

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED
30TH NOV 2021

restore hope

Transforming Lives and Communities

Restore Hope is registered as Charity,
number 1094494 and as a Company
Limited by guarantee, number
4510290



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CHARITY INFORMATION

Legal and Administrative
Information For the Year
Ended 30 November 2021



Trustees' Annual Report

The trustees (who are also directors of the charity for the purposes of Company Law) submit their annual report and the financial statements for the year ended 30 November 2021. These have been prepared in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and have been submitted for independent examination under section 145 of the Charities Act 2011 ('the 2011 Act'). The examination has been carried out following the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Charity Registration Number	1094494
Company Number	4510290
Trustees	Mr P Doyle - Chairman Mr G Grant Mrs C A Grant Mrs S M Trevor
Company Secretary	Mrs C A Grant
Director	Graham Wakeman
Independent Examiner	Adam Halsey FCA DcHA Haysmacintyre LLP 10 Queens Street Place London EC4R 1AG
Banker	Barclays Bank PLC Ashton House 497 Silbury Boulevard Milton Keynes MK9 2LD
Solicitors	Stone King LLP Upper Borough Court Upper Borough Walls Bath BA1 1RJ
Principal Place of Operation and Registered Office	The Estate Office Latimer Park Latimer, Chesham Buckinghamshire HP5 1TU

INTRODUCTION

From the Chair of Trustees



It has been a year of challenge, growth and excitement for us at Restore Hope. Our overall aim is to restore hope to those who have lost hope and to give hope to those who have none. This means searching out those in our community who are facing really tough circumstances and doing what we can to help. As last year, we have supported those families struggling through the pandemic, with the remarkable FoodLife programme, as well as restarting our other training and support as we have moved out of lockdown.

I will not repeat the many exciting initiatives that we have undertaken; Graham Wakeman in his Director's report has set these out very fully. But a particular joy of mine has been to see us using the beautiful Latimer estate much more, to introduce families and others to the idea that we can grow our own food, and then show how best to cook and enjoy the fruits of our labour. Hens' eggs now abound, and other animals have joined the enclosure. Children coming to us to enjoy the river and the wide-open spaces now have another aspect to their enjoyment, which further adds to their learning about the countryside.

We now see inflation rising strongly: the cost of energy, be it domestic gas or electricity or road fuel is hitting the pockets of those who are just about managing in the best of times. It is these folks we seek to serve. And war in Ukraine will add further pressure to the price of food, materials and fuel. We will of course respond to these short-term pressures where we can, but our aims are long-term, for we want to bring about sustained change – restoring hope for good in those we serve.

This year, 2022, sees the 20th anniversary of the foundation of the charity and the purchase of the Latimer site, made possible through the remarkable generosity of the Grant family. We shall be celebrating through this summer, not only looking back with thanks but also looking forward to the next stage of our development. We have been given a resource to look at how best we can continue to develop our site to further the work we do. That development will be for the long-term, and some of the ambitious plans will be expensive. But that is for the future.

In closing I want to thank the very many people who have made all this possible again this year: our donors, our many volunteers who do so much in so many varied ways, our wonderful staff, and a particular thank you to our executive team for their energy and commitment. I also want to thank my fellow Trustees for their wisdom and guidance.

We are a Christian charity, serving all equally, whatever their faith or none, and so we thank God for His many blessings over this past year.

Peter Doyle, Chair of Trustees

WHO WE ARE

Restore Hope exists to see hope restored and lives and communities transformed.



Hope is life changing! Hope is the immune system of the human soul; it enables us to overcome the pain of loss and the paralysing power of fear and instead look towards a better future. Hope enables dreams to be conceived and potential realised. It is the starting point and the launch pad for flourishing relationships, lives and communities. Hope is more than wishful thinking; it is the fuel to enable us to move toward a better future and to sustain us on the journey.

With hope being so key to our lives it is perhaps no surprise that day by day many of us find it being eroded. Broken relationships, disappointment, loneliness, hurts, a sense of failure, financial pressures, unemployment, abuse, poor health and many other realities of life can hit hard. Any one of these situations can impact any of us at any point in our lives. Here at Restore Hope we believe that no matter what happens, there is always hope!

Hope is the key that enables all of us to get through, to move on, to look to the future and to take positive steps for our own lives. For hope to rise we need to know we are loved, we need people around us who will both listen, care and support us (whatever our present situation looks like) and who will also inspire and enable us to look to a better future. Once we escape the clutches of a sense of hopelessness and see the possibilities of a better future for ourselves and others we must take real practical steps towards it. We believe that this is best done within a community of hope-filled people who know our true value, see our potential and help provide us with the right balance of encouragement, loving challenge and life opportunities. Our mission is to support children, young people and families in their uniquely individual journey of hope.

OUR LOCATION

Restore Hope was founded in 2002 and we are privileged to be based on an old farm estate in the Chess Valley in Buckinghamshire in an 'Area of Outstanding Natural Beauty' (AONB) near Chesham and Amersham. This stunning location and the facilities here are key to the programmes that we offer. This is especially important as the Chiltern area in which we are based has been identified by the Government's 2020 Social Mobility Report as one of the lowest areas for the critical deprivation factor of social mobility. Through working in partnership with many other organisations we are excited to see the transformation of many more lives and communities in the Chilterns, Buckinghamshire and beyond.

OUR FOCUS

Our programmes focus upon inspiring, training and equipping children, young people and families who find themselves in difficult circumstances. Although every one of us needs hope and our key emphasis is upon supporting those who come from disadvantaged backgrounds. As hope increases it has the potential to increase physical wellbeing, mental health, relationships, employability and every aspect of our lives and communities. It is a privilege to play a part in seeing this happen in the lives of so many people. We are a Christian charity; our hope is in Jesus Christ and we believe that He offers strength for the day ahead and hope for tomorrow. Our Christian values motivate us and we warmly welcome and respect all members of the community who want to engage in our programmes, no matter what their beliefs, race, religion or background.

OUR OBJECTIVES AND KEY ACTIVITIES

The objects of the charitable company are set out in the Memorandum and Articles of Association and are:

- To advance the Christian faith by such means being charitable as the Board of Trustees may from time to time in their absolute discretion think fit, including but not exclusively by the provision of property and facilities for use of Christian groups and to hold camps and events to further religion through a variety of means including evangelistic activities, worship, prayer and bible study.
- To provide facilities for teaching, training, recreational and other leisure time occupation in the interests of social welfare, for the benefit of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving their conditions of life. The charitable company works in partnership with local churches, local authorities, local groups and organisations which have similar objectives to the charitable company to help achieve these objectives.
- To advance any other charitable purpose recognised as charitable under the law of England and Wales, as the Board of Trustees shall in their absolute discretion determine from time to time.



