

Registered number
1093940

Masjid Ali Charitable Trust

Report and Accounts

31 December 2021

**Masjid Ali Charitable Trust
Company Information**

Trustees

M B Aziz
M Y Aziz
M H Aziz

Accountants

42 London Road
Oadby
Leicester
LE2 5DH

Registered office

42 Smith Dorrien Road
Leicester
LE5 4BG

Registered number

1093940

Masjid Ali Charitable Trust**Registered number: 1093940****Trustees Report**

The trustees present their report and accounts for the year ended 31 December 2021.

Principal activities

The main objective of the charity is to advance religious education in accordance with the teachings of Islam. Various religious activities are held on regular basis for the benefit of people attending the mosque and for the wider community.

Activities and progress

Masjid Ali Charitable Trust ensures and provides public benefit as follows:

Daily five times prayers are held everyday

Friday Prayers are held every week

Madrassah classes are held every day during evenings to teach basic Islamic studies

Islamic Weddings – The Mosque provides Nikkah (Islamic marriage) ceremony

Ramadhan prayers are held during the year

Trustees

The following persons served as trustees during the year:

M B Aziz

M Y Aziz

M H Aziz

Reserves policy

The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Trust.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

Results

The charity achieved a surplus of £42,002 during the year. (2020 - deficit £35,903) for the year.

This report was approved by the board on 26 September 2022 and signed on its behalf.

M B Aziz
Trustee

Masjid Ali Charitable Trust

Independent Examiner's Report to the Trustees of Masjid Ali Charitable Trust

I report on the accounts of Masjid Ali Charitable Trust for the year ended 31 December 2021, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities

Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

N J Sacranie
Leicester Commercial Accountants Ltd
42 London Road
Oadby
Leicester
LE2 5DH

26 September 2022

**Masjid Ali Charitable Trust
Income and Expenditure Account
for the year ended 31 December 2021**

	2021	2020
	£	£
Incoming Resources	250,453	185,066
Direct expenses	(210,838)	(225,149)
Other operating income	2,387	4,180
Operating surplus/(deficit)	<u>42,002</u>	<u>(35,903)</u>
Net Incoming /(Outgoing) Resources for the year	<u>42,002</u>	<u>(35,903)</u>
Fund balances brought forward	1,650,479	1,686,382
Funds balances carried forward	<u><u>1,692,481</u></u>	<u><u>1,650,479</u></u>

Masjid Ali Charitable Trust

Registered number: 1093940

Balance Sheet

as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,741,504	1,734,979
Current assets			
Debtors	4	3,073	3,073
Cash at bank and in hand		165,851	130,027
		<u>168,924</u>	<u>133,100</u>
Creditors: amounts falling due within one year	5	(24,789)	(24,441)
Net current assets		<u>144,135</u>	<u>108,659</u>
Total assets less current liabilities		<u>1,885,639</u>	<u>1,843,638</u>
Creditors: amounts falling due after more than one year	6	(193,158)	(193,158)
Net assets		<u><u>1,692,481</u></u>	<u><u>1,650,480</u></u>
Funds			
Accumulated reserves		1,692,481	1,650,480
Net Funds		<u><u>1,692,481</u></u>	<u><u>1,650,480</u></u>

M B Aziz

Trustee

Approved by the board on 26 September 2022

Masjid Ali Charitable Trust
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice - "Accounting by Charities" (SORP), issued by the Charity Commissioners for England and Wales.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Other income is accounted for on an accrual basis as far as it is prudent to do so. The value of services provided by volunteers has not been included.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	0.05% straight line
Plant and machinery	15% reducing balance

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund Accounting.

Funds comprise unrestricted funds available for the furtherance of the Charity's objectives.

There were no restricted funds.

2 Employees

	2021	2020
	Number	Number
Average in the year	<u>30</u>	<u>26</u>

Masjid Ali Charitable Trust
Notes to the Accounts
for the year ended 31 December 2021

3 Tangible fixed assets

	Land and buildings £	Fixtures and equipment £	Total £
Cost			
At 1 January 2021	1,759,765	111,402	1,871,167
Additions	13,200	-	13,200
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2021	<u>1,772,965</u>	<u>111,402</u>	<u>1,884,367</u>
Depreciation			
At 1 January 2021	(63,560)	(72,629)	(136,189)
Charge for the year	(855)	(5,819)	(6,674)
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 December 2021	<u>(64,415)</u>	<u>(78,448)</u>	<u>(142,863)</u>
Net book value			
At 31 December 2021	<u>1,708,550</u>	<u>32,954</u>	<u>1,741,504</u>
At 31 December 2020	<u>1,696,205</u>	<u>38,772</u>	<u>1,734,979</u>

4 Debtors

	2021 £	2020 £
Other debtors	<u>3,073</u>	<u>3,073</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,789	3,342
Taxation and social security costs	-	739
Other creditors	20,000	20,360
	<u>24,789</u>	<u>24,441</u>

6 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	<u>193,158</u>	<u>193,158</u>

7 Other information

Masjid Ali Charitable Trust is a charity and registered in England. Its registered office is:
42 Smith Dorrien Road
Leicester
LE5 4BG

Masjid Ali Charitable Trust
Detailed income and expenditure account
for the year ended 31 December 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Incoming Resources		
Fees	95,078	53,439
Donations	155,375	128,589
Gift Aid	-	3,038
	<u>250,453</u>	<u>185,066</u>
Direct expenses		
Employee costs:		
Wages and salaries	173,723	181,941
Pensions	3,250	2,725
Activity Costs	2,496	-
Staff training and welfare	-	356
	<u>179,469</u>	<u>185,022</u>
Premises costs:		
Rates	947	2,062
Light and heat	9,435	12,213
Cleaning	-	158
	<u>10,382</u>	<u>14,433</u>
General administrative expenses:		
Telephone and internet	1,096	1,280
Stationery and printing	416	-
Subscriptions	75	75
Information and publications	2,001	1,135
Bank charges	1,469	1,102
Insurance	7,822	7,600
Repairs and maintenance	1,014	4,111
Depreciation	6,674	7,721
	<u>20,567</u>	<u>23,024</u>
Legal and professional costs:		
Accountancy fees	420	595
Solicitors fees	-	1,860
Advertising and PR	-	215
	<u>420</u>	<u>2,670</u>
	<u>210,838</u>	<u>225,149</u>
Other operating income		
Other operating income	<u>2,387</u>	<u>4,180</u>