

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
USMANI MOSQUE**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

USMANI MOSQUE

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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USMANI MOSQUE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The principal activities of Usmani Mosque in the year under review were those of the registered charity and its principal object remain to provide after-school Islamic education for 7-16 years old in accordance with Sunni Muslim faith and to provide a facility where Muslims can worship.

The charity will provide a community centre for social activity with the younger generation in mind. The centre will also provide for the needs of the older generation. The charity's aim is to develop life long leisure interests and help build self confidence and a desire to contribute to the community.

ACHIEVEMENT AND PERFORMANCE

Religious and Community activities

Our Mosque provides a centre for our prayers and worship and for the activities associated with our faith. Our community hall provides a valuable recreational resource to all in our local community. During the year under review, we offered a range of religious and community services and activities including:

Prayers: The Mosque is open all day for daily and Friday prayers. During the week we have over 100 people who regularly attend daily prayers and over 500 who regularly attend Friday prayers.

Festivals: The Mosque offers food during Ramadan for those attending our Mosque who wish to break their fast together as well as Eid is also celebrated at Mosque.

Funeral facilities: The Mosque provides a complete funeral service in line with the teachings of Islam. We relieve the deceased's bereaved relatives of the burden of organising burials.

Nikkah (Islamic Marriage): The Mosque provides Muslim couples with an appropriate location for their Nikkah. Over 2 couples were married at the mosque in the year.

Hifz classes: Memorisation of the Qur'an is considered an important element of religious education and training. We continue to provide this facility for the young people in the Mosque. We are pleased this programme which continues to run successfully with over 23 young people regularly attending these classes.

Hall facilities: Our hall is available for use by local groups and organisations. Local charities are also encouraged to make use of our hall. When hall facilities are not required for community use they are available for hire on commercial terms.

USMANI MOSQUE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

FINANCIAL REVIEW

Financial position

During the year, total incoming resources increased to £246,708 (compared to £206,270 in 2023), while resources expended rose to £176,540 (up from £167,229 in 2023). This resulted in a surplus of £70,168 for the year (up from £39,041 in 2023).

Voluntary income rose to £128,629 (from £94,950 in 2023), while madressa fees increased to £109,179 (up from £94,385 in 2023).

Additionally, the mosque collected £70 in Zakaat donations and no distributions were made.

The rise in resources expended was primarily due to increased costs associated with lighting and heating, driven by general price increases, along with higher water rates and staff training expenses.

Reserves policy

The trustees have adopted a reserves policy of retaining unrestricted reserves equivalent to one year expenditure expected to incur on running the mosque whilst ensuring funds are earmarked towards the cost of constructing new madressa building.

The projected cost for the new madressa building is substantial, with the charity having already invested approximately £1.45 million, including acquisition costs.

Currently, the Usmani Mosque prayer hall and community hall serve as classrooms for around 350 children. The new building will provide adequate space for all students, thereby freeing up the prayer and community halls for their intended purposes.

FUTURE PLANS

In 2014, the trustees acquired a building for approximately £276,000 to address the growing demand for madressa services. That building has since been demolished, and construction of the new madressa facility has commenced. The trustees estimate the total construction cost to be between £1.5 million and £1.6 million.

The board is actively exploring strategies to enhance donation income and secure additional interest-free loans from individuals to support the development of the new madressa building.

Looking ahead, the plans include increasing the number of new applicants for the madressa once the project is completed, as well as repaying the interest-free loans provided by the Muslim community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Usmani Mosque is a registered charity (charity no. 1089411) and is governed by its Trust Deed dated 27th March 2000 as amended on 18th August 2001 and 15th October 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1089411

Principal address

c/o 14 Gwendolen Road
Leicester
LE5 5FE

USMANI MOSQUE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees

Mr M Ali - Holding Trustee
Mr S H Patel - President
Mr S I Ali - Vice President
Mr A Ismail - Holding Trustee & Treasurer
Mr I U Modi - Assistant Treasurer
Mr I G Patel - Trustee
Mr A W A Patel
Mr G H Patel

Independent Examiner

Nazir Malida FCCA
Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 7th October 2025 and signed on its behalf by:

Mr A Ismail - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
USMANI MOSQUE**

Independent examiner's report to the trustees of Usmani Mosque

I report to the charity trustees on my examination of the accounts of Usmani Mosque (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

7th October 2025

USMANI MOSQUE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31/12/24 Total funds £	31/12/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		128,559	70	128,629	94,950
Charitable activities					
Hall Hire		8,900	-	8,900	16,765
Madressa fees		109,179	-	109,179	94,385
Mosque and madressa running costs		-	-	-	170
Total		246,638	70	246,708	206,270
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		375	-	375	212
		375	-	375	212
Charitable activities					
Madressa fees		335,964	-	335,964	-
Mosque and madressa running costs		(159,799)	-	(159,799)	163,117
Zakaat		-	-	-	3,900
Total		176,540	-	176,540	167,229
NET INCOME		70,098	70	70,168	39,041
RECONCILIATION OF FUNDS					
Total funds brought forward		2,701,102	52	2,701,154	2,662,113
TOTAL FUNDS CARRIED FORWARD		2,771,200	122	2,771,322	2,701,154

