

DECV LIMITED

A company limited by guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

Registered Number 4210227

DECV LIMITED

A company limited by guarantee

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2022

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LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST MARCH 2023

Status: Charity established as a company limited by guarantee
incorporated in England on 2nd May 2001 number 4210227.
Registered Charity Number 1090187

Registered Office: Thurnscoe Lifelong Learning Centre
Shepherd Lane
Thurnscoe
Rotherham
S63 0SJ

Chair: Mr J Kempson

Other Directors: Mrs J Ellor
Mr B Walker
Mr N Middlehurst
Mr T Slack
Mr R Wilkinson
Mr J Kempson

Secretary: Mrs J Ellor

Bankers: HSBC Bank plc

Accountants: J. Garfitt & Co Limited
8 High Street
Goldthorpe
Rotherham
S63 9LR

DECV LIMITED
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DIRECTORS' ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

The directors present their report and the financial statements of the company for the year ended 31st March 2023
The format of the accounts complies with the recommendations of the Statement of Recommended Practice:
The Charities SORP (FRS102).

PHILOSOPHY AND AIMS OF THE CHARITY

The Philosophy and aims of the DECV Limited are as follows :-

To advance education by:

Allowing those people who would not otherwise access computer technology, the opportunity to have public access to IT equipment, which will give them access to information, internet and e-mail facilities.

Allowing people the freedom to learn in an environment to benefit from new technology using IT and ICT, ensuring that a greater number of local residents have the opportunity to learn an important key skill.

Providing a facility and expertise that the public can utilise to obtain IT support which would enable them to fully take advantage of new media technology as it develops in the future enhancing their skills further.

CORPORATE GOVERNANCE

DECV Limited is a company limited by guarantee and a registered charity. Its governing instrument is the Memorandum and Articles of Association.

The governing body is a board of directors whose members are elected by the Members of the Association.

As at 31st March 2023 the board comprised 6 members. The board meets as and when necessary, but a minimum of four times per year.

New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the current budget and recent financial performance of the charity. Most trustees are already familiar with the practical work of the charity but are introduced to the employees and other directors.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately four months unrestricted expenditure.

INVESTMENT POLICY

The charity works with its bankers, the HSBC Bank plc, to achieve the best rate of return on its reserve funds. This is reviewed on a regular basis to ensure that the charity is achieving best value for money.

RISK MANAGEMENT

The directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

PUBLIC BENEFIT REPORTING

The trustees consider they have complied with the duty in section 4 of the Charities Act 2006 having due regard to the public benefit guidance published by the Charities Commission.

DECV LIMITED

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**Accountants' report to the shareholders on the unaudited financial statements of
DECV Limited**

In order to assist you to fulfil your duties under the companies act of 2006 we have prepared for your approval the financial Statements of DECV Limited for the year ended 31st March 2023

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT

As described on page 7, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion :-

- a) the financial statements are in agreement with the accounting records kept by the company under the Companies Act of 2006.
- b) having regard only to, and on the basis of, the information contained in those accounting records.
 - i. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Act and;
 - ii. the company satisfied the conditions for exemption from an audit and of the financial statements for the year, specified in the Act as modified by and did not, at any time, within that year fall within any of the categories of companies not entitled to the exemption.



J. Garfitt & Co Limited
8 High Street
Goldthorpe
S63 9LR

21 JULY

2023

DECV LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2023

2022

TOTAL
INCOME

	<u>INCOMING RESTRICTED FUNDS</u>		
72580	Grant Income		43624
	<u>UNRESTRICTED FUNDS</u>		
	<u>INCOME FROM OPERATING ACTIVITIES</u>		
0	GMB	0	
833	Big Local & Donations	625	
<u>0</u>	Harry Bottom Trust	<u>1500</u>	2125
833			
	<u>OTHER INCOME</u>		
280	Family History Group	662.72	
<u>0</u>	CHAS	<u>0</u>	<u>662.72</u>
<u>73693</u>			<u>46412</u>

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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

<u>2022</u>		<u>2023</u>	
	<u>COST OF ACTIVITIES</u>		
	<u>RESTRICTED FUNDS</u>		
45504	Tutor Fees	54100	
3720	Room Hire		
779	Rates		
0	Training	440	
638	OCR Annual Centre fee		
0	Stationery	112.96	
15	Bank Charges	60	
0	Accountancy	0	
<u>771</u>	Consumables		54713
51427			
	<u>UNRESTRICTED FUNDS</u>		
297	General Administration	302	
194	Rent/ Rates	972.8	
353	Web Host	36	
1398	Insurance	1504	
550	Accountancy	550	
91	PAT Testing	81	
385	Repairs, Renewals and Consumables	0	
687	Depreciation	687	
	Bank Charges	62	
<u>83</u>	Sundry Expenses	<u>35</u>	4,230
4,039			
<u>55,466</u>	TOTAL EXPENDITURE		<u>58943</u>
73693	TOTAL INCOME		46412
<u>55,466</u>	TOTAL EXPENDITURE		<u>58943</u>
<u>18,227</u>			<u>-12531</u>

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BALANCE SHEET

AS AT 31ST MARCH 2023

	<u>2023</u>		<u>2022</u>
<u>FIXED ASSETS</u>	0		687
<u>CURRENT ASSETS</u>			
Debtors	5		
Cash at Bank and in hand	<u>39907</u>	<u>51114</u>	
	39912	51114	
Creditors	<u>2288</u>	<u>2278</u>	<u>48836</u>
	<u>37624</u>		<u>49523</u>
Represented by :-			
Restricted Funds	42718	53807	
Unrestricted Funds	<u>-5094</u>	<u>37624</u>	<u>-4284</u>
			<u>49523</u>

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the companies act 2006.