WHAT WE DO

To enable Hope to be Restored

Restore Hope works in partnership with many other organisations and utilises the land and buildings of Latimer Park to see hope restored. The key strategic focus is on inspiring, training and equipping people to grow in their potential. This is achieved through a well-developed range of programmes that are run in partnership with statutory agencies, schools, local churches and other charities. Our main focus is upon our Pathway of Hope which offers a life changing, individually tailored hope programme that enables people to find support, build friendships, improve their physical and emotional wellbeing, learn new skills, gain work experience, build self-confidence, bring hope to others and find renewed purpose for their lives and families. Our range of programmes include the following key focus areas:

SUPPORTING PEOPLE FROM CRISIS INTO COMMUNITY:



- We work on a referral system to provide practical support including fresh food
- We offer mentoring support by phone & in person for families facing difficult situations
- We run pre-school groups for parents and children
- We run Hope Café and 'Hope lunch' which offer support, connection and community
- We invite families onto our Hope Pathway programme for a personally tailored journey from hopelessness to hope

TRAINING AND EQUIPPING PEOPLE TO ENABLE THEM TO FLOURISH:



- We offer life skill courses to help people develop in parenting, cooking, growing & financial skills
- We invest in people's personal development to enable them to grow in their potential
- We run school programmes to develop children's life skills and emotional wellbeing
- We offer opportunities to come and volunteer and find hope through helping others
- We offer work experience opportunities to young people and adults through a wide range of exciting projects
- We run a social enterprise that will in the future enable employment opportunities

OFFERING INSPIRING ACTIVITIES AND CELEBRATING PEOPLE'S SUCCESSES:



- We offer a range of fun and inspiring holiday activities that break into life's challenges
- We celebrate people's achievements with special awards evenings
- We run big community feasts & celebrations and share stories of hope to inspire people

MULTIPLYING HOPE:

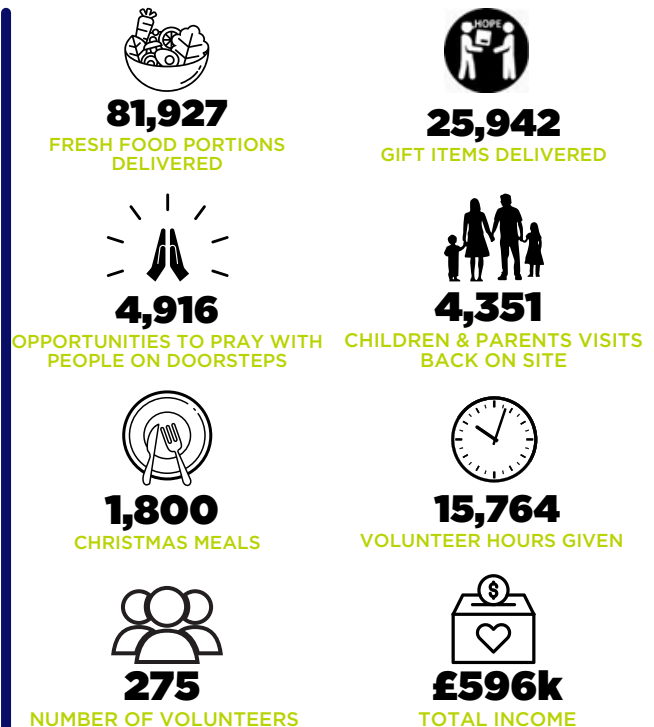


- We work in partnership with other organisations inc. Bucks Council, Churches and Schools
- We host Church Leaders' breakfasts to encourage them in bringing hope to their region
- We organise regular worship and prayer events that ignite hope across the area
- We run the Hope Leadership Academy training programme to raise up future leaders

OUR IMPACT IN 2021

2021 was another remarkable year and despite the challenges of lockdowns and the economic and social impact that came with the COVID-19 pandemic, we have been able to reach and bring hope to more children, young people and families than ever before. We have further developed our high impact programmes and the unique and exciting combination of doorstep food delivery, ongoing family support, inspiring farm estate project-based training programmes and a personalised 'Hope Pathway' has deeply impacted so many lives.

In 2021 we have strengthened our existing partnerships and established many new ones. Our staff team has grown in skill, experience and resilience and our many new volunteers have joined the team. We have been able to develop more of the estate buildings, start new land-based projects and utilise more of the land and buildings in this wonderful location. Our income base has been further diversified and expanded and we have solidified our processes and policies. All of this provides a strong foundation for further growth and impact in 2022 and the years ahead. 2021 has been our most impactful year ever!



Children, young people and families have received essential healthy food support in the midst of crisis



Unconditional love has been experienced and a safe place to talk, share and receive support has been discovered



Many have stepped out of a sense of hopelessness into bright hope for their future



Emotional and physical wellbeing has significantly improved



A wide range of essential life and personal skills have been learnt and developed



Parenting skills have been developed that provide long term impact to children, parents and whole families



Self-confidence has grown and a renewed excitement for a better future has been birthed



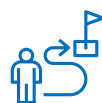
Friendships are blossoming amid a deep sense of belonging to a community of hope



Those that felt hopeless are now using their skills and gifts to play their part in bringing hope to others



People are coming to personal faith in Jesus and joining local churches



Purpose is being discovered and people are taking proactive steps into employment and a better future



Lives and communities are being transformed!

STORIES OF HOPE



Whilst impact numbers are vitally important, hope cannot be measured simply in statistics. Over the last year we have had more positive feedback than ever before about the personal impact of our work on the lives of those we reach.

I have learnt to care for other people and listen; listening is something I was not very good at. Restore Hope has believed in me and given me the confidence to volunteer. I love helping people who are like I was when I first started at Restore Hope.

I could go on for hours about the positive impact Restore Hope has had on my life. At the start I had no self confidence, my self-esteem was non-existent, but I've become more confident in myself as a person and my surroundings as well, which I never thought would happen. Even in those first few months I could see a huge difference and my family could see a massive difference. I've really found myself again, which I really needed.

I'm so very grateful. The Circle of Security Course is such a good way to understand my role and it's great that I am having the opportunity to join the Peaced Together course, as it's helping me to fill my cup, so I have more to give whenever my son comes to me. Thank you for making us all feel welcome.

Restore Hope has given me hope during the darkest time of my life. Restore Hope is like a family and has helped me get closer and have a deeper relationship with my girls. I found my faith in this dark time. The Circle of Security course was the turning point and now I can move forward with life more positively. Thank you everyone at Restore Hope.

I've had such an amazing afternoon at Restore Hope participating in a course. I must admit with my anxiety & lack of confidence it felt a tad overwhelming but my heart is bursting with happiness & gratitude! Such heart-warmingly beautiful people & stunningly serene surroundings. The lunch was delicious & I honestly can't wait to return next week. Thank You Restore Hope.



KEY HOPE PROGRAMMES

The Pathway Of Hope

In 2021 we continued to build upon our key programmes and we launched a major new initiative called the Pathway of Hope Programme. The objective of the Pathway of Hope is to provide a six to twelve month personally tailored hope programme that enables those that we support to move from a sense of hopelessness into a better hope filled future that impacts every part of their lives. Each person is assigned a personal mentor to support them on this journey to hope.

Many of the families that are on this programme start by receiving FoodLife crisis support boxes. They are then invited to come to the farm estate here to enable them to receive further support through our Hope Hub services (family support, Hope Café and Hope Tots group). At the Hope Hub our team are able to start working with families to identify their own personal Pathway of Hope and then recommend them to this.

