

RESTORE HOPE
ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR YEAR ENDED 30TH NOV 2022



Restore Hope is registered as a Charity, no. 1094494
and as a company limited by guarantee, no. 4510290

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CHARITY INFORMATION

Legal and Administrative Information For the Year Ended 30 November 2022

Trustees' Annual Report

The trustees (who are also directors of the charity for the purposes of Company Law) submit their annual report and the financial statements for the year ended 30 November 2022. These have been prepared in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and have been submitted for independent examination under section 145 of the Charities Act 2011 ('the 2011 Act'). The examination has been carried out following the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Charity Registration Number	1094494
Company Number	4510290
Trustees	Mr G Grant – Chairman Mr P Doyle (resigned 19 Jan 2023) Mrs C A Grant Mrs A O M Oludemi (appointed 19 Jan 2023) Mrs J C Peters (appointed 19 Jan 2023) Mr T Rutherford (appointed 19 Jan 2023) Mrs S M Trevor Mr G D Williams (appointed 19 Jan 2023)
Director	Nate Sence
Independent Examiner	Adam Halsey FCA DcHA Haysmacintyre LLP 10 Queens Street Place London EC4R 1AG
Banker	Barclays Bank PLC Ashton House 497 Silbury Boulevard Milton Keynes MK9 2LD
Solicitors	Stone King Upper Borough Court 3 Upper Borough Walls Bath BA1 1RG
Principal Place of Operation and Registered Office	The Estate Office Latimer Park Latimer, Chesham Buckinghamshire HP5 1TU

INTRODUCTION

From Gary Grant, the Chair of Trustees

I am pleased to share the annual report and financial statements for Restore Hope, for the year ended 30 November 2022.

This year has been significant for Restore Hope in many ways, most notably in the transition of the leadership of the charity. Following seven faithful years of service the Charity's Director, Graham Wakeman resigned in February 2022. The Trustees were delighted to appoint Nate Sence in July and he joined us as Director in November. We are grateful for Graham's leadership, particularly through the COVID-19 pandemic and wish him every success in his career move.

In any transition period it is natural to take on a full review of activities, core values and delivery models, but we are proud to have continued with the bulk of the programmes we have been running these past few years, bolting on new and innovative streams of work where we have identified need. As with all of our programmes, we are striving to reach and support more families and children, to restore their hope through our outreach, training, and support.

We are increasingly aware of the growing need of so many of the families we work with as a result of the cost of living crisis. There is a rising urgency to play our part in addressing the increasing needs in our local families and intervening where we are able to make a real difference for people. This wish to meet needs has given us a focus to take a deeper look at ourselves, our systems, processes, structures and models, to ensure that we are robust in our programming and purpose, implementing interventions that make an actual difference to the lives of those we work with.

During 2022 we continued the work that the local community has come to know and expect from Restore Hope: provide fresh fruit and vegetables to families in need; offer a serene place where people can rest, refresh and restore; and deliver courses that enable people to understand their identity and gain valuable skills in parenting, relationships and confidence.

Within this work we focussed our attention on playing our part in the key areas of 'feeding the people' and supporting local families through the cost of living crisis.

'Feeding the people' has been both physical and spiritual. We've supplied children and their families with fresh food, especially with the cost of fresh fruit and vegetables being increasingly unaffordable. And we've provided nourishment for local families' hearts and souls, offering respite on our beautiful estate, away from the challenges of daily life.

Additionally, we've been addressing the cost of living crisis by helping people to understand their finances and be better able to make planned decisions on their spending for food, heating, fuel and other life essentials.

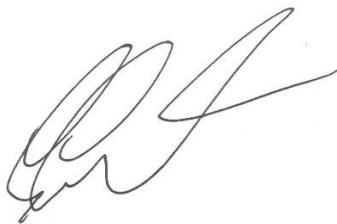
I am incredibly grateful to the Restore Hope staff team for their compassion for those we work with and for giving so willingly their gifts and talents to those we serve; particular gratitude is owed to Joanna Clare in her service as Acting Director during the leadership transition period. Jo carried the team whilst also overseeing the bulk of the work described throughout this report for the year.

In January 2023 we said goodbye to Peter Doyle as he stepped down from the board having served over ten years, most recently as the Chair. It goes without saying that Restore Hope would not be what it is today without his wisdom, guidance and steady hand. Peter, and his wife Margaret, have long been supporters of Restore Hope and we are grateful for their love and encouragement and look forward to seeing them around Latimer Park as volunteers at our events and projects.

While we lose Peter as a trustee, we are pleased to announce that we have recently welcomed four new trustees to our team, each bringing much needed experience and skill that will move us from strength to strength. Gareth Williams, Jenny Peters, Adeola Oludemi and Tim Rutherford joined the Board of Trustees in January 2023.

It is also my absolute pleasure to honour the hundreds of volunteers who have served at Restore Hope this year, our 20th as a charity based at Latimer Park. Simply put, Restore Hope would not exist without their talent and passion for seeing hope restored to so many in this community - thank you, a million times over.

Whilst our core values are taken from our Christian faith, we serve all those who come to us in need equally and inclusively, regardless of their faith and beliefs. That being said, I am extremely grateful for the provision God has blessed us with, enabling us to continue the work of Restore Hope.

A handwritten signature in black ink, appearing to be 'Gary Grant', written in a cursive style.

