

THE SNOWDROP FOUNDATION

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR 30 APRIL 2022**

REGISTERED CHARITY NUMBER: 1093474

THE SNOWDROP FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 APRIL 2022

	Page
Report of the Trustees	2 to 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 11

THE SNOWDROP FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR TO 30 APRIL 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1093474

Trustees:
B Rebbettes
S P Rebbettes
D T Rebbettes
S R Rebbettes

Registered Office:
C/O B C M S
Kingsbrook House
Kingsclere Park
Kingsclere
Newbury
RG20 4SW

Bankers:
HSBC Bank
8 London Street
Basingstoke
Hampshire
RG21 7NU

THE SNOWDROP FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR TO 30 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

CONSTITUTION

The trust is governed by a Declaration of Trust dated 8 August 2001 and was entered on the Central Register of Charities with effect from 20 August 2002.

OBJECTIVES AND ACTIVITIES

(including objectives and aims for the public benefit)

The principal activity of the Trust was to collect donations for the relief of poverty distress or suffering by appropriate assistance in any part of the world and in particular by the provision of aid to the needy in the United Kingdom, India, Nepal and Africa.

Whether victims of:

- a) Breaches of human rights
- b) Any public calamity
- c) War or civil disturbance
- d) The immediate or continuing effects of lack of natural or other resources or
- e) Any other cause of poverty, distress or suffering

Also the promotion and advancement of the Christian religion in any part of the world and in particular in the United Kingdom, India, Nepal and Africa.

In setting these objectives, the trustees have had due regard to public benefit guidance published by the Charity Commission, in accordance with their duty under section 17 of the Charities Act 2011.

Achievements and performance

The main activities of the Trust are to:

- 1) Support widows in Kakinada, India.
- 2) Support orphans in Bangalore and Kakinada, India.
- 3) Support the running of the school in Kakinada, India, which includes teachers' salaries, books, buildings maintenance, operation of school buses, etc.
- 4) Provide mobile medical day clinics to villages in India.
- 5) Support The Safe in Basingstoke which provides support to struggling parents and families, and also to those with children who self-harm.
- 6) Support REACH and Basingstoke Movement for Recovery which provides help to those in need who struggle to find relevant people and services that can assist.
- 7) Support the provision of medical treatment for those who can't otherwise afford it.

All the above activities have been achieved.

THE SNOWDROP FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD YEAR TO 30 APRIL 2022

Opportunities and challenges for the future

The global impact of the coronavirus pandemic created significant challenges for the Trust, both on the level of donations received and the activities of the Trust in both India and the UK. Over the course of the year, donations have started to stabilise, and the charitable activities have become easier to undertake as various restrictions eased.

The current economic climate in the UK may present future challenges with regards to levels of donations and also those requiring charitable support. In spite of any future challenges, the Trust is committed to continuing to support the charitable activities in India and the UK. The Trust also endeavours to support other causes, where it can, to help relieve distress, suffering and poverty.

FINANCIAL REVIEW

The Statement of Financial Activities is described on page 7.

Financial Support

The Snowdrop Foundation (“the Charity”) benefits from the generous support of various donees. During the year to 30 April 2022 the charity received £110,057 (2021: £103,524) from the donees.

The charity does not make use of financial instruments.

Public Benefit Reporting

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning future activities and setting the grant making policy.

Reserves policy

The charity is funded with an expectation to spend all public funds which are received, and therefore has a policy not to maintain excessive reserves. The level of reserves held is monitored regularly by the board of trustees to ensure that sufficient funds are available to meet the charity’s liabilities and obligations as they fall due.

However, the charity needs to maintain a certain level of reserves to facilitate day-to-day operations. At 30th April 2022 the charity held reserves of £23,961. The trustees consider this to be an adequate level of reserves.

THE SNOWDROP FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD YEAR TO 30 APRIL 2022

Risk management

The main risk for the organisation is a reduction in donations being received due to economic circumstances. The trust has seen a relatively stable level of donations in spite this, therefore the trustees don't consider this to be a major risk at present.

Another risk for the organisation is the fluctuating value of Sterling. However, the trust does not believe this is a significant risk to donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document (trust deed), adopted on 8 August 2001.

Recruitment and appointment of trustees

The Chairman and the Board of Trustees were selected for appointment on merit, through a fair and open recruitment process.