The Hope Pathway is designed to:



- Impact every part of their lives and their family



- Improve wellbeing



- Develop existing skills and teach new ones



- Building friendships as part of a community



- Improve self confidence



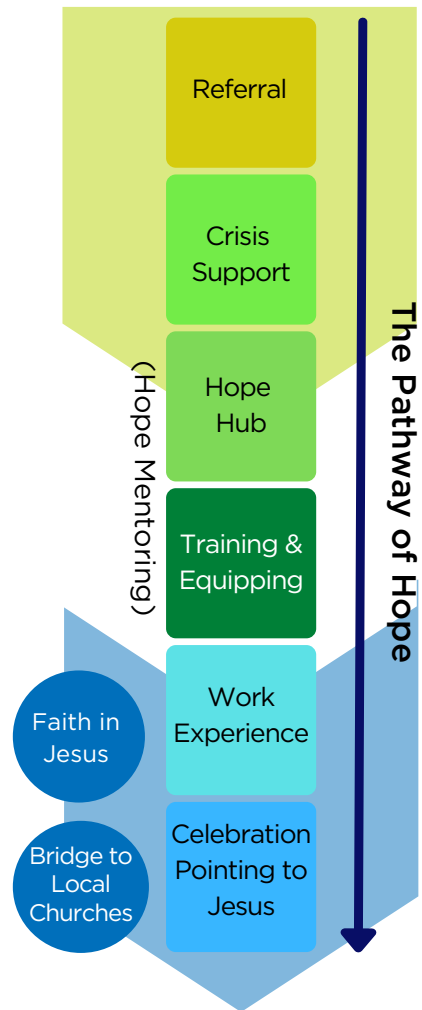
- Provide work experience in real life scenarios



- Enable people to discover purpose & use their skills & passions to help bring hope to others



- Prepare people for future employment



The programme consists of the following key modules and is adapted to fit each individual person.

- Ongoing family and food support (as required)
- Personal mentoring
- A choice of life skill and personal development courses
- Volunteer/work experience as part of one or more of our key project teams. The team projects include Storehouse (Packing barn), FoodLife, The Market Garden, Chickens and Egg Share team, Events team, Catering team, Conservation team, Estate Maintenance Team. All of this happens on the stunning estate here in the Chilterns AONB.
- Celebration events centred around big feasts, fun and new opportunities with a message of hope for the whole family
- An opportunity to explore the Christian faith for those that want to do this

The Hope Pathway integrates many of our other programmes and estate projects to enable an even higher level of impact and transformation.

KEY HOPE PROGRAMMES

The Pathway Of Hope

The life transforming impact of the Hope Pathway Programme is perhaps best shared through a story of one lady...

We first met Gem in December 2018 when she attended Hope Cafe with a friend who lived next door. She gave up a job as a veterinary nurse to become a carer. She would love to get back to vet nursing one day. Once she had her son, she moved in with her parents as she was financially and emotionally struggling and having a tough time with her husband. She associates that time of her life as very difficult. Gem has not stopped coming down since that first morning and is now thriving on our Hope Pathway Programme, volunteering in multiple different areas. She has attended multiple courses over the last 4 years, made lots of new friends and is an excellent ambassador for Restore Hope.

"Restore Hope has impacted me massively. Especially the cafe and especially in times like COVID, just having somewhere to go on a weekly basis to escape your own 4 walls and your own thoughts and your own feelings and just to mix with other people, even if it is 2 metres apart, still seeing others helps mentally so much, and to even bring my son down to just run up and down the field, he loves it. Waking up in the morning and feeling positive about life and knowing that there are people out there who can help and that there are people you can contact all the time."



When asked about the impact the Pathway Programme and volunteering has had on her she told us that:

"I have learnt I don't need to be the attention seeker and it has helped me realise my potential and show me how a little word of encouragement can mean so much. It has also helped me find Jesus. I decided that as RH has given so much to me, I would like to give so much back to everybody else so I thought as I have a little bit of free time I thought I would volunteer. I'm packing the fruit and veg boxes with the team. Last week I cleaned out the chickens and that was great fun!"

Gem has also helped as a 'mentor' in the Circle of Security parenting course in which she assisted the course leaders but also offered her experience to those on the course. Gem is heavily involved in caring for our animals and helps out in Tots or in our Hope Lunch group.

Gem got baptised at Kings Church Amersham last year and her faith is growing deeper each day. Her friends have said she is almost unrecognisable because of the peace she carries. She has recently got a job as a veterinary receptionist and is hoping this will be the gateway to getting back into veterinary nursing.

1. SUPPORTING PEOPLE FROM CRISIS INTO COMMUNITY

FOODLIFE FRESH FRUIT & VEGETABLE BOXES

We launched our FoodLife programme in 2020 and have continued with this key programme. Our emphasis has shifted from emergency dry food boxes to supporting families with free of charge fresh fruit and vegetable boxes delivered to their doorsteps. Over the year more than 81,927 portions were delivered to help ensure that local children and families had high quality, fresh and nutritious fruit, vegetables and salad to enjoy. We would like to say a special thank you to the wonderful volunteer teams who have tirelessly packed and delivered this food throughout 2021 and who have stopped to spend time on doorsteps talking with families and ensuring that we can follow up with further support as needed. FoodLife has literally opened 100's of doors to enable us to bring hope to many more people.

FoodLife offers many vital benefits to its beneficiaries.

- Ensures that families have fresh, nutritious, high quality food
- Improves physical health and wellbeing
- Provides financial help as all food is given to the family at no cost
- Offers hope filled doorstep conversations, prayer and follow up support
- Inspires them to learn to cook and expand their skills
- Invitation to receive further support via Hope Café and other onsite groups
- Offers them the opportunity to learn new cooking and 'grow your own' skills
- Opportunity to volunteer and gain work experience packing boxes or in our Market Garden



STOREHOUSE

The storehouse was set up right at the start of the COVID-19 pandemic when we transformed our barns into distribution centres to enable us to source, pack and deliver 1000's of boxes of hope to those in need in our community and well beyond. In 2021 we have continued to run this vital project and sourced, packed and delivered a number of different projects direct to people's doorsteps. These include:

- Sports gear packs in partnership with Leap UK
- Home 'Grow Your Own' Fruit and Veg Kits in partnership with Buckinghamshire Council
- Easter Family Gift and Food Packs
- Mother's Day Bouquets of Flowers
- FoodLife Boxes



DOORSTEP FAMILY SUPPORT

From very early on in the pandemic it was clear that whilst boxes of hope were vital, what many families needed even more in a season of lockdown, isolation and rampant fear was someone to talk to and safe face to face contact. As a result, we trained all of our volunteer drivers to both deliver to doorsteps in a COVID-19 secure way but also to stop and chat with families on their doorsteps. For many people, our driver was the only person they had seen or spoken to in weeks and it was deeply moving. Many families were facing deep struggles and so we offered to pray for people if they wanted that. Over the year, we have had hundreds of opportunities to pray for people and have seen many answered prayers. We also set up an electronic family feedback form to enable drivers to share vital feedback with our family support team. This feedback was then used by our teams to follow up with families as needed on the phone, refer them to other organisations and provide additional support. In the last 18 months over 15,000 phone calls have been made! This became a key part of our hope service through the course of 2021.



HOPE CAFÉ / FAMILY SUPPORT

Hope Café moved from a weekly indoor café to an outdoor café operating throughout the week. This was operated under strict COVID-19 secure venue guidelines and became a safe place for parents and young children to find a listening ear, support, community and connection to other organisations. It also made the most of the wonderful outside spaces here with the new chickens and the Market Garden proving very popular. These were a great way to inspire children and parents about the contents of their FoodLife boxes and connect the home delivery programme back with the estate here. Hope Cafe has continued to grow in its impact and will play an even more important role in the months and years ahead.

HOPE TOTS

Hope Tots is a weekly group for parents with preschool aged children. It is specifically aimed at parents who are facing tough circumstances and seeks to offer a best in class experience for both parents and children. Sessions include interactive play, outdoor exploration time, stories, crafts and many other fun activities. An experienced team of staff and volunteers also provide family support, signposting to other organisations and connection onto our other hope programmes. In 2021 most of the sessions were held outside in our big marquee which enabled families to enjoy the Market Garden, chickens and the wonderful space, facilities and views of the wider estate.

