

The Champniss Charitable Trust
Unaudited Financial Statements
05 April 2023

Charity Number 1091775

VJH Accountancy Ltd
Chartered Accountants
The Zinc Building
Ventura Park
Broadshires Way
Carterton
Oxfordshire
OX18 1AD

**The Champniss Charitable Trust
Unaudited Financial Statements
Year Ended 5 April 2023**

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**The Champniss Charitable Trust
Trustees Annual Report
Year Ended 5 April 2023**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	The Champniss Charitable Trust
Charity Registration Number	1091775
Principal Office	Old Chapel Chapel Lane Shipton-under-wychwood Chipping Norton OX7 6DJ

The Trustees

The trustees who served the charity during the year under review were as follows:-

Mrs S J Mundy
Mrs VA M Champniss
Mr J Champniss

Independent Examiner Andrew Churchill Stone, FCA DChA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Champniss Charitable Trust is an unincorporated charity, registered number 1091775, which was created by a declaration of trust on 6 April 2001.

Organisational structure

The charity is administered by the trustees comprising of the individuals who are the trustees of the charity at any given time including the first trustees and their successors. In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience required for the effective administration of the association.

**The Chamniss Charitable Trust
Trustees Annual Report (continued)
Year Ended 5 April 2023**

OBJECTIVES AND ACTIVITIES

Objectives

The trust fund is held for the benefit or furtherance of such charitable institution or charitable purposes in such manner and (if more than one) in such shares as the trustees shall in their absolute discretion from time to time determine.

Activities

The trust was historically financed by contributions from Panstar Group Ltd, a company registered in England & Wales. The final donation made by the company was £250,000 in July 2016.

The Trustees apply the funds at their discretion. The trustees are committed to continuing with the current level of charitable donations from income realised from investments.

ACHIEVEMENTS AND PERFORMANCE

The trust has continued to earn income from its invested funds.

During the year under review the trust continued its donation policy and made donations to 39 charitable organisations. Details of the charitable organisations that were donated to can be found on pages 7 and 8.

FINANCIAL REVIEW

Reserves Policy

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustee's discretion in furtherance of the charity's objectives but which is not yet spent, committed or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from surpluses of receipts over payments in both the current and past financial years. The charity currently has minimal running costs that require financing and can retain the majority of its free reserves for the purpose of financing its future charitable objectives.

The level of reserves are reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet at least one year's administration costs.

**The Champniss Charitable Trust
Trustees Annual Report (continued)
Year Ended 5 April 2023**

RESPONSIBILITIES OF THE TRUSTEES

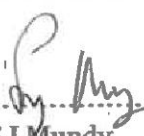
The Champniss Charitable Trust's trustees are responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Mrs S J Mundy
Chairman

6/02/24
Date

**The Champniss Charitable Trust
Independent Examiner's Report to the Trustees of
The Champniss Charitable Trust
Year Ended 5 April 2023**

I report on the financial state of the charity for the year ended 5 April, 2023 set out on pages 5 to 8.

Respective Responsibility of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examination's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the financial statements present a true and fair view.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material aspect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act)
- financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Andrew Churchill Stone, FCA DChA
Chartered Accountant
VJH Accountancy Ltd
The Zinc Building, Broadshires Way
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5 Feb 24

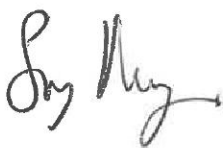
The Champliss Charitable Trust
Receipts and Payments Account
Year Ended 5 April 2023

	Note	2023	2022
INCOME			
Investment income - bank interest received		727	36
Investment income - dividends		13,843	12,082
Transfer from LJC Executors Account		-	178,635
Rent received - St Annes Cottage		30,000	27,926
Insurance received - Tudor Barns		5,931	10,853
Rent received - Tudor Barn		109,225	72,000
HMRC VAT Repayment		1,614	94
TOTAL INCOME		<u><u>161,340</u></u>	<u><u>301,626</u></u>
EXPENDITURE			
Direct Charitable Expenditure			
Donations to Charities	1	47,000	37,500
St Annes Cottage		1,560	7,508
Tudor Barn		19,859	21,206
HMRC VAT Payments		12,755	9,600
Other expenditure			
Accountancy Fees		4,230	-
TOTAL EXPENDITURE		<u><u>85,404</u></u>	<u><u>75,814</u></u>
SURPLUS OF (EXPENDITURE) OVER INCOME FOR THE YEAR		<u><u>75,936</u></u>	<u><u>225,813</u></u>
Bank balances brought forward		<u><u>466,292</u></u>	<u><u>240,480</u></u>
Bank balances carried forward		<u><u>542,228</u></u>	<u><u>466,293</u></u>

