

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023  
FOR  
USMANI MOSQUE**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**USMANI MOSQUE**

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**USMANI MOSQUE**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The principal activities of Usmani Mosque in the year under review were those of the registered charity and its principal object remain to provide after-school Islamic education for 7-16 years old in accordance with Sunni Muslim faith and to provide a facility where Muslims can worship.

The charity will provide a community centre for social activity with the younger generation in mind. The centre will also provide for the needs of the older generation. The charity's aim is to develop life long leisure interests and help build self confidence and a desire to contribute to the community.

**ACHIEVEMENT AND PERFORMANCE**

**Religious and Community activities**

Our Mosque provides a centre for our prayers and worship and for the activities associated with our faith. Our community hall provides a valuable recreational resource to all in our local community. During the year under review, we offered a range of religious and community services and activities including:

**Prayers:** The Mosque is open all day for daily and Friday prayers. During the week we have over 100 people who regularly attend daily prayers and over 500 who regularly attend Friday prayers.

**Festivals:** The Mosque offers food during Ramadan for those attending our Mosque who wish to break their fast together as well as Eid is also celebrated at Mosque.

**Funeral facilities:** The Mosque provides a complete funeral service in line with the teachings of Islam. We relieve the deceased's bereaved relatives of the burden of organising burials.

**Nikkah (Islamic Marriage):** The Mosque provides Muslim couples with an appropriate location for their Nikkah. Over 2 couples were married at the mosque in the year.

**Hifz classes:** Memorisation of the Qur'an is considered an important element of religious education and training. We continue to provide this facility for the young people in the Mosque. We are pleased this programme which continues to run successfully with over 23 young people regularly attending these classes.

**Hall facilities:** Our hall is available for use by local groups and organisations. Local charities are also encouraged to make use of our hall. When hall facilities are not required for community use they are available for hire on commercial terms.

**USMANI MOSQUE**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**FINANCIAL REVIEW**

**Financial position**

During the year, total incoming resources decreased to £206,270 (compared to £229,110 in 2022), while resources expended rose to £167,229 (up from £156,872 in 2022). This resulted in a surplus of £39,041 for the year (down from £72,238 in 2022).

Voluntary income fell to £94,950 (from £128,512 in 2022), while madressa fees increased to £94,385 (up from £86,218 in 2022). The decline in voluntary income is attributed to the identification of an overstatement in donation income and capital expenditure by £54,737 for the year ended 31 December 2019. After correcting for this, the revised voluntary income amounts to £149,687, reflecting an actual increase compared to the previous year.

Additionally, the mosque collected £2,530 in Zakaat donations and distributed £3,900 to charitable organisations, which included Zakaat funds carried over from previous years.

The rise in resources expended was primarily due to increased costs associated with lighting and heating, driven by general price increases, along with higher water rates and staff training expenses.

**Reserves policy**

The trustees have adopted a reserves policy of retaining unrestricted reserves equivalent to one year expenditure expected to incur on running the mosque whilst ensuring funds are earmarked towards the cost of constructing new madressa building.

The projected cost for the new madressa building is substantial, with the charity having already invested approximately £1.45 million, including acquisition costs.

Currently, the Usmani Mosque prayer hall and community hall serve as classrooms for around 350 children. The new building will provide adequate space for all students, thereby freeing up the prayer and community halls for their intended purposes.

**FUTURE PLANS**

In 2014, the trustees acquired a building for approximately £276,000 to address the growing demand for madressa services. That building has since been demolished, and construction of the new madressa facility has commenced. The trustees estimate the total construction cost to be between £1.5 million and £1.6 million.

The board is actively exploring strategies to enhance donation income and secure additional interest-free loans from individuals to support the development of the new madressa building.