2. TRAINING AND EQUIPPING PEOPLE TO ENABLE THEM TO FLOURISH:

Everything that we do has a focus on inspiring, training and equipping people to flourish. During 2021 our site had to remain closed for some periods due to COVID-19 lockdown restrictions but we were still able to offer a number of major training and equipping programmes during the year.



TRAINING AND EQUIPPING COURSES

SCHOOLS WELLBEING PROGRAMME

We have been working with a wide range of primary and secondary schools for many years, these include Special Needs schools. Our focus is upon utilising the wonderful facilities of Latimer Park to provide children with outdoor learning and personal development opportunities. We offer both day visits and run a long-term partnership programme that offers a full PSHE curriculum linked outdoor learning programme. We work closely with schools to provide a bespoke, flexible learning opportunity for up to 60 children per session. The programme encourages children to build self-esteem and wellbeing through a range of activities designed to develop skills for life. Our programmes are designed to promote resilience and positive learning behaviours, alongside school staff who can provide consistency and reinforcement in the classroom. In 2021, this work will have been ever more important as we partnered with schools to invest in recovery programmes for children most deeply impacted by the COVID-19 pandemic, lockdowns and impact on children's wellbeing.

During the course of the year we were able to run a number of highly successful life skill and personal development courses. Our main focus was on the delivery of the highly successful 'Circle of Security' parenting programme.

Research-based, Circle of Security focuses not on recipes for managing behaviour but rather on emotional connection. Every child is born longing for this close connection with his or her primary caregiver, and during the sessions it looks at tools to develop a strong relationship between parents and child. The course runs over 10 weekly sessions, where an informal and supportive atmosphere encourages debate and ensures that everyone's views are respected. For many of the parents who come along, the revelation of a new way of 'being' with their children has been life changing. During this past year, Restore Hope has joined with local mothers' groups, church toddler groups and parents' groups and the response to the material has always been the same. It's an emotional revolution! Difficult relationships have been turned around; children who lack self-confidence begin to discover a new belief in themselves and childhood tantrums have become an opportunity for parents to connect with the feelings behind the outbursts.

With parents emerging from the challenges caused by the pandemic, the Circle of Security will continue to be a vital part of our work.

THE RIVERSIDE MARKET GARDEN

The Market Garden was first created in 2020 in the midst of the pandemic as a way of growing fresh vegetables to distribute to families as part of our FoodLife programme. In 2021 the garden was further developed and improved, a new polytunnel was added to extend the growing season and we began to use the garden not just for growing food but as a teaching garden to train and equip children, young people and families to grow their own. The garden has also become a key project on our Pathway of Hope with Mums and Dads now joining the project and developing their own skills, helping others and improving their own wellbeing.



EGG SHARE & CHICKENS

In 2020 teams of volunteers built a large chicken run and coop and 35 chickens were acquired. In the same year 'Egg Share' was launched with the objective of being able to provide fresh eggs to families in their FoodLife box. In 2021 this programme has continued to grow and we now have 150 chickens which are producing hundreds of eggs to provide support for local families. Our chickens and EggShare programme also provide an opportunity for young people, Mums and Dads to gain vital work experience, improve their wellbeing, learn new skills and play their part in bringing hope to others around them. The chickens have also proved to have remarkable therapeutic powers with children from local special needs schools enjoying feeding them and collecting the eggs when they visit.



THE CHESS VALLEY FARM SHOP SOCIAL ENTERPRISE PROJECT

The history of our base at Latimer Park is deeply rooted in farming and food and goes back all the way to Roman times. In its more recent history, there was a farm shop selling freshly caught trout from the fishing lakes. With our own culture of hospitality and with food playing a more prominent role in our programmes, we began in 2020 to develop a new social enterprise called Chess Valley Farm Shop. A new logo was designed and a team of volunteers began creating a range of jams and chutneys to meet all food hygiene and labelling regulations. In 2021 we continued with this initiative offering Firewood, fresh eggs and home delivery of fruit and vegetable boxes. We continue to assess this enterprise and are actively looking at other future social enterprise initiatives that will create income streams for Restore Hope to enable the longevity of the FoodLife programme but will also offer work experience and employment opportunities. The Chess Valley Farm Shop will also continue to raise the profile of Restore Hope and help attract additional income and volunteers.

3. OFFERING INSPIRING ACTIVITIES AND CELEBRATING PEOPLE'S SUCCESSES

We ran a number of exciting events for families during the year and these offered wonderful opportunities for families on low income to attend low cost or free events that were great fun, offered new experiences, improved their wellbeing, enabled friendships to be built and provided food for their families. Key events in 2021 included:

- Big Family Gathering May Half Term event
- The Freedom Feast. A Big Family Feast where 300 people attended to celebrate the end of Lockdown in a COVID-19 secure way with roast lamb cooked over open fires and a powerful message of hope!
- Big Family Gathering Summer Holiday weeks with a purpose-built beach area, lunch, tractor trailer rides and a host of exciting activities
- Fireworks night with family craft zone and all food and drinks included
- We also ran two Big Family Christmas Feasts in December which although outside of the 2021 financial year are noteworthy as 150 people attended and received not only a full three course Christmas Dinner but also an amazing party with quality presents for all the family.



4. MULTIPLYING HOPE

As well as working to enable children and young people and families to have their hope restored we also seek to play our role in using the facilities here to inspire Christians from local churches to reach out and bring hope to those around them. This multiplication effect means that more people can be reached than we can ever reach through our programmes on the estate alone.

In 2021, COVID-19 restricted the number of events that we were able to run but we were able to host the following events

- Two Church Leaders' breakfasts to encourage leaders as they bring hope to their region
- Two His Presence Worship events open to people from across the region to gather, worship together and receive prayer to enable them to overflow with hope to those around them. These were really well attended



HOPE LEADERSHIP ACADEMY

In September 2020 we launched a brand new initiative called the 'Hope Leadership Academy'. The objective was to provide classroom-based leadership teaching with hands-on learning opportunities and personal mentoring. This was designed to enable students to grow as leaders, walk in increasing levels of personal hope and play a key role in seeing hope restored across our communities. Four students joined the school and quickly became vital members of the core team and made a significant impact upon both Restore Hope and the lives of those we seek to bring hope to. At the end of the academic year we employed one of the students to lead our FoodLife programme, one went to university and two joined other local organisations in leadership roles. In Sept 2021 another three students joined the leadership programme and all are contributing and growing at an exceptional level. A number of the core staff team are also benefiting from the teaching and growing as leaders within the charity.

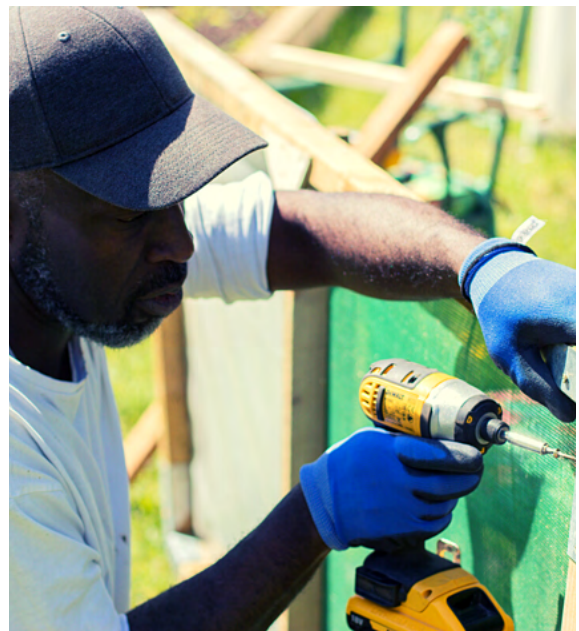


VOLUNTEER TEAM GROWTH

The staff team have worked tirelessly to bring hope to as many people as possible and they have had incredible support from our volunteer team. In addition to those who were already volunteering for us, 88 new people signed up and volunteered in 2021. They come from a wide variety of backgrounds with many connected to local Churches. In total our amazing volunteer team gave over 15,764 hours of time and have been involved in every aspect of Restore Hope's work. We cannot thank you enough. Your talent, time and love has restored hope to so many families. We particularly want to thank those who pray for us, we have seen the most wonderful answers!

