

DECV LIMITED

A company limited by guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Registered Number 4210227

DECV LIMITED

A company limited by guarantee

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2022

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DECV LIMITED

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LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST MARCH 2022

Status: Charity established as a company limited by guarantee incorporated in England on 2nd May 2001 number 4210227. Registered Charity Number 1090187

Registered Office: Thurnscoe Lifelong Learning Centre
Shepherd Lane
Thurnscoe
Rotherham
S63 0SJ

Chair: Mr J Kempson

Other Directors: Mrs J Ellor
Mr B Walker
Mr N Middlehurst
Mr T Slack
Mr R Wilkinson
Mr J Kempson

Secretary: Mrs J Ellor

Bankers: HSBC Bank plc

Accountants: J. Garfitt & Co Limited
8 High Street
Goldthorpe
Rotherham
S63 9LR

DECV LIMITED
A company limited by guarantee
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31ST MARCH 2022

The directors present their report and the financial statements of the company for the year ended 31st March 2022. The format of the accounts complies with the recommendations of the Statement of Recommended Practice: The Charities SORP (FRS102).

PHILOSOPHY AND AIMS OF THE CHARITY

The Philosophy and aims of the DECV Limited are as follows :-

To advance education by:

Allowing those people who would not otherwise access computer technology, the opportunity to have public access to IT equipment, which will give them access to information, internet and e-mail facilities.

Allowing people the freedom to learn in an environment to benefit from new technology using IT and ICT, ensuring that a greater number of local residents have the opportunity to learn an important key skill.

Providing a facility and expertise that the public can utilise to obtain IT support which would enable them to fully take advantage of new media technology as it develops in the future enhancing their skills further.

CORPORATE GOVERNANCE

DECV Limited is a company limited by guarantee and a registered charity. Its governing instrument is the Memorandum and Articles of Association.

The governing body is a board of directors whose members are elected by the Members of the Association.

As at 31st March 2022 the board comprised 6 members. The board meets as and when necessary, but a minimum of four times per year.

New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the current budget and recent financial performance of the charity. Most trustees are already familiar with the practical work of the charity but are introduced to the employees and other directors.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately four months unrestricted expenditure.

INVESTMENT POLICY

The charity works with its bankers, the HSBC Bank plc, to achieve the best rate of return on its reserve funds. This is reviewed on a regular basis to ensure that the charity is achieving best value for money.

RISK MANAGEMENT

The directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

PUBLIC BENEFIT REPORTING

The trustees consider they have complied with the duty in section 4 of the Charities Act 2006 having due regard to the public benefit guidance published by the Charities Commission.

DECV LIMITED

A company limited by guarantee
Accountants' report to the shareholders on the unaudited financial statements of
DECV Limited

In order to assist you to fulfil your duties under the companies act of 2006 we have prepared for your approval the financial Statements of DECV Limited for the year ended 31st March 2022

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT

As described on page 7, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

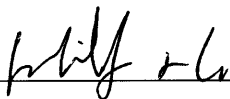
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion :-

- a) the financial statements are in agreement with the accounting records kept by the company under the Companies Act of 2006.
- b) having regard only to, and on the basis of, the information contained in those accounting records.
 - i. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Act and;
 - ii. the company satisfied the conditions for exemption from an audit and of the financial statements for the year, specified in the Act as modified by and did not, at any time, within that year fall within any of the categories of companies not entitled to the exemption.



J. Garfitt & Co Limited
8 High Street
Goldthorpe
S63 9LR

10 August

2022

DECV LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2022

<u>2021</u>		<u>TOTAL</u> <u>INCOME</u>
	<u>INCOMING RESTRICTED FUNDS</u>	
46058	Grant Income	72580
	<u>UNRESTRICTED FUNDS</u>	
	<u>INCOME FROM OPERATING ACTIVITIES</u>	
1550	GMB	0
625	Big Local & Donations	833
	Room Hire etc	<u>0</u>
2175		833
	<u>OTHER INCOME</u>	
0	Family History Group	280
<u>0</u>	CHAS	<u>0</u>
<u>48233</u>		<u>73693</u>

DECV LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2022

<u>2021</u>		<u>2022</u>	
	<u>COST OF ACTIVITIES</u>		
	<u>RESTRICTED FUNDS</u>		
39380	Tutor Fees	45504	
1860	Room Hire	3720	
973	Rates	779	
1650	OCR Folders		
620	OCR Annual Centre fee	638	
0	OCR	0	
0	Bank Charges	15	
0	Accountancy	0	
<u>589</u>	Consumables	<u>771</u>	51427
45072			
	<u>UNRESTRICTED FUNDS</u>		
323	General Administration	297	
1860	Rent/ Rates	194	
0	Web Host	353	
1192	Insurance	1398	
550	Accountancy	550	
0	PAT Testing	91	
1609	Repairs, Renewals and Consumables	385	
	Depreciation	687	
<u>13</u>	Sundry Expenses	<u>83</u>	4,039
5547			
<u>50619</u>	TOTAL EXPENDITURE		<u>55466</u>
48233	TOTAL INCOME		73693
<u>50619</u>	TOTAL EXPENDITURE		<u>55466</u>
<u>-2386</u>			<u>18228</u>

DECV LIMITED

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BALANCE SHEET

AS AT 31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>	687	0
<u>CURRENT ASSETS</u>		
Cash at Bank and in hand	<u>51114</u>	<u>33573</u>
	51114	33573
Creditors	<u>2278</u>	<u>2278</u>
	<u>48836</u>	<u>31295</u>
	<u>49523</u>	<u>31295</u>
Represented by :-		
Restricted Funds	53807	32654
Unrestricted Funds	<u>-4284</u>	<u>-1359</u>
	<u>49523</u>	<u>31295</u>

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006.