Gary Grant, Chair of Trustees

WHO IS RESTORE HOPE?

Restore Hope exists to see hope restored and lives and communities transformed.

We are a Christian charity working to bring hope to people from all walks of life. We recognise, respect and welcome people from different backgrounds, identities and experiences, ultimately seeking to serve all those who are experiencing difficult circumstances. We work with people of all faiths and none, showing them love; walking alongside them on their journey; advocating for them when they aren't able to; and helping them develop skills and confidence to take their next steps for a more positive future, thereby restoring their hope.

WHAT DOES RESTORE HOPE DO?

We deliver robustly researched and evaluated courses, host special memory-making events, and bring together groups of young people, mums, and dads, to enhance learning and development for all those who are in need in our local community. We are particularly focussed on supporting families, young people and children. In everything we do, we are compelled to answer: 'Does *this* make things better for this, and the next, generation?'.

We don't replace social services or statutory services. Rather our provision complements these services, giving people 'tools for life', technical skills training, family support, and personal encouragement and development that is holistic, addressing physical and mental health needs and more generally lifting them up from the place they find themselves.

Our programme of work focuses on inspiring, training and equipping anyone who finds themselves in difficult circumstances.

WHY DOES RESTORE HOPE DO THIS?

Research suggests that as hope increases so too does wellbeing, from physical health to mental health, to positive relationships, and to employability. We believe restoring hope is key to people fulfilling their potential and leading flourishing lives.

Restore Hope believes that all young people are vulnerable by virtue of having lived through the global pandemic in their formative years. Accessing their entertainment, education, relationships and family through a screen has impacted young people's emotional and spiritual development. Add in daily fears around the cost of living crisis, food crisis, energy crisis, global warming crisis, social media and fake news, global unrest and other abuses of power leading to distrust in leadership, today's youth are, for the first time in many generations, not able to clearly see how their future will be better than those that have gone before them. We believe many young people have lost their hope for the future.

That being said, it's not just young people who are looking at the future without hope. In our local community we see that many families, too, are not only despairing about the future, but they have become trapped in a downward cycle of anxiety and depression, debt, poor social connectivity, poor mental health and poor physical health.

Our vision is to create break points to halt the downward cycle into despair, where we can help rebuild lives and restore their hope. We believe that no matter how tough a situation may seem, there can always be hope for the future.

We are a Christian charity and through our faith we have been given a living example in Jesus Christ whose teachings show us how to love others unconditionally and sacrificially. Whilst our Christian values motivate us, we warmly welcome and respect all members of the community who want to engage in our programmes no matter their beliefs, race, religion or background.

WHERE DOES RESTORE HOPE DO THIS?

Restore Hope was founded in 2002 and we are privileged to be based on an historic farm estate near Chesham and Amersham in the Chess Valley, an 'Area of Outstanding Natural Beauty' (AONB) in The Chilterns in Buckinghamshire.

In spite of the privileges available to many in this area just outside of London, our local area is also known for its pockets of significant deprivation. In fact, our local area was identified in the Government's 2020 Social Mobility Report as one of the lowest areas for the critical deprivation factor of social mobility. What this means for families is, in spite of the myriad resources of this local area, including high quality education, high ratings of health and wellbeing, and low criminality, children living in poverty are likely to remain in poverty in adulthood. In other words, "the rich get richer, and the poor get poorer."

We work in this area because we aspire to see those living in poverty overcome disadvantage and flourish.

WHAT ARE RESTORE HOPE'S KEY OBJECTIVES?

The objects of the charitable company are set out in the Memorandum and Articles of Association and are:

To advance the Christian faith by such means being charitable as the Board of Trustees may from time to time in their absolute discretion think fit, including but not exclusively by the provision of property and facilities for use of Christian groups and to hold camps and events to further religion through a variety of means including evangelistic activities, worship, prayer and bible study.

To provide facilities for teaching, training, recreational and other leisure time occupation in the interests of social welfare, for the benefit of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving their conditions of life. The charitable company works in partnership with local churches, local authorities, local groups and organisations which have similar objectives to the charitable company to help achieve these objectives.

To advance any other charitable purpose recognised as charitable under the law of England and Wales, as the Board of Trustees shall in their absolute discretion determine from time to time.

HOW DOES RESTORE HOPE ACHIEVE THESE OBJECTIVES?

Restore Hope utilises the land and buildings of Latimer Park to see hope restored. The key strategic focus of the charity is to help children, young people and families by halting downward cycles into crisis, in order to stabilise and support them to reverse this trend. This work is delivered by a motivated, and highly skilled staff team, an army of faithful volunteers and evidenced-based external partners. As a team, our aim is to LEAD people based on our four core tenets:



Love: *-serving* another's needs above my own

Empathy: Meeting people where they are with *understanding* and kindness

Advocacy: *Fighting* for children, young people and families' right to fulfil their potential and lead flourishing lives

Development: *Inspiring* those we support to take steps up the social mobility ladder, developing 'tools for life', technical skills, and positive social relationships

As a staff we have agreed four underpinning values that support our core tenets and drive our decision making: Honouring, Prayerful, Bold and Justice-Seeking.

