

DECV LIMITED

A company limited by guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Registered Number 4210227

DECV LIMITED

A company limited by guarantee

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024

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LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST MARCH 2024

Status: Charity established as a company limited by guarantee
incorporated in England on 2nd May 2001 number 4210227.
Registered Charity Number 1090187

Registered Office: Thurnscoe Lifelong Learning Centre
Shepherd Lane
Thurnscoe
Rotherham
S63 0SJ

Chair: Mr J Kempson

Other Directors: Mrs J Ellor
Mr B Walker
Mr N Middlehurst
Mr T Slack
Mr R Wilkinson
Mr J Kempson

Secretary: Mrs J Ellor

Bankers: HSBC Bank plc

Accountants: J. Garfitt & Co Limited
8 High Street
Goldthorpe
Rotherham
S63 9LR

DECV LIMITED
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DIRECTORS' ANNUAL REPORT
YEAR ENDED 31ST MARCH 2024

The directors present their report and the financial statements of the company for the year ended 31st March 2024. The format of the accounts complies with the recommendations of the Statement of Recommended Practice: The Charities SORP (FRS102).

PHILOSOPHY AND AIMS OF THE CHARITY

The Philosophy and aims of the DECV Limited are as follows :-

To advance education by:

Allowing those people who would not otherwise access computer technology, the opportunity to have public access to IT equipment, which will give them access to information, internet and e-mail facilities.

Allowing people the freedom to learn in an environment to benefit from new technology using IT and ICT, ensuring that a greater number of local residents have the opportunity to learn an important key skill.

Providing a facility and expertise that the public can utilise to obtain IT support which would enable them to fully take advantage of new media technology as it develops in the future enhancing their skills further.

CORPORATE GOVERNANCE

DECV Limited is a company limited by guarantee and a registered charity. Its governing instrument is the Memorandum and Articles of Association.

The governing body is a board of directors whose members are elected by the Members of the Association.

As at 31st March 2024 the board comprised 6 members. The board meets as and when necessary, but a minimum of four times per year.

New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the current budget and recent financial performance of the charity. Most trustees are already familiar with the practical work of the charity but are introduced to the employees and other directors.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately four months unrestricted expenditure.

INVESTMENT POLICY

The charity works with its bankers, the HSBC Bank plc, to achieve the best rate of return on its reserve funds. This is reviewed on a regular basis to ensure that the charity is achieving best value for money.

RISK MANAGEMENT

The directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

PUBLIC BENEFIT REPORTING

The trustees consider they have complied with the duty in section 4 of the Charities Act 2006 having due regard to the public benefit guidance published by the Charities Commission.

DECV LIMITED

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**Accountants' report to the shareholders on the unaudited financial statements of
DECV Limited**

In order to assist you to fulfil your duties under the companies act of 2006 we have prepared for your approval the financial Statements of DECV Limited for the year ended 31st March 2024

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT

As described on page 7, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion :-

- a) the financial statements are in agreement with the accounting records kept by the company under the Companies Act of 2006.
- b) having regard only to, and on the basis of, the information contained in those accounting records.
 - i. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Act and;
 - ii. the company satisfied the conditions for exemption from an audit and of the financial statements for the year, specified in the Act as modified by and did not, at any time, within that year fall within any of the categories of companies not entitled to the exemption.



J. Garfitt & Co Limited
8 High Street
Goldthorpe
S63 9LR



2024

DECV LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2024

2023

**TOTAL
INCOME**

INCOMING RESTRICTED FUNDS

43624	Grant Income	60997
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UNRESTRICTED FUNDS

INCOME FROM OPERATING ACTIVITIES

0	GMB	0	
625	Big Local & Donations	833	
1500	Harry Bottom Trust	0	
<u>0</u>	Freshgate Trust	<u>2000</u>	2833
2125			

OTHER INCOME

662.72	Family History Group	0	
<u>0</u>	CHAS	<u>0</u>	<u>0</u>

46411.72

63830

DECV LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024

<u>2023</u>		<u>2024</u>	
	<u>COST OF ACTIVITIES</u>		
	<u>RESTRICTED FUNDS</u>		
54100	Tutor Fees	44592	
0	Room Hire	7440	
0	Rates	714	
440	Training	990	
0	OCR Annual Centre fee		
112.96	Stationery	36.36	
60	Bank Charges	60	
0	Accountancy		
0	Consumables		53832
54712.96			
	<u>UNRESTRICTED FUNDS</u>		
302	General Administration	296	
972.8	Rent/ Rates	308.8	
36	Web Host		
1504	Insurance	1565	
550	Accountancy	560	
81	PAT Testing	44	
0	Repairs, Renewals and Consumables		
687	Depreciation	279	
62	Bank Charges	62	
35	Sundry Expenses	35	3,150
4,230			
<u>58,943</u>	TOTAL EXPENDITURE		<u>56982</u>
46411.72	TOTAL INCOME		63830
<u>58,943</u>	TOTAL EXPENDITURE		<u>56982</u>
<u>- 12,531</u>			<u>6848</u>

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BALANCE SHEET
AS AT 31ST MARCH 2024