Trustee induction

All new Trustees receive various documents detailing the legal obligations of Trustees, alongside the Articles of Association, key policy and governance documents and details of the organisational structure.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

THE SNOWDROP FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD YEAR TO 30 APRIL 2022

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees is aware:

- there is no relevant information of which the charity's independent examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report for 2022 was approved by the Board of Trustees on 23rd February 2023 and signed on their behalf by:



.....
S Rebbettes
Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
THE SNOWDROP FOUNDATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2022 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

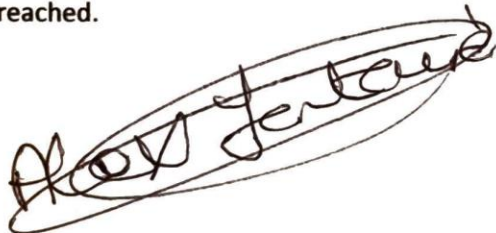
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Alexandra Fontaine MBE

809 Howard House
Dolphin Square
London
SW1V 3PQ

16th February 2023

THE SNOWDROP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 30 APRIL 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME					
Donations	2	72,311	37,746	110,057	103,524
Gift Aid		10,547	8,257	18,804	6,179
Total income		82,858	46,003	128,861	109,703
EXPENDITURE					
Charitable activities	3	79,196	47,140	126,336	95,620
Other resources expended		81	102	183	884
Total expenditure		79,277	47,242	126,519	96,504
Net movement of resources		3,581	(1,239)	2,342	13,199
Reconciliation of funds:					
Transfers between funds		(3,600)	3,600	-	-
Total funds brought forward		21,074	545	21,619	8,420
Total funds carried forward		21,055	2,906	23,961	21,619

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

There were no gains or losses for the year other than those recognised in the statement of financial activities.

THE SNOWDROP FOUNDATION

BALANCE SHEET
AT 30 APRIL 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at Bank and in hand		21,055	2,906	23,961	21,619
NET CURRENT ASSETS		21,055	2,906	23,961	21,619
TOTAL ASSETS LESS CURRENT LIABILITIES		21,055	2,906	23,961	21,619
NET ASSETS		21,055	2,906	23,961	21,619
FUNDS	5				
General Unrestricted Funds		21,055	-	21,055	21,074
Restricted Income Funds		-	2,906	2,906	545
TOTAL FUNDS		21,055	2,906	23,961	21,619

The financial statements were approved by the Board of Trustees on 23rd February 2023 and were signed on its behalf by:



S Rebbettes
Trustee

Charity number: 1093474

THE SNOWDROP FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 APRIL 2022

1. ACCOUNTING POLICIES

General Information

The Snowdrop Foundation is a charity registered in England and Wales. The registered and principal office is disclosed on page 1.

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charitable SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historic cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

Going Concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The principal accounting policies for the charity are set out below:

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy, and are recognised in the period to which they relate.

Grant income, whether "capital" or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to applicable expenditure headings.

Fund accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds include designated funds where donations are given on the condition that the donation is used for a specific purpose.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with an original maturity date of three months or less.

Cash Flow Statement

The charity is exempt from presenting a cash flow statement, as it qualifies as a small charity under the SORP.

THE SNOWDROP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR TO 30 APRIL 2022

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations from individuals	59,454	80,668
Donations from companies	50,603	22,856
	<u>110,057</u>	<u>103,524</u>

3. CHARITABLE EXPENDITURE

	2022 £	2021 £
Charitable donations	126,336	95,620
Other	183	884
	<u>126,519</u>	<u>96,504</u>

4. TRUSTEES REMUNERATION AND EXPENSES

No trustees received any remuneration, benefits or other payments from the charity during the period.

5. MOVEMENT IN FUNDS

	At 1 May 2021 £	Income £	Expenditure £	Transfers £	At 30 April 2022 £
Unrestricted Funds					
General Funds	21,074	82,858	(79,277)	(3,600)	21,055
Restricted Funds					
Restricted Income Funds	545	46,003	(47,242)	3,600	2,906
	<u>21,619</u>	<u>128,861</u>	<u>(126,519)</u>	<u>-</u>	<u>23,961</u>
TOTAL FUNDS					

THE SNOWDROP FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR TO 30 APRIL 2022

6. CONTROLLING PARTY

The trustees consider that there is no individual controlling party.

7. RELATED PARTY TRANSACTIONS

The total amount of donations received without conditions from trustees or other related parties was £67,915 (2021 - £52,000).