Honouring: We humbly serve and honour everyone with love, dignity and respect

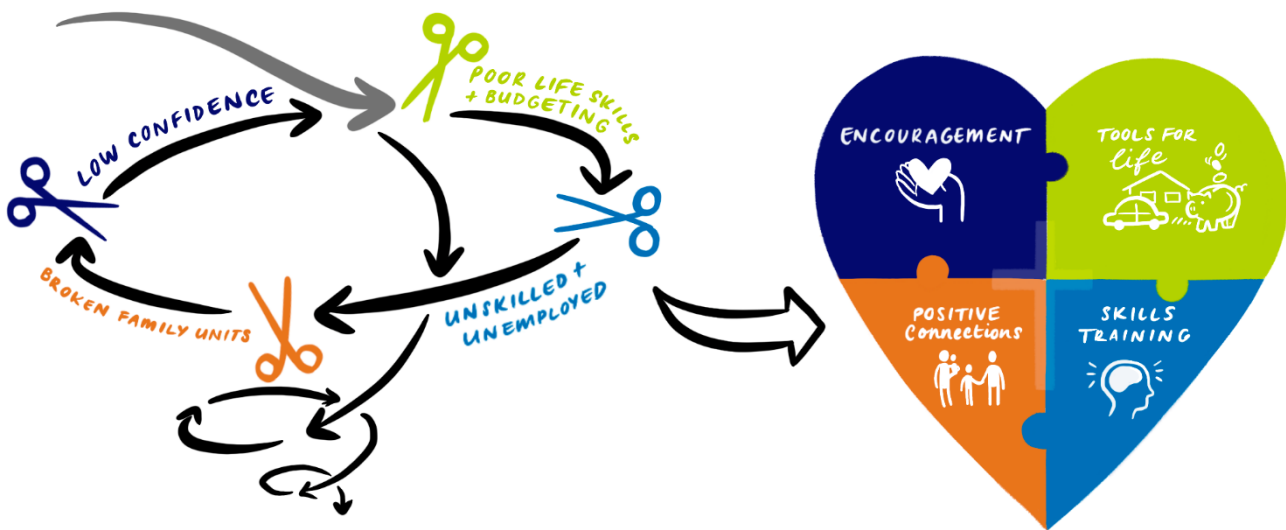
Prayerful: We are prayerfully led by God in everything we do

Bold: We are bold and fearless in pursuing our vision to restore hope in people we serve in our local community

Justice-seeking: We seek justice and peace for everyone we come in contact with, to ensure people are able to live fulfilling lives, free from inequality and oppression.

In applying our core tenets and values, we deliver courses, run large-scale memory-making events, and offer on-going support groups that we believe contribute to breaking the downward spiral into crisis, depression and despair. We are developing our programmes and activities so that we can provide the following:

- **Tools for life** including practical support in things like cooking, shopping and budgeting
- **Positive connections**, providing courses and small groups to rebuild broken family units
- **Encouragement** to address low confidence
- **Skills training** to give people technical skills, and career support and advice.



We seek to address multiple needs through all of our programmes and delivery, helping to build people back up, thereby restoring their hope. For example, through the delivery of our Men's Fire Kitchen, we aim to: improve broken family units by empowering fathers to better parent their children; address low confidence through fellowship and mentoring; and help these men gain practical skills in cooking.

Our programmes can be broadly categorised as (1) supporting people in crisis, and (2) supporting our wider community

SUPPORTING PEOPLE IN CRISIS:

- We work on a referral system from a number of local agencies to provide direct support to local people
- We deliver fresh food to doorsteps, also offering a moment to chat and engage with people
- We offer mentoring support for families facing difficult situations
- We run pre-school and toddler groups for parents and children
- We offer tools for life courses to help people develop in parenting, cooking, gardening and finance
- We run creative arts café's, walk-and-talk sessions, gardening groups and lunches, all which seek to increase personal well-being
- We build a sense of community and social cohesion amongst families facing similar challenges
- We offer a range of fun and inspiring holiday activities for children, young people and their families, to make positive memories and provide support when schools are closed
- We run big community feasts and celebrations and share stories of hope to inspire people.

SUPPORTING OUR WIDER COMMUNITY:

- We deliver one-off and ongoing support to pupils in schools, helping them to develop a better understanding of their local area; giving them opportunities to learn new skills such as gardening; and have fun doing activities like river-dipping.
- We offer on-going training and fellowship for our many Restore Hope volunteers
- We also offer work experience with a wide range of practical experiences available to young people
- We engage local Church Leaders through a curated series of talks to encourage them and provide peer fellowship opportunities for those who work to bring faith and hope into our local community
- We run the Hope Leadership Academy training programme to raise up future leaders through practical training and on-the-job experience with all of Restore Hope's programmes and activities.

OUR IMPACT IN 2022

This year was another remarkable year at Restore Hope, despite the challenges we faced coming out of the COVID-19 Pandemic. We have seen food prices and energy costs sky-rocket, with people genuinely struggling to make the difficult decision of feeding their family well or keeping them warm. Unsurprisingly we found that as a result we were desperately needed to help support more local families.

In order to meet growing need, we increased delivery of our programmes including doorstep food delivery; we offered more direct support and encouragement to families; and we engaged more local people through project-based training programmes on Restore Hope's estate.

