

**The Champniss Charitable Trust**  
**Unaudited Financial Statements**  
**05 April 2025**

**Charity Number 1091775**

**VJH Accountancy Ltd**  
Chartered Accountants  
The Zinc Building  
Ventura Park  
Broadshires Way  
Carterton  
Oxfordshire  
OX18 1AD

**The Champniss Charitable Trust**  
**Unaudited Financial Statements**  
**Year Ended 5 April 2025**

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**The Champniss Charitable Trust  
Trustees Annual Report  
Year Ended 5 April 2025**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered Charity Name</b>	The Champniss Charitable Trust
<b>Charity Registration Number</b>	1091775
<b>Principal Office</b>	Old Chapel Chapel Lane Shipton-under-wychwood Chipping Norton OX7 6DJ

**The Trustees**

The trustees who served the charity during the year under review were as follows:-

Mrs S J Mundy  
Mrs VA M Champniss  
Mr J Champniss

**Independent Examiner**            Andrew Churchill Stone, FCA DChA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Champniss Charitable Trust is an unincorporated charity, registered number 1091775, which was created by a declaration of trust on 6 April 2001.

**Organisational structure**

The charity is administered by the trustees comprising of the individuals who are the trustees of the charity at any given time including the first trustees and their successors. In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience required for the effective administration of the association.

**The Champniss Charitable Trust  
Trustees Annual Report (continued)  
Year Ended 5 April 2025**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The trust fund is held for the benefit or furtherance of such charitable institution or charitable purposes in such manner and (if more than one) in such shares as the trustees shall in their absolute discretion from time to time determine.

**Activities**

The trust was historically financed by contributions from Panstar Group Ltd, a company registered in England & Wales. The final donation made by the company was £250,000 in July 2016. This has since been followed by a substantial legacy left to The Champniss Charitable Trust by the estate of L J Champniss.

The Trustees apply the funds at their discretion. The trustees are committed to continuing with the current level of charitable donations from income realised from investments.

**ACHIEVEMENTS AND PERFORMANCE**

The trust has continued to earn income from its invested funds and income from property.

During the year under review the trust continued its donation policy and made donations to 17 charitable organisations. Details of the charitable organisations that were donated to can be found on pages 7 and 8.

**FINANCIAL REVIEW**

**Reserves Policy**

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustee's discretion in furtherance of the charity's objectives but which is not yet spent, committed or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from surpluses of receipts over payments in both the current and past financial years. The charity currently has minimal running costs that require financing and can retain the majority of its free reserves for the purpose of financing its future charitable objectives.

The level of reserves are reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet at least one year's administration costs.

**The Champniss Charitable Trust  
Trustees Annual Report (continued)  
Year Ended 5 April 2025**

**RESPONSIBILITIES OF THE TRUSTEES**

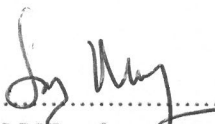
The Champniss Charitable Trust's trustees are responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

  
.....  
Mrs S J Mundy  
Chairman

13/02/26  
.....  
Date

**The Champniss Charitable Trust**  
**Independent Examiner's Report to the Trustees of**  
**The Champniss Charitable Trust**  
**Year Ended 5 April 2025**

I report on the financial state of the charity for the year ended 5 April 2025 set out on pages 5 to 8.

**Respective Responsibility of Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examination's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the financial statements present a true and fair view.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material aspect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act)
- financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Andrew Churchill Stone, FCA DChA  
Chartered Accountant  
VJH Accountancy Ltd  
The Zinc Building, Broadshires Way  
Carterton  
OX18 1AD

**The Champniss Charitable Trust**  
**Receipts and Payments Account**  
**Year Ended 5 April 2025**

	Note	2025	2024
<b>INCOME</b>			
Investment income - bank interest received		6,293	1,460
Investment income - dividends		14,684	14,207
Repayment of Oxycliff loan made by L. J Champniss		25,000	-
Rent received - St Annes Cottage		30,900	30,375
Insurance received - Tudor Barns		4,240	947
Rent received - Tudor Barn		47,192	19,200
HMRC VAT Repayment		20,291	3,811
Other - error from Trustee account		-	1,268
<b>TOTAL INCOME</b>		<b><u>148,600</u></b>	<b><u>71,268</u></b>
<b>EXPENDITURE</b>			
<b>Direct Charitable Expenditure</b>			
Donations to Charities	1	16,000	91,308
St Annes Cottage		15,622	3,224
Tudor Barn		235,996	58,279
HMRC VAT Payments		-	4,220
Utilities		25,041	-
Other - 2024 error from Trustee account		1,268	-
<b>Other expenditure</b>			
Accountancy Fees		1,956	360
<b>TOTAL EXPENDITURE</b>		<b><u>295,884</u></b>	<b><u>157,392</u></b>
<b>SURPLUS OF (EXPENDITURE) OVER INCOME FOR THE YEAR</b>		<b><u>(147,284)</u></b>	<b><u>(86,123)</u></b>
<b>Bank balances brought forward</b>		<b>456,105</b>	<b>542,228</b>
<b>Bank balances carried forward</b>		<b><u>308,821</u></b>	<b><u>456,105</u></b>