Looking ahead, the plans include increasing the number of new applicants for the madressa once the project is completed, as well as repaying the interest-free loans provided by the Muslim community.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Usmani Mosque is a registered charity (charity no. 1089411) and is governed by its Trust Deed dated 27th March 2000 as amended on 18th August 2001 and 15th October 2016.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1089411

**USMANI MOSQUE**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**Principal address**

c/o 14 Gwendolen Road  
Leicester  
LE5 5FE

**Trustees**

|                |   |
|----------------|---|
| Mr M Ali       | Holding Trustee                                       |
| Mr S H Patel   | Trustee and President                                 |
| Mr S I Ali     | Trustee and Vice President                            |
| Mr M Fozdar    | Trustee and Assistant Secretary (resigned 30/09/2023) |
| Mr A Ismail    | Holding Trustee and Treasurer                         |
| Mr I U Modi    | Trustee and Assistant Treasurer                       |
| Mr I G Patel   | Trustee   |
| Mr A W A Patel | Trustee   |
| Mr G H Patel   | Trustee   |

**Independent Examiner**

Nazir Malida FCCA  
Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Approved by order of the board of trustees on 28th October 2024 and signed on its behalf by:

Mr A Ismail - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
USMANI MOSQUE**

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**Independent examiner's report to the trustees of Usmani Mosque**

I report to the charity trustees on my examination of the accounts of Usmani Mosque (the Trust) for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

28th October 2024

**USMANI MOSQUE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31/12/23<br>Total<br>funds<br>£ | 31/12/22<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                 |                                 |
| Donations and legacies             |       | 92,420                     | 2,530                    | 94,950                          | 128,512                         |
| <b>Charitable activities</b>       |       |                            |                          |                                 |                                 |
| Hall Hire                          |       | 16,765                     | -                        | 16,765                          | 14,320                          |
| Madressa fees                      |       | 94,385                     | -                        | 94,385                          | 86,218                          |
| Mosque and madressa running costs  |       | 170                        | -                        | 170                             | -                               |
| Other income                       |       | -                          | -                        | -                               | 60                              |
| <b>Total</b>                       |       | <b>203,740</b>             | <b>2,530</b>             | <b>206,270</b>                  | <b>229,110</b>                  |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                 |                                 |
| <b>Raising funds</b>               |       |                            |                          |                                 |                                 |
| Raising donations and legacies     |       | 212                        | -                        | 212                             | 586                             |
|                                    |       | 212                        | -                        | 212                             | 586                             |
| <b>Charitable activities</b>       |       |                            |                          |                                 |                                 |
| Mosque and madressa running costs  |       | 163,117                    | -                        | 163,117                         | 154,786                         |
| Zakaat                             |       | -                          | 3,900                    | 3,900                           | 1,500                           |
| <b>Total</b>                       |       | <b>163,329</b>             | <b>3,900</b>             | <b>167,229</b>                  | <b>156,872</b>                  |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>40,411</b>              | <b>(1,370)</b>           | <b>39,041</b>                   | <b>72,238</b>                   |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                 |                                 |
| Total funds brought forward        |       | 2,660,691                  | 1,422                    | 2,662,113                       | 2,589,875                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>2,701,102</b>           | <b>52</b>                | <b>2,701,154</b>                | <b>2,662,113</b>                |

The notes on page 0 form part of these financial statements

**USMANI MOSQUE**  
**STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2023**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31/12/23<br>Total<br>funds<br>£ | 31/12/22<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                 |                                 |
| Tangible assets                              | 5     | 2,663,244                  | -                        | 2,663,244                       | 2,399,604                       |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                 |                                 |
| Debtors                                      | 6     | 22,566                     | -                        | 22,566                          | 13,903                          |
| Cash at bank and in hand                     |       | 48,577                     | 52                       | 48,629                          | 265,600                         |
|  |       | <u>71,143</u>              | <u>52</u>                | <u>71,195</u>                   | <u>279,503</u>                  |
| <b>CREDITORS</b>                             |       |                            |                          |                                 |                                 |
| Amounts falling due within one year          | 7     | (19,285)                   | -                        | (19,285)                        | (6,994)                         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>51,858</u>              | <u>52</u>                | <u>51,910</u>                   | <u>272,509</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,715,102</u>           | <u>52</u>                | <u>2,715,154</u>                | <u>2,672,113</u>                |
| <b>CREDITORS</b>                             |       |                            |                          |                                 |                                 |
| Amounts falling due after more than one year | 8     | (14,000)                   | -                        | (14,000)                        | (10,000)                        |
| <b>NET ASSETS</b>                            |       | <u>2,701,102</u>           | <u>52</u>                | <u>2,701,154</u>                | <u>2,662,113</u>                |
| <b>FUNDS</b>                                 |       |                            |                          |                                 |                                 |
| Unrestricted funds                           | 9     |                            |                          | 2,701,102                       | 2,660,691                       |
| Restricted funds                             |       |                            |                          | 52                              | 1,422                           |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>2,701,154</u>                | <u>2,662,113</u>                |

