Coventry & Warwickshire age UK

Trustees' Report and Financial Statements for the year ended 31 March 2026

Registered Charity Number 1090007
Company Registration Number 4221822

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Age UK Coventry and Warwickshire

Year ended 31 March 2026

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Age UK Coventry and Warwickshire
Year ended 31 March 2026

Legal and Administrative Information

Charity Registration Number (England & Wales) **1090007**

Company Registration Number (England & Wales) **4221822**

Trustees & Directors

Mark Harris (Chair)	
Gill Entwistle	
Margaret Egrot	
Laurence Tennant (Treasurer)	
Charlotte Ponder	
Aleksandra Lambrecht	
Andrew Lester	
Andrew Smith	resigned 8 October 2025
Maggie Steven	
Jacqueline Sweet	
Jonathan Reading	appointed 9 June 2026

Company Secretary and Chief Executive

Michael Garrett	9 May 2018

Registered Office	Smedley House 8 Clemens Street Leamington Spa Warwickshire CV31 2DL
Email:	info@ageukcovwarks.co.uk
Website:	www.ageuk.org.uk/coventryandwarwickshire
Telephone:	01926 458100
Auditors	HB&O Ltd Chartered Accountants and Statutory Auditors Highdown House 11 Highdown Road Leamington Spa CV31 1XT
Bankers	Barclays Bank plc 150 Parade Leamington Spa Warwickshire CV32 4AG

Solicitors	Wright Hassall Olympus Avenue Leamington Spa Warwickshire CV34 6BF
Investment Fund Manager	Redmayne Bentley LLP 9 Bond Court Leeds LS1 2JZ
Patrons	Liz Kershaw Roger Cadbury
President	Vacant
Vice Presidents	Michael Gledson
Honorary Life Members	Mike Stevens Elizabeth Phillips

Registered Charity Number 1090007
Company Registration Number 4221822

Report of the Board of Trustees

Introduction and Summary Review of the Year

In March 2025 Trustees set out their plans for the next three years in another ambitious strategy. With four strategic priorities supported by three strategic enablers Trustees are seeking to extend the reach of the charity's high-quality services, develop a physical and emotional environment for older people to thrive and secure financial viability into the long term.

The strategic priorities will focus on: supporting more people to remain living independently in their own homes; reducing poverty and promoting social connections; promoting positive mental health and; campaigning for change.

The three strategic enablers will focus on: increasing sustainable revenue and strengthening cost controls; building a motivated workforce and; providing a high-class working environment from which to maintain the charity's position as the charity for older people in Warwickshire and Coventry.

The past year has presented a range of significant challenges for the organisation. The continued rise in the cost of living has driven up operational expenses, placing sustained pressure on financial performance. At the same time, our retail operations have experienced difficulty in achieving planned targets, reflecting wider economic constraints and reduced consumer spending.

In addition, tighter cost conditions associated with securing and delivering new contracts, combined with increased market competition, have made service delivery more financially demanding. The conclusion of certain service contracts has also had an impact on service users, requiring careful management and transition planning. Internally, staff absences and the departure of individuals in key roles have created further disruption, significantly affecting operational capacity and continuity.

Despite these challenges, the organisation has demonstrated resilience and determination. While a positive financial outturn has been achieved, it is important to recognise that this result partially reflects one-off factors, including the sale of a property and an abnormal, time-limited performance in a small number of retail outlets. These successes mask underlying financial pressures.

The charity disposed of a building based in Coventry that had outlived its benefit due it's general age and condition. The proceeds from the sale will be re-invested into achieving the charity's objectives.

The organisation successfully secured the dementia services contract through a competitive procurement process, reinforcing its reputation and expertise in this area. Furthermore, the implementation of the financial services contract with Warwickshire County Council represents an important step forward. This service will enable the charity to stretch it's reach for these services across the entirety of a geographical area. It is also an area of high demand that increases the service offer and enables a stronger collaborative relationship with the County Council.

Overall, while the year has been demanding, the organisation has continued to adapt, deliver, and build a foundation for future stability and growth.

Structure, Governance & Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 May 2001. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Board Trustees

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and under the Company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting, up to a maximum of eight years. This can be extended by a special resolution within the Annual General Meeting.

The Board of Trustees seeks to ensure that older people are adequately represented on the Board. The Trustees bring a broad mix of skills to the Board, providing financial, corporate, training, personnel, company secretary, health & safety, education, health, legal, care and housing experiences. When a vacancy occurs, Trustees are recruited to meet the skill gap requirement and to ensure that that they portray a broad profile that reflects the local community. Andrew Smith resigned during the year.

Trustee Induction & Training

All new Trustees attend an Induction course followed by a series of meetings with key staff to familiarise themselves with the work of the Charity.

Initial induction meetings include the Chair and Chief Executive and discuss governance and management responsibilities of the Trustees. New Trustees also receive a Trustee Handbook containing governing documents, committee and management structure charts, strategic plan, annual accounts, role description, contact details, information on services and Charity Commission publications. One new Trustee, Jon Reading, was appointed during the period.

