

Company registration number: 03900665

Charity registration number: 1089619

# The Tin Hat Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **The Tin Hat Centre**

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## **The Tin Hat Centre**

### **Reference and Administrative Details**

<b>Trustees</b>	Barry Harper, Chair Shirley Hawkins, Vice Chair Cindy Rossiter The Hon. Joan Taylor Angela Elizabeth Peppard Matthew Pike, Treasurer John Evans
<b>Senior Management Team</b>	Paulette Sturman, Centre Manager
<b>Principal Office</b>	Matthew Holland Complex Chapel Road Selston Nottinghamshire NG16 6BW
<b>Company Registration Number</b>	03900665
<b>Charity Registration Number</b>	1089619
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **The Tin Hat Centre**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### **Trustees**

Barry Harper, Chair

Shirley Hawkins, Vice Chair

Enid Estelle Liley (resigned 27 January 2021)

Cindy Rossiter

The Hon. Joan Taylor

Angela Elizabeth Peppard

Matthew Pike, Treasurer

John Evans (appointed 7 April 2021)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 December 1999, as amended by special resolution on 16 May 2001, 28 October 2001 and 16 October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

Vacant positions are advertised on the Tin Hat Centre website, in local community centres, libraries, social media and at Ashfield Voluntary Action. All applications are presented at a Trustee Meeting and applicants undergo an informal interview prior to a decision being made.

### **Objectives and activities**

#### ***Objects and aims***

To provide the Parish of Selston and wider community with an accessible multi-purpose facility focusing on education, training and community resources.

#### ***Public benefit***

Room hire; Community Group Support; Volunteering opportunities; Community café; Adult education; Befriending; Lunch clubs; Job search; CV writing; Family workshops; Fundraising; Community Library.

These activities increase skills and confidence, reduce isolation, enhance physical and emotional well-being and promote good mental health.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **The Tin Hat Centre**

### **Trustees' Report**

#### **Achievements and performance**

We adapted to Covid-19 restrictions so we could operate in all tiers and lockdown albeit at a reduced level. The community café adapted to provide a takeaway service including the offer of takeaway/delivered befriending meals.

Flower arranging, oil painting, crafts, creative writing, french, knitting and calligraphy were delivered intermittently throughout the year when allowed.

The community library continued to be supported by volunteers and a click and collect service was implemented.

We wish to thank our funders, volunteers and the community for supporting the work we carry out to reduce loneliness, isolation and increase wellness and skills.

#### **Financial review**

Our financial position remains stable due to support from funders and by diversification and expansion of activities by the centre in order to maintain provision to the community; with a view for a long-term strategy to support the community as it transitions out of the pandemic.

#### ***Policy on reserves***

The Trustees have established a reserves policy to ensure that adequate funding be kept in reserve in the event that the project ceases due to lack of funding, committee resignation or other circumstances. The level of reserves will be monitored regularly and reviewed annually by the Management Committee. The charity now has reserves to cover three months running costs.

#### ***Principal risks and uncertainties***

##### ***Financial risks***

Termination of leases;  
Resignation of staff;  
Resignation of Trustees;  
Loss of funding.

## The Tin Hat Centre

### Trustees' Report

#### Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Tin Hat Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19/5/21 and signed on its behalf by:



.....  
Barry Harper  
Trustee

## The Tin Hat Centre

### Independent Examiner's Report to the trustees of The Tin Hat Centre

#### Independent examiner's report to the trustees of The Tin Hat Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

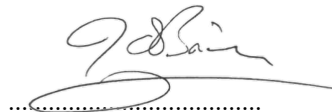
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
John O'Brien MSc, FCCA, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 01/06/2021.....

## The Tin Hat Centre

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	70,175	-	70,175	553
Charitable activities	3	48,010	19,277	67,287	100,995
Other trading activities	5	6,475	-	6,475	33,915
Investment income	6	29	-	29	-
Total Income		<u>124,689</u>	<u>19,277</u>	<u>143,966</u>	<u>135,463</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>(70,131)</u>	<u>(59,538)</u>	<u>(129,669)</u>	<u>(151,685)</u>
Total Expenditure		<u>(70,131)</u>	<u>(59,538)</u>	<u>(129,669)</u>	<u>(151,685)</u>
Net income/(expenditure)		54,558	(40,261)	14,297	(16,222)
Transfers between funds		<u>(1,143)</u>	<u>1,143</u>	<u>-</u>	<u>-</u>
Net movement in funds		53,415	(39,118)	14,297	(16,222)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>68,440</u>	<u>947,957</u>	<u>1,016,397</u>	<u>1,032,619</u>
Total funds carried forward	21	<u><u>121,855</u></u>	<u><u>908,839</u></u>	<u><u>1,030,694</u></u>	<u><u>1,016,397</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

