

Registered number  
1093940

**Masjid Ali Charitable Trust**

**Report and Accounts**

**31 December 2023**

**Masjid Ali Charitable Trust  
Company Information**

**Trustees**

M B Aziz

M Y Aziz

M H Aziz

**Accountants**

Unit C

122 Bridge Road

Leicester

LE5 3QN

**Registered office**

42 Smith Dorrien Road

Leicester

LE5 4BG

**Registered number**

1093940

**Masjid Ali Charitable Trust**

**Registered number: 1093940**

**Trustees Report**

The trustees present their report and accounts for the year ended 31 December 2023.

**Principal activities**

The main objective of the charity is to advance religious education in accordance with the teachings of Islam. Various religious activities are held on regular basis for the benefit of people attending the mosque and for the wider community.

**Activities and progress**

Masjid Ali Charitable Trust ensures and provides public benefit as follows:

Daily five times prayers are held everyday

Friday Prayers are held every week

Madrassah classes are held every day during evenings to teach basic Islamic studies

Islamic Weddings – The Mosque provides Nikkah (Islamic marriage) ceremony

Ramadhan prayers are held during the year

**Trustees**

The following persons served as trustees during the year:

M B Aziz

M Y Aziz

M H Aziz

**Reserves policy**

The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Trust.


**Risk Management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

**Results**

The charity achieved a surplus of £77,752 during the year. (2022 - £21,471 for the year).

This report was approved by the board on 7 September 2024 and signed on its behalf.

  
**M B Aziz**  
Trustee

## **Masjid Ali Charitable Trust**

### **Independent Examiner's Report to the Trustees of Masjid Ali Charitable Trust**

I report on the accounts of Masjid Ali Charitable Trust for the year ended 31 December 2023, which are set out on pages 3 to 7.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities

Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention: i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

N J Sacranie  
Leicester Commercial Accountants Ltd  
122 Bridge Road  
Leicester  
LE5 3QN

7 September 2024

**Masjid Ali Charitable Trust  
Income and Expenditure Account  
for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>	313,875	249,701
Direct expenses	(236,122)	(228,230)
<b>Operating surplus</b>	<u>77,753</u>	<u>21,471</u>
<b>Net Incoming /(Outgoing) Resources for the year</b>	<u>77,753</u>	<u>21,471</u>
Fund balances brought forward	1,671,950	1,650,479
<b>Funds balances carried forward</b>	<u><u>1,749,703</u></u>	<u><u>1,671,950</u></u>

**Masjid Ali Charitable Trust**  
**Registered number:**  
**Balance Sheet**  
**as at 31 December 2023**

1093940

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	1,780,410	1,735,707
<b>Current assets</b>			
Debtors	3	9,942	-
Cash at bank and in hand		218,429	195,163
		<u>228,371</u>	<u>195,163</u>
<b>Creditors: amounts falling due within one year</b>	4	(23,919)	(23,759)
<b>Net current assets</b>		<u>204,452</u>	<u>171,404</u>
<b>Total assets less current liabilities</b>		<u>1,984,862</u>	<u>1,907,111</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(193,158)	(193,158)
<b>Net assets</b>		<u><u>1,791,704</u></u>	<u><u>1,713,953</u></u>
<b>Funds</b>			
Accumulated reserves		1,791,704	1,713,953
<b>Net Funds</b>		<u><u>1,791,704</u></u>	<u><u>1,713,953</u></u>

M B Aziz  
Trustee  
Approved by the board on 7 September 2024

**Masjid Ali Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice - "Accounting by Charities" (SORP), issued by the Charity Commissioners for England and Wales.

***Income***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Other income is accounted for on an accrual basis as far as it is prudent to do so. The value of services provided by volunteers has not been included.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	0.05% straight line
Plant and machinery	15% reducing balance

***Resources expended***

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

***Fund Accounting.***

Funds comprise unrestricted funds available for the furtherance of the Charity's objectives. There were no restricted funds.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average in the year	<u>30</u>	<u>30</u>

**Masjid Ali Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Fixtures and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2023	1,772,965	111,402	1,884,367
Additions	48,760	1,000	49,760
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>1,821,725</u>	<u>112,402</u>	<u>1,934,127</u>
<b>Depreciation</b>			
At 1 January 2023	(65,269)	(83,391)	(148,660)
Charge for the year	(855)	(4,202)	(5,057)
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 December 2023	<u>(66,124)</u>	<u>(87,593)</u>	<u>(153,717)</u>
<b>Net book value</b>			
At 31 December 2023	<u>1,755,601</u>	<u>24,809</u>	<u>1,780,410</u>
At 31 December 2022	<u>1,696,205</u>	<u>38,772</u>	<u>1,735,707</u>

**3 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>9,942</u>	<u>-</u>

**4 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,919	3,759
Other creditors	<u>20,000</u>	<u>20,000</u>
	<u>23,919</u>	<u>23,759</u>

**5 Creditors: amounts falling due after one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>193,158</u>	<u>193,158</u>

**6 Other information**

Masjid Ali Charitable Trust is a charity and registered in England. Its registered office is:  
42 Smith Dorrien Road  
Leicester  
LE5 4BG

**Masjid Ali Charitable Trust**  
**Detailed income and expenditure account**  
**for the year ended 31 December 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
Fees	113,904	106,129
Donations	199,971	143,572
	<u>313,875</u>	<u>249,701</u>
<b>Direct expenses</b>		
Employee costs:		
Wages and salaries	182,304	177,879
Pensions	3,293	3,237
Activity Costs	2,022	2,030
	<u>187,619</u>	<u>183,146</u>
Premises costs:		
Rates	3,292	3,283
Light and heat	20,391	13,786
	<u>23,683</u>	<u>17,069</u>
General administrative expenses:		
Telephone and internet	1,309	1,152
Stationery and printing	902	-
Subscriptions	75	75
Information and publications	2,544	1,286
Bank charges	1,647	1,382
Insurance	8,985	8,518
Equipment hire	54	-
Repairs and maintenance	3,337	5,816
Depreciation	5,056	5,798
	<u>23,909</u>	<u>24,027</u>
Legal and professional costs:		
Accountancy fees	385	3,493
Consultancy fees	526	-
Other legal and professional	-	495
	<u>911</u>	<u>3,988</u>
	<u>236,122</u>	<u>228,230</u>