

**DECV LIMITED**

**A company limited by guarantee**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**Registered Number 4210227**

**DECV LIMITED**

**A company limited by guarantee**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2021**

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**DECV LIMITED**

**A company limited by guarantee**

**LEGAL AND ADMINISTRATIVE DETAILS**

**YEAR ENDED 31ST MARCH 2021**

**Status:** Charity established as a company limited by guarantee  
incorporated in England on 2nd May 2001 number 4210227.  
Registered Charity Number 1090187

**Registered Office:** Thumscoe Lifelong Learning Centre  
Shepherd Lane  
Thumscoe  
Rotherham  
S63 0SJ

**Chair:** Mr J Kempson

**Other Directors:** Mrs J Eilor  
Mr B Walker  
Mr N Middlehurst  
Mr T Slack  
Mr R Wilkinson  
Mr J Kempson

**Secretary:** Mrs J Eilor

**Bankers:** HSBC Bank plc

**Accountants:** J. Garfitt & Co Limited  
8 High Street  
Goldthorpe  
Rotherham  
S63 9LR

**DECV LIMITED**  
**A company limited by guarantee**  
**DIRECTORS' ANNUAL REPORT**  
**YEAR ENDED 31ST MARCH 2021**

The directors present their report and the financial statements of the company for the year ended 31st March 2021  
The format of the accounts complies with the recommendations of the Statement of Recommended Practice:  
The Charities SORP (FRS102).

**PHILOSOPHY AND AIMS OF THE CHARITY**

The Philosophy and aims of the DECV Limited are as follows :-

To advance education by:

Allowing those people who would not otherwise access computer technology, the opportunity to have public access to IT equipment, which will give them access to information, internet and e-mail facilities.

Allowing people the freedom to learn in an environment to benefit from new technology using IT and ICT, ensuring that a greater number of local residents have the opportunity to learn an important key skill.

Providing a facility and expertise that the public can utilise to obtain IT support which would enable them to fully take advantage of new media technology as it develops in the future enhancing their skills further.

**CORPORATE GOVERNANCE**

DECV Limited is a company limited by guarantee and a registered charity. Its governing instrument is the Memorandum and Articles of Association.

The governing body is a board of directors whose members are elected by the Members of the Association.

As at 31st March 2021 the board comprised 6 members. The board meets as and when necessary, but a minimum of four times per year.

New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the current budget and recent financial performance of the charity. Most trustees are already familiar with the practical work of the charity but are introduced to the employees and other directors.

**RESERVES POLICY**

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately four months unrestricted expenditure.

**INVESTMENT POLICY**

The charity works with its bankers, the HSBC Bank plc, to achieve the best rate of return on its reserve funds. This is reviewed on a regular basis to ensure that the charity is achieving best value for money.

**RISK MANAGEMENT**

The directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

**PUBLIC BENEFIT REPORTING**

The trustees consider they have complied with the duty in section 4 of the Charities Act 2006 having due regard to the public benefit guidance published by the Charities Commission.

**DECV LIMITED**

**A company limited by guarantee  
Accountants' report to the shareholders on the unaudited financial statements of  
DECV Limited**

In order to assist you to fulfil your duties under the companies act of 2006 we have prepared for your approval the financial Statements of DECV Limited for the year ended 31st March 2021

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT**

As described on page 7, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion :-

- a) the financial statements are in agreement with the accounting records kept by the company under the Companies Act of 2006.
- b) having regard only to, and on the basis of, the information contained in those accounting records.
  - i. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Act and;
  - ii. the company satisfied the conditions for exemption from an audit and of the financial statements for the year, specified in the Act as modified by and did not, at any time, within that year fall within any of the categories of companies not entitled to the exemption.

  
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J. Garfitt & Co Limited  
8 High Street  
Goldthorpe  
S63 9LR

18 August 2021

**DECV LIMITED**  
**A company limited by guarantee**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31ST MARCH 2021**

<u>2020</u>		<u>TOTAL</u> <u>INCOME</u>
	<b><u>INCOMING RESTRICTED FUNDS</u></b>	
50407	Grant Income	46058
	<b><u>UNRESTRICTED FUNDS</u></b>	
	<b><u>INCOME FROM OPERATING ACTIVITIES</u></b>	
0	GMB	1550
1260	Big Local & Donations	625
<u>1056</u>	Room Hire etc	<u>0</u>
2316		2175
	<b><u>OTHER INCOME</u></b>	
9974	Wind Farm	0
<u>0</u>	CHAS	<u>0</u>
<u>62697</u>		<u>48233</u>

**DECV LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31ST MARCH 2021**

<u>2020</u>		<u>2021</u>	
	<b><u>COST OF ACTIVITIES</u></b>		
	<b><u>RESTRICTED FUNDS</u></b>		
44216	Tutor Fees	39380	
1860	Room Hire	1860	
958	Rates	973	
392	OCR Folders	1650	
590	OCR Annual Centre fee	620	
758	OCR	0	
1214	Insurance	0	
540	Accountancy	550	
<u>457</u>	Consumables	<u>589</u>	45622
50985			
	<b><u>UNRESTRICTED FUNDS</u></b>		
468	General Administration	323	
1860	Rent/ Rates	1860	
30	Web Host	0	
0	Insurance	1192	
-75	Refund	0	
115	PAT Testing	0	
50	Repairs, Renewals and Consumables	1,609	
<u>74</u>	Sundry Expenses	<u>13</u>	4,997
2522			
<u>53507</u>	<b>TOTAL EXPENDITURE</b>		<b><u>50619</u></b>
62697	<b>TOTAL INCOME</b>		48233
<u>53507</u>	<b>TOTAL EXPENDITURE</b>		<b><u>50619</u></b>
<u>9190</u>			<b><u>-2386</u></b>

## DECV LIMITED

A company limited by guarantee

## BALANCE SHEET

AS AT 31ST MARCH 2021

	<u>2021</u>		<u>2020</u>
<b><u>FIXED ASSETS</u></b>	0		0
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank and in hand	<u>33573</u>		<u>35888</u>
	33573		35888
Creditors	<u>2278</u>	<u>31295</u>	<u>2207</u>
		<u>31295</u>	<u>33681</u>
Represented by :-			
Restricted Funds	32654		32218
Unrestricted Funds	<u>-1359</u>	<u>31295</u>	<u>1463</u>
			<u>33681</u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006.