The financial statements were approved by the Board of Trustees and authorised for issue on 28th October 2024 and were signed on its behalf by:

Mr A Ismail - Trustee

## USMANI MOSQUE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

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#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

##### **MARKET VALUES OF LAND AND BUILDINGS**

The charity's freehold land and buildings are used solely for charitable purposes. In the opinion of the trustees the market value of the land and buildings of the charity exceeds the amount shown on the balance sheet, but they do not consider the expense of a professional valuation to be justified.

In stating freehold land and buildings at cost and not subjecting to periodic charges for depreciation results in a departure from usual accounting principles which requires all fixed assets which have a limited useful economic life to be depreciated. However, in this case the trustees believe that writing down such assets will not show a true and fair view as the residual values of such freehold land and buildings are expected to remain high. The subsequent non-charge of depreciation (based on a 1/3 land split and 2% charge) amounts to £35,510 (2022 - £31,991).

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**USMANI MOSQUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                                    | <b>31/12/23</b> | <b>31/12/22</b> |
|------------------------------------|-----------------|-----------------|
| Number of paid teaching staff      | <b>16</b>       | 16              |
| Number of voluntary teaching staff | <b>2</b>        | 2               |
|                                    | <b>18</b>       | 18              |
|                                    | <b>18</b>       | 18              |

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|-----------------------------------|-------------------------------------|-----------------------------------|------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                                     |                                   |                              |
| Donations and legacies            | 126,300                             | 2,212                             | 128,512                      |
| <b>Charitable activities</b>      |                                     |                                   |                              |
| Hall Hire                         | 14,320                              | -                                 | 14,320                       |
| Madressa fees                     | 86,218                              | -                                 | 86,218                       |
| Other income                      | 60                                  | -                                 | 60                           |
| <b>Total</b>                      | <b>226,898</b>                      | <b>2,212</b>                      | <b>229,110</b>               |
| <b>EXPENDITURE ON</b>             |                                     |                                   |                              |
| <b>Raising funds</b>              |                                     |                                   |                              |
| Raising donations and legacies    | 586                                 | -                                 | 586                          |
|                                   | 586                                 | -                                 | 586                          |
| <b>Charitable activities</b>      |                                     |                                   |                              |
| Mosque and madressa running costs | 154,786                             | -                                 | 154,786                      |

USMANI MOSQUE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| Zakaat                             | -                          | 1,500                    | 1,500               |
| <b>Total</b>                       | <b>155,372</b>             | <b>1,500</b>             | <b>156,872</b>      |
| <b>NET INCOME</b>                  | 71,526                     | 712                      | 72,238              |
| Transfers between funds            | 100,000                    | (100,000)                | -                   |
| <b>Net movement in funds</b>       | <b>171,526</b>             | <b>(99,288)</b>          | <b>72,238</b>       |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 2,489,165                  | 100,710                  | 2,589,875           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>2,660,691</b>           | <b>1,422</b>             | <b>2,662,113</b>    |

5. TANGIBLE FIXED ASSETS

|                       | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£      |
|-----------------------|---------------------------|----------------------------------|------------------|
| <b>COST</b>           |                           |                                  |                  |
| At 1st January 2023   | 2,399,309                 | 64,916                           | 2,464,225        |
| Additions             | 318,672                   | -                                | 318,672          |
| Reclassification      | (54,737)                  | -                                | (54,737)         |
| At 31st December 2023 | <b>2,663,244</b>          | <b>64,916</b>                    | <b>2,728,160</b> |
| <b>DEPRECIATION</b>   |                           |                                  |                  |
| At 1st January 2023   | -                         | 64,621                           | 64,621           |
| Charge for year       | -                         | 295                              | 295              |
| At 31st December 2023 | -                         | <b>64,916</b>                    | <b>64,916</b>    |
| <b>NET BOOK VALUE</b> |                           |                                  |                  |
| At 31st December 2023 | <b>2,663,244</b>          | -                                | <b>2,663,244</b> |
| At 31st December 2022 | 2,399,309                 | 295                              | 2,399,604        |

