

**THE SNOWDROP FOUNDATION**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR 30 APRIL 2024**

**REGISTERED CHARITY NUMBER: 1093474**

**THE SNOWDROP FOUNDATION**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 APRIL 2024**

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**THE SNOWDROP FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR TO 30 APRIL 2024**

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The trustees present their report with the financial statements of the charity for the year ended 30 April 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**CONSTITUTION**

The trust is governed by a Declaration of Trust dated 8 August 2001 and was entered on the Central Register of Charities with effect from 20 August 2002.

**OBJECTIVES AND ACTIVITIES**  
**(including objectives and aims for the public benefit)**

The principal activity of the Trust was to collect donations for the relief of poverty distress or suffering by appropriate assistance in any part of the world and in particular by the provision of aid to the needy in the United Kingdom, India, Nepal and Africa.

Whether victims of:

- a) Breaches of human rights
- b) Any public calamity
- c) War or civil disturbance
- d) The immediate or continuing effects of lack of natural or other resources or
- e) Any other cause of poverty, distress or suffering

Also the promotion and advancement of the Christian religion in any part of the world and in particular in the United Kingdom, India, Nepal and Africa.

In setting these objectives, the trustees have had due regard to public benefit guidance published by the Charity Commission, in accordance with their duty under section 17 of the Charities Act 2011.

**Achievements and performance**

The main activities of the Trust are to:

- 1) Support widows in Kakinada, India.
- 2) Support orphans and poor families in Bangalore and Kakinada, India.
- 3) Support the running of the school in Kakinada, India, which includes teachers' salaries, books, buildings maintenance, operation of school buses, etc.
- 4) Provide mobile medical day clinics to villages in India.
- 5) Support The Safe in Basingstoke which provides support to struggling parents and families, and also to those with children who self-harm.
- 6) Support refugees and persecuted individuals and families in Israel.
- 7) Support Manor Field School in Basingstoke with new equipment and facilities to improve education and social growth of local children.

All the above activities have been achieved.

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**Opportunities and challenges for the future**

This year has seen relatively few challenges for the Trust, with stability within the donor base and their contributions. Some donors have generously increased their donations, which has allowed the Trust to support some additional projects in support of those in need. Specifically, the Trust has been able to support Manor Field School with some new equipment to improve facilities for the children; and in India the Trust has supported more poor families financially and with gifts to ease their suffering.

The economic climate remains somewhat uncertain, although perhaps less so than in previous years, and exchange rates have stayed relatively stable. The Trustees do not expect the future to bring a significant challenge with regards to donations or costs to support those in need. In spite of any future challenges, the Trust is committed to continuing support for charitable activities in India and the UK. The Trust also endeavours to support other causes, where it can, to help relieve distress, suffering and poverty.

**FINANCIAL REVIEW**

The Statement of Financial Activities is described on page 7.

**Financial Support**

The Snowdrop Foundation (“the Charity”) benefits from the generous support of various donors. During the year to 30 April 2024 the charity received £116,620 (2023: £119,401) from the donors.

The charity does not make use of financial instruments.

**Public Benefit Reporting**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning future activities and setting the grant making policy.

**Reserves policy**

The charity is funded with an expectation to spend all public funds which are received, and therefore has a policy not to maintain excessive reserves. The level of reserves held is monitored regularly by the board of trustees to ensure that sufficient funds are available to meet the charity’s liabilities and obligations as they fall due.

However, the charity needs to maintain a certain level of reserves to facilitate day-to-day operations. At 30<sup>th</sup> April 2024 the charity held reserves of £19,728. The trustees consider this to be an adequate level of reserves.

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**Risk management**

The main risk for the organisation is a reduction in donations being received due to economic circumstances. The trust has seen a slight decrease in donations, which the trustees don't consider to be a major risk at present.

Another risk for the organisation is the fluctuating value of Sterling. However, the trust does not believe this is a significant risk to donations or costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document (trust deed), adopted on 8 August 2001.

**Recruitment and appointment of trustees**

The Chairman and the Board of Trustees were selected for appointment on merit, through a fair and open recruitment process.

**Trustee induction**

All new Trustees receive various documents detailing the legal obligations of Trustees, alongside the Articles of Association, key policy and governance documents and details of the organisational structure.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

**THE SNOWDROP FOUNDATION**  
**REPORT OF THE TRUSTEES**  
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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees is aware:

- there is no relevant information of which the charity's independent examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report for 2024 was approved by the Board of Trustees on 25th February 2025  
and signed on their behalf by:



.....  
S Rebbettes  
Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF  
THE SNOWDROP FOUNDATION**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2024 which are set out on pages 7 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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**Ben Leach ACA**

