

Registered Charity number
1093940

Masjid Ali Charitable Trust

Report and Accounts

31 December 2020

Masjid Ali Charitable Trust
Registered number: 1093940
Trustees' Report

The trustees present their report and accounts for the year ended 31 December 2020.

Principal activities

The main objective of the charity is to advance religious education in accordance with the teachings of Islam. Various religious activities are held on regular basis for the benefit of people attending the mosque and for the wider community.

Activities and progress

Masjid Ali Charitable Trust ensures and provides public benefit as follows:

Daily five times prayers are held everyday

Friday Prayers are held every week

Madrassah classes are held every day during evenings to teach basic Islamic studies

Islamic Weddings – The Mosque provides Nikkah (Islamic marriage) ceremony

Adjacent building is in the process of being refurbished

Trustees

The following persons served as trustees during the year:

M B Aziz

M Y Aziz

M H Aziz

Reserves policy

The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Trust.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

Results

The charity achieved a loss of £35905. (2019:£63291) for the year.

This report was approved by the board on 30 November 2021 and signed on its behalf.



M B Aziz
Director

Masjid Ali Charitable Trust

Independent Examiner's Report to the Trustees of Masjid Ali Charitable Trust

I report on the accounts of Masjid Ali Charitable Trust for the year ended 31 December 2020, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

N J Sacranie
Leicester Commercial Accountants

42 London Road
Leicester
LE2 5DH

30 November 2021

Masjid Ali Charitable Trust
Statement of Financial Activities
for the year ended 31 December 2020

	2020	2019
	£	£
Incoming Resources		
Donations and fees	185,067	263,974
JRS Grants	4,180	-
Total Incoming Resources	<u>189,247</u>	<u>263,974</u>
Outgoing Resources		
Employee costs	185,022	158,824
Premises costs	14,433	15,548
Administration expenses	23,027	25,013
Legal and professional fees	2,670	1,299
Total Outgoing Resources	<u>225,152</u>	<u>200,684</u>
Net (Outgoing)/Incoming Resources for the year	(35,905)	63,290
Fund balances brought forward	1,686,382	1,623,092
Fund balances carried forward	<u>1,650,477</u>	<u>1,686,382</u>

Masjid Ali Charitable Trust
Registered number: 1093940
Balance Sheet
as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	1,734,978	1,735,606
Current assets			
Debtors	4	3,073	3,073
Cash at bank and in hand		<u>130,025</u>	<u>209,230</u>
		133,098	212,303
Creditors: amounts falling due within one year	5	(24,441)	(68,369)
Net current assets		<u>108,657</u>	<u>143,934</u>
Total assets less current liabilities		<u>1,843,635</u>	<u>1,879,540</u>
Creditors: amounts falling due after more than one year	6	(193,158)	(193,158)
Net assets		<u><u>1,650,477</u></u>	<u><u>1,686,382</u></u>
Funds			
Accumulated reserves		1,650,477	1,686,382
Net Funds		<u><u>1,650,477</u></u>	<u><u>1,686,382</u></u>

M B Aziz
Trustee
Approved by the board on 30 November 2021



Masjid Ali Charitable Trust
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice - "Accounting by Charities" (SORP), issued by the Charity Commissioners for England and Wales.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Other income is accounted for on an accrual basis as far as it is prudent to do so. The value of services provided by volunteers has not been included.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	0.05% straight line
Fixtures, fittings, tools and equipment	15% reducing balance

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Funds comprise unrestricted funds available for the furtherance of the Charity's objectives. There were no restricted funds.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>26</u>	<u>24</u>

Masjid Ali Charitable Trust
Notes to the Accounts
for the year ended 31 December 2020

3 Tangible fixed assets

	Land and buildings £	Fixtures and equipment £	Total £
Cost			
At 1 January 2020	1,755,765	108,306	1,864,071
Additions	4,000	3,096	7,096
At 31 December 2020	<u>1,759,765</u>	<u>111,402</u>	<u>1,871,167</u>
Depreciation			
At 1 January 2020	62,678	65,787	128,465
Charge for the year	882	6,842	7,724
At 31 December 2020	<u>63,560</u>	<u>72,629</u>	<u>136,189</u>
Net book value			
At 31 December 2020	<u>1,696,205</u>	<u>38,773</u>	<u>1,734,978</u>
At 31 December 2019	<u>1,693,087</u>	<u>42,519</u>	<u>1,735,606</u>

4 Debtors

	2020 £	2019 £
Other debtors	<u>3,073</u>	<u>3,073</u>

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,342	68,203
Taxation and social security costs	739	166
Other creditors	20,360	-
	<u>24,441</u>	<u>68,369</u>

6 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans	<u>193,158</u>	<u>193,158</u>

7 Trustees' remuneration and expenses

The Trustees received no remuneration or reimbursed expenses during the year (2018:£nil)

Masjid Ali Charitable Trust
Notes to the Accounts
for the year ended 31 December 2020

8 Other Information

Masjid Ali Charitable Trust is a private company limited by shares and incorporated in England.
Its registered office is:
42-52 Smith Dorrien Road
Leicester
LE5 4BG

Masjid All Charitable Trust
Detailed income and expenditure account
for the year ended 31 December 2020

	2020	2019
	£	£
Incoming Resources		
Donations and fees	185,067	261,750
Madressa & other fees	4,180	-
Gift Aid refund	3	2,224
	<u>189,250</u>	<u>263,974</u>
Administrative expenses		
Employee costs:		
Wages and salaries	181,941	152,901
Pensions	2,725	5,923
Staff training and welfare	356	-
	<u>185,022</u>	<u>158,824</u>
Premises costs:		
Rates	2,062	3,997
Light and heat	12,213	11,551
Cleaning	158	-
	<u>14,433</u>	<u>15,548</u>
General administrative expenses:		
Telephone and fax	1,280	1,459
Library and resources	1,135	1,645
Subscriptions	75	75
Bank charges	1,102	1,883
Insurance	7,600	8,633
Repairs and maintenance	4,111	4,328
Depreciation	7,724	6,990
	<u>23,027</u>	<u>25,013</u>
Legal and professional costs:		
Payroll fees	595	621
Solicitors fees	1,860	-
Advertising and PR	215	-
Other legal and professional	-	678
	<u>2,670</u>	<u>1,299</u>
	<u>225,152</u>	<u>200,684</u>