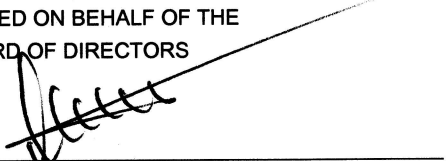
The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board and signed on their behalf by Mr B Walker

SIGNED ON BEHALF OF THE
BOARD OF DIRECTORS



B Walker

Approved by the Board 21 / 3. 2023

DECV LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

I. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and the historical cost accounting rules and in accordance with the statement of recommended practice for charities.

b) Income

Grant income, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the period in which they are received.

c) Charitable funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the objects of the Charity without further specified purpose and are available as general funds.

d) Depreciation

Depreciation is calculated to write off the cost of an asset less the estimated residual value of each asset over its expected useful life as follows :-

Computer Equipment	50% on cost
Fixtures, Fittings and other equipment	20% on cost

e) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a Cash Flow Statement on the grounds that it is a small company.

f) Going Concern

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST MARCH 2023

2 STAFF COSTS AND NUMBERS

Staff costs during the year were as follows:-

	<u>2023</u>	<u>2022</u>
	£	£
Salaries and wages	0	0
Social security costs & PAYE	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

The average number of employees during the year was as follows:-

	No	No
Management and administration	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

None of the directors received any remuneration or benefits.

3 TAXATION

There is no corporation tax payable. The company is a registered charity under reference no 1090187.

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YEAR ENDED 31ST MARCH 2023

4. Tangible Assets

	<u>Fix & Fit</u>	<u>Computers</u>	<u>Total</u>
Cost			
as at 1st April 2022	24335	110279	133240
Added	0		0
	<u>24335</u>	<u>110279</u>	<u>133240</u>
Depreciation			
as at 1st April 2022	24335	109592	133240
Charges for the year		687	0
	<u>24335</u>	<u>110279</u>	<u>133240</u>
Net Book Value			
as at 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>

5. Debtors

	<u>2023</u>	<u>2022</u>
Trade Debtors	0	0
Other Debtors	0	0
	<u>0</u>	<u>0</u>

6. Creditors due within one year

Trade Creditors	0	0
Income Tax & Social Security	0	0
Accrued Expenses	550	550
Other Creditors	1728	1728
	<u>2278</u>	<u>2278</u>

7. Called up Share Capital

The capital is limited by guarantee and does not have a share capital

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DIRECTORS' ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

REVIEW OF THE DEVELOPMENT AND ACHIEVEMENT OF THE CHARITY IN THE YEAR

Funding

BMBC Assisted Employment Project (Year 1 April 2022 to April 2023) Match funded with Postcode Lottery. (April 22 - Dec 22)

A project combining ICT Digital and Employability skills. Running the OCR entry 3 award in ICT and the Essential Digital skills. (Entry 3 and Level 1) courses, plus the beginner Learn my Way course. Sessions include online job search plus applications. Each learner applies for a minimum 3 posts per week. Sessions also include CV building, cover letters, online job search and applications, Universal Credit and PIP form advice and anything digital related.

84 learners enrolled over the 12 month period

62 achieved qualifications

22 learners into full time employment

Thomas Wall Trust April 22 - October 22 (Overlapped from year 21-22)

Funding from the Thomas Wall trust was secured in September 2021, this provided much needed capital to help rebuild the DECV website and fund the Print Media, Learner Resources, ICT, Employability and Social Media aspects of running DECV. Work started in February 2022 and was completed in October 2022.

Awards For All (A4A) Dec 22 - ongoing

Funding was provided by Awards For All to focus on ICT and employability skills for over 55's. Learn my Way basic online courses + Essential Digital Skills Entry 3 level and level 1 IT and online job search and applications. There are currently 13 learners per week taking advantage of this course which will roll over into year 23-24.

Genealogy

The Thurnscoe Family History Group disbanded in December 2022.

Summary of Achievements

The year 2022-2023 has been another success despite the lockdown and the pandemic. Funding allocated to DECV from various funders enabled us to provide learning opportunities to 100 + students, of these 84 have gained OCR/Learn my Way digital qualifications and 22 have gained full time employment working through DECV's Employability programme. Employment was generally local and positions were fulltime with learners reporting increased confidence, self-esteem and mental wellbeing.

The Tutor works with individuals from all walks of life and different ages and abilities in Centre in both small groups and 1 to 1 sessions. Remote learning sessions are in place for learners when needed. All learners enrol to the Accredited online learning + ICT Awards. Individuals also receive sessions on updating CV's, job applications + online job searching, online bills, digital forms and benefit forms/Universal Credit. We have also seen a rise in individuals needed help with the governments PIP forms.

The Universal Credit system has now been in place for a number of years but the number of claimants requiring digital assistance has not diminished. The ICT qualification and employability sessions are a good way of giving these individuals a confidence and motivation boost which hopefully will help them in the employment market.

Janet Ellor
Secretary