	<u>2024</u>	<u>2023</u>
<u>FIXED ASSETS</u>	1115	0
<u>CURRENT ASSETS</u>		
Debtors	5	5
Cash at Bank and in hand	<u>46129</u>	<u>39907</u>
	46134	39912
Creditors	<u>2288</u>	<u>2288</u>
	<u>44961</u>	<u>37624</u>
Represented by :-		
Restricted Funds	49883	42718
Unrestricted Funds	<u>-4922</u>	<u>-5094</u>
	<u>44961</u>	<u>37624</u>

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the companies act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board and signed on their behalf by Mr B Walker

SIGNED ON BEHALF OF THE
 BOARD OF DIRECTORS



B Walker

Approved by the Board 23 Aug 2024

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024

I. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and the historical cost accounting rules and in accordance with the statement of recommended practice for charities.

b) Income

Grant income, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the period in which they are received.

c) Charitable funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the objects of the Charity without further specified purpose and are available as general funds.

d) Depreciation

Depreciation is calculated to write off the cost of an asset less the estimated residual value of each asset over its expected useful life as follows :-

Computer Equipment	50% on cost
Fixtures, Fittings and other equipment	20% on cost

e) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a Cash Flow Statement on the grounds that it is a small company.

f) Going Concern

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST MARCH 2024

2 STAFF COSTS AND NUMBERS

Staff costs during the year were as follows:-

	<u>2024</u>	<u>2023</u>
	£	£
Salaries and wages	0	0
Social security costs & PAYE	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

The average number of employees during the year was as follows:-

	No	No
Management and administration	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

None of the directors received any remuneration or benefits.

3 TAXATION

There is no corporation tax payable. The company is a registered charity under reference no 1090187.

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YEAR ENDED 31ST MARCH 2024

4. Tangible Assets

	<u>Fix & Fit</u>	<u>Computers</u>	<u>Total</u>
Cost			
as at 1st April 2023	24335	110279	133240
Added	0	1393	0
	<u>24335</u>	<u>111672</u>	<u>133240</u>
Depreciation			
as at 1st April 2023	24335	110279	133240
Charges for the year		279	0
	<u>24335</u>	<u>110558</u>	<u>133240</u>
Net Book Value			
as at 31st March 2024	<u>0</u>	<u>1115</u>	<u>0</u>

5. Debtors

	<u>2024</u>	<u>2023</u>
Trade Debtors	0	0
Other Debtors	0	0
	<u>0</u>	<u>0</u>

6. Creditors due within one year

Trade Creditors	0	0
Income Tax & Social Security	0	0
Accrued Expenses	560	560
Other Creditors	1728	1728
	<u>2288</u>	<u>2288</u>

7. Called up Share Capital

The capital is limited by guarantee and does not have a share capital

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DIRECTORS' ANNUAL REPORT
YEAR ENDED 31ST MARCH 2024

REVIEW OF THE DEVELOPMENT AND ACHIEVEMENT OF THE CHARITY IN THE YEAR

Funding

BMBC Assisted Employment Project (Year 2 April 2023 to April 2024)

A project combining ICT Digital and Employability skills. Highfield Digital Skills (Entry level and intermediate courses, plus the beginner Learn my Way course. Sessions include Online job search, plus applications. Each learner applies for a minimum of 3 posts per week. Sessions also include CV building, cover letters, Universal Credit, PIP form advice and anything digital related. Sessions are small group and 1 to 1 (3 days per week). We also take drop ins for 1 or 2 sessions, with many needing a CV but no further help.

92 learners enrolled over the 12 month period

89 achieved qualifications

24 learners into full time employment

Coalfields Regeneration Trust (July 2023 - January 2024)

Funding secured from CRT, to run Employability sessions focussing on CV creation, Online job search and applications. Basic Digital skills sessions also covered (1 day per week) - 12 Learners gained employment.

Thomas Wall Trust April 22 - October 22 (Overlapped from year 21-22)

Funding secured to run skills sessions (Beginner/Intermediate) in Digital skills and MS Office. 1 day per week.

12 learners secured qualifications and also attended Employability sessions.

SYCF Windfarm (Feb 2024 - Ongoing)

Providing digital skills and Employability support 2 days per week. 8 Learners currently enrolled.

Charitable Trusthouse Foundation (Feb 2024 - Ongoing)

Providing Digital skills and Employability support 2 days per week. 12 learners currently enrolled.

Summary of Achievements

The year 2023-2024 has been another success. Generous funding allocated to DECV enabled us to provide learning opportunities to 100+ students, with almost 100 gaining Highfield/Learn my Way Digital qualifications and 24 have gained full time employment working through DECV's employment programme.

The tutor works with individuals in Centre in both small group and 1 to 1 sessions. Remote learning sessions are in place for learners when needed. All learners enrol to Accredited online learning + ICT Awards. Individuals also receive sessions on updating CV's, job applications + Online Job Searching, online bills, Digital Forms and benefit forms/Universal Credit.

The Universal Credit System has now been in place for a number of years, but the number of claimants requiring ICT assistance has not diminished. The ICT qualification and employability sessions are a good way of giving these individuals a confidence and motivation boost which hopefully will help them in the employment market.

Janet Ellor
Secretary