YOUTH VOLUNTEERING

We have built upon the success of our 2020 partnership with the charity Leap UK where groups of young volunteers packed over 4000 sports equipment items in our barn which were then distributed across the region. This developed into our own weekly Youth Volunteering programme where up to 16 young people each week have been involved in a wide variety of roles and projects to help bring hope to children, young people and families. This has included volunteering in Storehouse our FoodLife packing barn, on our EggShare programme, at special events and on the estate with conservation projects. Many of these young people have gained vital Duke of Edinburgh awards experience and we plan to expand this exciting volunteering area in 2022.



OTHER KEY ACHIEVEMENTS

PARTNERSHIPS

The successes of 2021 have only been possible because of the other amazing organisations that have partnered with us and supported us in so many ways. There are too many to mention them all, but we would especially like to thank Buckinghamshire Council, local Churches and schools and all those organisations that have supported us with food.

FUNDRAISING

With normal income streams impacted by the Covid-19 pandemic, the year has once again been a journey of faith. The core team has done an incredible job of raising the funds needed through appeals, grant applications and raising the awareness of our work at this critical time. We have seen so many answers to prayer and we are particularly thankful to everyone who has made donations to us and for every grant that we have received. Thank you so much for your support, it has made it possible for us to restore hope to so many people in such a tough year.



ESTATE DEVELOPMENT AND CONSERVATION

The historic farm estate here is absolutely critical to our work with children, schools and families. It includes a Roman Villa site, two rare chalk streams, lakes, a water vole colony, mature English woodland, flower meadows and a host of other wildlife, fauna and flora.

In order to invest in the conservation of the estate and to both preserve and encourage wildlife we have continued to work in partnership with The River Chess Association, Queen Mary University, The Chilterns AONB Conservation Board, Thames Water, Latimer Park Fly Fishery and many other organisations.

A key focus for this partnership has been to raise the profile of and find solutions to ongoing sewage release issues into the River Chess from the Chesham sewage works upstream from Latimer Park. In 2021 we planted about 1100 trees on the estate and are very thankful for the support of schools, Scout groups and many other organisations who have assisted with this.

Over the course of the last year we have also invested in the estate infrastructure expanding the chicken coops and Market Garden, improving office facilities, creating lakeside retreat areas and developing accommodation for long term volunteers. There is much more that we need to do and we will need to raise significant extra funds to be able to invest further in conservation and in the maintenance and development of our buildings for our hope programmes.

OUR PLANS FOR THE FUTURE

We believe that as a result of our growth in 2020 and 2021 and with the support of volunteers and partners, we are now even better positioned to meet the needs of disadvantaged children, young people and families in the years ahead.

As children, parents and families from disadvantaged backgrounds continue to emerge from some of the toughest years of their lives and with rising costs of living, their key needs are highly likely to include:

- Ongoing crisis support that positively impacts their finances and physical health ✓
- Opportunities to improve their mental and physical health and wellbeing in community ✓
- Community connection and the rebuilding of social skills ✓
- Fun and inspiring experiences that encourage physical activity in the outdoors ✓
- Real life practical training and equipping opportunities to thrive and not just survive ✓
- Work experience and support to find employment ✓
- Opportunities to be part of bringing hope to others ✓

The needs of disadvantaged families are expected to be higher than we have seen before. However, our hope programmes, farm estate and community partnerships mean that we are ideally positioned to support people in all of these key areas. To enable all of this we will need to attract significant funding from donors, partners and trusts and we will need to develop our facilities here at Latimer Park.

Bring Hope
Outdoor Fun
Crisis Support
Work Experience
Practical Training
Improve Wellbeing
Community Connection



KEY STRATEGIC FOCUS AREAS FOR 2022

In 2022 we will build upon the strong foundation of our growth in reach and impact in 2021. We will be focusing on the following key strategic areas:

➤ We will expand our programmes to reach even more disadvantaged children, young people and families. We will:

- Continue to offer crisis food support through our FoodLife programme
- Offer family support through our trained delivery drivers and will follow up with our phone lines and in person family team
- Run Hope Café as a safe place for families to find support and community
- Expand and develop our Hope Pathway programme
- Offer a range of training courses with a focus on further developing the outstanding Circle of Security course
- Offer work experience & volunteer opportunities to help people find hope through helping others
- Invest in children's wellbeing and outdoor learning opportunities through our preschool, schools and youth programmes.
- Expand this through rehoming a number of animals on the estate. This will open up many new opportunities in our children and schools work as well as work experience and volunteering opportunities for the families on our Hope Pathway programme.
- Run Community Feasts to celebrate people's successes and share a clear message of hope
- Seek to multiply hope through inspiring, training and equipping others, sharing stories of hope, encouraging Church leaders and gathering local Christians for worship and prayer events.



➤ We will strengthen our partnerships with Referral Partners especially through our FoodLife programme

➤ We will develop business plans for new social enterprise opportunities

➤ We will invest in the ongoing stewardship, conservation and development of the land and buildings of the farm estate here at Latimer Park to enable all of our objectives to be achieved.

➤ We will continue to invest in and develop the skills of our staff and volunteer team and we will look to secure funding to expand the team.

➤ We will continue to develop our income streams

- This will be essential for us to be able to deliver the hope programmes above. We expect that many more people will need and want to access our services in the year ahead. We also need to raise significant additional funding to repair and develop our estate buildings. This will enable us to create space and facilities which will allow many more children, young people and families to enjoy this wonderful place, attend our programmes and have their hope restored.

FINANCIAL REVIEW AND GOVERNANCE



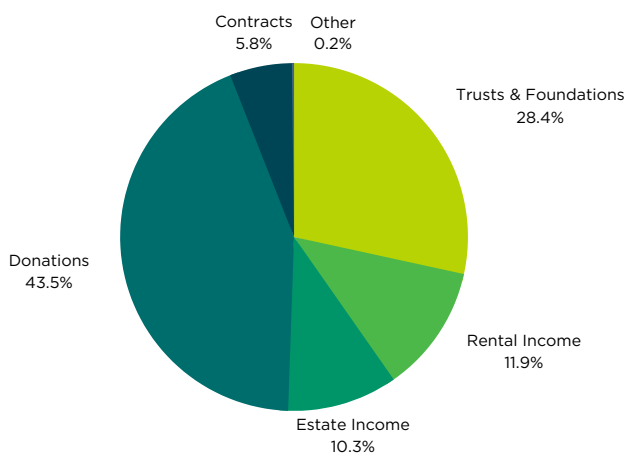
FINANCIAL REVIEW

Our annual total income decreased by £274,605 vs prior year to £596,092. This was due to a building and van that were donated in 2020. Excluding these capital items, actual cash income increased by £70,320 (13.4%) vs prior year to £596,092. This key increase was a result of the generous response to fundraising appeals and through grants and trusts for the hope programmes that we ran during the year. Funds were also received in 2021 that were specifically for 2022 programmes, activities and upcoming essential CAPEX estate equipment and development projects.

