
MITZVAH TANK SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

MITZVAH TANK SOCIETY

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

MITZVAH TANK SOCIETY

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees Samuel Mahalla
Ronald Levy
Daniel Wolffe
Isaac Sufrin
Jonathan Abraham
Menahem Habib (appointed 9 November 2022)
Menachem Sudak (appointed 9 November 2022)
Menachem Jacobs (appointed 9 November 2022)

Charity registered number 1092699

Principal office 34 Braydon Road
London
N16 6QB

Accountants BG Mordfield FMAAT
11 Hurstdene Gardens
London
N15 6NA

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the financial statements of the Mitzvah Tank Society for the year 1 January 2022 to 31 December 2022.

Objectives and activities

● **Policies and objectives**

The Charity promotes awareness of the Jewish religion and culture via the use of a mobile-home known as a "Mitzvah Tank". The vehicle is equipped with religious and educational material and artefacts and travels to areas known to be suitable for this activity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● **Main achievements of the Charity**

During the year the Charity purchased a brand new vehicle - a Ford Autotrail motorhome. Meanwhile the existing Fiat motorhome is being hired out to a 3rd party.

Financial review

Structure, governance and management

● **Constitution**

Mitzvah Tank Society is a registered charity, number 1092699, and is constituted under a Constitution.

● **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 July 2023 and signed on their behalf by:

Daniel Wolffe
Trustee

MITZVAH TANK SOCIETY

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent Examiner's Report to the Trustees of Mitzvah Tank Society ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 30 July 2023

BG Mordfield FMAAT

11 Hurstdene Gardens
London
N15 6NA

MITZVAH TANK SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	78,280	78,280	4,789
Charitable activities	4	1,000	1,000	-
Total income		<u>79,280</u>	<u>79,280</u>	<u>4,789</u>
Expenditure on:				
Charitable activities	5	17,180	17,180	5,155
Total expenditure		<u>17,180</u>	<u>17,180</u>	<u>5,155</u>
Net income/(expenditure)		<u>62,100</u>	<u>62,100</u>	<u>(366)</u>
Net movement in funds		<u>62,100</u>	<u>62,100</u>	<u>(366)</u>
Reconciliation of funds:				
Total funds brought forward		7,191	7,191	7,557
Net movement in funds		62,100	62,100	(366)
Total funds carried forward		<u>69,291</u>	<u>69,291</u>	<u>7,191</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

MITZVAH TANK SOCIETY

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	67,154	6,090
		67,154	6,090
Current assets			
Cash at bank and in hand		2,137	1,101
		2,137	1,101
Net current assets		2,137	1,101
Total assets less current liabilities		69,291	7,191
Net assets excluding pension asset		69,291	7,191
Total net assets		69,291	7,191
Charity funds			
Restricted funds		-	-
Unrestricted funds		69,291	7,191
Total funds		69,291	7,191

The financial statements were approved and authorised for issue by the Trustees on 30 July 2023 and signed on their behalf by:

Daniel Wolffe
Trustee

The notes on pages 7 to 11 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

The Charity's objects are to advance the Jewish religion and to advance education for the public benefit in the Jewish religion, tradition and culture.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Mitzvah Tank Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

MITZVAH TANK SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Repairs and Service	1,953	1,953
Vehicle Tax	295	295
Insurance	2,079	2,079
Miscellaneous Expense	2,201	2,201
Depreciation of Vehicle	4,817	4,817
Legal and Professional Fees	4,050	4,050
Travel Expenses	1,785	1,785
	17,180	17,180
	17,180	17,180

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Repairs and Service	976	976
Vehicle Tax	280	280
Insurance	1,350	1,350
Miscellaneous Expense	427	427
Depreciation of Vehicle	1,523	1,523
Travel Expenses	599	599
	5,155	5,155
	5,155	5,155

MITZVAH TANK SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. **Tangible fixed assets**

	Motor vehicles £
Cost or valuation	
At 1 January 2022	30,450
Additions	65,880
At 31 December 2022	96,330
Depreciation	
At 1 January 2022	24,360
Charge for the year	4,817
At 31 December 2022	29,177
Net book value	
At 31 December 2022	67,153
<i>At 31 December 2021</i>	6,090

7. **Analysis of net assets between funds**

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	67,154	67,154
Current assets	2,137	2,137
Total	69,291	69,291

MITZVAH TANK SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	6,090	6,090
Current assets	1,101	1,101
Total	7,191	7,191