The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board and signed on their behalf by Mr B Walker

SIGNED ON BEHALF OF THE  
BOARD OF DIRECTORS

  
\_\_\_\_\_  
B Walker

Approved by the Board 13 AUG. 2021

**DECV LIMITED**

**A company limited by guarantee**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2021**

**I. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and the historical cost accounting rules and in accordance with the statement of recommended practice for charities.

**b) Income**

Grant income, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the period in which they are received.

**c) Charitable funds**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the objects of the Charity without further specified purpose and are available as general funds.

**d) Depreciation**

Depreciation is calculated to write off the cost of an asset less the estimated residual value of each asset over its expected useful life as follows :-

Computer Equipment	50% on cost
Fixtures, Fittings and other equipment	20% on cost

**e) Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a Cash Flow Statement on the grounds that it is a small company.

**f) Going Concern**

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**DECV LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31ST MARCH 2021**

**2 STAFF COSTS AND NUMBERS**

Staff costs during the year were as follows:-

	<u>2021</u>	<u>2020</u>
	£	£
Salaries and wages	0	0
Social security costs & PAYE	0	0
	0	0

The average number of employees during the year was as follows:-

	<b>No</b>	<b>No</b>
Management and administration	0	0
	0	0

None of the directors received any remuneration or benefits.

**3 TAXATION**

There is no corporation tax payable. The company is a registered charity under reference no 1090187.

**DECV LIMITED**

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**YEAR ENDED 31ST MARCH 2021**

**4. Tangible Assets**

	<u>Fix &amp; Fit</u>	<u>Computers</u>	<u>Total</u>
<b>Cost</b>			
as at 1st April 2020	24335	108905	133240
Added	0	0	0
	24335	108905	133240
<b>Depreciation</b>			
as at 1st April 2020	24335	108905	133240
Charges for the year	0	0	0
	0	0	0
<b>Net Book Value</b>			
as at 31st March 2021	0	0	0
	<hr/>	<hr/>	<hr/>

**5. Debtors**

	<u>2021</u>	<u>2020</u>
Trade Debtors	0	0
Other Debtors	0	0
	0	0

**6. Creditors due within one year**

Trade Creditors	0	0
Income Tax & Social Security	0	0
Accrued Expenses	550	540
Other Creditors	<u>1728</u>	<u>1667</u>
	<u>2278</u>	<u>2207</u>

**7. Called up Share Capital**

The capital is limited by guarantee and does not have a share capital

DECV Ltd  
A company limited by guarantee  
DIRECTORS' ANNUAL REPORT  
YEAR ENDED 31ST MARCH 2021

REVIEW OF THE DEVELOPMENT AND ACHIEVEMENT OF THE CHARITY IN THE YEAR

**Funding**

**Dearne Area Council Fund**

2020 saw the second year of our three-year contract with D.A.C. commence which enable DECV to continue the work of providing employability and ICT skills for the unemployed in our area.

The 2nd year commenced in April 2020 at the beginning of the Pandemic lockdown, with the agreement of D.A.C. the tutor was able to organise a system of working remotely with learners.

During this period 38 students attended the remote learning sessions, all 38 gained OCR accreditation certificates and 12 individuals gained full time employment.

**Coalfields Regeneration Trust (CRT)**

Funding was provided by CRT learning and employability skills. Sessions started in November 2020 when the national lockdown was eased, and were completed by April 2021. By the end of this period 28 students had completed the course and received OCR accreditation, 6 students moved into employment.

**Awards for All. (A for A)**

Funding was provided by Awards for All for learning and employability skills. Sessions started in November 2020 and were completed by May 2021. At the end of this period 28 students completed the course and received OCR accreditation in IT and Life & Living Skills.

**South Yorkshire Community Foundation (SYCF)**

SYCF enabled funding, provided by The Wind Farm project, was used to enable ICT and employability skills training for 25 learners. This commenced in January 2020 but had to be suspended in March 2020 as a result of restrictions enforced by the Coronavirus epidemic. The training re-started in August 2020 and was completed in October 2020.

**BRELMS Trust**

BRELMS trust supplied funding to provide ICT and Employability skills 1 day a week from April to July this enabled 8 students to gain OCR Qualifications.

**Summary of Achievements**

The year 2020-2021 has been another success despite the lockdown and the pandemic, generous funding allocated to DECV, enabled us to provide learning opportunities to 127 students, of these 102 have gained OCR qualifications and 18 have gained full time employment.

All students are offered assistance/guidance to prepare a personal CV where required.

Flexibility from funders also allowed our tutor to develop a remote learning system, which has proved successful

The Universal Credit system has now been in place for a number of years, but the number of claimants requiring ICT assistance has not diminished. The ICT qualification and employability sessions are a good way of giving these individuals a confidence and motivation boost which hopefully will help them in the employment market.

Janet Ellor  
Secretary

*Janet Ellor*  
18/8/21