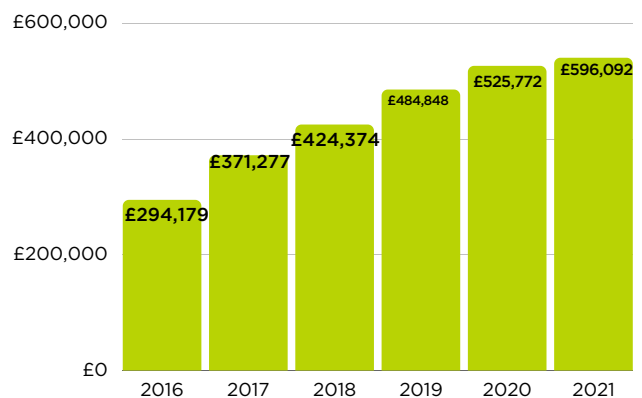
Annual total expenditure (including depreciation) was up £53,789 (10.4%) vs prior year to £570,650. This increase is primarily driven by the costs associated with running FoodLife and all the new programmes. The charity has focused on utilising its skilled staff and volunteer teams and its unique indoor and outdoor facilities to enable these. Like all organisations that deliver crisis support, provide training and educational programmes and steward historic land and buildings, the highest percentage of costs are associated with the estate and skilled staff to deliver, manage and enable our hope programmes.

Strong financial management has resulted in £149,219 of cash reserves. This has enabled the charity to meet its reserves target (three months expenditure). £81,619 is also held in designated and restricted funds and this is specifically capital investment funds for vital building improvement works and estate equipment replacements to enable the long-term viability of the charity and therefore of its programmes. Expenditure is forecast to continue to increase in 2022 with further strengthening and expansion of the core staff team which will enable the delivery of an increased number of programmes that will impact many more children, families and young people.

Income £596,092



Income (Excluding donation of van & building)



FINANCIAL REVIEW AND GOVERNANCE

RESERVES POLICY

The Trustees have established a policy whereby they aim to hold general unrestricted funds at a level sufficient to meet a minimum of three months of the charitable company's running costs. This policy and the levels of reserves will be reviewed from time to time. The charity's resources are largely tied up in the Designated Capital Funds - £2.4m. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope.

In future years the charity will continue to invest and improve these facilities to increase the reach and range of programmes that we can run and is actively working to raise funds to enable this. At 2021-year end £81,619 remains to be utilised. This means that at year end, net current assets excluding capital investment funds are £244,219, which is very modest in relation to the annual costs of running the charity. In 2021 annual running costs were £570,650 and in 2022 these are expected to increase further with team expansion, new programmes and the lifting of COVID-19 restrictions and lockdowns enabling an even fuller programme.

Our reserves policy has been reviewed and remains relevant.

FUNDRAISING POLICY

The work of the charity is only possible through the generosity of its donors and supporters. The Trustees would like to thank all the supporters for their generosity. The charity seeks to raise funds through attracting grants and trusts, running events, making appeals for specific activities, increasing regular and one-off donors and through other trading activity. In 2022 and beyond the charity is seeking to increase and build its base of financial supporters and attract significant additional income to enable significant facilities and site improvement. This will enable an increased range of activities and programmes to be run that will bring restored hope to many more children, young people and families. The charity is committed to being accountable and responsible for its fundraising activities. The charity did not use any third-party commercial fundraising organisations and did not receive any complaints about fundraising activity during 2021. The charity will continue to review and adhere to guidance provided by the UK fundraising regulator.

INVESTMENT POLICY

The Trustees have power to invest the monies of the charitable company not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

FINANCIAL REVIEW AND GOVERNANCE

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The Trustees have, in their view, met the public benefit requirement through the charity's many and varied activities and events in the local community.

THE TRUSTEES

The Trustees, who served throughout the year and to date, were Mr G Grant, Mrs C A Grant, Mrs S M Trevor and Mr P Doyle. They are directors for the purpose of company law and trustees for the purpose of charity law. New Trustees may be appointed by the charitable company in a general meeting. At the Annual General Meeting in each year one-third of the Trustees shall retire from office and being eligible, can offer themselves for re-election. The Trustees have delegated the day-to-day management of the charitable company to the Charity Director.

KEY MANAGEMENT PERSONNEL

The Trustees consider the senior management team to comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in 2021. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of the key management personnel and all staff is reviewed annually. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities. The remuneration benchmark is the midpoint of the range paid for similar roles in similar charities and sizes.

GOING CONCERN

The Trustees have assessed the Charity's requirements for the foreseeable future, including any likely donations requests, in light of the COVID-19 pandemic. It is unclear what the medium-term outlook is likely to be, however the Trustees have taken a conservative approach to budgeting and will continue to assess the situation as it develops. The Trustees are however confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

FINANCIAL REVIEW AND GOVERNANCE

RISK MANAGEMENT



The Trustees have examined the major risks that the charitable company faces and confirms that systems have been established so that the necessary steps can be taken to lessen these risks. The accounts are approved to cover a period where there was much uncertainty as a result of the impact of coronavirus (COVID-19). The Charity has been able to implement contingency planning arrangements for such circumstances and has adapted its operations to continue to deliver hope programmes in a COVID secure environment. The ultimate impact of COVID-19 on the UK, the world, the economy, the education community and the Charity is yet to be seen. However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts. The principal risks and uncertainties identified by the charity are as follows:

RISK IDENTIFIED	ACTION TAKEN TO MITIGATE THE RISK
<p>Health and Safety The charity recognises that all activities with children, young people and families carry an inherent level of risk.</p>	<ul style="list-style-type: none"> • Health and Safety policy is in place and given to all new staff and volunteers. • Risk assessment process in place for all charitable activities. • Regular first aid training provided to key members of the staff team.
<p>Financial The charity recognises that its work is dependent upon sufficient incoming financial resources to cover operating costs.</p>	<ul style="list-style-type: none"> • Bi-Monthly internal financial reviews in place with management team and trustees. • Annual independent reviews completed. • Actively working towards reserves policy. • Instigated strategic plan to broaden and grow income streams.
<p>Safeguarding The charity works with children and young people.</p>	<ul style="list-style-type: none"> • Safeguarding policy in place and issued to all new staff and volunteers. • All staff and volunteers required to complete and undergo DBS check. • Safeguarding training provided for key staff and volunteers
<p>Data Protection The charity recognises that all data needs to have appropriate permissions and be held securely to minimise risks.</p>	<ul style="list-style-type: none"> • The Charity has instigated all necessary procedures and policies to ensure it complies with the latest General Data Protection Regulation Act.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

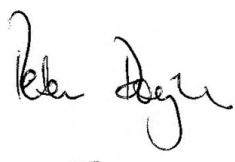
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with Chapter 3 of Part 16 of the Companies Act 2006 relating to small entities.