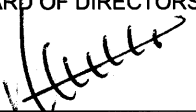
The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board and signed on their behalf by Mr B Walker

SIGNED ON BEHALF OF THE
BOARD OF DIRECTORS



B Walker

Approved by the Board 10 ASG 2022

DECV LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2022

I. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and the historical cost accounting rules and in accordance with the statement of recommended practice for charities.

b) Income

Grant income, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the period in which they are received.

c) Charitable funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the objects of the Charity without further specified purpose and are available as general funds.

d) Depreciation

Depreciation is calculated to write off the cost of an asset less the estimated residual value of each asset over its expected useful life as follows :-

Computer Equipment	50% on cost
Fixtures, Fittings and other equipment	20% on cost

e) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a Cash Flow Statement on the grounds that it is a small company.

f) Going Concern

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST MARCH 2022

2 STAFF COSTS AND NUMBERS

Staff costs during the year were as follows:-

	<u>2022</u>	<u>2021</u>
	£	£
Salaries and wages	0	0
Social security costs & PAYE	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

The average number of employees during the year was as follows:-

	No	No
Management and administration	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

None of the directors received any remuneration or benefits.

3 TAXATION

There is no corporation tax payable. The company is a registered charity under reference no 1090187.

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YEAR ENDED 31ST MARCH 2022

4. Tangible Assets

	<u>Fix & Fit</u>	<u>Computers</u>	<u>Total</u>
Cost			
as at 1st April 2021	24335	108905	133240
Added	0	1374	0
	<u>24335</u>	<u>110279</u>	<u>133240</u>
Depreciation			
as at 1st April 2021	24335	108905	133240
Charges for the year		687	0
	<u>24335</u>	<u>109592</u>	<u>133240</u>
Net Book Value			
as at 31st March 2022	<u>0</u>	<u>687</u>	<u>0</u>

5. Debtors

	<u>2022</u>	<u>2021</u>
Trade Debtors	0	0
Other Debtors	0	0
	<u>0</u>	<u>0</u>

6. Creditors due within one year

Trade Creditors	0	0
Income Tax & Social Security	0	0
Accrued Expenses	550	550
Other Creditors	1728	1728
	<u>2278</u>	<u>2278</u>

7. Called up Share Capital

The capital is limited by guarantee and does not have a share capital

DECV Ltd
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DIRECTORS' ANNUAL REPORT
YEAR ENDED 31ST MARCH 2022

REVIEW OF THE DEVELOPMENT AND ACHIEVEMENT OF THE CHARITY IN THE YEAR

Funding

Dearne Area Council Fund (D.A.C)

2021 saw the third year of our three year contract with D.A.C commence which enables DECV to continue the work of providing employability and ICT skills for the unemployed in the Dearne area. The third year commenced in April 2021 and normal face to face resumed after remote working during lockdown, with the agreement of D.A.C.

The tutor organised a system with learners to ensure the classroom setting was safe regarding Covid. During this period 42 students attended in class with 12 learners still attending through the remote learning sessions. All gained OCR accreditation/Good Things Foundation digital skills certificates and 12 individuals gain full time employment throughout Year 3 of the project.

Coalfields Regeneration Trust (CRT)

Funding was provided by CRT learning and employability skills. Sessions started in October 2021 until March 2022. By the end of this period 31 students had completed the course and received OCR accreditation, 8 students moved into employment.

Awards for All. (A for A)

Funding was provided by Awards for All for learning and employability skills. Sessions started in May 2021 and were completed by October 2021. At the end of this period 28 students completed the course and received OCR accreditation in IT and the Life & Living Skills certificates, plus the Digital Skills qualifications from Good Things Foundation. Sessions were completed in class and online for those working remotely.

Postcode Lottery

Funding was provided by the Postcode Lottery in July 2021 to run our ICT/Employability skills sessions 2 days per week. Due to the pandemic these sessions were pushed back and finally started in April 2022. Learners are to gain a qualification in ICT and aspire to secure a full time work position in the local area.

Thomas Wall Trust

Funding from the Thomas Wall trust was secured in September 2021, this provided much needed capital to help rebuild the DECV website and fund the Print Media, Learner Resources, ICT, Employability and Social Media aspects of running DECV. Work started in February 2022.

Genealogy

Because of the difficulties created by the covid virus pandemic the Thurnscoe family history group ceased their weekly sessions in April 2020, in November 2021 they resumed their weekly sessions after an 18 month lay off.

Summary of Achievements

The year 2021/22 has been another success despite the lockdown and the pandemic. Generous funding allocated to DECV enabled us to provide learning opportunities to 100+ students, of these 85 have gained OCR/Learn my Way Digital qualifications and 18 have gained full time employment working through DECV's employment programme.

The tutor works with individuals in the Centre in both small group and one to one sessions. Remote learning sessions are in place for learners when needed. All learners enrolled to accredited online learning plus ICT awards. Individuals also receive sessions on updating CV's, job applications plus online job searching, online bills, digital forms and benefit forms/Universal Credit.

The Universal Credit system has now been in place for a number of years but the number of claimants requiring ICT assistance has not diminished. The ICT qualification and employability sessions are a good way of giving these individuals a confidence and motivation boost which hopefully will help them in the employment market.

Janet Ellor
Secretary



11 AUG 22