## The Tin Hat Centre

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	553	-	553
Charitable activities	3	53,715	47,280	100,995
Other trading activities	5	33,915	-	33,915
Total income		<u>88,183</u>	<u>47,280</u>	<u>135,463</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(79,417)</u>	<u>(72,268)</u>	<u>(151,685)</u>
Total expenditure		<u>(79,417)</u>	<u>(72,268)</u>	<u>(151,685)</u>
Net income/(expenditure)		<u>8,766</u>	<u>(24,988)</u>	<u>(16,222)</u>
Net movement in funds		8,766	(24,988)	(16,222)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>59,674</u>	<u>972,945</u>	<u>1,032,619</u>
Total funds carried forward	21	<u><u>68,440</u></u>	<u><u>947,957</u></u>	<u><u>1,016,397</u></u>

**The Tin Hat Centre**

**(Registration number: 03900665)  
Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	903,291	929,207
<b>Current assets</b>			
Debtors	14	1,589	1,253
Cash at bank and in hand	15	<u>141,923</u>	<u>101,911</u>
		143,512	103,164
<b>Creditors: Amounts falling due within one year</b>	16	<u>(16,109)</u>	<u>(15,974)</u>
<b>Net current assets</b>		<u>127,403</u>	<u>87,190</u>
<b>Net assets</b>		<u>1,030,694</u>	<u>1,016,397</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	21	908,839	947,957
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>121,855</u>	<u>68,440</u>
<b>Total funds</b>	21	<u>1,030,694</u>	<u>1,016,397</u>


For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 19/5/21 and signed on their behalf by:

  
 .....  
 Matthew Pike  
 Trustee

# The Tin Hat Centre

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

The Tin Hat Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land & buildings	1% straight line
General equipment	20% straight line
IT equipment	33.3 % straight line
Building improvements	10% straight line
Fixtures & fittings	25% straight line

## **The Tin Hat Centre**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 2 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Donations and legacies;			
Donations from individuals	514	514	553
Grants, including capital grants;			
Government grants	69,661	69,661	-
	<u>70,175</u>	<u>70,175</u>	<u>553</u>

#### 3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Grants & donations	-	19,277	19,277	47,280
Rent & services	45,756	-	45,756	53,284
Workshop income	-	-	-	431
Insurance claim	2,254	-	2,254	-
	<u>48,010</u>	<u>19,277</u>	<u>67,287</u>	<u>100,995</u>

#### 4 Grants & donations

	Unrestricted funds	Restricted funds	Total
	£	£	£
Ashfield District Council	48,000	580	48,580
National Lottery Community Fund	-	11,025	11,025
Co-op Community Foundation	-	1,393	1,393
Nottinghamshire County Council	-	5,124	5,124
Veolia	-	255	255
Active Partners Trust	-	900	900
HMRC JRS	21,661	-	21,661
Sundry donations	514	-	514
	<u>70,175</u>	<u>19,277</u>	<u>89,452</u>

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 5 Income from other trading activities

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Trading income;			
Sales of goods and services	6,070	6,070	31,724
Local fundraising	405	405	2,191
	<u>6,475</u>	<u>6,475</u>	<u>33,915</u>

#### 6 Investment income

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	29	29	-
	<u>29</u>	<u>29</u>	<u>-</u>

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Expenditure on charitable activities

	Unrestricted funds		Total 2021 £	Total 2020 £
	General £	Restricted funds £		
Bank charges	151	-	151	289
Buffet & refreshment provision	-	200	200	580
Café supplies	1,526	2,279	3,805	10,156
Cleaning & hygiene	1,927	242	2,169	2,471
Depreciation	373	27,037	27,410	27,036
Equipment	479	743	1,222	2,425
Insurance	1,633	-	1,633	2,632
Licenses & subscriptions	20	-	20	20
Office supplies	290	-	290	204
Printing & stationery	528	-	528	667
Professional fees	5,351	60	5,411	5,936
Publications & subscriptions	-	-	-	13
Repairs & maintenance	5,332	-	5,332	4,759
Room hire	-	-	-	100
Sundry expenses	274	26	300	401
Telephone, internet & postage	1,216	180	1,396	1,395
Training	-	135	135	143
Utilities	4,456	4,153	8,609	14,307
Workshop expenses	-	-	-	483
Wages, NI & pensions	46,565	24,483	71,048	77,546
Bad debts	10	-	10	122
	<u>70,131</u>	<u>59,538</u>	<u>129,669</u>	<u>151,685</u>

#### 8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>27,410</u>	<u>27,036</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	780	780
Other financial services	518	-
	<u>1,298</u>	<u>780</u>

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	69,620	75,735
Pension costs	1,428	1,811
	<u>71,048</u>	<u>77,546</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>8</u>	<u>8</u>

3 (2020 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,428 (2020 - £1,811).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £20,576 (2020 - £20,969).