Organisational Structure

The Board of Trustees meets quarterly and is responsible for the strategic direction of the Charity. Additional meetings may also be scheduled as appropriate. The Chief Executive and Senior Officers are also in attendance. There are additional committees attended by Trustees, the Chief Executive and other Senior Officers as appropriate and are Finance and Audit Committee, Quality & Compliance Committee and Remuneration Committee.

The day-to-day responsibility for the provision of services is delegated to the Chief Executive, supported by the Director of Services, Director of Operations and Director of Finance. The Chief Executive, supported by senior officers, has overall responsibility for ensuring that the Charity delivers the services in accordance with the strategy; quality assurance and on budget.

Pay Policy for Senior Staff

The pay of the senior staff is usually reviewed annually through Remuneration Committee and Trustees can benchmark against pay levels in other relevant sectors. If recruitment has proven difficult in the recent past a market-related addition may also be paid. The Board sets the pay for senior staff.

Risk Management and Internal Controls

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the Trustees
- regular consideration by the Trustees of the financial results, variance from budgets, non-financial performance indicators and benchmarking reviews
- delegation of authority and segregation of duties
- the identification and management of risks

The Trustees have established a formal risk management process to assess business risks and implement risk management strategies. This involves an annual review identifying the types of risks the charity faces, for example: the impact of changes in statutory policy on third sector funding; loss of on-going funding; reputational risks; loss of key staff; and prioritising the risks in terms of potential impact within the risk register and likelihood of occurrence, in order to identify means of mitigating the risks.

Public Benefit

The directors have complied with the duty in Section 3 of the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission.

The directors believe that the charity, in promoting its aims and objectives, gives direct benefit to all patrons with whom they come into contact. These will include:

- being respected, being able to express their views, and to be listened to.
- having access to opportunities and activities enabling a healthy, active and fulfilling life.
- having access to high quality information, advice and advocacy when required.
- being financially independent, and to not see fit to compromise spending on one essential necessity to pay for another.
- having access to high quality care services in their local communities.
- living in age-friendly communities where they are welcomed as active, equal participants and enabled by their communities to lead an active, healthy and fulfilling life.
- having equal access to services and amenities.
- educating the general public through information in retail shops.

Aims, Objectives and Activities

Trustees set out their ambitions for the charity that was supported with a management delivery plan for the period against the four strategic priorities and three strategic enablers. Delivery against these strategic outcomes is described below.

Strategic Priorities:

1 **Maintaining independence at home**

Health and care services focused on practical support to help people remain independent at home. Highlights include:

- Over 30,000 hours of home support delivered to 734 individuals
- Over 500 social prescriptions delivered to patients in hospitals, easing transition back into the community
- 986 people supported through financial support services
- Emergency community outreach team supported an additional 223 people

2 Reducing poverty and social isolation

Advice and Information Services played a vital role in empowering individuals to make informed decisions. During the period:

- Helping secure more than £2.28 million in welfare benefits for local people
- A total of 908 individuals received accredited advice, with over 3,300 accessing general information.

Combatting loneliness remained a top priority and the charity expanded activity centres in Coventry and Rugby, offering workshops such as woodwork, crafts, and IT skills. During the last year:

- Gilbert Richards Activity Centre saw 215 people attend activities on 5320 occasions
- Community sheds project engaged 16 people on 308 occasions
- 188 people received face-to-face or telephone befriending
- 94 individuals attended our social connection coffee mornings

3 Promoting positive mental health

Positive mental health and care services focused on practical support to help people with their mental wellbeing. Highlights include:

- 168 people supported through dementia day care across five locations in the county
- Supporting 95 people with 1237 attendances at cognitive stimulation therapy sessions for people with early onset dementia
- 23 people attended monthly musical memory sessions for people living with dementia and their families
- Counselling service provided essential support to 168 individuals, focusing on bereavement and low-level psychological needs

4 Campaigning for change

The charity raised awareness of the real-life challenges facing older people and achieved success in working with Coventry City Council to improve signposting for public toilets throughout the City Centre. The charity also promoted a number of campaigns including healthy ageing in partnership with Age UK National, the Winter Warmth campaign and the promotion of free wills month.

Strategic Enablers

1 Increasing sustainable revenue and strengthening cost controls

During the period teams were able to deliver:

- A contribution from retail of £968k gross
- Fundraising to the value of £94k
- A clean audit process
- The sale of a property that will contribute to reducing unsustainable operational costs of managing buildings

2 Building a great workforce

The charity was able to achieve during the period:

- An overall satisfaction rating of 88% from a number of targeted staff surveys
- 326 active volunteers contributing to the work of the charity and maintaining their social connectivity
- An increase in the diversity of applicants seeking to work for the charity
- Delivery of unconscious bias training to all recruiting managers
- Delivery of a programme of awareness training to deepen staff knowledge and understanding of their local communities

3 Providing a strong infrastructure and working environment

During the period teams were able to deliver:

- Successful implementation of a new CRM system to improve service efficiency and data management
- Costed options for a new, improved office space for Coventry
- Accreditation of the Age National Quality Standard with multiple areas of best practice cited
- A bespoke finance system to strengthen the work in the financial support services team

Special Acknowledgements from the Board of Trustees

The Trustees would like to formally acknowledge the significant support received from many partners to enable the charitable objectives of the charity to be achieved.