**Ben Leach Associates**

30 Bute Street  
Sheffield  
S10 1UP

25/02/2025

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THE SNOWDROP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR TO 30 APRIL 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME</b>					
Donations and Legacies	2	78,116	31,706	109,822	106,098
Gift Aid		4,898	1,400	6,298	13,303
Grants		500	-	500	-
<b>Total income</b>		<b>83,514</b>	<b>33,106</b>	<b>116,620</b>	<b>119,401</b>
<b>EXPENDITURE</b>					
Charitable activities	3	89,950	36,216	126,166	114,041
Other resources expended		-	-	-	47
<b>Total expenditure</b>		<b>89,950</b>	<b>36,216</b>	<b>126,166</b>	<b>114,088</b>
<b>Net movement of resources</b>		<b>(6,436)</b>	<b>(3,110)</b>	<b>(9,546)</b>	<b>5,313</b>
<b>Reconciliation of funds:</b>					
Transfers between funds		(3,600)	3,600	-	-
Total funds brought forward		24,508	4,766	29,274	23,961
<b>Total funds carried forward</b>		<b>14,472</b>	<b>5,256</b>	<b>19,728</b>	<b>29,274</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

There were no gains or losses for the year other than those recognised in the statement of financial activities.

THE SNOWDROP FOUNDATION

BALANCE SHEET  
AT 30 APRIL 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Cash at Bank and in hand		14,472	5,256	19,728	29,274
<b>NET CURRENT ASSETS</b>		14,472	5,256	19,728	29,274
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,472	5,256	19,728	29,274
<b>NET ASSETS</b>		14,472	5,256	19,728	29,274
<b>FUNDS</b>	5				
General Unrestricted Funds		14,472	-	14,472	24,508
Restricted Income Funds		-	5,256	5,256	4,766
<b>TOTAL FUNDS</b>		14,472	5,256	19,728	29,274

The financial statements were approved by the Board of Trustees on 25th February 2025  
and were signed on its behalf by:



.....  
S Rebbettes  
Trustee

Charity number: 1093474

**THE SNOWDROP FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 APRIL 2024**

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**1. ACCOUNTING POLICIES**

**General Information**

The Snowdrop Foundation is a charity registered in England and Wales. The registered and principal office is disclosed on page 1.

**Accounting convention**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charitable SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historic cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

**Going Concern**

After reviewing the charity's forecasts and projections and taking into account the economic conditions, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The principal accounting policies for the charity are set out below:

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy, and are recognised in the period to which they relate.

Grant income, whether "capital" or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to applicable expenditure headings.

**Fund accounting**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds include designated funds where donations are given on the condition that the donation is used for a specific purpose.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with an original maturity date of three months or less.

**Cash Flow Statement**

The charity is exempt from presenting a cash flow statement, as it qualifies as a small charity under the SORP.

THE SNOWDROP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR TO 30 APRIL 2024

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations from individuals	40,181	41,400
Donations from organisations	69,641	64,698
	<u>109,822</u>	<u>106,098</u>

3. CHARITABLE EXPENDITURE

	2024 £	2023 £
Charitable activities	126,166	114,041
Other resources expended	-	47
	<u>126,166</u>	<u>114,088</u>

4. TRUSTEES REMUNERATION AND EXPENSES

No trustees received any remuneration, benefits or other payments from the charity during the period.

5. MOVEMENT IN FUNDS

	At 1 May 2023 £	Income £	Expenditure £	Transfers £	At 30 April 2024 £
<b>Unrestricted Funds</b>					
General Funds	24,508	83,514	(89,950)	(3,600)	14,472
<b>Restricted Funds</b>					
Restricted Income Funds	4,766	33,106	(36,216)	3,600	5,256
	<u>29,274</u>	<u>116,620</u>	<u>(126,166)</u>	<u>-</u>	<u>19,728</u>
<b>TOTAL FUNDS</b>	<u>29,274</u>	<u>116,620</u>	<u>(126,166)</u>	<u>-</u>	<u>19,728</u>

THE SNOWDROP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR TO 30 APRIL 2024

**6. GRANT EXPENDITURE**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
India: Individuals caring for the poor in Bengaluru	<b>3,100</b>	<b>1,200</b>
India: Charitable Org supporting the poor in Andhra Pradesh	<b>69,650</b>	<b>65,700</b>
UK: The Safe in Basingstoke	<b>14,000</b>	<b>14,000</b>
UK: Good News for Everyone	<b>2,000</b>	<b>-</b>
UK: Healthcare for those who cannot afford it through hospitals	<b>-</b>	<b>11,991</b>
UK: Supporting education through local schools	<b>13,000</b>	<b>-</b>
Israel: Charitable Org supporting the persecuted	<b>20,120</b>	<b>16,179</b>
Other individuals and organisations	<b>4,296</b>	<b>4,971</b>
	<b>126,166</b>	<b>114,041</b>

**7. CONTROLLING PARTY**

The trustees consider that there is no individual controlling party.

**8. RELATED PARTY TRANSACTIONS**

The total amount of donations received without conditions from trustees or other related parties was £83,933 (2023 - £74,525).