USMANI MOSQUE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023

|   |                  |                     |                  |
|---|------------------|---------------------|------------------|
| <b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>            |                  | <b>31/12/23</b>     | <b>31/12/22</b>  |
|   |                  | £                   | £                |
| Trade debtors   |                  | 6,188               | -                |
| Other debtors   |                  | 16,378              | 13,903           |
|   |                  | <u>22,566</u>       | <u>13,903</u>    |
| <b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>          |                  | <b>31/12/23</b>     | <b>31/12/22</b>  |
|   |                  | £                   | £                |
| Trade creditors   |                  | 5,302               | 5,035            |
| Taxation and social security                                      |                  | 494                 | -                |
| Other creditors   |                  | 13,489              | 1,959            |
|   |                  | <u>19,285</u>       | <u>6,994</u>     |
| <b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b> |                  | <b>31/12/23</b>     | <b>31/12/22</b>  |
|   |                  | £                   | £                |
| Other creditors   |                  | 14,000              | 10,000           |
|   |                  | <u>14,000</u>       | <u>10,000</u>    |
| <b>9. MOVEMENT IN FUNDS</b>                                       |                  |                     |                  |
|   | <b>At 1.1.23</b> | <b>Net movement</b> | <b>At</b>        |
|   | £                | <b>in funds</b>     | <b>31.12.23</b>  |
|   |                  | £                   | £                |
| <b>Unrestricted funds</b>   |                  |                     |                  |
| General fund  | 2,660,691        | 40,411              | 2,701,102        |
| <b>Restricted funds</b>   |                  |                     |                  |
| Zakaat  | 1,422            | (1,370)             | 52               |
| <b>TOTAL FUNDS</b>  | <u>2,662,113</u> | <u>39,041</u>       | <u>2,701,154</u> |

USMANI MOSQUE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 203,740                    | (163,329)                  | 40,411                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Zakaat                    | 2,530                      | (3,900)                    | (1,370)                   |
| <b>TOTAL FUNDS</b>        | <u>206,270</u>             | <u>(167,229)</u>           | <u>39,041</u>             |

Comparatives for movement in funds

|                           | At 1.1.22<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                                    |                     |
| General fund              | 2,489,165        | 71,526                           | 100,000                            | 2,660,691           |
| <b>Restricted funds</b>   |                  |                                  |                                    |                     |
| Copdale Road              | 100,000          | -                                | (100,000)                          | -                   |
| Zakaat                    | 710              | 712                              | -                                  | 1,422               |
|                           | <u>100,710</u>   | <u>712</u>                       | <u>(100,000)</u>                   | <u>1,422</u>        |
| <b>TOTAL FUNDS</b>        | <u>2,589,875</u> | <u>72,238</u>                    | <u>-</u>                           | <u>2,662,113</u>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 226,898                    | (155,372)                  | 71,526                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Zakaat                    | 2,212                      | (1,500)                    | 712                       |
| <b>TOTAL FUNDS</b>        | <u>229,110</u>             | <u>(156,872)</u>           | <u>72,238</u>             |

**USMANI MOSQUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.22<br>£          | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.23<br>£     |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| <b>Unrestricted funds</b> |                         |                                  |                                    |                         |
| General fund              | 2,489,165               | 111,937                          | 100,000                            | 2,701,102               |
| <b>Restricted funds</b>   |                         |                                  |                                    |                         |
| Copdale Road              | 100,000                 | -                                | (100,000)                          | -                       |
| Zakaat                    | 710                     | (658)                            | -                                  | 52                      |
|                           | <u>100,710</u>          | <u>(658)</u>                     | <u>(100,000)</u>                   | <u>52</u>               |
| <b>TOTAL FUNDS</b>        | <u><u>2,589,875</u></u> | <u><u>111,279</u></u>            | <u><u>-</u></u>                    | <u><u>2,701,154</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 430,638                    | (318,701)                  | 111,937                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Zakaat                    | 4,742                      | (5,400)                    | (658)                     |
| <b>TOTAL FUNDS</b>        | <u><u>435,380</u></u>      | <u><u>(324,101)</u></u>    | <u><u>111,279</u></u>     |

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.