The S.W Smedley Charitable Trust

The Trustees would like to formally acknowledge the ongoing support of the Smedley Trust. The Trust, chaired by Ian Smedley, has continued to be a supporter of the charity through the shared ownership and use of the Clemens Street Head Office building and funding for counselling and befriending services.

The Cadbury Trust

The Trust has for many years supported the charity to develop new initiatives. The Board of Trustees acknowledges the generosity of Roger Cadbury CBE with particular support for the Information & Advice services.

The National Age UK Charity

Trustees acknowledge the relationship with the National Charity and areas of support and collaboration between the two. These include the development of a shared strategy and agreement for the whole country that was agreed in early 2025.

Legacies and Donations

Trustees value highly those former clients and community members who have left legacies to support the general work of the charity. These funds are set aside from mainstream operations to invest in charitable and community-based operations that have no alternative income stream.

Staff and Volunteers

The Trustees acknowledge the significant contribution of the staff and volunteers of the charity. At 31 March 2026, there were 239 staff employed and 326 volunteers.

Financial Review

Principal Funding Sources

The main funding bodies are Warwickshire County Council (WCC) and Coventry City Council (CCC) in the form of grants.

Other major grant or sponsorship organisations include: Age UK, The Smedley Trust and the 29th May 1961 Charitable Trust.

The Charity operates a retail operation that generates unrestricted funds that can be used to support other charitable objectives.

Investment Policy

The Trustees have wide powers of investment. The investment policy of the Trustees is to protect all capital sums held by prudent investment.

Consequently, surplus funds are normally held in instant access, higher interest deposit fund accounts or, when available, as short-term deposits in the money market with the charity's bankers. The charity has used professional investment managers to establish a low-risk investment fund with the aim of generating higher returns. With the increasing levels of interest rates trustees are actively monitoring performance of the investment and considering alternative options. The fund was valued at £268k at 31 March 2026 (£257k at 31 March 2025).

Reserves Policy

The Trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, nor irrevocably committed to specific projects (General Fund).

The Trustees consider that given the nature of the Charity's activities, a minimum level of unrestricted reserves is represented by a sum equivalent to two months' salary, pension and national insurance costs, together with twelve months' rent and similar fixed commitments.

This would require a minimum of £1,205k at the year end, against which the current level of free reserves is £1,941k as at 31 March 2026. The Trustees consider that the unrestricted reserves as at 31 March 2026 are sufficient to cover these commitments.

Total funds at the 31 March 2026 were £4,383k (2025: £3,624k). Restricted funds totalled £312k (2025: £662k). Unrestricted funds totalled £4,071k (2025: £2,962k), of which £2,130k were designated (2025: £1,750k), and other general funds were £1,941k (2025: £1,212k).

Future Plans

The future plans of the charity have been determined through the 2025-28 strategy released in March 2025 and further, extensive, strategic discussions that have taken place during the last 12 months.

The organisation is focusing on strengthening internal capacity and enabling growth. Key investments include expanding the senior management team, improving digital capability through data mapping and the responsible use of artificial intelligence, improving the return from retail operations, reorganising financial support services, extending social connection initiatives, and locating to a new office environment within Coventry.

A major priority is the strategic expansion of services. Growth areas include financial support services, dementia day care, social connection programmes through new collaborations, befriending services in partnership with Age UK nationally, and retail.

There are also new commissioning opportunities being developed by Coventry City Council across older people's services, dementia support, hoarding, and money management. The charity will be actively looking to be a preferred provider of these services.

The charity is planning to utilise reserves both to generate sustainable income through investment and to support existing services facing funding gaps. Approximately £426,000 per year is allocated to maintain key services such as advice, befriending, counselling, and home support. Though successful fundraising and retail surpluses help reduce this deficit the funding of services over the coming years remains a concern.

Trustees have recognised the importance of developing and revitalising existing services to ensure technologies are exploited to improve reach, performance and quality. Areas of focus will be home support, counselling, and cognitive stimulation therapy.

Overall, the future plans place a premium on implementing investments, utilising technology and data, income generation and targeted growth in priority service areas.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Age UK Coventry and Warwickshire for the purposes of company law), are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 22 September 2026 and signed on the board's behalf by:



Mark Harris

Chair

Registered Charity Number 1090007
Company Registration Number 4221822

Independent Auditor's Report to the Trustees of Age UK Coventry & Warwickshire

Opinion

We have audited the financial statements of Age UK Coventry and Warwickshire (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2026 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2026, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The trustees' views on going concern are disclosed in note 2 of the notes to the financial statements.

Other information

The other information comprises the information included in the Report of the Directors/Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report of the Directors/Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Directors/Trustees; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's and group's risk environment, through enquiry of and discussion with management and those charged with governance, including an assessment of any key laws and regulations with which the group and parent charitable company must comply in the ordinary course of its operations.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor's-responsibilities-for.

This description forms part of our auditor's report.