We are incredibly proud of what we were able to deliver in 2022, which is of course only possible because of the hard work of the team and volunteers, and the generosity of all those who have supported Restore Hope. In the year we:

- **PROVIDED 55,840 FRESH FOOD PORTIONS**
- **DELIVERED 12,672 EGGS**
- **HAD 3,490 OPPORTUNITIES TO ENGAGE WITH PEOPLE ON THEIR DOORSTEP BY OFFERING PRAYER AND SUPPORT**
- **WERE VISITED BY 2,035 CHILDREN ATTENDING YOUTH AND SCHOOLS PROGRAMMES**
- **HOSTED 888 CHILDREN ON SCHOOL HOLIDAY ACTIVITY EVENTS**
- **DELIVERED 17 CIRCLE OF SECURITY COURSES AND EVENTS**
- **PROVIDED PARENT AND TODDLER GROUPS FOR 16 CHILDREN AND 12 ADULTS PER WEEK ON AVERAGE**

We are also grateful for Restore Hope's 175 volunteers, working for 8,143 hours this year, the equivalent of nearly five full-time members of staff.

In addition to impacting on local children, young people and families, we have also had the opportunity to make an impact on the Restore Hope estate. Improvements include upgrading aspects of the farm buildings, starting several new land-based projects on the stunning Latimer Park Estate, and conservation work on the chalk streams running across the property.

Key highlights this year include:

- In December we hosted our very first Christmas Feast at Restore Hope, providing Christmas dinner for over 130 people while sharing the nativity story. This proved transformational in how we think and plan our large scale family events.
- In January we welcomed over 100 chickens, 4 pigs, 3 sheep, 2 Shetland ponies and two pygmy goats. The animals have now been incorporated into our regular programmes, and working with Sue Cook formerly of local charity Mares we offer Farm Club and animal therapy on site.
- In May 2022 we began our Men's Fire Kitchen Project by gathering together a group of our men to clear a previously untouched part of the property, providing them a space to fellowship together and learn cooking skills. In November the men hosted nearly 40 of their families and friends for an end of year feast, cooking a lamb over open fire.
- In September Restore Hope's Community Garden Group attended the Chenies Produce Show where our beneficiaries and volunteers won a total of 18 awards including Best Flowers in Show.

FINANCE

2022 was a challenging year at Restore Hope, as it was for many charities, for raising income required to continue running the projects. As cost of living rose, we saw significant increases in our food costs, utilities and fuel. That said, we continued the growth of many of our projects and programmes and saw impact on the ground increase alongside the rising need. We are pleased that we developed significant relationships with various trusts and foundations and individuals to start to diversify our funding portfolio, which will prove useful in balancing our budget moving forward.

It is important to note that the charity's resources are largely tied up in the land, buildings, lake and streams at Latimer Park as Designated Capital Funds – c.£2.4m. These funds are not available to draw against to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope.

In future years the charity will continue to invest and improve these facilities to increase the reach and range of programmes that we can run and we are actively working to raise funds to enable this.

PROGRAMMES AND ACTIVITIES

Hope Café

A relaxed drop-in café, meeting weekly, Hope Café is open to all families in challenging circumstances, many of whom we are already connected to or working with. This is often a – “first point of contact”.

Circle of Security Course

This parenting course meets weekly for eight sessions to help parents strengthen their bond with their children, giving them a map to understand their children's emotional needs. This course often serves as an entry point into the work of Restore Hope. We also offer **Circle of Security Café** which meets weekly to help parents further develop the concepts they've learned through the course.

FoodLife Delivery and Outreach

We deliver fresh fruit, vegetables and eggs fortnightly to around 500 people, providing healthy additions to their regular meals. Much of the food is provided at cost by a local food partner, though we do grow a significant proportion of the food we deliver in our own Market Garden. All of the eggs come from our flock of 100 hens. We deliver directly to the doorstep, engaging with the family, and providing practical support and offering to pray with them.

Hope Tots

This welcoming toddler group meets every Wednesday and Friday morning. It is open to all families in challenging circumstances; it is often another “first point of contact” with families in need.

Community Garden

Meeting once a week from March to October, this group is open to anyone we work with, to learn how to garden flowers and vegetables, improving wellbeing and practical skills.

School Sessions

Meeting every week, students from a local primary school, and two additional needs secondary schools visit Restore Hope. Primary pupils (4-11) participate in a number of outdoor well-being activities, whilst the secondary school pupils (14-18) participate in activities around the site in a bespoke programme catering to individual needs.

Hope Lunch

Hope Lunch meets weekly and is for adults who have expressed an interest in exploring faith. There are specific discussion points each week around their personal journey to this point.

Activate – Youth Group

Meeting every week after school, Activate is a youth group where we run engaging and exciting activities across the estate. This group is made up of young people from the families that we work with.

Fire Kitchen

Fire Kitchen is a meeting of men and older youth, who gather to strengthen bonds and be mentored over dinner cooked in our outdoor space. Additionally, every six weeks on a Saturday this group comes together to prepare a meal for their families.

Church Leaders' Breakfast

Meeting twice a term, we bring together Leaders from local churches to eat breakfast, share concerns with their peers, strengthen their bonds, and reflect and pray about the local area.

Big Family Gatherings

Our annual events include our Easter Party, Summer Big Family Gathering, Fire and Family end of year Celebration, Family Christmas Event, and Nativity Light Trail. These events are open to all families in challenging circumstances, many of whom we are already connected to or working with.

KEY STRATEGIC PRIORITIES FOR 2023

Having seen the effect of the pandemic and subsequent cost of living and food crises, there is as much a need as ever for the work of Restore Hope. The staff team have been trained in delivering specific interventions and courses, and have grown in their understanding of empathy and compassion. With the support of volunteers, we believe we have a firm foundation from which to continue to meet the needs of children, young people and families who are experiencing crisis and need help to restore their hope in the future.

