

Uma Kadampa Meditation Centre
(formerly Uma Buddhist Centre)
(A company limited by guarantee)

Report and Unaudited Financial Statements
For the accounting period 31 December 2020

Registered Charity number 1089869

Registered Company number 4271203

Uma Kadampa Meditation Centre
(formerly Uma Buddhist Centre)
(A company limited by guarantee)

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Report and Financial Statements
For the accounting period to 31 December 2020

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UMA KADAMPA MEDITATION CENTRE

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UMA KADAMPA MEDITATION CENTRE

FOR THE ACCOUNTING PERIOD 31 DECEMBER 2020

I report on the accounts of the charity for the accounting period 31 December 2020, which are set out on pages 9 to 18

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes any consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement set out below

Independent Examiner's Statement

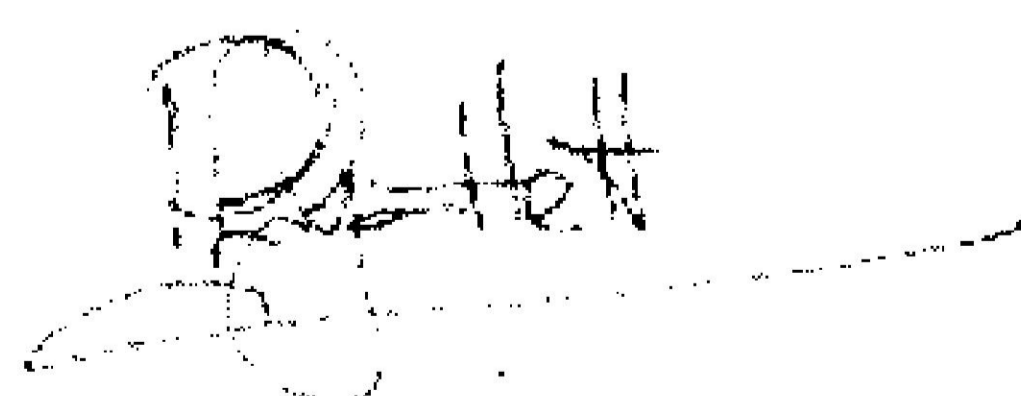
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by charities
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P L Gauntlett Accounts Ltd
54 Inglewood Crescent
Carlisle
CA2 6JL



Ms P L Gauntlett

Uma Kadampa Meditation Centre

Report of the trustees for the year ending 31 December 2020

The trustees are pleased to present their annual directors' report, and financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Charity name: Uma Kadampa Meditation Centre

Registered Charity number: 1089869

Registered Company number: 4271203

Registered Office and Operational address:

16-18 Spencer Street
Carlisle
Cumbria
CA1 1BG

Our advisers

Mortgage lender: Triodos Bank NV
Bankers: HSBC Bank PLC - Carlisle
Independent Examiner: Ms P L Gauntlett
P L Gauntlett Accounts Ltd
54 Inglewood Crescent
Carlisle
CA2 6JL

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel Uma Kadampa Meditation Centre: Trustees' and Directors

Aileen Elise Rowena Pryce Jones
Jane Patricia Edwards
Jennifer Hilary James resigned 10/09/2020
James Cootes resigned 11/11/2020
Jennifer Andrews appointed 10/11/2020
Sharon Dawn Hopgood

Secretary:
Sharon Dawn Hopgood

Structure, Governance and Management

Governing Document

The charity, Uma Kadampa Meditation Centre is a charitable company limited by guarantee; incorporated on 15th August 2001 under the Companies Act 1985, as a private company and the company is limited. It was registered as a charity on 19th December 2001. Originally incorporated as Uma Buddhist Centre the name was changed by special resolution on the 24th September 2014. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended by special resolutions on 6th February 2004 and 6th November 2020. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

Trustees are recruited from within the centre or from other similar centres so that they have knowledge and understanding of the charity's aims and workings. To be elected or appointed as a Trustee, the nominee must be a member of the charity and are elected by the members at the Annual General Meeting or by the trustees when the need arises according to the Memorandum of Association. Each new trustee is guided by the current trustees and other members of the organisation, in particular the Administrative Director and Resident Teacher, who have experience within the organisation.

The number of Directors shall be three, two of whom must be Members (and normally Local Members) and shall be elected by members of the charity. The third Director shall be an *ex officio* Director and must be the duly appointed Administrative Director of a major NKT-IKBU Kadampa Meditation Centre in the United Kingdom. Neither the Spiritual Director nor the Administrative Director nor the Resident Teacher of the Charity may be a Director.

