

# **MORNING STAR (SALISBURY)**

(A Company Limited by Guarantee)

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**CHARITY REGISTRATION No: 1094618**

**COMPANY REGISTRATION No: 4476953**

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**MORNING STAR (SALISBURY)  
(A COMPANY LIMITED BY GUARANTEE)**

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**MORNING STAR (SALISBURY)  
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1094618
<b>COMPANY REGISTRATION NUMBER</b>	4476953
<b>START OF FINANCIAL YEAR</b>	1st January 2020
<b>END OF FINANCIAL YEAR</b>	31st December 2020
<b>DIRECTORS THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2020</b>	Kerry Badger (appointed 3rd November, 2020) Keith Thomasson (appointed 5th November, 2020) Elizabeth Beadle (appointed 17th December, 2020) Brian Livesey (appointed 17th December, 2020) Ruth Livesey (appointed 17th December, 2020) Mr Alistair Angus (resigned 31st December, 2020) Mr Clive Jackson (resigned 31st December, 2020) Mrs Susan Jackson (resigned 31st December, 2020)
<b>ADMINISTRATIVE TEAM</b>	Beverly Kidley (Secretary) Jocelyn Ratsey (Financial Administrator)
<b>OBJECTS</b>	For the benefit of the community the business of: (a) providing houses or hostels and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means. (b) providing for persons suffering from drug and/or alcohol abuse or mentally afflicted, disabled physically or with learning disabilities, or otherwise suffering from breakdowns in interpersonal relationships Christian based values, services training and resources to better enable them to cope with the business of life.
<b>REGISTERED OFFICE</b>	Hothfield Coombe Road Salisbury SP2 8BT
<b>CORRESPONDENCE ADDRESS</b>	Hothfield Coombe Road Salisbury SP2 8BT
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association incorporated 3rd July 2002 as amended by Special Resolution dated 4th November 2002.
<b>BANKERS</b>	National Westminster Bank Plc 48 Blue Boar Row Salisbury Wiltshire SP1 1DF
<b>SOLICITORS</b>	Robinsons 83 Friar Gate Derby Derbyshire DE1 1PL
<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

**MORNING STAR (SALISBURY)  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

This report has been compiled by the current directors, on behalf of the directors who were in place over this reporting period, with the support of Bev Kidley who was managing the charity at that time.

**Achievements and Performance**

This year has been a very unusual one for everyone. As Covid 19 has taken the country on a very different way of life.

For the charity January and February were busy months. This was because numbers of people attending the Banquet Run were as high as they have ever been, but as we progressed through to March, it became quite apparent that we could no longer run the Banquet Run in a safe manner due to the spread of Covid. For a few weeks, we dropped off food to those we could reach and help on the streets in a safe way. However, as time progressed some of the bigger charities in Salisbury took on the responsibility of using their premises and resources to help those who were homeless, many of whom were housed with the extra government funding that was available.

This released extra time for us to spend running the Hope Project and helping those who were struggling in the community, and the number of people needing support grew as the pandemic progressed. We were very blessed to receive food, from Marks and Spencers, Lidl, and other one-off food gifts from individuals and small organizations. It was an amazing time to see everyone working so close together, helping each other out, for the good of the people we serve.

We spent the last five months of the year working with Mike and Kerry Badger, who from January 2021 took over the day-to-day management of the charity over from Dave and Bev Kidley, who both retired at the end of 2020. During this time, they introduced new clients and work to the Hope Project from their own network of contacts from their previous work in churches and in the community. These additional clients included some isolated single mums, elderly people and some impoverished families and individuals. This additional work included practical support to single mums, visiting and providing practical help to elderly and isolated people, and helping impoverished people to furnish their homes or move into move-on accommodation. We also supported some of those having to self-isolate due to the coronavirus pandemic by shopping or collecting prescriptions for them. In November and December, we also used Morning Star resources to support a Christmas toy giveaway initiative to parents of children that were struggling to be able to afford to buy their children Christmas presents.

Also, over the latter part of the 2020 new trustees joined the board such that by the end of December, all directors who were on the board of trustees at the beginning of 2020 had resigned. This then made room for the new trustees with fresh ideas and enthusiasm to continue our work with vulnerable and marginalized members of society.

**Looking Forward to 2021**

Whilst continuing with the Hope Project but adding their own network of referral contacts and clients, Morning Star (Salisbury) plan to run a course and recovery community for those struggling with mental health difficulties, addiction and social isolation. This will be based on a course that Mike and Kerry have been developing over the last few years in collaboration with a number of other agencies, and matches the charitable aims and objectives well. In addition, they plan a survey to re-evaluate the need in Salisbury and identify the gaps in provision, to ensure that effort of the Charity is focused where it is most needed. This survey will also attempt to understand the current and planned housing provision and needs, and whether Morning Star should be seeking to invest in social housing to suit a particular need.