Registered Charity Number 1090007
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Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Gregg Olner MPhil BA (Hons) FCA (Senior Statutory Auditor)

for and on behalf of HB&O Ltd

Chartered Accountants and Statutory Auditors

Highdown House

11 Highdown Road

Leamington Spa

CV31 1XT

Date: 22 September 2026

HB&O Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activities (incorporating the income and expenditure account) for the year ended 31 March 2026

	Notes	Unrestricted General Funds 2026 £000	Designated Funds 2026 £000	Restricted Funds 2026 £000	Total Funds 2026 £000	Last Year Total Funds 2025 £000
Income						
Donations and legacies						
Donations and gifts	3	48	-	-	48	61
Legacies	3	59	-	-	59	1
Other trading activities						
Shop income		2,471	-	-	2,471	2,277
Trading activities	4	888	-	-	888	707
Other income	5	47	-	-	47	37
Investment income	6	51	-	-	51	47
Income from charitable activities						
Care services	7	227	-	378	605	549
Social inclusion	7	100	-	-	100	32
Information and advice	7	-	-	237	237	268
Other charitable income	7	1,124	-	11	1,135	760
Total incoming resources		**5,015**	**-**	**626**	**5,641**	**4,739**
Expenditure						
Raising funds	8	3,155	-	14	3,169	2,906
Charitable activities	8	1,174	-	543	1,717	1,693
Total resources expended		**4,329**	**-**	**557**	**4,886**	**4,599**
Gains/(loss) on investment assets						
Realised		1	-	-	1	-
Unrealised		3	-	-	3	(2)
Net income/(expenditure)		**690**	**-**	**69**	**759**	**138**
Transfers between funds	19, 20, 27	39	380	(419)	-	-
Net movement in funds		**729**	**380**	**(350)**	**759**	**138**
Fund balances brought forward	19,20	1,212	1,750	662	3,624	3,486
Fund balances carried forward	19,20	**1,941**	**2,130**	**312**	**4,383**	**3,624**

The Consolidated Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Registered Charity Number 1090007
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Consolidated and Company Balance Sheets as at 31 March 2026

	Notes	Group 2026 £000	Group 2025 £000	Company 2026 £000	Company 2025 £000
Fixed assets					
Tangible assets	14	348	431	348	431
Investments	15	268	257	268	257
Total fixed assets		616	688	616	688
Current assets					
Stocks	16	9	2	9	2
Debtors	17	558	390	558	390
Cash at bank and in hand		3,995	3,185	3,995	3,185
Total current assets		4,562	3,577	4,562	3,577
Current liabilities					
Amounts falling due within one year	18	(795)	(641)	(795)	(641)
Net current assets		3,767	2,936	3,767	2,936
Net Assets		**4,383**	**3,624**	**4,383**	**3,624**
Funds					
Restricted funds	20	312	662	312	662
Unrestricted					
General funds	19	1,941	1,212	1,941	1,212
Designated funds	19	2,130	1,750	2,130	1,750
Total unrestricted funds		4,071	2,962	4,071	2,962
Total funds		**4,383**	**3,624**	**4,383**	**3,624**

The financial statements on pages 19 to 46 were approved by the Board of Trustees, authorised for issue and signed on its behalf by:

Laurence Tennant

Treasurer

Date: 22 September 2026

Registered Charity Number 1090007
Company Registration Number 4221822

Consolidated Statement of Cash Flows for the year end 31 March 2026

	Notes	2026	2025
		£000	£000
Reconcilliation of net movement of funds to cash flows from operating activities:			
Net income/(expenditure)		759	138
Adjustments for:			
Depreciation		65	64
Investment income		(51)	(47)
(Gains)/losses on investments		(4)	2
(Profit) on disposal of fixed assets		(316)	-
(Increase)/decrease in stock and work in progress		(7)	-
Increase in debtors		(168)	(61)
Increase in creditors		154	110
Net Cash generated from operating activities		**432**	**206**
Cash Flow Statement			
Cash flows from operating activities		432	206
Cash flows from investing activities			
Purchase of plant, property and equipment		(6)	(104)
Net purchase and disposal of fixed asset investments		(7)	(17)
Proceeds from sale of fixed assets		340	-
Investment income		51	47
Net Cash used in the year		**810**	**132**
Net increase in cash in the year		810	132
Change in net funds arising from cash flows		**810**	**132**
Cash & Cash equivalents at 1 April		3,185	3,053
Change in cash and cash equivalents in the reporting period		810	132
Cash & Cash equivalents at 31 March		**3,995**	**3,185**

Registered Charity Number 1090007
Company Registration Number 4221822

Notes to the Financial Statements for the year ended 31 March 2026

1. Statutory Information

The Charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered numbers and registered address can be found in the Trustees Report.

2. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Age UK Coventry and Warwickshire fulfils the criteria of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounting policies applied in the preparation of these financial statements are set out below and have remained unchanged from the previous year.

Significant accounting judgements and estimates

In the application of the charitable group and company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Registered Charity Number 1090007
Company Registration Number 4221822

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary: Age UK Coventry & Warwickshire (Trading) Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, has entitlement to the funds and it is probable that the income will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations, gifts and legacies and are included in full in the Statement of Financial Activities when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Report.