FOR AND ON BEHALF OF THE TRUSTEES



Mr P. Doyle, Chair of Trustees

Date: 27 April 2022

The Estate Office, Latimer Park,
Latimer, Chesham,
Bucks, HP5 1TU

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DCHA, Independent Examiner

Date: 27 April 2022

Haysmacintyre LLP,
10 Queen Street Place,
London, EC4R 1AG

FINANCIAL STATEMENTS



STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account For the Year Ended 30 November 2021

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	209,842	50,000	-	259,842	618,078
Grants received		169,746	-	-	169,746	109,158
Other trading income	4	165,532	-	-	165,532	142,178
		-	-	-	-	-
Investment income		972	-	-	972	1,283
		-	-	-	-	-
Total income		546,092	50,000	-	596,092	870,697
Expenditure on						
Charitable Activities	5	523,682	46,968	-	570,650	516,861
Total expenditure		523,682	46,968	-	570,650	516,861
Net income/(expenditure) before other recognised gains/losses	2	22,410	3,032	-	25,442	353,836
Net income/(expenditure) for the year before transfers		22,410	3,032	-	25,442	353,836
Transfers	13	2,249	12,232	(14,481)	-	-
Net movements in Funds		24,659	15,264	(14,481)	25,442	353,836
Balances carried forward at 30 November 2020		124,560	2,395,226	96,100	2,615,886	2,262,050
Balances carried forward at 30 November 2021		149,219	2,410,490	81,619	2,641,328	2,615,886

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 33-40 form part of these financial statements.

The charities resources are largely tied up in the Designated Capital Funds - £2.4m. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope. In future years the charity will continue to invest and improve these facilities to increase the reach and range of programmes that we can run and is actively working to raise funds to enable this.

BALANCE SHEET

As at 30 November 2021

	Note	General income £	Designated: Property & Fixed Assets £	Restricted: Property & Fixed Assets £	Total 2021 £	Total 2020 £
Tangible fixed assets	8	-	2,811,928	7,362	2,819,290	2,854,026
Current assets						
Debtors	9	14,549	-	-	14,549	23,518
Cash at bank		145,507	102,362	74,257	322,126	315,238
		160,056	102,362	74,257	336,675	338,756
Creditors - Amounts due within one year	10	(10,837)	-	-	(10,837)	(73,096)
Net current assets		149,219	102,362	74,257	325,838	265,660
Creditors - Amounts due after more than	11	-	(503,800)	-	(503,800)	(503,800)
Total assets less liabilities		149,219	2,410,490	81,619	2,641,328	2,615,886
Represented by						
General unrestricted income funds	13	149,219	-	-	149,219	124,560
Designated capital funds	13	-	2,410,490	-	2,410,490	2,395,226
Restricted funds	13	-	-	81,619	81,619	96,100
		149,219	2,410,490	81,619	2,641,328	2,615,886
		-	-	-	-	-
			Difference			

(Roundings applied against cash balance General income)

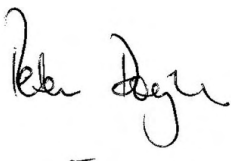
The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provisions of FRS 102. The notes on pages 33-40 form part of the financial statements.

For the year ending 30 November 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors of the Charity (and trustees) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 27 April 2022 and were signed below on its behalf by:



P Doyle, Chair of Trustees

ACCOUNTING POLICIES

For The Year Ended 30
November 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Hope meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Board of Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees have taken a conservative approach to budgeting and are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Income

Income represents donations and proceeds of fundraising, monies received for events and other self-funding activities.

Income has been accounted for on the basis of cash received, except for tax recoverable in respect of Gift Aid receipts and interest receivable which are accounted for on an accruals basis

Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

Charitable activities include the costs of activities which meet the objectives of the charitable company and any grants payable. Costs are allocated to specific events and activities, where possible. Support costs are costs relating to the overall operation of the charity and it is not considered practicable to apportion these costs between specific events and activities on a reliable and consistent basis.

Where gifts in kind or donated services are made to the charitable company, a credit is made to the income of the charitable company at a valuation made by the Board of Trustees. If the charitable company is provided with facilities at no charge or reduced cost, the full market cost is included in expenditure with corresponding recognition of income.

Governance costs are those associated with meeting the statutory requirements of running the charitable company. These costs include costs relating to the statutory audit

Fixed Assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses.

Depreciation is calculated to write off the costs of the fixed asset by equal instalments as follows, all straight line:

- Freehold buildings - 2% per annum straight line
- Fixtures and fittings - 25 % per annum straight line
- Plant and machinery - 25 % per annum straight line

ACCOUNTING POLICIES (CONT)

For The Year Ended 30
November 2021

Post balance sheet events

There are no material impacts on the Charity or its assets which are required to be highlighted in the post balance sheet events notes.

Tax Status

The charitable company is a registered charity within the definitions of section 506(1) Income and Corporation Taxes Act 1988 and is therefore able to take advantage of the exemptions given by Section 505 of that Act.

Pension costs

The company operates defined contribution schemes for the benefit of its employees. The costs of contributions are charged against income in the year in which they are payable.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The trustees do not consider there to be any estimates and judgements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Funds accounting

Funds held by the charitable company are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Council of Management.
- Designated funds - these are funds set aside by the Council of Management out of unrestricted general funds for specific purposes or projects.
- Restricted funds - these are funds which can only be used for particular purposes within the objectives of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The nature and purpose of each fund is explained further in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

2. NET (EXPENDITURE)/ INCOME FOR THE YEAR

	2021 £	2020 £
Depreciation	46,968	34,766
Independent Examiner fees	2,760	2,760
Debt written off	-	233
	<hr/>	<hr/>

3A. DONATIONS AND LEGACIES 2021

	General funds £	Designated funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Charitable income including Gift Aid	193,601	50,000	-	243,601	609,853
Income from other events	16,241	-	-	16,241	8,225
Donated services	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	209,842	50,000	-	259,842	618,078

3B. DONATIONS AND LEGACIES 2020

	General funds £	Designated funds £	Restricted funds £	Total funds 2020 £
Charitable income including Gift Aid	264,928	344,925	-	609,853
Income from other events	8,225	-	-	8,225
Donated services	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	273,153	344,925	-	618,078

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

4A. OTHER TRADING INCOME 2021

	General funds £	Designated funds £	Total funds 2021 £	Total funds 2020 £
Licence of fishing rights	40,000	-	40,000	40,000
Other contractual income	33,218	-	33,218	18,145
Farm	20,723	-	20,723	21,181
Fundraising Income	897	-	897	-
Rental Income	70,694	-	70,694	62,852
	165,532	-	165,532	142,178

4B. OTHER TRADING INCOME 2020

	General funds £	Designated funds £	Total funds 2020 £
Licence of fishing rights	40,000	-	40,000
Other contractual income	18,145	-	18,145
Farm	21,181	-	21,181
Fundraising Income	-	-	-
Rental Income	62,852	-	62,852
	142,178	-	142,178

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

5. CHARITABLE ACTIVITIES - COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTIVES OF THE CHARITY

	2021				2020			
	General Fund	Designated Fund	Restricted Fund	Total	General Fund	Designated Fund	Restricted Fund	Total
	£	£		£	£			£
Salary costs	306,950	-	-	306,950	299,307	-	-	299,307
Provision of emergency meals and food boxes	39,681	-	-	39,681	62,481	-	-	62,481
Farm expenditure	8,917	-	-	8,917	3,447	-	-	3,447
Estate maintenance	2,705	-	-	2,705	3,013	-	-	3,013
Buildings maintenance	26,405	-	-	26,405	5,479	-	-	5,479
General office expenses	23,693	-	-	23,693	17,938	-	-	17,938
Travel expenses and staff training	5,874	-	-	5,874	2,744	-	-	2,744
Utilities	17,417	-	-	17,417	14,603	-	-	14,603
Insurance	11,784	-	-	11,784	10,251	-	-	10,251
Rates	5,185	-	-	5,185	6,791	-	-	6,791
Activities (events) costs	23,893	-	-	23,893	14,614	-	-	14,614
Interest payable	12,545	-	-	12,545	13,595	-	-	13,595
Advertising	5,962	-	-	5,962	4,872	-	-	4,872
Depreciation	-	46,968	-	46,968	-	38,515	-	38,515
Hospitality Expenses	16,678	-	-	16,678	6,337	-	-	6,337
Housekeeping	3,894	-	-	3,894	1,703	-	-	1,703
Motor expenses	5,894	-	-	5,894	4,862	-	-	4,862
Professional fees (property development)	-	-	-	-	-	-	-	-
Debt Written off	-	-	-	-	233	-	-	233
Governance costs (note 6)	6,205	-	-	6,205	6,076	-	-	6,076
	523,682	46,968	-	570,650	478,346	38,515	-	516,861