Therefore, in 2023 we will continue to develop our outreach programmes and on-site activities, being mindful to take time to innovate and create efficiencies in our delivery model to ensure we are delivering best practice for our local community. We will solidify our processes, procedures and structures so that we are stewarding the generous donations that we receive most appropriately.

Additionally, we will take time to research and evaluate our current work and stay attuned to the needs of our community so that we can innovate robust ways to deliver our mission of training, equipping and inspiring people who find themselves in difficult life circumstances. As mentioned in the introduction we will continue to plan and deliver projects that 'feed the people' and address the cost of living crisis by educating and equipping people for life, enabling them to cope with crisis wherever they might find themselves. Additionally, we will engage with people on projects that support positive mental health; as a staff team we will become Mental Health First Aid trained so that we can identify someone in crisis, know how to respond, and confidently signpost them to professional services where needed.

By scaffolding these priorities into our current streams of work we are confident that we are making things better for this, and the next, generation. We believe our programmes and activities are laying the groundwork to restore hope for all those we work with.

FINANCIAL REVIEW AND GOVERNANCE

Our annual total income increased by £1,522 (0.3%) vs prior year to £597,614. This increase was a result of the generous response to fundraising appeals and through grants and trusts for the programmes that we ran during the year.

Annual total expenditure (including depreciation) was up £73,936 (12.9%) vs prior year to £644,586. This increase is primarily driven by the costs associated with running FoodLife, delivering new programmes, and the costs of goods and services increasing. The charity has focused on utilising its skilled staff and volunteer teams and its unique indoor and outdoor facilities to enable delivery. Like all organisations that are delivering crisis support; providing training and educational programmes; and stewarding historic land and buildings; the highest percentage of costs are associated with the estate and staff to deliver, manage and enable our programmes.

Financial management has resulted in £60,910 of cash reserves. Additionally, £58,276 is held in designated and restricted funds and this is specifically capital investment funds for vital building improvement works and estate equipment replacements to enable the long-term viability of the charity and therefore of its programmes. Expenditure is forecast to continue to increase in 2023 with further strengthening and expansion of the core staff team which will enable the delivery of an increased number of programmes that will impact more children, families and young people.

RESERVES POLICY

The Trustees have established a policy whereby they aim to hold general unrestricted funds at a level sufficient to meet a minimum of three months of the charitable company's running costs. This policy and the levels of reserves will be reviewed from time to time.

At 2022 year end £58,276 remains to be utilised. This means that at year end, net current assets excluding capital investment funds are £199,434, which is very modest in relation to the annual costs of running the charity. In 2022 total expenditure was £644,586 and in 2023 these are expected to increase with team expansion and new programme development.

Our reserves policy has been reviewed and remains relevant.

FUNDRAISING POLICY

The work of the charity is only possible through the generosity of its donors and supporters. The Trustees would like to thank all the supporters for their generosity. The charity seeks to raise funds through attracting grants and trusts, running events, making appeals for specific activities, increasing regular and one-off donors and through other trading activity.

The charity is committed to being accountable and responsible for its fundraising activities. The charity did not use any third-party commercial fundraising organisations and did not receive any complaints about fundraising activity during 2022. The charity will continue to review and adhere to guidance provided by the UK fundraising regulator.

INVESTMENT POLICY

The Trustees have power to invest the monies of the charitable company not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The Trustees have, in their view, met the public benefit requirement through the charity's many and varied activities and events in the local community.

THE TRUSTEES

The Trustees, who served throughout the year and to date, were Mr G Grant, Mrs C A Grant, Mrs S M Trevor and Mr P Doyle. They are directors for the purpose of company law and trustees for the purpose of charity

law. New Trustees may be appointed by the charitable company in a general meeting. At the Annual General Meeting in each year one-third of the Trustees shall retire from office and being eligible, can offer themselves for re-election. The Trustees have delegated the day-to-day management of the charitable company to the Charity Director.

In the new financial year (January 2023) Mr P Doyle resigned as a trustee, and four new trustees were appointed: Mrs J C Peters, Mr T Rutherford, Mr G D Williams, and Mrs A O M Oludemi.

KEY MANAGEMENT PERSONNEL

The Trustees consider the senior management team to comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in 2022. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts. The pay of the key management personnel and all staff is reviewed annually. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities. The remuneration benchmark is the midpoint of the range paid for similar roles in similar charities and sizes.

GOING CONCERN

The Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

RISK MANAGEMENT

The Trustees have examined the major risks that the charitable company faces and confirms that systems have been established so that the necessary steps can be taken to lessen these risks. That being said, in the new year, a broad governance review will be taking place and policies that concern the general public (i.e. Safeguarding, Data Protection, Whistleblowing and Accountability, Equality and Diversity and Concerns and Complaints, among others) will be more transparent and publicly available on the Restore Hope website.

However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts. The principal risks and uncertainties identified by the charity are as follows:

RISK IDENTIFIED AND ACTION TAKEN TO MITIGATE THE RISK

Health and Safety: The charity recognises that all activities with children, young people and families carry an inherent level of risk.

