

Company registration number: 03900665

Charity registration number: 1089619

# The Tin Hat Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# The Tin Hat Centre

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

## **The Tin Hat Centre**

### **Reference and Administrative Details**

<b>Trustees</b>	Shirley Hawkins, Chair The Hon. Joan Taylor, Vice Chair Cindy Rossiter Angela Elizabeth Peppard Michael Heal
<b>Senior Management Team</b>	Chris Tomlinson, Centre Manager, from 26/05/2022 Paulette Sturman, Centre Manager, until 18/04/2022
<b>Charity Registration Number</b>	1089619
<b>Company Registration Number</b>	03900665
<b>Registered Office</b>	Matthew Holland Complex Chapel Road Selston Nottinghamshire NG16 6BW
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# The Tin Hat Centre

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Shirley Hawkins, Chair
	The Hon. Joan Taylor, Vice Chair
	Cindy Rossiter
	Angela Elizabeth Peppard
	Michael Heal (appointed 15 January 2023)
	Amanda Collins (appointed 15 January 2023 and resigned 10 May 2023)
	Matthew Pike (resigned 15 January 2023)
	John Evans (resigned 11 October 2022)

### Structure, governance and management

#### *Nature of governing document*

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 December 1999, as amended by special resolution on 16 May 2001, 28 October 2001 and 16 October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### *Recruitment and appointment of trustees*

Vacant positions are advertised on the Tin Hat Centre website, through social media, in house advertising, and community newsletters. All applications are presented at a Trustee Meeting and applicants undergo an informal interview prior to a decision being made.

### Objectives and activities

#### *Objects and aims*

To provide the Parish of Selston and wider community with an accessible multi-purpose facility focusing on education, training and community resources.

#### *Public benefit*

Volunteering opportunities;  
Food bank;  
Community library;  
Community Café;  
Befriending;  
Adult education;  
Lunch clubs;  
Health and well-being.

These activities increase skills and confidence, reduce isolation, enhance physical and emotional well-being and promote good mental health.

# The Tin Hat Centre

## Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

A community Hub offering educational courses, cooking classes, community library, food bank, citizens advice, free meals for the most vulnerable, community courses, community café, community garden.

Huge thanks to our funders for their donations enabling the Tin Hat Centre to continue offering our essential services and continue to be the Community Hub for Selston and surrounding areas.

### **Financial review**

Thanks to our funders we are in an adequate financial position currently.

### ***Policy on reserves***

The Trustees have established a reserves policy to ensure that adequate funding be kept in reserve in the event that the project ceases due to lack of funding, committee resignation or other circumstances. The level of reserves will be monitored regularly and reviewed annually by the Management Committee. The charity now has reserves to cover three months running costs.

### ***Principal risks and uncertainties***

#### *Financial risks*

Termination of leases;

Loss of funding.

#### *Other risks*

Resignation of staff;

Resignation of Trustees.

## The Tin Hat Centre

### Trustees' Report

#### Statement of Responsibilities

The trustees (who are also the directors of The Tin Hat Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

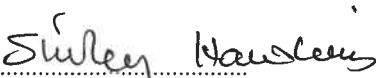
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14/6/23 and signed on its behalf by:

  
.....  
Shirley Hawkins  
Trustee

## The Tin Hat Centre

### Independent Examiner's Report to the trustees of The Tin Hat Centre ('the Company')

#### Independent examiner's report to the trustees of The Tin Hat Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

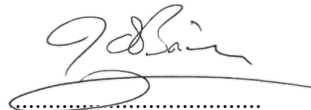
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:..... 15/06/2023.....

## The Tin Hat Centre

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	2,566	-	2,566	21,362
Charitable activities	3	56,710	23,717	80,427	89,101
Other trading activities	5	43,786	-	43,786	22,451
Investment income	6	787	-	787	112
<b>Total Income</b>		<u>103,849</u>	<u>23,717</u>	<u>127,566</u>	<u>133,026</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>(134,360)</u>	<u>(49,317)</u>	<u>(183,677)</u>	<u>(141,745)</u>
<b>Total Expenditure</b>		<u>(134,360)</u>	<u>(49,317)</u>	<u>(183,677)</u>	<u>(141,745)</u>
<b>Net expenditure</b>		<u>(30,511)</u>	<u>(25,600)</u>	<u>(56,111)</u>	<u>(8,719)</u>
<b>Net movement in funds</b>		(30,511)	(25,600)	(56,111)	(8,719)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>119,209</u>	<u>902,766</u>	<u>1,021,975</u>	<u>1,030,694</u>
Total funds carried forward	20	<u>88,698</u>	<u>877,166</u>	<u>965,864</u>	<u>1,021,975</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