Related Charities

The charity is a member of the New Kadampa Tradition – International Kadampa Buddhist Union (“NKT-IKBU”), which is made up of many centres throughout the world with the same objects, however they are all independent charities linked only by their objects and there is no financial dependency although funds may pass between centres to fulfil aims and objectives.

Trustee induction and training

Every trustee must be familiar with the practical work of the charity and the New Kadampa Tradition – International Kadampa Buddhist Union (NKT-IKBU). The trustees are familiar with the Memorandum and Articles of the charity, understand their obligations as Management Committee members and are aware of the current financial position of the charity. In addition they must have read, understood entirely and accepted the Internal Rules of NKT-IKBU.

Organisational Structure

The Board of Directors shall appoint an Administrative Director and shall delegate the responsibility for all day-to-day management of the charity to him/her. The day-to-day activities and affairs of the charity shall be conducted and all corresponding corporate powers shall be exercised by the Administrative Director, in consultation with the trustees.

The charity is affiliated with the New Kadampa Tradition charity, which is a parent organisation for centres of the NKT- IKBU worldwide. As an affiliated centre, Uma Kadampa Meditation Centre follows and acts in accordance with the Internal Rules of NKT-IKBU,

Related Parties and co-operation with other organisations

None of our trustees receive a remuneration or other benefit from their work with the charity. Uma Kadampa Meditation Centre also occasionally cooperates with the New Kadampa Tradition Charity, and other NKT-IKBU centres worldwide, for example when organising events.

Pay policy for senior staff

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise of the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

All directors give of their time freely and no director received any remuneration in the year.

At present the Resident Teacher is given a stipend, food allowance and accommodation. The Education Programme Coordinator received a stipend, food allowance and accommodation only for the first three months of the year, after which they left to work remotely due to the pandemic. The Administrative Director receives sponsorship equal to the stipend only and all other people helping the charity work on a voluntary basis.

Risk Management

The trustees have a risk management strategy which comprises of :

- regular reviews of the principal risks and uncertainties that may face the charity;
- the establishment of policies, systems and procedures to mitigate any risks identified in regular reviews;
- and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Objectives and Activities for the Public Benefit

The company's objects and principal activities are to:

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition – International Kadampa Buddhist Union (NKT-IKBU) principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist tradition of Atisha and Je Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso, the founder of the New Kadampa Tradition – International Kadampa Buddhist Union, through the continuous implementation of the three study programmes: the General Programme, the Foundation Programme and the Teacher Training Programme, all as defined in Schedule A

Schedule A

- The General Programme this provides a basic introduction to Buddhist view, and meditation that is suitable for beginners.
- The Foundation Programme provides an opportunity to deepen our understanding and experience of Buddhism through the systematic study of Buddhist texts.
- The Teacher Training Programme provides an opportunity to deepen our understanding and experience of Buddhism through the systematic study of Buddhist texts.

The main areas of charitable activity are the provision of General Programme, Foundation Programme and Teacher Training Programme. The charity also regularly holds day courses, empowerments and group retreats.

Volunteers

The charity makes significant use of volunteers in all areas of its activities. All General Programme classes held outside the centre are taught on a voluntary basis with support from local class members. The centre itself also regularly makes use of volunteers in many areas, ranging from occasional help, through regular help, to full-time work on specific projects.

Public Benefits

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. They believe that the work of the charity in promoting the Buddhist faith has clearly identifiable benefits. The charity believes that there are three important public benefits to promoting the Buddhist faith: to help people to develop their wisdom, to cultivate a good heart, and to maintain a peaceful mind. If we do not strive to develop our wisdom, we will always remain ignorant to the true nature of reality. Everyone wishes for happiness, but our ignorance of reality leads us to engage in non-virtuous actions, which in turn are the main cause of all our suffering. Further, if we do not cultivate a good heart towards others, then our selfish motivation destroys the harmony of our relationships with others. We then have no peace, and no chance to gain pure happiness. Without inner peace, outer peace is impossible, both personally and throughout society.

Benefit to the Public

The charity offers regular courses of instruction in Buddhist philosophy, psychology and meditation, bringing personal and social benefit. These courses are accessible to the public for modest fees. The more advanced courses of instruction require a greater commitment of personal time from participants. The charity also maintains a year-round programme of services of prayer and meditation, again open to the public.

The Achievements and Performance which delivered Public Benefit

This year has been an unusual year with the Covid 19 restrictions.

From January - March we were open for classes. January - March it was an extremely busy time for Gen Dema, the Resident Teacher, with school groups. The uptake on school groups was a substantial increase on previous years.