6. GOVERNANCE COSTS

	2021				2020			
	General Fund	Designated Fund	Restricted Fund	Total	General Fund	Designated Fund	Restricted Fund	Total
	£	£		£	£			£
Independent Examination fees - current year	2,760	-	-	2,760	2,760	-	-	2,760
Accountancy fees	300	-	-	300	-	-	-	-
General office expenses	2,784	-	-	2,784	2,111	-	-	2,111
Professional and Legal fees	361	-	-	361	1,205	-	-	1,205
	6,205	-	-	6,205	6,076	-	-	6,076

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

7. EMPLOYMENT COSTS

	2021	2020
	£	£
Salaries and wages	274,568	267,440
Social security costs	19,458	18,998
Employer pension costs	12,924	12,869
	306,950	299,307

One employee received remuneration at a rate in excess of £60,000. On average there were 13.17 employees during the year (2020: 11.25). The total employee benefits of the key management personnel of the group were £195,265.37 (2020: £165,890).

No expenses were reimbursed to trustees in the year (2020: £nil). No trustee received remuneration from the charitable company in the current or prior year.

8. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Plant & Machinery	Assets in Course of Construction	Total
COST	£	£	£	£	£
At 1 December 2020	3,180,331	13,963	197,223	17,620	3,409,137
Additions	14,481	3,163	4,846	(10,258)	12,232
Disposals	-	-	-	-	-
At 30 November 2021	3,194,812	17,126	202,069	7,362	3,421,369
DEPRECIATION					
At 1 December 2020	386,974	9,784	158,353	-	555,111
Charge for the period	33,053	2,748	11,167	-	46,968
On disposals	-	-	-	-	-
At 30 November 2021	420,027	12,532	169,520	-	602,079
NET BOOK VALUE					
At 30 November 2021	2,774,785	4,594	32,549	7,362	2,819,290
At 30 November 2020	2,793,357	4,179	38,870	17,620	2,854,026

All of these assets are used for charitable purposes. Assets in the course of construction represent expenses and costs of reconfiguring buildings to meet the ongoing operational needs of the charity.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

9. DEBTORS

	2021	2020
	£	£
Prepayments	7,367	8,915
Other debtors	7,182	14,603
	14,549	23,518

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2021	2020
	£	£
PAYE and social security	6,365	9,204
Pension creditor	309	222
Deferred Income	-	58,393
Other creditors	-	1,125
Accruals	4,163	4,152
	10,837	73,096

11. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Loans :		
Buckinghamshire Building Society	503,800	503,800
	503,800	503,800

The mortgage from Buckinghamshire Building Society is an Any Purpose loan. It is a 15 year interest only mortgage commencing 26 June 2013 and is repayable in June 2028. The effective interest rate at 30 November 2021 was 2.49%. The mortgage is secured against 21 & 24 Latimer Park, Latimer, Chesham, Bucks, HP5 1TU.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

12. RELATED PARTY TRANSACTIONS

In the year ended 30 November 2021, The Entertainer made donations totalling £25,000 (2020: £135,000) for the day-to-day running of the Charity.

Mr. D Trevor, the husband of one of the trustees made donations totalling £1200 (2020: £1200) during the year ended 30 November 2021.

Mr. P Doyle, a trustee, made donations totalling £500 (2020: £1500) during the year ended 30 November 2021.

In the year ended 30 November 2021, The Entertainer was paid £162.15 (2019: £461.17) for the purchase of toys for Christmas parties for the families that Restore Hope supports.

13A. MOVEMENT IN FUNDS 2021

	At 30 November 2020 £	Income £	Expenditure £	Transfers £	At 30 November 2021 £
Restricted Funds:					
Property & Fixed Asset Fund	96,100	-	-	(14,481)	81,619
Total restricted funds	96,100	-	-	(14,481)	81,619
Designated capital funds					
Property & Fixed Asset Fund	2,395,226	50,000	(46,968)	12,232	2,410,490
Total designated funds	2,395,226	50,000	(46,968)	12,232	2,410,490
General Unrestricted Funds	124,560	546,092	(523,682)	2,249	149,219
	124,560	546,092	(523,682)	2,249	149,219
Total funds	2,615,886	596,092	(570,650)	-	2,641,328

The Restricted Property & Fixed Asset Fund relates to funds available for maintenance of the property and other Trust assets.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

13B. MOVEMENT IN FUNDS 2020

	At 30 November 2019 £	Income £	Expenditure £	Transfers £	At 30 November 2020 £
Restricted Funds:					
Property & Fixed Asset Fund	96,100	-	-	-	96,100
Total restricted funds	96,100	-	-	-	96,100
Designated capital funds					
Property & Fixed Asset Fund	2,060,292	344,925	(38,515)	28,524	2,395,226
Total designated funds	2,060,292	344,925	(38,515)	28,524	2,395,226
General Unrestricted Funds	105,658	525,772	(478,346)	(28,524)	124,560
	105,658	525,772	(478,346)	(28,524)	124,560
Total funds	2,262,050	870,697	(516,861)	-	2,615,886

14. DESIGNATED - PROPERTY AND FIXED ASSET FUND

The Property and Fixed Asset Fund is represented by Fixed Assets (see the Balance Sheet and note 8) and relates to the original cost of acquiring the Latimer site, net of mortgage financing as set out in note 11. The Trustees consider this fund as the fixed capital of the Trust and therefore not available to fund the running costs of the charity.

15. CONTINGENCIES

There were no contingent liabilities which should be disclosed at 30 November 2021 (2020: None).

16. CAPITAL COMMITMENTS

There were no capital commitments at 30 November 2021 (2020: None).

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

17. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

18. FUTURE COMMITMENTS

The Charity has no future commitment.

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	273,153	344,925	-	618,078	284,808
Grants received		109,158			109,158	41,725
Other trading income	4	142,178	-	-	142,178	156,811
Investment income		1,283	-	-	1,283	1,504
		-	-	-	-	-
Total income		525,772	344,925	-	870,697	484,848
Expenditure on						
Charitable Activities	5	478,346	38,515	-	516,861	468,332
Total expenditure		478,346	38,515	-	516,861	468,332
Net income/(expenditure) before other recognised	2	47,426	306,410	-	353,836	16,516
Net income/(expenditure) for the year before transfers		47,426	306,410	-	353,836	16,516
Transfers	13	(28,524)	28,524	-	-	-
Net movements in Funds		18,902	334,934	-	353,836	16,516
Balances bought forward at 1st December 2019		105,658	2,060,292	96,100	2,262,050	2,245,534
Balances bought forward at 30 November 2020		124,560	2,395,226	96,100	2,615,886	2,262,050



restore hope

Transforming Lives and Communities

Restore Hope is registered as Charity,
number 1094494 and as a Company
Limited by guarantee, number 4510290

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