**The Champniss Charitable Trust
Statement of Assets and Liabilities
As At 5 April 2023**

	2023 £	2022 £
Bank balances		
Barclays	386,381	311,172
Nationwide Instant Saver	51,227	50,947
Nationwide 1 Year Saver	104,620	104,173
	542,228	466,292
 Other Assets		
Investments (at cost):		
8,744.246 Charinco Common Investment Fund	16,518	16,518
56,075.661 Charishare Common Investment Fund	193,340	193,340
50,000.000 St James' Place Investment Fund	50,000	50,000
130 shares from Oxycliff Limited	130	130
	259,988	259,988
 The market value of these assets is shown in note 2		
 Investment income due but not paid	-	-
 Liabilities		
Accruals	-	1,800

These accounts were approved by the Trustees on



Mrs S J Mundy
Trustee

The Champniss Charitable Trust
Notes to the Receipts & Payments Accounts
Year Ended 5 April 2023

	2023	2022
	£	£
1 DONATIONS TO CHARITIES		
Alexander Devine	1,000	1,000
Barn Owl Centre	1,000	1,000
Bipolar Foundation	1,000	1,000
Bridwell Organic Gardens	1,000	1,000
Buckinghamshire Community Foundation	1,000	1,000
Butterfly Garden	1,000	1,000
Chance to Shine	1,000	1,000
Combat Stress	1,000	1,000
Crossroads Care	1,000	1,000
Diabetes UK	1,000	1,000
Emmaus Oxford	1,000	1,000
Help for Heroes	1,000	1,000
James Hopkins Trust	1,000	1,000
Kingfisher Treasure Seekers	1,000	1,000
Longfield	1,000	1,000
Marie Curie	1,000	1,000
Midlands Air Ambulance	1,000	1,000
Parkinsons UK	1,000	1,000
Prostate UK	1,000	1,000
Rennie Grove Hospice Care	1,000	1,000
Shrubditch Care Farm	1,000	1,000
Thames Hospice Care	1,000	1,000
Thames Valley Air Ambulance	1,000	1,000
Wheelpower	1,000	1,000
Winstons Wish	1,000	1,000
Yellow Submarine	1,000	1,000
Bath Institute for Rheumatic Diseases	500	500
British Tinnitus Association	1,000	1,000
Magic Bean Company	-	500
PCA Benevolent Fund	500	500
The Primary club	500	500
Carried Forward to Page 8	28,500	29,000

The Champniss Charitable Trust
Notes to the Receipts & Payments Accounts (continued)
Year Ended 5 April 2023

	2023	2022
1 DONATIONS TO CHARITIES		
Brought Forward from Page 7	28,500	29,000
Thrive	1,000	1,000
Tiggywinkles	500	500
Clear Sky Children	1,000	1,000
Oxon Community Foundation	1,000	1,000
Special Effect	1,000	1,000
Retina UK	1,000	1,000
Ruskin Mill Trust	500	500
World Cancer Research Fund	-	1,000
The Silverline	1,000	1,000
Pro Cricketers Trust	500	500
Agroforestry Research Trust	1,000	-
BeisBrucha	1,000	-
Epilepsy Action	1,000	-
Epilepsy research	1,000	-
Epilepsy Society	1,000	-
Foresight	1,000	-
Reforestation scotland	1,000	-
Support Dogs	1,000	-
Sydenham garden	1,000	-
Thrive North OXON	2,000	-
	<u>47,000</u>	<u>37,500</u>
2 VALUATION OF INVESTMENTS		
8,744.246 Charinco Common Investment Fund	12,892	14,990
56,075.661 Charishare Common Investment Fund	393,928	398,835
50,000.000 St James' Place Investment Fund	74,904	75,728
130 shares from Oxycliff Limited	130	130
	<u>481,854</u>	<u>489,683</u>

3 TRUSTEES EXPENSES

During the year NIL expenses were paid to the trustees (2022: NIL)