## The Tin Hat Centre

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	21,362	-	21,362
Charitable activities	3	51,920	37,181	89,101
Other trading activities	5	22,451	-	22,451
Investment income	6	112	-	112
Total income		<u>95,845</u>	<u>37,181</u>	<u>133,026</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(98,491)</u>	<u>(43,254)</u>	<u>(141,745)</u>
Total expenditure		<u>(98,491)</u>	<u>(43,254)</u>	<u>(141,745)</u>
Net expenditure		<u>(2,646)</u>	<u>(6,073)</u>	<u>(8,719)</u>
Net movement in funds		(2,646)	(6,073)	(8,719)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>121,855</u>	<u>908,839</u>	<u>1,030,694</u>
Total funds carried forward	20	<u><u>119,209</u></u>	<u><u>902,766</u></u>	<u><u>1,021,975</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

**The Tin Hat Centre**

**(Registration number: 03900665)  
Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	864,333	877,334
<b>Current assets</b>			
Debtors	13	10,221	2,362
Cash at bank and in hand	14	<u>108,698</u>	<u>161,173</u>
		118,919	163,535
<b>Creditors: Amounts falling due within one year</b>	15	<u>(17,388)</u>	<u>(18,894)</u>
<b>Net current assets</b>		<u>101,531</u>	<u>144,641</u>
<b>Net assets</b>		<u>965,864</u>	<u>1,021,975</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	20	877,166	902,766
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>88,698</u>	<u>119,209</u>
<b>Total funds</b>	20	<u>965,864</u>	<u>1,021,975</u>

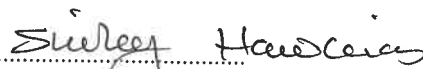
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 14.6.23 and signed on their behalf by:

  
 .....  
 Shirley Hawkins  
 Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

# The Tin Hat Centre

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

The Tin Hat Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land & buildings	1% straight line
General equipment	20% straight line
IT equipment	33.3 % straight line
Building improvements	10% straight line
Fixtures & fittings	25% straight line

# The Tin Hat Centre

## Notes to the Financial Statements for the Year Ended 31 March 2023

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations and legacies;			
Donations from individuals	2,566	2,566	1,195
Grants, including capital grants;			
Government grants	-	-	20,167
	<u>2,566</u>	<u>2,566</u>	<u>21,362</u>

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Grants & donations	-	23,717	23,717	37,181
Rent & services	54,430	-	54,430	51,734
Workshop income	540	-	540	186
Insurance claim	1,740	-	1,740	-
	<u>56,710</u>	<u>23,717</u>	<u>80,427</u>	<u>89,101</u>

#### 4 Grants & donations

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
National Lottery Community Fund	-	23,167	23,167
Local Giving Ltd	-	500	500
Sundry donations	2,566	50	2,616
	<u>2,566</u>	<u>23,717</u>	<u>26,283</u>

#### 5 Income from other trading activities

	<b>Unrestricted General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Trading income;			
Café sales	42,452	42,452	21,536
Local fundraising	1,334	1,334	915
	<u>43,786</u>	<u>43,786</u>	<u>22,451</u>

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 6 Investment income

	Unrestricted General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	787	787	112

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Bank charges	225	-	225	270
Buffet & refreshment provision	-	4,208	4,208	2,200
Café supplies	15,588	443	16,031	10,456
Cleaning & hygiene	3,171	490	3,661	3,511
Depreciation	-	13,001	13,001	25,957
Equipment	91	303	394	1,317
Food supplies	-	3,599	3,599	612
Insurance	2,723	-	2,723	2,648
Licenses & subscriptions	33	-	33	20
Office supplies	512	-	512	534
Printing & stationery	315	-	315	434
Professional fees	5,661	-	5,661	6,807
Publications & subscriptions	519	-	519	173
Rates	2,233	290	2,523	-
Recruitment	81	-	81	-
Repairs & maintenance	6,834	1,033	7,867	3,710
Sundry expenses	359	20	379	454
Telephone, internet & postage	1,168	-	1,168	1,191
Training	221	242	463	238
Travel & subsistence	108	130	238	282
Utilities	10,362	3,731	14,093	11,948
Volunteer expenses	100	10	110	43
Wages, NI & pensions	83,954	20,948	104,902	67,990
Workshop expenses	102	869	971	950
	134,360	49,317	183,677	141,745

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>13,001</u>	<u>25,957</u>

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	103,508	67,089
Pension costs	<u>1,394</u>	<u>901</u>
	<u>104,902</u>	<u>67,990</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>9</u>	<u>8</u>

5 (2022 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,394 (2022 - £901).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £24,747 (2022 - £20,940).

