

Registered number
1093940

Masjid Ali Charitable Trust

Report and Accounts

31 December 2022

**Masjid Ali Charitable Trust
Company Information**

Trustees

M B AZIZ
M Y AZIZ
M H AZIZ

Accountants

Unit C
122 Bridge Road
Leicester
LE5 3QN

Registered office

42 Smith Dorrien Road
Leicester
LE5 4BG

Registered number

1093940

Masjid Ali Charitable Trust
Registered number: 1093940
Trustees Report

The trustees present their report and accounts for the year ended 31 December 2022.

Principal activities

The main objective of the charity is to advance religious education in accordance with the teachings of Islam. Various religious activities are held on regular basis for the benefit of people attending the mosque and for the wider community.

Activities and progress

Masjid Ali Charitable Trust ensures and provides public benefit as follows:

Daily five times prayers are held everyday

Friday Prayers are held every week

Madrassah classes are held every day during evenings to teach basic Islamic studies

Islamic Weddings – The Mosque provides Nikkah (Islamic marriage) ceremony

Ramadhan prayers are held during the year

Trustees

The following persons served as trustees during the year:

M B Aziz

M Y Aziz

M H Aziz

Reserves policy

The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Trust.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

Results

The charity achieved a surplus of £21,471. during the year. (2021 - £42,002 for the year.

This report was approved by the board on 4 September 2023 and signed on its behalf.



M B Aziz
Trustee

Masjid Ali Charitable Trust

Independent Examiner's Report to the Trustees of Masjid Ali Charitable Trust

I report on the accounts of Masjid Ali Charitable Trust for the year ended 31 December 2022, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

N J Sacranie
Leicester Commercial Accountants Ltd
122 Bridge Road
Leicester
LE5 3QN

4 September 2023

**Masjid Ali Charitable Trust
Income and Expenditure Account
for the year ended 31 December 2022**

	2022 £	2021 £
Incoming Resources		
Direct expenses	249,701	250,453
Other operating income	(228,230)	(210,838)
	-	2,387
Operating surplus	<u>21,471</u>	<u>42,002</u>
Net Incoming /(Outgoing) Resources for the year	<u>21,471</u>	<u>42,002</u>
Fund balances brought forward	1,692,481	1,650,479
Funds balances carried forward	<u><u>1,713,952</u></u>	<u><u>1,692,481</u></u>

Masjid Ali Charitable Trust
Registered number: 1093940
Balance Sheet
as at 31 December 2022

	Notes	2022 £		2021 £
Fixed assets				
Tangible assets	3	1,735,707		1,741,504
Current assets				
Debtors	3	-	3,073	
Cash at bank and in hand		95,158	165,851	
		<u>95,158</u>	<u>168,924</u>	
Creditors: amounts falling due within one year	4	(23,759)	(24,789)	
Net current assets		<u>71,399</u>		<u>144,135</u>
Total assets less current liabilities		<u>1,807,106</u>		<u>1,885,639</u>
Creditors: amounts falling due after more than one year	6	(193,158)		(193,158)
Net assets		<u><u>1,613,948</u></u>		<u><u>1,692,481</u></u>
Funds				
Accumulated reserves		1,613,948		1,692,481
Net Funds		<u><u>1,613,948</u></u>		<u><u>1,692,481</u></u>

M B Aziz
Trustee
Approved by the board on 4 September 2023

Masjid Ali Charitable Trust
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice - "Accounting by Charities" (SORP), issued by the Charity Commissioners for England and Wales.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Other income is accounted for on an accrual basis as far as it is prudent to do so. The value of services provided by volunteers has not been included.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	0.05% straight line
Plant and machinery	15% reducing balance

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund Accounting.

Funds comprise unrestricted funds available for the furtherance of the Charity's objectives. There were no restricted funds.

2 Employees

Average in the year

2022	2021
Number	Number
30	30

Masjid Ali Charitable Trust
Notes to the Accounts
for the year ended 31 December 2022

3 Tangible fixed assets

	Land and buildings £	Fixtures and equipment £	Total £
Cost			
At 1 January 2022	1,772,965	111,402	1,884,367
Additions	-	-	-
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>1,772,965</u>	<u>111,402</u>	<u>1,884,367</u>
Depreciation			
At 1 January 2022	(64,414)	(78,448)	(142,862)
Charge for the year	(855)	(4,943)	(5,798)
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 December 2022	<u>(65,269)</u>	<u>(83,391)</u>	<u>(148,660)</u>
Net book value			
At 31 December 2022	<u>1,707,696</u>	<u>28,011</u>	<u>1,735,707</u>
At 31 December 2021	<u>1,696,205</u>	<u>38,772</u>	<u>1,741,504</u>

3 Debtors

	2022 £	2021 £
Other debtors	-	3,073

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,759	4,789
Other creditors	20,000	20,000
	<u>23,759</u>	<u>24,789</u>

5 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	193,158	193,158

6 Other information

Masjid Ali Charitable Trust is a charity and registered in England. Its registered office is:
42 Smith Dorrien Road
Leicester
LE5 4BG

Masjid Ali Charitable Trust
Detailed income and expenditure account
for the year ended 31 December 2022
This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Incoming Resources		
Fees	106,129	95,078
Donations	143,572	155,375
	<u>249,701</u>	<u>250,453</u>
Direct expenses		
Employee costs:		
Wages and salaries	177,879	173,723
Pensions	3,237	3,250
Activity Costs	2,030	2,496
	<u>183,146</u>	<u>179,469</u>
Premises costs:		
Rates	3,283	947
Light and heat	13,786	9,435
	<u>17,069</u>	<u>10,382</u>
General administrative expenses:		
Telephone and internet	1,152	1,096
Stationery and printing	-	416
Subscriptions	75	75
Information and publications	1,286	2,001
Bank charges	1,382	1,469
Insurance	8,518	7,822
Repairs and maintenance	5,816	1,014
Depreciation	5,798	6,674
	<u>24,027</u>	<u>20,567</u>
Legal and professional costs:		
Accountancy fees	3,493	420
Other legal and professional	495	-
	<u>3,988</u>	<u>420</u>
	<u>228,230</u>	<u>210,838</u>
Other operating income		
Other operating income	-	2,387