The notes on page 0 form part of these financial statements

USMANI MOSQUE
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31/12/24 Total funds £	31/12/23 Total funds £
FIXED ASSETS					
Tangible assets	5	2,823,643	-	2,823,643	2,663,244
CURRENT ASSETS					
Debtors	6	5,000	-	5,000	22,566
Cash at bank and in hand		47,348	122	47,470	48,629
		<u>52,348</u>	<u>122</u>	<u>52,470</u>	<u>71,195</u>
CREDITORS					
Amounts falling due within one year	7	(20,791)	-	(20,791)	(19,285)
		<u>31,557</u>	<u>122</u>	<u>31,679</u>	<u>51,910</u>
NET CURRENT ASSETS					
		<u>2,855,200</u>	<u>122</u>	<u>2,855,322</u>	<u>2,715,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	8	(84,000)	-	(84,000)	(14,000)
		<u>2,771,200</u>	<u>122</u>	<u>2,771,322</u>	<u>2,701,154</u>
NET ASSETS					
FUNDS					
Unrestricted funds	9			2,771,200	2,701,102
Restricted funds				122	52
TOTAL FUNDS					
				<u>2,771,322</u>	<u>2,701,154</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th October 2025 and were signed on its behalf by:

Mr A Ismail - Trustee

The notes on page 0 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024****1. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

MARKET VALUES OF LAND AND BUILDINGS

The charity's freehold land and buildings are used solely for charitable purposes. In the opinion of the trustees the market value of the land and buildings of the charity exceeds the amount shown on the balance sheet, but they do not consider the expense of a professional valuation to be justified.

In stating freehold land and buildings at cost and not subjecting to periodic charges for depreciation results in a departure from usual accounting principles which requires all fixed assets which have a limited useful economic life to be depreciated. However, in this case the trustees believes that writing down such assets will not show a true and fair view as the residual values of such freehold land and buildings are expected to remain high. The subsequent non-charge of depreciation (based on a 1/3 land split and 2% charge) amounts to £37,649 (2023 - £35,510).

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

USMANI MOSQUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/12/24	31/12/23
Number of paid teaching staff	20	16
Number of voluntary teaching staff	-	2
	20	18
	20	18

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	92,420	2,530	94,950
Charitable activities			
Hall Hire	16,765	-	16,765
Madressa fees	94,385	-	94,385
Mosque and madressa running costs	170	-	170
Total	203,740	2,530	206,270
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	212	-	212
	212	-	212
Charitable activities			
Mosque and madressa running costs	163,117	-	163,117
Zakaat	-	3,900	3,900
Total	163,329	3,900	167,229
NET INCOME/(EXPENDITURE)	40,411	(1,370)	39,041
RECONCILIATION OF FUNDS			
Total funds brought forward	2,660,691	1,422	2,662,113

USMANI MOSQUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	2,701,102	52	2,701,154

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2024	2,663,244	64,916	2,728,160
Additions	160,399	-	160,399
At 31st December 2024	2,823,643	64,916	2,888,559
DEPRECIATION			
At 1st January 2024 and 31st December 2024	-	64,916	64,916
NET BOOK VALUE			
At 31st December 2024	2,823,643	-	2,823,643
At 31st December 2023	2,663,244	-	2,663,244

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Trade debtors	-	6,188
Other debtors	5,000	16,378
	5,000	22,566

USMANI MOSQUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/24	31/12/23
	£	£
Trade creditors	6,091	5,302
Taxation and social security	607	494
Other creditors	14,093	13,489
	<u>20,791</u>	<u>19,285</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/12/24	31/12/23
	£	£
Other creditors	84,000	14,000
	<u>84,000</u>	<u>14,000</u>

9. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.1.24	in funds	31.12.24
	£	£	£
Unrestricted funds			
General fund	2,701,102	70,098	2,771,200
Restricted funds			
Zakaat	52	70	122
TOTAL FUNDS	<u>2,701,154</u>	<u>70,168</u>	<u>2,771,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	246,638	(176,540)	70,098
Restricted funds			
Zakaat	70	-	70
TOTAL FUNDS	<u>246,708</u>	<u>(176,540)</u>	<u>70,168</u>

USMANI MOSQUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	2,660,691	40,411	2,701,102
Restricted funds			
Zakaat	1,422	(1,370)	52
TOTAL FUNDS	<u>2,662,113</u>	<u>39,041</u>	<u>2,701,154</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,740	(163,329)	40,411
Restricted funds			
Zakaat	2,530	(3,900)	(1,370)
TOTAL FUNDS	<u>206,270</u>	<u>(167,229)</u>	<u>39,041</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	2,660,691	110,509	2,771,200
Restricted funds			
Zakaat	1,422	(1,300)	122
TOTAL FUNDS	<u>2,662,113</u>	<u>109,209</u>	<u>2,771,322</u>

USMANI MOSQUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	450,378	(339,869)	110,509
Restricted funds			
Zakaat	2,600	(3,900)	(1,300)
TOTAL FUNDS	<u>452,978</u>	<u>(343,769)</u>	<u>109,209</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.