- Health and Safety policy is in place and should be read and signed by all new staff and core volunteers.
- Risk assessment process in place for all charitable activities.
- Regular first aid training provided to key members of the staff team.

Financial: The charity recognises that its work is dependent upon sufficient incoming financial resources to cover operating costs.

- Monthly finance committee meetings are now in place with management team and trustees.
- Annual independent reviews completed.
- Actively working towards reserves policy.
- Instigated strategic development plan to broaden and grow income streams.

Safeguarding: The charity works with children, young people and vulnerable adults.

- Safeguarding policy in place and read and signed by all new staff and core volunteers.
- All staff and volunteers required to complete and undergo DBS check.
- Safeguarding training provided for key staff and relevant volunteers

Data Protection: The charity recognises that all data needs to have appropriate permissions and be held securely to minimise risks.

- The Charity has instigated all necessary procedures and policies to ensure it complies with the latest General Data Protection Regulation Act.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with Chapter 3 of Part 16 of the Companies Act 2006 relating to small entities.

FOR AND ON BEHALF OF THE TRUSTEES



Mr G. Grant, Chair of Trustees
Date: 23 June 2023
The Estate Office, Latimer Park,
Latimer, Chesham,
Bucks, HP5 1TU

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DcHA, Independent Examiner

Date: 11 August 2023
Haysmacintyre LLP,
10 Queen Street Place,
London, EC4R 1AG

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account for the Year Ended 30 November 2022

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	133,429	50,000	83,740	267,169	259,842
Grants received		174,985	-	-	174,985	169,746
Other trading income	4	155,063	-	-	155,063	165,532
Investment income		397	-	-	397	972
Total income		463,874	50,000	83,740	597,614	596,092
Expenditure on						
Charitable Activities	5	530,782	48,434	65,370	644,586	570,650
Total expenditure		530,782	48,434	65,370	644,586	570,650
Net income/(expenditure) for the year before transfers	2	(66,908)	1,566	18,370	(46,972)	25,442
Transfers	13	(21,401)	27,876	(6,475)	-	-
Net movements in Funds		(88,309)	29,442	11,895	(46,972)	25,442
Balances carried forward at 30 November 2021		149,219	2,410,490	81,619	2,641,328	2,615,886
Balances carried forward at 30 November 2022		60,910	2,439,932	93,514	2,594,356	2,641,328

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 18-24 form part of these financial statements.

BALANCE SHEET
As at 30 November 2022

	Note	General funds	Designated: Property & Fixed Assets	Restricted: Property & Fixed Assets	Total 2022	Total 2021
		£	£	£	£	£
Tangible fixed assets	8	-	2,769,969	35,238	2,805,207	2,819,290
Current assets						
Debtors	9	17,197	-	-	17,197	14,549
Cash at bank		227,735	-	58,276	286,011	322,126
		244,932	-	58,276	303,208	336,675
Creditors - Amounts due within one year	10	(10,260)	-	-	(10,260)	(10,837)
Net current assets		234,672	-	58,276	292,948	325,838
Creditors - Amounts due after more than one year	11	-	(503,800)	-	(503,800)	(503,800)
Total assets less liabilities		234,672	2,266,169	93,514	2,594,356	2,641,328
Represented by						
General unrestricted income funds	13	60,910	-	-	60,910	149,219
Designated capital funds	13	-	2,439,932	-	2,439,932	2,410,490
Restricted funds	13	-	-	93,514	93,514	81,619
		60,910	2,439,932	93,514	2,594,356	2,641,328

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provision of FRS 102.

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 18-24 form part of these financial statements.

As mentioned in the Annual Report, the charity's resources are largely tied up in the Designated Capital Funds - **£2.4m**. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope.

For the year ending 30 November 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors of the Charity (and trustees) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 23 June 2023 and were signed below on its behalf by:



G Grant, Chair of Trustees

ACCOUNTING POLICIES

For the Year Ended 30 November 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Hope meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Board of Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees have taken a conservative approach to budgeting and are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Freehold buildings - 2% per annum straight line
Fixtures and fittings - 25 % per annum straight line
Plant and machinery - 25 % per annum straight line

Income

Income represents donations and proceeds of fundraising, monies received for events and other self-funding activities.

Income has been accounted for on the basis of cash received, except for tax recoverable in respect of Gift Aid receipts and interest receivable which are accounted for on an accrual's basis

Expenditure

Expenditure is accounted for on an accrual's basis, inclusive of VAT, which cannot be recovered. Charitable activities include the costs of activities which meet the objectives of the charitable company and any grants payable. Costs are allocated to specific events and activities, where possible. Support costs are costs relating to the overall operation of the charity and it is not considered practicable to apportion these costs between specific events and activities on a reliable and consistent basis.

Where gifts in kind or donated services are made to the charitable company, a credit is made to the income of the charitable company at a valuation made by the Board of Trustees. If the charitable company is provided with facilities at no charge or reduced cost, the full market cost is included in expenditure with corresponding recognition of income.

Governance costs are those associated with meeting the statutory requirements of running the charitable company. These costs include costs relating to the statutory audit

Fixed Assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses. Depreciation is calculated to write off the costs of the fixed asset by equal instalments as follows, all straight line:

For the Year Ended 30 November 2022

ACCOUNTING POLICIES (CONT)

Post balance sheet events

There are no material impacts on the Charity or its assets which are required to be highlighted in the post balance sheet events notes.