Income from donated goods is recognised on sale of the goods. The charity believes it is impractical to measure fair value of goods donated for resale and that the costs of doing so would outweigh the benefit to users of the financial statements, in accordance with paragraph 6.10 of the Charity SORP FRS102.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that distribution will be made; or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable by the charity and can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income received in advance of performance conditions having been met, or other specified service is deferred until the criteria for income recognition are met. Such income is only deferred when; the donor specifies that the grant or donation must be used in future accounting periods, or, otherwise, the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Resources expended

Liabilities are recognised as expenditure, including non-recoverable VAT, as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g.: allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes to be used within the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Refurbishment of shop property 10 years on cost
- Properties 25 - 50 years on cost
- Computer equipment 3 - 4 years on cost
- Other equipment and furniture 4 - 10 years on cost
- Motor vehicles 4 years on cost

Any equipment costing less than £1,000 per individual item is written off in the period of acquisition. All other equipment and assets are capitalised at cost.

Investments

All listed investments are shown on the balance sheet and are held at fair value, valued at their mid-market value as at the balance sheet date, in accordance with the investment portfolio in which they relate. Changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

Unlisted investments are 100% shareholdings held in trading subsidiary, which are held at cost less impairment.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Stocks

Stocks are included at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash held at bank or in hand, includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost, using the effective interest rate method, less impairment.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

Provisions are charged as an expense to the Consolidated Statement of Financial Activities in the year that the Group becomes aware of the obligation, and are measured at a reliable best estimate at the balance sheet date, that it will require to settle the obligation, taking into account relevant risks and uncertainties.

Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities as they are incurred.

Redundancy costs

Following the accrual accounting methodology, liabilities for redundancy and termination payments are recognised when the obligation to make the payment arises and not when the payments are made.

Holiday pay accrual

A liability is recognised as an expense in the Consolidated Profit and Loss Account when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet.

Pension scheme

The charity participates in a defined contribution pension scheme administered externally. Membership of the scheme is open to all employees satisfying the qualifying conditions.

The pension costs in the year can be seen in the staff costs note.

Pension costs are split between the projects, restricted and unrestricted, according to the split of wages costs.

Going concern

As with most charities, the trustees are mindful of the uncertain timing of incoming resources such as legacy income, being of an unpredictable nature. At the time of approving the financial

statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3 Donations and Legacies

	Unrestricted General Funds 2026 £000	Designated Funds 2026 £000	Restricted Funds 2026 £000	Total Funds 2026 £000	Last Year Total Funds 2025 £000
Donations and grants					
Age UK National	15	-	-	15	15
29th May 1961 Charitable Trust	3	-	-	3	7
General Donations	30	-	-	30	39
	48	**-**	**-**	**48**	**61**
Legacies					
Income from legacies	59	-	-	59	1
	59	**-**	**-**	**59**	**1**
Total donations and legacies	**107**	**-**	**-**	**107**	**62**

Notes to the Financial Statements for the year ended 31 March 2026

4 Other trading activities

	Unrestricted General Funds 2026 £000	Designated Funds 2026 £000	Restricted Funds 2026 £000	Total Funds 2026 £000	Last Year Total Funds 2025 £000
Money Management Services	888	-	-	888	707
	888	**-**	**-**	**888**	**707**

5 Other Income

	Unrestricted General Funds 2026 £000	Designated Funds 2026 £000	Restricted Funds 2026 £000	Total Funds 2026 £000	Last Year Total Funds 2025 £000
Rental income	47	-	-	47	37
	47	**-**	**-**	**47**	**37**

6 Investment income

	Unrestricted General Funds 2026 £000	Designated Funds 2026 £000	Restricted Funds 2026 £000	Total Funds 2026 £000	Last Year Total Funds 2025 £000
Interest received	41	-	-	41	37
Dividends received	10	-	-	10	10
	51	**-**	**-**	**51**	**47**

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7 Income from Charitable activities

	Unrestricted General Funds 2026 £000	Designated Funds 2026 £000	Restricted Funds 2026 £000	Total Funds 2026 £000	Last Year Total Funds 2025 £000
Care Services					
Warwickshire County Council (Dementia Day Services)	-	-	238	238	238
Warwickshire County Council (Social Prescribing)	-	-	140	140	123
Miscellaneous grants	30	-	-	30	23
Coventry Building Society	70	-	-	70	54
Fees charged to clients (Dementia Day Services)	127	-	-	127	111
	227	**-**	**378**	**605**	**549**
Social Inclusion					
Miscellaneous grants	100	-	-	100	32
	100	**-**	**-**	**100**	**32**
Information and Advice					
Coventry City Council	-	-	184	184	195
Age UK National	-	-	48	48	67
Miscellaneous grants and donations	-	-	5	5	6
	-	**-**	**237**	**237**	**268**
Other Charitable Income					
Helping Hands and Home Support	792	-	11	803	760
Profit from sale of assets	317	-	-	317	-
Miscellaneous income	15	-	-	15	-
	1,124	**-**	**11**	**1,135**	**760**
Total income from charitable activities	**1,451**	**-**	**626**	**2,077**	**1,609**