We focused our energies on an International Teacher, Gen Thubten, coming to teach for UMA KMC. We ran this event in the centre of Carlisle in the city hotel Crown and Mitre. It was a huge success The attendance was very good (137) and many of our community were very involved in organising and helping with this half day course. Overall it was very successful and seemed to have an immediate impact on numbers in UMA KMC classes. It seemed as if people were inspired and had a new confidence in the centre and themselves following this half day course. Also it was a huge community building event. In fact the teacher met our community the evening prior to the event encouraging participation.

Gen Dema started a morning class in the Tullie House museum in February. Again a new venture to bring and connect with local Carlisle people.

Branch classes numbers in general were very good in Jan - March. Our block booking system seemed to have really helped and in some of our branch classes the numbers were consistently high.

We had our usual half day courses.

In March we closed for in person classes and very quickly we started providing online classes
We did separate online classes for Carlisle & Dumfries & Galloway (D&G)

In July D&G was appointed a resident teacher. As a result, the two places Carlisle (Cumbria), and Dumfries & Galloway in Scotland, became independent of each other. Uma KMC now began serving exclusively Carlisle and North and West Cumbria.

From September 2020 both centres have operated independently

We have provided online live streamed classes in the evening, at lunchtime and on Saturdays for half day courses. Also, for our regular students we continued with our Foundation Programme which has been very well attended.

We have continued to be able to provide weekly Workplace meditation sessions as recordings for Carlisle City Council Wellbeing Group.

We opened for a very short time for in person classes pre and post-Christmas – offering both in person and online classes.

People have been very grateful that we continued our services online and we have tried to reach out to our community in creative ways including hiking during the summer months, meeting up outdoors when permitted.

Overall class numbers decreased but remained ok given the circumstances.

Financial Review

For the 12 months accounting period the charity showed a net gain of £11279. This includes a grant of £10000 due to the Covid pandemic.

Our pricing policy

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities, to attend our meditation classes and courses, concessionary admittance to these events is available on request.

To view our programme, and for further details of entrance fees, visit our website [www.http://uma.org.uk/](http://uma.org.uk/) or telephone our office: 01228 319344 or email info@uma.org.uk for Centre opening times check our website.

Investment powers and policy

The directors, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

Reserves policy and going concern

The Board of Directors ensures that there is sufficient reserves available to bridge the gap between the spending and receiving of income, and to cover any unplanned repairs and other expenditure in unrestricted funds based on previous year's expenditure and current budgets. These standards are set out in the Money Handbook issued by the NKT-IKBU. The directors are of the view that the Charity is a going concern, based on the ~~increase~~ and stability in the activities of the charity.

Principle Funding Sources

All income in the year came from charitable activities; no funding was received from outside sources.

Plans for Future Periods

- To reopen and gradually expand the Centre classes and courses, it's Branch Classes and external courses in accordance with Government regulations regarding Covid-19 safety
- To keep the rooms rented.
- To try to increase attendance at Centre and Branch classes and courses.
- To keep the building in reasonable structural and decorative repair and to make improvements where beneficial
- To encourage people to value and get involved in the Centre in whatever capacity they can.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Uma Kadampa Meditation Centre for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity, and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Directors

Members of the Board of Directors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4

Taxation Status

The company has charitable status for taxation purposes and therefore has no taxation liability.

Auditors

Although the company is exempt from audit, Auditors shall be appointed if required by law and as stated in its Articles of Association.

Small company exemption

'This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP FRS 102 and in accordance with the provisions relating to small companies within Part 15 of the Companies Act 2006.'

Approved by the Board of Directors on 2nd June 2021 and signed on its behalf by:



Aileen Elise Rowena Pryce Jones - Director

Uma Kadampa Meditation Centre
Statement of Financial Activities (Including Income & Expenditure Account)
for the year end 31 December 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income:					
Donations and legacies	2	8797	-	8797	3208
Charitable activities	3	20117	-	20117	32705
Other trading activities	4	22864	-	22864	29187
Covid grant		10000	-	10000	
Interest	5	111	-	111	23
Total income		61889	-	61889	65123
Expenditure on:					
Raising funds	6	30	-	30	5,655
Charitable activities	6	50563	-	50563	57488
Total expenditure		50593	-	50593	63143
Net income/(expenditure) and net movement in funds for the year	15	11279	-	11279	1980
Transfer					
Reconciliation of funds					
Total funds brought forward		43319	-	43319	41339
Total funds carried forward	16	54598	-	54598	43319

Statement of total recognised gains and losses

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Uma Kadampa Meditation Centre