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 11 Related party transactions

There were no related party transactions in the year.

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 12 Tangible fixed assets

	Land and buildings £	General equipment £	IT Equipment £	Building improvements £	Fixtures & fittings £	Total £
<b>Cost</b>						
At 1 April 2022	1,073,700	161,447	11,685	10,000	1,494	1,258,326
At 31 March 2023	1,073,700	161,447	11,685	10,000	1,494	1,258,326
<b>Depreciation</b>						
At 1 April 2022	204,003	160,557	11,685	4,000	747	380,992
Charge for the year	10,737	890	-	1,000	374	13,001
At 31 March 2023	214,740	161,447	11,685	5,000	1,121	393,993
<b>Net book value</b>						
At 31 March 2023	858,960	-	-	5,000	373	864,333
At 31 March 2022	869,697	890	-	6,000	747	877,334

#### 13 Debtors

	2023 £	2022 £
Trade debtors	8,646	691
Prepayments	1,575	1,671
	<u>10,221</u>	<u>2,362</u>

#### 14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	512	1,067
Cash at bank	108,186	160,106
	<u>108,698</u>	<u>161,173</u>

#### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,243	1,704
Other taxation and social security	-	173
Accruals	1,785	2,657
Deferred income	14,360	14,360
	<u>17,388</u>	<u>18,894</u>

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	840	800
Other financial services	841	795
	1,681	1,595

#### 19 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	-	864,333	864,333
Current assets	106,086	12,833	118,919
Current liabilities	(17,388)	-	(17,388)
Total net assets	88,698	877,166	965,864
	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	-	877,334	877,334
Current assets	138,103	25,432	163,535
Current liabilities	(18,894)	-	(18,894)
Total net assets	119,209	902,766	1,021,975

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	119,209	103,849	(134,360)	88,698
<b>Restricted funds</b>				
Millenium Commission	877,334	-	(13,001)	864,333
Befriending	594	-	-	594
Tin Hat Knitting group	142	-	-	142
Reduce, Reuse, Recycle Fund	590	-	-	590
Community Hub Food Plan	17,038	-	(7,740)	9,298
Lottery Café	3,070	23,217	(26,287)	-
Food bank	498	-	(308)	190
Co-op Community Fund	3,500	-	(1,524)	1,976
Magic Little Grant	-	500	(457)	43
<b>Total restricted funds</b>	<u>902,766</u>	<u>23,717</u>	<u>(49,317)</u>	<u>877,166</u>
<b>Total funds</b>	<u>1,021,975</u>	<u>127,566</u>	<u>(183,677)</u>	<u>965,864</u>

The specific purposes for which the funds are to be applied are as follows:

The Millenium Commission on 20/01/03 created a legal charge over the leasehold land and buildings at Chapel Road and all fixed assets held by the company on the property now or in the future.

Befriending - to provide friendly social contact through a group befriending service to reduce feeling of loneliness and increase motivation and confidence.

Co-op Community Fund - to provide workshops.

Tin Hat Knitting group - to purchase wool for the knitting group to fundraise for the community.

Lottery Café - funding towards salaries of 3 staff in the Café and help toward utilities.

Magic Little Grant - for the garden project.

Food bank - for the Food bank supplies.

Community Hub Food Plan (Notts County Council) - funding for the Food bank supplies, free meals in the Café.

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	121,855	95,845	(98,491)	119,209
<b>Restricted</b>				
Millenium Commission	903,291	-	(25,957)	877,334
Befriending	1,665	1,650	(2,721)	594
Tin Hat Knitting group	42	100	-	142
Reduce, Reuse, Recycle Fund	-	1,000	(410)	590
Community Hub Food Plan	-	17,038	-	17,038
Café equipment (Freemasons)	-	606	(606)	-
Lottery Café	-	11,583	(8,513)	3,070
NCC Covid 19 fund	2,343	-	(2,343)	-
Neighbourly	-	1,000	(1,000)	-
Food bank	-	700	(202)	498
Co-op Community Fund	1,393	3,207	(1,100)	3,500
Cllr Divisional fund	80	297	(377)	-
Active Notts	25	-	(25)	-
<b>Total restricted funds</b>	<u>908,839</u>	<u>37,181</u>	<u>(43,254)</u>	<u>902,766</u>
<b>Total funds</b>	<u><u>1,030,694</u></u>	<u><u>133,026</u></u>	<u><u>(141,745)</u></u>	<u><u>1,021,975</u></u>