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 13 Tangible fixed assets

	Land and buildings £	General equipment £	IT Equipment £	Building improvements £	Fixtures & fittings £	Total £
<b>Cost</b>						
At 1 April 2020	1,073,700	161,447	11,685	10,000	-	1,256,832
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,494</u>	<u>1,494</u>
At 31 March 2021	<u>1,073,700</u>	<u>161,447</u>	<u>11,685</u>	<u>10,000</u>	<u>1,494</u>	<u>1,258,326</u>
<b>Depreciation</b>						
At 1 April 2020	182,529	132,865	10,231	2,000	-	327,625
Charge for the year	<u>10,737</u>	<u>13,846</u>	<u>1,454</u>	<u>1,000</u>	<u>373</u>	<u>27,410</u>
At 31 March 2021	<u>193,266</u>	<u>146,711</u>	<u>11,685</u>	<u>3,000</u>	<u>373</u>	<u>355,035</u>
<b>Net book value</b>						
At 31 March 2021	<u>880,434</u>	<u>14,736</u>	<u>-</u>	<u>7,000</u>	<u>1,121</u>	<u>903,291</u>
At 31 March 2020	<u>891,171</u>	<u>28,582</u>	<u>1,454</u>	<u>8,000</u>	<u>-</u>	<u>929,207</u>

#### 14 Debtors

	2021 £	2020 £
Trade debtors	-	807
Prepayments	547	446
Other debtors	<u>1,042</u>	<u>-</u>
	<u>1,589</u>	<u>1,253</u>

#### 15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	248	586
Cash at bank	<u>141,675</u>	<u>101,325</u>
	<u>141,923</u>	<u>101,911</u>

#### 16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	6,623
Accruals	1,749	2,268
Deferred income	<u>14,360</u>	<u>7,083</u>
	<u>16,109</u>	<u>15,974</u>

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 17 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
<b>Photocopier lease</b>		
Within one year	238	476
Between one and five years	-	238
	<u>238</u>	<u>714</u>

#### 18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 19 Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2021 Total funds</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	903,291	903,291
Current assets	137,964	5,548	143,512
Current liabilities	(16,109)	-	(16,109)
Total net assets	<u>121,855</u>	<u>908,839</u>	<u>1,030,694</u>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2020 Total funds</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	929,207	929,207
Current assets	84,414	18,750	103,164
Current liabilities	(15,974)	-	(15,974)
Total net assets	<u>68,440</u>	<u>947,957</u>	<u>1,016,397</u>

#### 20 Related party transactions

There were no related party transactions in the year.

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	68,440	124,689	(70,131)	(1,143)	121,855
<b>Restricted funds</b>					
Millenium Commission	929,207	-	(27,037)	1,121	903,291
Befriending	1,226	2,200	(1,761)	-	1,665
Reaching Communities	17,456	11,025	(28,491)	10	-
Tin Hat Knitting group	68	-	(26)	-	42
Reduce, Reuse, Recycle Fund	-	255	(267)	12	-
NCC Covid 19 fund	-	2,644	(301)	-	2,343
Co-op Community Fund	-	1,393	-	-	1,393
ADC Covid 19 fund	-	580	(580)	-	-
Cllr Divisional fund	-	280	(200)	-	80
Active Notts	-	900	(875)	-	25
<b>Total restricted funds</b>	<u>947,957</u>	<u>19,277</u>	<u>(59,538)</u>	<u>1,143</u>	<u>908,839</u>
<b>Total funds</b>	<u><u>1,016,397</u></u>	<u><u>143,966</u></u>	<u><u>(129,669)</u></u>	<u><u>-</u></u>	<u><u>1,030,694</u></u>

The transfer from the General fund to the Millenium Commission represents the net book value of fixed assets. The transfer from the General fund to the Reaching Communities and Reduce, Reuse, Recycle funds is to cover the deficit on these activities.

The specific purposes for which the funds are to be applied are as follows:

The Millenium Commission on 20/01/03 created a legal charge over the leasehold land and buildings at Chapel Road and all fixed assets held by the company on the property now or in the future.

Befriending - to provide friendly social contact through a group befriending service to reduce feeling of loneliness and increase motivation and confidence.

Co-op Community Fund - to provide workshops.

Reaching Communities - Collective, Community, Cuisine 3 year project - to refurbish the café and install a training kitchen, promote healthy eating from birth, provide volunteering opportunities, food safety/cookery training and workshops plus build the strengths of the organisation.

Tin Hat Knitting group - to purchase wool for the knitting group to fundraise for the community.

Reduce, Reuse, Recycling Fund - to purchase reusable cups for the café.

ADC Covid 19 fund - to provide community support.

NCC Covid 19 fund - to provide and deliver 400 free meals to the vulnerable (takeaway containers).

Active Notts - to provide sanitising stations, sanitising resources and Covid 19 signage.

## The Tin Hat Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	59,674	88,183	(79,417)	68,440
<b>Restricted funds</b>				
Millenium Commission	956,243	-	(27,036)	929,207
Befriending	543	2,200	(1,517)	1,226
Co-op Community Fund	218	-	(218)	-
Reaching Communities	15,506	43,192	(41,242)	17,456
Tin Hat Knitting group	-	168	(100)	68
Reduce, Reuse, Recycle Fund	435	-	(435)	-
Meals for vulnerable (Notts Community Foundation)	-	380	(380)	-
Tableware (Freemasons)	-	540	(540)	-
Community LED	-	500	(500)	-
National Vegetarian Week event	-	200	(200)	-
Room hire (NCC)	-	100	(100)	-
<b>Total restricted funds</b>	972,945	47,280	(72,268)	947,957
<b>Total funds</b>	1,032,619	135,463	(151,685)	1,016,397