Balance Sheet as at 31 December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Tangible assets – Property	9	247500		253500	
			247500		253500
Current Assets					
Stocks	10	4564		2471	
Debtors and prepayments	11	280		1026	
Prepaid expenses	11	1026		599	
Accrued Income		702		702	
Cash at bank and in hand		27406		14199	
			33978		18997
Liabilities:					
Creditors: amounts falling due within one year	12				
Trade creditors and accruals		(673)		(1655)	
Prepaid income		(936)		(30)	
Rent bonds		(980)		(1300)	
Loans - Triodos Bank		-		(7448)	
			(2589)		(10433)
			31389		8564
Net current assets or liabilities					
			278889		262064
Creditors: amounts falling due more than one year					
	13				
Long term loans:					
Mortgage – Triodos Bank NV	14	(224291)		(218745)	
			(224291)		(218745)
Total net assets or liabilities					
	15		54598		43319
The funds of the charity:					
Restricted funds			54598		43319
Unrestricted funds			54598		43319
Total charity funds					
	16				

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

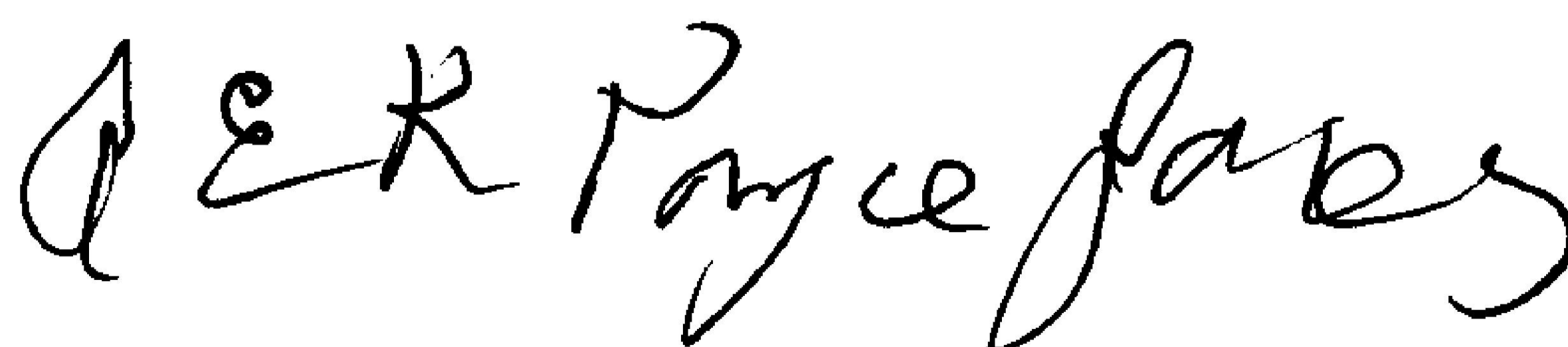
The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on the 2nd June 2021 and signed on their behalf by:

Aileen Elise Rowena Pryce Jones - Director



The notes on pages 11 to 18 form part of these accounts

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 02), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Uma Kadampa meditation Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The trustees are satisfied that the accounts are prepared on a going concern basis, for the stability of the centre, the charity showed a net gain of £11296 on 2020 accounts, and the charity held reserves at the end of 2020 of £54598.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income when received in advance for any courses, events, or other specified service, is deferred until the criteria for income recognition are met, when these funds arise see (note 12).

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

The charity benefits greatly from the involvement and support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of each fund are disclosed in (note 16)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of the costs related to residential income, fund-raising activities and their associated support costs.
- Expenditure on charitable activities includes the costs of meditation classes, courses, events and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include general office costs, finance, personnel, premises and governance costs which support the charities programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in (note 6)

i) Tangible fixed assets

All assets costing more than £3000 (Inc. VAT) are capitalised and valued at historical cost. Depreciation is charged on a straight-line basis over their estimated useful life of five years from the year of acquisition.

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Depreciation of fixed assets is charged by equal annual instalments estimated to write off their cost less any residual value over the expected useful lives, which equates to the following rates.

Asset Category

Freehold buildings 2.0% - 2.2%

A full year's depreciation is charged in the year the asset is first brought into use.

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered, prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash, a current and reserves account with instant access.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. They are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at market rate of interest. Such assets or debt instruments are subsequently carried at amortised cost using the effective interest rate method.'