Joss Ratsey who has been totally committed for many years in preparing the day to day accounts and submitting them to the Board and the accountants each year, will be available to support the staff and board, for the first few months of 2021 as will Bev Kidley.

**Thank You**

As Dave and Bev Kidley transition into retirement, they would like to thank everyone who has supported Morning Star (Salisbury) for the last 18 years. They described how the support given to the work of Morning Star—both financial and volunteering has been fantastic and has been a great encouragement to both them and the Board. They expressed thanks to the board of trustees, and commended the new board as follows:

*'We would like to thank the trustees of Morning Star, although "thank you" somehow doesn't seem enough to cover how grateful we are, for all they have done for us and the people we served. They have stood with us for so many years, have held up our arms, when we were tired and weary, encouraged and loved us, without expecting anything in return. They have showed us new ways of helping people and in turn we have been helped and changed personally too. They have corrected us if they felt we needed some guidance. They have governed well. From the bottom of our hearts, we salute you. We now commend Mike and Kerry Badger, and the New Board, whom we know will lead the charity forward and we pray that they will know the mighty blessings of God over their lives as they seek to serve Him in all they do.'*

Finally, Morning Star is a Christian Charity, and therefore our praise and thanks go to the Lord our God. This is because our faith, hope and love come from Him and we pass this on to others through what we do and say. We witness as to how he has been faithful in every area of our lives; how he gives us strength for today and hope for tomorrow and how his love for us and the people we have served has been immeasurable and unceasing. His faithfulness and love for us is demonstrated in both his practical provision and the way in which he has transformed many lives. This is both evident historically in the residential programme we ran for those with addictions, and in his continued transformation of people and situations today. So, we say to God: 'thank you for your love, grace and faithfulness. You never let us down.'

**MORNING STAR (SALISBURY)  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Financial Review

Total income for the year was £76,870 and total expenditure £75,928, resulting in a net surplus of £942 for the year.

The reserves policy is stated in note 16 to the financial statements.

As at 31st December 2020, the charity held reserves of £87,604 of which £84,079 were general reserves and £3,525 were restricted reserves.

No funds were in deficit.

The directors consider the charity holds sufficient reserves to meet any unexpected financial expenditure and to enable the charity to continue as a going concern.

Structure, Governance and Management

The charity constitution and governing document is detailed on page 3 of this report.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES:**

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a). select suitable accounting policies and then apply them consistently,
- b). make judgements and estimates that are reasonable and prudent,
- c). prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.
- d). state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2020, and confirm that I have made available all information necessary for its preparation.

Approved by the Board of Directors on the .....2021

Signed on behalf of the Board of Directors by .....

**MORNING STAR (SALISBURY)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2020 £</b>	<b>TOTAL 2019 £</b>
<b>INCOME</b>						
Voluntary Income	2a	14,435	0	0	14,435	17,489
Activities for Generating Funds	2b	0	0	0	0	0
Other	2c	54,375	0	8,060	62,435	61,305
<b>TOTAL INCOME</b>		<b>68,810</b>	<b>0</b>	<b>8,060</b>	<b>76,870</b>	<b>78,794</b>
<b>EXPENSES</b>						
Charitable Activities	3a	61,752	0	14,176	75,928	80,495
Other	3b	0	0	0	0	0
<b>TOTAL RESOURCES EXPENDED</b>		<b>61,752</b>	<b>0</b>	<b>14,176</b>	<b>75,928</b>	<b>80,495</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>7,058</b>	<b>0</b>	<b>(6,116)</b>	<b>942</b>	<b>(1,701)</b>
Transfer between funds	12	0	0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>7,058</b>	<b>0</b>	<b>(6,116)</b>	<b>942</b>	<b>(1,701)</b>
<b>RECONCILIATION OF FUNDS:</b>						
Total Funds Brought Forward		77,021	0	9,641	86,662	88,363
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>84,079</b>	<b>0</b>	<b>3,525</b>	<b>87,604</b>	<b>86,662</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

**MORNING STAR (SALISBURY)  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AS AT 31ST DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-20 Total £	31-Dec-19 Total £
<b>Fixed Assets</b>					
Tangible assets	8	9,693	3,525	13,218	15,942
<b>Current Assets</b>					
Debtors	9	6,524	0	6,524	1,008
Cash at bank and in hand	10	72,678	0	72,678	74,203
<b>Total Current Assets</b>		<b>79,202</b>	<b>0</b>	<b>79,202</b>	<b>75,211</b>
<b>Creditors:</b> amounts falling due within one year	11	4,816	0	4,816	4,491
<b>NET CURRENT ASSETS</b>		<b>74,386</b>	<b>0</b>	<b>74,386</b>	<b>70,720</b>
<b>TOTAL ASSETS</b> less current liabilities		<b>84,079</b>	<b>3,525</b>	<b>87,604</b>	<b>86,662</b>
<b>NET ASSETS</b>		<b>84,079</b>	<b>3,525</b>	<b>87,604</b>	<b>86,662</b>
<b>Funds of the Charity</b>					
General Funds		84,079	0	84,079	77,021
Restricted Funds	12	0	3,525	3,525	9,641
Designated Funds		0	0	0	0
<b>Total Funds</b>		<b>84,079</b>	<b>3,525</b>	<b>87,604</b>	<b>86,662</b>