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8 Expenditure

	Unrestricted General Funds 2026 £000	Designated Funds 2026 £000	Restricted Funds 2026 £000	Total Funds 2026 £000	Last Year Total Funds 2025 £000
Cost of raising funds					
Generating voluntary income	2	-	14	16	24
Shop trading	2,218	-	-	2,218	2,115
Trading actvities	670	-	-	670	602
Other services	265	-	-	265	165
	3,155	**-**	**14**	**3,169**	**2,906**
Cost of charitable activities					
Care Services	315	-	328	643	591
Social Inclusion	49	-	-	49	50
Information and Advice	-	-	204	204	248
Helping Hands	810	-	11	821	804
	1,174	**-**	**543**	**1,717**	**1,693**
Total resources expended	**4,329**	**-**	**557**	**4,886**	**4,599**

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9 Support Costs

	Direct Costs 2026 £000	Support Costs 2026 £000	Total 2026 £000	Total 2025 £000
Cost of raising funds				
Generating voluntary income	16	-	16	24
Shop trading	1,846	372	2,218	2,115
Trading actvities	517	153	670	602
Other services	265	-	265	165
	2,644	**525**	**3,169**	**2,906**
Cost of charitable activities				
Care Services	531	112	643	591
Social Inclusion	49	-	49	50
Information and Advice	161	43	204	248
Helping Hands	668	153	821	804
	1,409	**308**	**1,717**	**1,693**
Total resources expended	**4,053**	**833**	**4,886**	**4,599**

10 Net (income)/expenditure

	2026 £000	2025 £000
Net (income)/expenditure is stated after charging/(crediting)		
Auditors remuneration:		
Audit services	19	18
Non audit services	2	2
Depreciation of tangible fixed assets	65	64
Amounts receivable under operating leases	(47)	(37)
Amounts payable under operating leases	602	538

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11 Staff Costs

	2026	2025
The average number of persons employed (including casual and part time staff) during the year was:		
Management, administration and finance	34	33
Activities for generating funds	57	58
Charitable activities		
Care services	163	148
Social inclusion	3	3
Information and advice	4	5
	261	**247**

	2026	2025
The average number of full time equivalents employed (including casual and part time staff) during the year was:		
Management, administration and finance	29	28
Activities for generating funds	36	35
Charitable activities		
Care services	38	40
Social inclusion	3	3
Information and advice	2	3
	108	**109**

	2026	2025
	£000	**£000**
Salaries and wages	2,925	2,818
National Insurance	291	178
Pensions contributions	100	97
	3,316	**3,093**

Number of employees whose emoluments (excluding employer's pension contributions and employer's National Insurance) fell with the following bands

	2026	2025
£60,001 to £70,000	2	2
£70,001 to £80,000	-	-
£80,001 to £90,000	-	-
£90,001 to £100,000	1	1
	3	**3**

The key management of the charity comprises the Trustees, Chief Executive, Director of Operations and Director of Services. The total employee benefits of these were £276k (2025: £250k).

12. Trustees Remuneration

None of the trustees received any remuneration from the company during the year (2025: £Nil), and no expenses were reimbursed for travel and subsistence (2025: £Nil). Trustees made £Nil donations to Age UK Coventry & Warwickshire during the year (2025: £Nil).

13. Taxation

No liability to UK Corporation Tax arose for the current year (2025: £Nil).

14 Tangible Fixed Assets

Group	Land and buildings £000	Computers and equipment £000	Motor vehicles £000	Total £000
Cost				
At 1 April 2025	1,090	545	35	1,670
Additions	-	6	-	6
Disposals	(66)	(35)	-	(101)
At 31 March 2026	**1,024**	**516**	**35**	**1,575**
Depreciation				
At 1 April 2025	684	520	35	1,239
Charge	47	18	-	65
Disposals	(42)	(35)	-	(77)
At 31 March 2026	**689**	**503**	**35**	**1,227**
Net book value				
At 31 March 2026	**335**	**13**	**-**	**348**
At 1 April 2025	406	25	-	431

Company	Land and buildings £000	Computers and equipment £000	Motor vehicles £000	Total £000
Cost				
At 1 April 2025	1,090	545	35	1,670
Additions	-	6	-	6
Disposals	(66)	(35)	-	(101)
At 31 March 2026	**1,024**	**516**	**35**	**1,575**
Depreciation				
At 1 April 2025	684	520	35	1,239
Charge	47	18	-	65
Disposals	(42)	(35)	-	(77)
At 31 March 2026	**689**	**503**	**35**	**1,227**
Net book value				
At 31 March 2026	**335**	**13**	**-**	**348**
At 1 April 2025	406	25	-	431

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15 Fixed Asset Investments

	2026 £000	2025 £000
Valuation		
Market value at 1 April 2025	257	242
Additions	78	55
Disposals	(71)	(38)
Realised gain/(losses)	1	-
Unrealised gains/(losses)	3	(2)
Market value at 31 March 2026	**268**	**257**
Historical cost		
Fixed Asset Investments are represented by:		
Fixed interest securities	116	114
Equity shares	111	89
Investment trusts and unit trusts	41	54
	268	**257**

16 Stock

	Group		Company	
	2026 £000	2025 £000	2026 £000	2025 £000
Goods for resale	9	2	9	2

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17 Debtors

	Group		Company	
	2026	2025	2026	2025
	£000	£000	£000	£000
Trade debtors	415	265	415	265
Prepayments and accrued income	130	125	130	125
Other taxation and social security	13	-	13	-
	558	390	558	390