Income from donations and legacies

2. Donations

	Unrestricted	2020 Total	2019 Total
	£	£	£
Designated funds	794	794	619
General funds	6326	6326	2573
Gift Aid	1661	1661	
Membership fees	16	16	16
	8797	8797	3208

3. Income from charitable activities

	Unrestricted	2020 Total	2019 Total
	£	£	£
General Programme – Branches	3195	3195	7978
General Programme – Centre	2245	2245	2324
Lunchtime Meditation - Branches	199	199	1162
Lunchtime Meditation - Centre	675	675	1826
Foundation Programme - Centre	5640	5640	6360
Foundation Programme- Branches	-	-	-
Facility Fee - residents	-	-	-
Monthly membership fees	1790	1790	1405
Meditation retreats	168	168	502
Meditation workshops	1452	1452	1200
School Visits	202	202	332
Kids club	836	836	110
Prayers for World Peace	3	3	8
Day/half day courses	2254	2254	6029
Recordings	155	155	18
Empowerment	128	128	723
Public talks	-	-	-
Dharma shop income	639	639	1933
Miscellaneous shop income	536	536	795
	20117	20117	32705

4. Income earned from other trading activities

	Unrestricted	2020 Total	2019 Total
	£	£	£
Fundraising income	12	12	673
Casual accommodation	20	20	1233
Residents rent	11867	11867	15352
Residents rent sponsorship	4370	4370	4830
Residents utilities income	3014	3014	3900
Residents utilities sponsorship	1140	1140	1260
Residents council tax	753	753	1375
Residents council tax sponsorship	285	285	315
Laundry income	300	300	249
	21761	21761	29187

5. Investment Income

All the investment income arises from an interest bearing deposit account.

	2020	2019
	£	£
Bank interest	<u>111</u>	<u>23</u>
	111	23

6. Net Income/(expenditure) for the year

	2020	2019
Depreciation	6000	6000
Interest paid on mortgage/loans	12059	13240
Buildings maintenance	---	1168

'No trustee of the charity received any remuneration or reimbursement of expenses during the year.'

7. Taxation

As a charity, Uma Kadampa Meditation Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. Tangible Fixed Assets

	<i>Freehold Land and Buildings</i> £
Cost or valuation:	
As at 31 December 2019	300000
At 31 December 2019	<u>300000</u>
Accumulated Depreciation:	
At 31 December 2019	46500
Depreciation 2020	6000
As at 31 December 2020	<u>46500</u>
NBV @ 31 December 2020	<u>247500</u>
NBV @ 31 December 2019	<u>253500</u>

9. Stocks

	2020 £	2019 £
Dharma Stocks		1992
Miscellaneous shop stock	4564	479
	<u>4564</u>	<u>2471</u>

11. Debtors and Prepayments

	2020 £	2019 £
Debtors	280	--
Prepayments		1026
Prepaid expenses	1026	599
Accrued income	702	702
	<u>2008</u>	<u>2327</u>

12. Creditors – amounts falling due within one year

	2020 £	2019 £
Trade creditors	673	719
Accruals	936	936
Rent bonds	980	1300
Prepaid expenses		30
Secured bank loan, mortgage – Triodos Bank NV (note15)		7448
	<u>2589</u>	<u>10433</u>

13. Creditors – amounts falling due more than one year

	2020 £	2019 £
Loans		
Secured bank loan - Triodos Bank NV (note 15)	224291	218745
	224291	218745

14. Secured bank loan – Mortgage Triodos

	2020 £	2019 £
Amounts repayable by instalments:		
Within one year		7448
Within one and two years	20786	15240
Within two and five years	65299	65299
After more than five years	138206	138206
	224291	226193

The loan is secured on the property "Uma Kadampa Meditation Centre", in favour of the Triodos bank, over a period of 25 years.

The loan is repayable in equal monthly instalments to cover capital and interest. Interest only has been paid during the pandemic.

15. Analysis of Net Assets between Funds

	General Funds £	Total funds £
Tangible fixed assets	247500	247500
Current assets	33978	33978
Current liabilities	(2589)	(2589)
Long term liabilities	(224291)	(224291)
Net assets at 31 December 2020	54598	54598

16. Movement in Funds

	At 31 December 2020	Incoming Resources (Inc. gains)	Outgoing Resources	Transfers	At 31 December 2019
	£	£	£	£	£
Restricted funds:					
Property repair/renovation fund.		-		-	-
Total restricted funds		-		-	-
Unrestricted funds:					
General Funds	54598	61889	50593	-	43,319
Designated Funds	-		17	-	-
Total unrestricted funds	54598	61889	50610	-	43,319
Total funds	54598	61889	50610	-	43,319

Purposes of General Funds

This fund is made up of donations for the purpose of using on the objects of the charity.

Purpose of Designated Funds

This fund was made up of donations towards equipment

Purpose of Restricted Funds

The balance of this fund is made up of donations for property renovation and roof repairs which were used in this accounting period 2020.