Tax Status

As a registered charity the charitable company is not liable to corporation tax as a result of exemptions afforded under the Corporation Taxes Act 2010 (CTA2010).

Pension costs

The company operates defined contribution schemes for the benefit of its employees. The costs of contributions are charged against income in the year in which they are payable.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Council of Management.

Designated funds - these are funds set aside by the Council of Management out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objectives of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any estimates and judgements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Funds accounting

Funds held by the charitable company are:

The nature and purpose of each fund is explained further in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 30 November 2022

2. NET (EXPENDITURE)/ INCOME FOR THE YEAR

	2022	2021
	£	£
Depreciation	48,434	46,968
Independent Examiner fees	3,330	2,760
	51,764	49,728

3A. DONATIONS AND LEGACIES 2022

	General funds	Designated funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Charitable income including Gift Aid	130,661	50,000	83,740	264,401	243,601
Income from other events	2,768	-	-	2,768	16,241
Donated services	-	-	-	-	-
	133,429	50,000	83,740	267,169	259,842

3B. DONATIONS AND LEGACIES 2021

	General funds	Designated funds	Restricted funds	Total funds 2021
	£	£	£	£
Charitable income including Gift Aid	193,601	50,000	-	243,601
Income from other events	16,241	-	-	16,241
Donated services	-	-	-	-
	209,842	50,000	-	259,842

4A. OTHER TRADING INCOME 2022

	General funds	Designated funds	Total funds 2022	Total funds 2021
	£	£	£	£
Licence of fishing rights	40,000	-	40,000	40,000
Other contractual income	19,645	-	19,645	33,218
Farm	23,716	-	23,716	20,723
Fundraising Income	50	-	50	897
Rental Income	71,652	-	71,652	70,694
	155,063	-	155,063	165,532

4B. OTHER TRADING INCOME 2021

	General funds	Designated funds	Total funds 2021
	£	£	£
Licence of fishing rights	40,000	-	40,000
Other contractual income	33,218	-	33,218
Farm	20,723	-	20,723
Fundraising Income	897	-	897
Rental Income	70,694	-	70,694
	165,532	-	165,532

5. CHARITABLE ACTIVITIES - COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTIVES OF THE CHARITY

	2022				2021			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Fund	Fund	Fund		Fund	Fund	Fund	
£	£	£	£	£	£	£	£	
Salary costs	327,782	-	60,000	387,782	306,950	-	-	306,950
Provision of emergency meals and food boxes	27,469	-	-	27,469	39,681	-	-	39,681
Farm expenditure	6,350	-	-	6,350	8,917	-	-	8,917
Estate maintenance	5,355	-	-	5,355	2,705	-	-	2,705
Buildings maintenance	15,119	-	-	15,119	26,405	-	-	26,405
General office expenses	23,498	-	-	23,498	23,693	-	-	23,693
Travel expenses and staff training	3,321	-	-	3,321	5,874	-	-	5,874
Utilities	19,922	-	-	19,922	17,417	-	-	17,417
Insurance	10,488	-	-	10,488	11,784	-	-	11,784
Rates	4,301	-	-	4,301	5,185	-	-	5,185
Activities (events) costs	11,420	-	-	11,420	23,893	-	-	23,893
Interest payable	16,218	-	-	16,218	12,545	-	-	12,545
Advertising	2,275	-	-	2,275	5,962	-	-	5,962
Depreciation	-	48,434	-	48,434	-	46,968	-	46,968
Hospitality Expenses	16,876	-	-	16,876	16,678	-	-	16,678
Housekeeping	2,709	-	-	2,709	3,894	-	-	3,894
Motor expenses	6,360	-	-	6,360	5,894	-	-	5,894
Professional fees (property development)	-	-	-	-	-	-	-	-
Debt Written off	-	-	-	-	-	-	-	-
Governance costs (note 6)	31,319	-	5,370	36,689	6,205	-	-	6,205
	530,782	48,434	65,370	644,586	523,682	46,968	-	570,650

6. Governance Costs

	2022				2021			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Fund	Fund	Fund		Fund	Fund		
£	£	£	£	£	£	£	£	
Independent Examination fees - current year	3,030	-	-	3,030	2,760	-	-	2,760
Accountancy fees	300	-	-	300	300	-	-	300
General office expenses	2,837	-	-	2,837	2,784	-	-	2,784
Professional and Legal fees	25,152	-	5,370	30,522	361	-	-	361
	31,319	-	5,370	36,689	6,205	-	-	6,205

7. EMPLOYMENT COSTS

	2022	2021
	£	£
Salaries and wages	341,874	274,568
Social security costs	30,228	19,458
Employer pension costs	15,680	12,924
	387,782	306,950

No employees received remuneration at a rate in excess of £60,000. On average there were 15.08 employees during the year (2021: 13.17). The total employee benefits of the key management personnel of the group were £226,029 (2021: £195,265). No expenses were reimbursed to trustees in the year (2021: £nil). No trustee received remuneration from the charitable company in the current or prior year.

8. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Plant & Machinery	Assets in Course of Construction	Total
	£	£	£	£	£
COST					
At 1 December 2021	3,194,812	17,126	202,069	7,362	3,421,369
Additions	-	4,000	2,475	27,876	34,351
Disposals	-	-	-	-	-
At 30 November 2022	3,194,812	21,126	204,544	35,238	3,455,720
DEPRECIATION					
At 1 December 2021	420,027	12,532	169,520	-	602,079
Charge for the period	33,053	3,380	12,001	-	48,434
On disposals	-	-	-	-	-
At 30 November 2022	453,080	15,912	181,521	-	650,513
NET BOOK VALUE					
At 30 November 2022	2,741,732	5,214	23,023	35,238	2,805,207
At 30 November 2021	2,774,785	4,594	32,549	7,362	2,819,290

All of these assets are used for charitable purposes. Assets in the course of construction represent expenses and costs of reconfiguring buildings to meet the ongoing operational needs of the charity.

9. Debtors

	2022	2021
	£	£
Prepayments	9,947	7,367
Other debtors	7,250	7,182
	17,197	14,549

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2022	2021
	£	£
PAYE and social security	6,853	6,365
Payroll liability	-	-
Pension creditor	-	309
Deferred Income	-	-
Other creditors	-	-
Accruals	3,407	4,163
	10,260	10,837

11. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Loans :		
Buckinghamshire Building Society	503,800	503,800
	503,800	503,800

The mortgage from Buckinghamshire Building Society is an Any Purpose loan. It is a 15-year interest only mortgage commencing 26 June 2013 and is repayable in June 2028. The effective interest rate at 30 November 2022 was 4.14%. The mortgage is secured against 21 & 24 Latimer Park, Latimer, Chesham, Bucks, HP5 1TU.

12. RELATED PARTY TRANSACTIONS

In the year ended 30 November 2022, UK retailer The Entertainer, of which two of five directors also serve as trustees at Restore Hope, made donations totalling £160,000 (2021: £25,000) for the day-to-day running of the Charity. Mr. D Trevor, the husband of one of the trustees made donations totalling £1200 (2021: £1200) during the year ended 30 November 2022. In the year ended 30 November 2022, The Entertainer was paid £298.41 (2021: £162.15) for the purchase of toys for Christmas parties for the families that Restore Hope supports.

13A. MOVEMENT IN FUNDS 2022

	At 30 November 2021 £	Income £	Expenditure £	Transfers £	At 30 November 2022 £
Restricted Funds:					
Property & Fixed Asset Fund	81,619	23,740	(5,370)	(6,475)	93,514
Salary support fund	-	60,000	(60,000)	-	-
<i>Total restricted funds</i>	81,619	83,740	(65,370)	(6,475)	93,514
Designated capital funds					
Property & Fixed Asset Fund	2,410,490	50,000	(48,434)	27,876	2,439,932
<i>Total designated funds</i>	2,410,490	50,000	(48,434)	27,876	2,439,932
General Unrestricted Funds	149,219	463,874	(530,782)	(21,401)	60,910
	149,219	463,874	(530,782)	(21,401)	60,910
Total funds	2,641,328	597,614	(644,586)	-	2,594,356

The Restricted Property & Fixed Asset Fund relates to funds available for maintenance of the property and other Trust assets.

13B. MOVEMENT IN FUNDS 2021

	At 30 November 2020 £	Income £	Expenditure £	Transfers £	At 30 November 2021 £
Restricted Funds:					
Property & Fixed Asset Fund	96,100	-	-	(14,481)	81,619
<i>Total restricted funds</i>	96,100	-	-	(14,481)	81,619
Designated capital funds					
Property & Fixed Asset Fund	2,395,226	50,000	(46,968)	12,232	2,410,490
<i>Total designated funds</i>	2,395,226	50,000	(46,968)	12,232	2,410,490
General Unrestricted Funds	124,560	546,092	(523,682)	2,249	149,219
	124,560	546,092	(523,682)	2,249	149,219
Total funds	2,615,886	596,092	(570,650)	-	2,641,328

DESIGNATED – PROPERTY AND FIXED ASSET FUND

The Property and Fixed Asset Fund is represented by Fixed Assets (see the Balance Sheet and note 8) and relates to the original cost of acquiring the Latimer site, net of mortgage financing as set out in note 1. The Trustees consider this fund as the fixed capital of the Trust and therefore not available to fund the running costs of the charity.

14. CONTINGENCIES

There were no contingent liabilities which should be disclosed at 30 November 2022 (2021: None).

15. CAPITAL COMMITMENTS

There were no capital commitments at 30 November 2022 (2021: None).

16. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

17. FUTURE COMMITMENTS

The Charity has no future commitment.

18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	General funds	Designated funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations	209,842	50,000	-	259,842	618,078
Grants received	169,746	-	-	169,746	109,158
Other trading income	165,532	-	-	165,532	142,178
	-	-	-	-	-
Investment income	972	-	-	972	1,283
	-	-	-	-	-
Total income	546,092	50,000	-	596,092	870,697
Expenditure on					
Charitable Activities	523,682	46,968	-	570,650	516,861
Total expenditure	523,682	46,968	-	570,650	516,861
Net income/(expenditure) before other recognised gains/losses	22,410	3,032	-	25,442	353,836
Net income/(expenditure) for the year before transfers	22,410	3,032	-	25,442	353,836
Transfers	2,249	12,232	(14,481)	-	-
Net movements in Funds	24,659	15,264	(14,481)	25,442	353,836
Balances carried forward at 30 November 2020	124,560	2,395,226	96,100	2,615,886	2,262,050
Balances carried forward at 30 November 2021	149,219	2,410,490	81,619	2,641,328	2,615,886