**The Champniss Charitable Trust**  
**Statement of Assets and Liabilities**  
**As At 5 April 2025**

	2025	2024
	£	£
<b>Bank balances</b>		
Barclays	180,656	298,797
Nationwide Instant Saver	53,308	52,200
Nationwide 1 Year Saver	110,292	105,108
	<b>344,256</b>	<b>456,105</b>
 <b>Tangible Fixed Assets</b>		
Freehold Property	2,240,000	2,240,000
 <b>Other Assets</b>		
<b>Investments (at cost):</b>		
8,744.246 Charinco Common Investment Fund	16,518	16,518
56,075.661 Charishare Common Investment Fund	193,340	193,340
50,000.000 St James' Place Investment Fund	50,000	50,000
130 shares from Oxycliff Limited	130	130
	<b>259,988</b>	<b>259,988</b>
The market value of these assets is shown in note 2		
 <b>Investment income due but not paid</b>	-	-
 <b>Money held in JS Lane client account</b>	9,312	-
 <b>Liabilities</b>		
Accruals	-	-

These accounts were approved by the Trustees on 13/02/26



Mrs S J Mundy  
Trustee

**The Champniss Charitable Trust**  
**Notes to the Receipts & Payments Accounts**  
**Year Ended 5 April 2025**

	2025	2024
	£	£
<b>1 DONATIONS TO CHARITIES</b>		
Alexander Devine	-	1,000
Barn Owl Centre	1,000	1,000
Bipolar Foundation	-	1,000
Bridwell Organic Gardens	-	1,000
Buckinghamshire Community Foundation	-	1,000
Butterfly Garden	1,000	1,000
Chance to Shine	-	1,000
Combat Stress	1,000	1,000
Crossroads Care	1,000	1,000
Diabetes UK	1,000	1,000
Emmaus Oxford	1,000	-
Help for Heroes	1,000	1,000
James Hopkins Trust	1,000	1,000
Kingfisher Treasure Seekers	1,000	1,000
Longfield	1,000	1,000
Marie Curie	1,000	1,000
Midlands Air Ambulance	1,000	1,000
Parkinsons UK	-	1,000
Prostate UK	-	1,000
Rennie Grove Hospice Care	1,000	1,000
Shrubditch Care Farm	1,000	1,000
Thames Hospice Care	-	1,000
Thames Valley Air Ambulance	-	1,000
Wheelpower	-	1,000
Winstons Wish	1,000	1,000
Yellow Submarine	-	1,000
Bath Institute for Rheumatic Diseases	-	500
British Tinnitus Association	-	1,000
The Primary club	-	500
Carried Forward to Page 8	15,000	27,000

**The Champniss Charitable Trust**  
**Notes to the Receipts & Payments Accounts (continued)**  
**Year Ended 5 April 2025**

	2025	2024
<b>1 DONATIONS TO CHARITIES</b>		
Brought Forward from Page 7	15,000	27,000
Thrive	-	1,000
Tiggywinkles	500	500
Clear Sky Children	-	1,000
Oxon Community Foundation	-	1,000
Special Effect	-	1,000
Retina UK	-	1,000
Ruskin Mill Trust	500	500
The Silverline	-	1,000
Pro Cricketers Trust	-	500
Agroforestry Research Trust	-	1,000
BeisBrucha	-	1,000
Epilepsy Action	-	1,000
Epilepsy research	-	1,000
Epilepsy Society	-	1,000
Foresight	-	1,000
Reforestation Scotland	-	1,000
Support Dogs	-	1,000
Sydenham garden	-	1,000
Thrive North OXON	-	1,000
HFT 8 Westward Rd	-	1,500
Speech and Language UK	-	12,308
The Urology Foundation	-	33,000
	<b>16,000</b>	<b>91,308</b>
<b>2 VALUATION OF INVESTMENTS</b>		
8,744.246 Charinco Common Investment Fund	12,478	12,550
56,075.661 Charishare Common Investment Fund	401,517	402,414
50,000.000 St James' Place Investment Fund	75,842	82,555
130 shares from Oxycliff Limited	130	130
	<b>489,967</b>	<b>497,648</b>

**3 TRUSTEES EXPENSES**

During the year NIL expenses were paid to the trustees (2024: NIL)