18 Creditors: amounts falling due within one year

	Group		Company	
	2026	2025	2026	2025
	£000	£000	£000	£000
Trade creditors	57	44	57	44
Accruals	672	535	672	535
Deferred income	53	44	53	44
Other creditors	13	17	13	17
Other taxation and social security	-	1	-	1
	795	641	795	641

Notes to the Financial Statements for the year ended 31 March 2026

19 Unrestricted Funds

	Funds at 1 April 2025 £000	Incoming Resources £000	Outgoing Resources £000	Transfers £000	Funds at 31 March 2026 £000
General funds	1,212	5,015	(4,325)	39	1,941
Designated funds					
IT Development	165	-	-	-	165
Information and Advice Services	400	-		-	400
Private Dementia Model	100	-	-	-	100
Additional Roles	210	-	-	330	540
External Contractors	225	-	-	-	225
Underwriting Retail Contracts	250	-	-	-	250
Underwriting Retail Leases	50	-	-	50	100
Investment in Training for Staff	50	-	-	-	50
Building Developments	300	-	-	-	300
Total designated funds	1,750	-	-	380	2,130

General Fund

The general funds are free reserves of the charity to be applied at the discretion of the trustees for any of its charitable purposes.

Designated Funds

These are free reserves of the charity representing assurance to future expenditure, regarded by the trustees as essential to the ongoing work of the charity, albeit at this stage without any binding commitment. In March 2025, the trustees set out their ambitions for the next three (3) years. The designated funds has been reviewed and updated to reflect years 2 and 3 of the strategy. These included:

IT Development - £165K

To support agile working, implementation of systems and new building development.

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Information and Advice Services £400k

To support this service from 2027 to 2029, post contract end date.

Private Dementia Model £100k

Underwriting the investment in new business model to deliver private dementia services.

Additional Roles £540k

During 2026/27, new roles have been created. These roles need time before they have a positive impact and hence this underwrites the cost for year 2 and 3 of these additional roles.

External Contractors £225k

To support project developments including buildings; retail; IT and contract tenders.

Underwriting Retail Contracts £250k

Safeguarding operating conditions in reuse contracts in year three and four of the strategy.

Underwriting Retail Leases £100k

Safeguarding leases at major high street retail outlets and investment in new leases.

Investment in training for Staff £50k

IT training, general awareness and managing people

Building developments £300k

Practical costs associated with selling properties and acquiring new office spaces.

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Notes to the Financial Statements for the year ended 31 March 2026

20 Restricted Funds

	Funds at 1 April 2025 £000	Incoming Resources £000	Outgoing Resources £000	Transfers £000	Funds at 31 March 2026 £000
Care Services					
Housing options	49	-	-	-	49
Care navigators inc HIU and PCN	251	140	(88)	(303)	-
Rugby garden fund	3	-	-	-	3
Dementia Day Services (WCC)	-	238	(238)	-	-
DDO Warwick & Henley Fund	6	-	(2)	-	4
Total Care Services	**309**	**378**	**(328)**	**(303)**	**56**
Social Inclusion					
Dementia cafés	1	-	-	-	1
Milan	4	-	-	(4)	-
Men in sheds	2	-	-	-	2
Painting's plantation	-	-	-	1	1
Total Social Inclusion	**7**	**-**	**-**	**(3)**	**4**
Information & Advice					
Coventry City Council	105	184	(156)	-	133
Age UK National	-	48	(48)		-
Miscellaneous donations	-	5	-		5
Total Information & Advice	**105**	**237**	**(204)**	**-**	**138**
Other Charitable income					
Home Support	-	11	(11)	-	-
Total Other Charitable income	**-**	**11**	**(11)**	**-**	**-**

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20 Restricted Funds (cont)

	Funds at 1 April 2025 £000	Incoming Resources £000	Outgoing Resources £000	Transfers £000	Funds at 31 March 2026 £000
Other Restricted Funds					
Building fund appeal	5	-	-	-	5
The Community fund	37	-	(12)	-	25
Rugby Claremont Centre	117	-	(2)	(113)	2
Home Support - V Dickinson	40	-	-	-	40
Bursaries	3	-	-	-	3
Projects in Wellesbourne	13	-	-	-	13
Baron Davenport fund	2	-	-	-	2
Edna Vincent fund	3	-	-	-	3
Grants for the Elderly in Need	21	-	-	-	21
Total other restricted funds	**241**	**-**	**(14)**	**(113)**	**114**
Total Restricted funds	**662**	**626**	**(557)**	**(419)**	**312**

Care Services

The Care Services teams provide support services either in a Day Care setting or directly in clients' homes. These services can include general support around the home; shopping; emotional support; repairs and adaptations; giving carers a break. A range of physical activities to promote healthy ageing are also organised in local community venues.

Social Inclusion

The Social Inclusion teams support and develop a network of social activities, clubs, lunch clubs, and centres through the county. Transport and opportunities for volunteers to participate in a range of activities are also available. Training and encouraging people adopt healthier lifestyles and supporting people are also provided.

Information and Advice

A service delivered by local teams, responding to telephone and personal enquiries on age related topics. Where there are more complex queries, clients are referred to the Advocay Service for more specialised support. The services help people to make informed choices.