**Directors' responsibilities**

The directors are satisfied that for the year ended on 31st December 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 15.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 19/08/2021 and .....

Signed on their behalf by B Livesey (Chair) .....

Company Registration No: 4476953.

**MORNING STAR (SALISBURY)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior period errors**

No material prior year errors have been identified in the reporting period.

**1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

**INCOME**

**Recognition of Income**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**Tax Reclaims on Donations and Gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Gifts in Kind**

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

**MORNING STAR (SALISBURY)  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Donated Services and Facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Expenditure and liabilities**

**Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and Support Costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**Employee benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

**Redundancy cost**

The charity did not make any redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Building	15%
Fixtures/Fittings	25%
Vehicles	12.5%
Caravan	20%

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**MORNING STAR (SALISBURY)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**2. ANALYSIS OF INCOME**

Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2020 £</b>	<b>TOTAL 2019 £</b>
<b>a) Donations and legacies</b>					
Donations	12,811			12,811	15,946
Gift Aid	1,624			1,624	1,543
	<b>14,435</b>	<b>0</b>	<b>0</b>	<b>14,435</b>	<b>17,489</b>
<b>b) Other trading activities</b>					
Fundraising					
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>c) Other income</b>					
Housing Benefit			8,060	8,060	15,354
Client Support	46,907			46,907	45,293
Rent Income	7,440			7,440	620
Sundry and Miscellaneous	28			28	38
	<b>54,375</b>	<b>0</b>	<b>8,060</b>	<b>62,435</b>	<b>61,305</b>

**3. ANALYSIS OF EXPENDITURE**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2020 £</b>	<b>TOTAL 2019 £</b>
<b>a) Charitable Activities</b>					
Bank Charges	31			31	35
Banquet Run	719			719	1,653
Christmas Gifts	214			214	0
Clothes	27			27	96
Depreciation	2,019		705	2,724	3,071
Entertainment & Hospitality	90			90	57
Equipment Rental	150			150	150
Garden Costs	0			0	1,521
Governance Costs					
-Companies House	13			13	13
-Independent Examiners Fee	910			910	885
Housing Rent & Council Tax	0			0	0
Insurance	494			494	479
Manse Scheme	0		4,008	4,008	4,008
National Insurance (Employers)	2,047			2,047	2,938
Office Costs	442			442	342
Other	449			449	170
Printing, Postage and Stationery	187			187	414
Residential	149		130	279	574
Salary	51,973		9,333	61,306	62,099
Telephone Costs	435			435	490
Vehicle/Travel Costs	1,403			1,403	1,500
Utilities	0			0	0
	<b>61,752</b>	<b>0</b>	<b>14,176</b>	<b>75,928</b>	<b>80,495</b>

**MORNING STAR (SALISBURY)**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**3. ANALYSIS OF EXPENDITURE (continued)**

**b) Other Expenditure**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Loss on disposal of assets	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**4. DETAILS OF CERTAIN TYPES OF EXPENDITURE**

	2020 £	2019 £
Independent examiner's fees	910	885
Assurance services other than audit or independent examination		
Tax advisory fees		
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner		
	<u>910</u>	<u>885</u>

**5. STAFF COSTS AND NUMBERS**

	2020 £	2019 £
Gross Wages and Salaries	61,306	62,099
Employer's National Insurance Costs	2,047	2,938
	<u>63,353</u>	<u>65,037</u>

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

The total amount paid to key management personnel (senior management) for their services to the charity was £67,361. This includes salaries, employer pension contributions, employer national insurance and manse rental payments. Expenses associated with the manse property (council tax, telephone, maintenance) totalling £435 were also met by the charity (2019: amount paid to key management personnel £67,127. Manse expenses £1,990).

Employees who were engaged in each of the following activities:

	2020 TOTAL	2019 TOTAL
Costs of generating funds/fund raising	0	0
Activities in furtherance of organisation's objects	2	3
Supporting programmes	0	0
Management and administration	0	0
Other	0	0

**6. PENSION SCHEME**

The charity offers a government backed pension scheme to all eligible employees. All employees have opted out of the scheme.