Other Charitable income

A service provided by our Home Support Team to help clients who has been discharged from hospital and require support at home, this is spot funded by Coventry and Warwickshire Partnership Trust.

Other

Building fund appeal

Grants and donations following a building fund appeal for the Head Office (Clemens Street).

The Community fund

Big Lottery grant to support the redevelopment fund of the Head Office (Clemens Street).

Rugby Claremont Centre

Lottery grant awarded pre 2006, which has been used over the years to support the development of the building. Hence remaining funds have been transferred to unrestricted funds.

Home Support – V Dickinson

A legacy to develop the Home Support services in the Leamington Spa area.

Bursaries

A fund established by the George Cadbury Charitable Trust and other donations to assist employees with the cost of training for work related professional qualifications.

Projects in Wellesbourne

A legacy received to develop age related services in Wellesbourne.

Baron Davenport fund

This fund provides grants to single women in need.

Edna Vincent fund

This fund provides grants to individuals living in the west of the city.

Grants for the Elderly in Need

This fund supports older people facing acute financial hardship.

21 Analysis of Net Assets by Fund

	Unrestricted General Funds 2026 £000	Designated Funds 2026 £000	Restricted Funds 2026 £000	Total Funds 2026 £000
Tangible fixed assets	132	72	144	348
Fixed asset investments	268	-	-	268
Net Current assets	1,541	2,058	168	3,767
	1,941	**2,130**	**312**	**4,383**

22 Trading activities of subsidiary undertakings

Age UK Coventry (Trading) Limited

The principal activity of the company is that of the provision of Money Management services for the elderly. This operation was transferred to Age UK Coventry and Warwickshire on 1 April 2021. Age UK Coventry and Warwickshire owns 100% of the shares.
The company was dissolved and struck off in April 2024.

		2026 £	2025 £
Balance Sheet			
Net Assets		-	-
Represented by:			
Shares held in the company:	£1 ordinary shares	-	-

Age UK Coventry & Warwickshire (Trading) Limited

Age UK Coventry & Warwickshire (Trading) Limited is deemed to be a discontinued and dormant operation.

		2026 £	2025 £
Balance Sheet			
Net Assets		2	2
Represented by:			
Shares held in the company:	£1 ordinary shares	2	2

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Profits generated by the above wholly owned trading subsidiary have historically been donated to the parent charitable company each year by means of gift aid, to increase the aggregate capital and reserves within the charity each year. From 1 April 2021, all operations in Age UK Coventry (Trading) Limited were moved across to the parent charitable company, and such profits will no longer need to be gift aided. Age UK Coventry (Trading) Limited was dissolved and struck off in April 2024.

23 Guarantees and Other Financial Commitments

As at 31 March 2026, the group had annual commitments based on minimum lease payments:

	Land and buildings		Other operating leases	
	2026	2025	2026	2025
	£000	£000	£000	£000
Within one year	85	101	-	-
Between one and five years	160	193	-	-
in over five years	-	-	-	-
	245	294	-	-

24. Related Party disclosures

Advantage has been taken of the FRS 102 exemption from disclosure of inter group transactions.

There were no other related party transactions during the year.

25. Appointeeship

During the year, the company operated Money Management Services schemes including a contract with Coventry City Council to run an Appointeeship Scheme for Older Persons and Vulnerable Adults. The financial aspects of the scheme operate separately from the rest of Age UK Coventry & Warwickshire and are not included within these accounts.

As at 31 March 2026, the monies held on behalf of and due to clients in the Money Management Schemes amounted to £8,315k (2025: £7,757k). These monies are all held in individually separate client bank accounts.

26. Pension Commitments

The company paid pension contributions into individual pension schemes on behalf of certain employees. The assets of each scheme are held separately from those of the company in independently administered funds. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

27. Transfer between funds

Transfer between funds in the financial year related to services that had ceased, projects that had closed/ended or no longer required and the redesignation of some historic funds following review undertaken by management and Trustees to reflect the present and future needs of the charity.

28 Consolidated Statement of Financial Activities (incorporating the income and expenditure account) for the year end 31 March 2025

	Notes	Unrestricted General Funds 2025 £000	Designated Funds 2025 £000	Restricted Funds 2025 £000	Total Funds 2025 £000
Income					
Donations and legacies					
Donations and gifts		61	-	-	61
Legacies		1	-	-	1
Other trading activities					
Shop income		2,277	-		2,277
Trading activities		707	-	-	707
Other income		37	-	-	37
Investment income		47	-	-	47
Income from charitable activities					
Care services		188	-	361	549
Social inclusion		30	-	2	32
Information and advice		-	-	268	268
Other charitable income		748	-	12	760
Total incoming resources		4,096	-	643	4,739
Expenditure					
Raising funds		2,882	10	14	2,906
Charitable activities		1,095	-	598	1,693
Total resources expended		3,977	10	612	4,599
Gains/(loss) on investment assets					
Realised		-	-	-	-
Unrealised		(2)	-	-	(2)
Net income/(expenditure)		117	(10)	31	138
Transfers between funds		155	(80)	(75)	-
Net movement in funds		272	(90)	(44)	138
Fund balances brought forward at 1 April 2024		940	1,840	706	3,486
Fund balances carried forward at 31 March 2025		1,212	1,750	662	3,624