**MORNING STAR (SALISBURY)**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**7. TRUSTEES AND OTHER RELATED PARTIES**

In this financial period the charity has not paid any Trustees remuneration or benefits nor paid any Trustees' expenses..

**8. TANGIBLE FIXED ASSETS**

<b>FIXTURES/FITTINGS</b>		Unrestricted £	Restricted £	<b>Total £</b>
Cost	01-Jan-20	13,605	16,070	29,675
Additions		0	0	0
Cost at	31-Dec-20	<u>13,605</u>	<u>16,070</u>	<u>29,675</u>
Depreciation	01-Jan-20	13,404	16,070	29,474
Charge		101	-	101
Depreciation at	31-Dec-20	<u>13,505</u>	<u>16,070</u>	<u>29,575</u>
Net Book Value	31-Dec-20	<u><b>100</b></u>	<u><b>0</b></u>	<u><b>100</b></u>
Net Book Value	31-Dec-19	201	0	201

**VEHICLES**

		Unrestricted £	Restricted £	<b>Total £</b>
Cost	01-Jan-20	15,348	5,640	20,988
Additions		0	0	0
Cost at	31-Dec-20	<u>15,348</u>	<u>5,640</u>	<u>20,988</u>
Depreciation	01-Jan-20	3,837	1,410	5,247
Charge		1,918	705	2,623
Depreciation at	31-Dec-20	<u>5,755</u>	<u>2,115</u>	<u>7,870</u>
Net Book Value	31-Dec-20	<u><b>9,593</b></u>	<u><b>3,525</b></u>	<u><b>13,118</b></u>
Net Book Value	31-Dec-19	11,511	4,230	15,741

<b>TOTAL NBV</b>	<b>31-Dec-20</b>	<b>9,693</b>	<b>3,525</b>	<b>13,218</b>
<b>TOTAL NBV</b>	<b>31-Dec-19</b>	<b>11,712</b>	<b>4,230</b>	<b>15,942</b>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Dec-20 : None  
31-Dec-19 : None

**MORNING STAR (SALISBURY)**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>9. DEBTORS</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-20 £</b>	<b>Total 31-Dec-19 £</b>
Other Debtors	6,524	0	6,524	1,008
	<b>6,524</b>	<b>0</b>	<b>6,524</b>	<b>1,008</b>

<b>10. CASH AT BANK AND IN HAND</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-20 £</b>	<b>Total 31-Dec-19 £</b>
Current Account	71,818	0	71,818	74,119
Petty Cash	0	0	0	29
Cheques in Hand	860	0	860	0
Vouchers	0	0	0	55
	<b>72,678</b>	<b>0</b>	<b>72,678</b>	<b>74,203</b>

<b>11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-20 £</b>	<b>Total 31-Dec-19 £</b>
PAYE/NIC control Account	1,375	0	1,375	1,363
Accounts Payable	910	0	910	949
Other Creditors	1,188	0	1,188	889
Wages and Salaries	1,343	0	1,343	1,290
	<b>4,816</b>	<b>0</b>	<b>4,816</b>	<b>4,491</b>

<b>12. RESTRICTED FUNDS</b>	Balance 01-Jan-20 £	Income £	<b>THIS YEAR</b> Expenditure £	Transfer £	Balance 31-Dec-20 £
Housing Benefit	5,411	8,060	13,471	0	0
Van	4,230	0	705	0	3,525
<b>TOTAL</b>	<b>9,641</b>	<b>8,060</b>	<b>14,176</b>	<b>0</b>	<b>3,525</b>

	Balance 01-Jan-19 £	Income £	<b>LAST YEAR</b> Expenditure £	Transfer £	Balance 31-Dec-19 £
Big Lottery Fund	192	0	192	0	0
Hope Project	6,282	0	6,282	0	0
Housing Benefit	4,902	15,354	14,845	0	5,411
Van	4,935		705	0	4,230
	<b>16,311</b>	<b>15,354</b>	<b>22,024</b>	<b>0</b>	<b>9,641</b>

**MORNING STAR (SALISBURY)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2020 £</b>	<b>TOTAL 2019 £</b>
<b>13. ANALYSIS OF NET ASSETS BY FUND</b>				
Fixed Assets	9,693	3,525	13,218	15,942
Current Assets	79,202	0	79,202	75,211
Liabilities	4,816	0	4,816	4,491
	<b>84,079</b>	<b>3,525</b>	<b>87,604</b>	<b>86,662</b>

**14. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1094618 and is not, therefore, subject to Corporation Tax and does not have a Share Capital.

	<b>2020 £</b>	<b>2019 £</b>
Surplus / Deficit for the financial year	942	(1,701)
Balance Brought Forward	86,662	88,363
Closing Funds as at 31st December	<b>87,604</b>	<b>86,662</b>

**15. RISK ASSESSMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

# INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2020.

### Responsibilities and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Date:

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF