

Registered number: 4047907
Charity number: 1088614

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees and Key Management Personnel	Dr Olushola Adeaga, Trustee, Chief Operating Officer and Executive Pastor Mr Nims Obunge, Trustee Mr Olubunmi Toyobo, Trustee Mrs Alero Ayida-Otobo, Trustee
Company registered number	4047907
Charity Registered Number	1088614
Registered Office	112 Brent Terrace Brent Cross London NW2 1LT
Company Secretary	Samuel Sijuwade
Chief Executive Officer and Senior Pastor	Pastor Agu Irukwu
Independent Auditors	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
Bankers	Lloyds Bank 50 Notting Hill Gate London W11 3JD Barclays Bank PLC P O Box 4599 London SW3 1XE
Solicitors	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st December 2024. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Jesus House for all nations (referred to as the organisation or the charity hereafter) is a private charitable company limited by guarantee, incorporated on 4th August 2000, and registered as a charity on 27th September 2001. It has a non-charitable subsidiary company, New Dimensions Trading Limited.

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as at when required.

Delegated authority has been given to the Senior Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement (In Pursuit of God, Discovering purpose, Maximising Potential and Impacting lives) from its premises at 112 Brent Terrace, Brent Cross, London.

The Charity's main objective for the year is:

- To continue to strengthen its foundations and reposition the local church for the future through the re-engineering project and technology which is aimed at improving organisational and operational effectiveness and efficiency to enable the charity to maximise its impact.

STRATEGIES

We conduct annual reviews of our aims, objectives, and activities to evaluate our performance and impact over the preceding 12 months. This review assesses the success of our key initiatives, and the tangible benefits delivered to the target groups we are established to support.

Additionally, the review ensures that our aims, objectives, and activities remain aligned with our stated charitable purposes. In carrying out this review and planning for future activities, the trustees have drawn upon the Charity Commission's general guidance on public benefit. Particular consideration is given to how each planned activity will contribute meaningfully to the achievement of our strategic goals.

The Charity's strategy for achieving the above objective is implemented through a number of significant activities, some of which are outlined below:

- The annual flagship events and activities organised (during the year) are in line with the charitable

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objectives to promote the Christian faith and help the less privileged and disadvantaged within the local and international community. These include:

- a) The Mandate Men's Ministry Conference.
- b) The Uncommon Woman's Conference
- c) The Christmas Lunch on Jesus, which is an annual community centered project that provides families/people in need in the Borough with a Christmas Hamper.
- d) The Londrina Jesus House for all nations Community Action Project in Brazil which started in 2010 with the Rehabilitation of ex-offenders at the state-run Londrina Prison Parana and the current renovation of a community centre.

There are over 650 volunteers, who support and make an invaluable contribution to the operations of the Charity. Some of the key teams include:

- Youth Teams
- Prison's Ministry
- Kidz First Junior Church
- Tribe of Judah (Music)
- Community Action
- Prayer
- Church Social Responsibility
- Welfare
- Men's Ministry
- Esther's Women's Ministry
- Abigail's Court
- Francophonie Church
- Information Technology
- Tight knots (The Marriage Ministry)
- Treasury Team

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

- The year 2024 witnessed the aftermath of a gradual decline in the impact of the global economic crisis ('cost of living crisis') that plagued the world from late 2021 to 2023, characterised by the cost of everyday essentials, such as food and utilities, rising much faster than average household incomes. This created a challenging and difficult year for many people. Despite these challenges, the Charity found innovative ways to fulfil its objectives, provide services, and host events.
- In response to the crisis, the organisation set up a Cost-of-Living Crisis Appeal Fund in 2022 and continued this initiative in 2023 and 2024 to assist its most vulnerable members. This fund has been instrumental in providing much-needed support during these trying times.
- The Charity, through its teams mentioned above, organised activities, events, and meetings to promote its objectives.
- The Charity continued to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.
- The Charity continues to provide substantial financial support to other charities (locally, nationally, and internationally) operating within its objectives especially during the global economic crisis and its aftermath. Furthermore, the financial allocation for each year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.
- The Araunah Response Team (ART) - an initiative to meet the needs of the most vulnerable in our community – especially those with no recourse to statutory and regular provisions that was set up in 2020 continued to assist members in 2024. It provided practical and financial assistance to members and the local

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community who are finding it difficult to make ends meet during this period after a global crisis.

- The Colindale Food Bank (part of The Trussell Trust), a food distribution service continued to experience a sharp increase for its services for those in need within the Borough.. With local and national donations, it was able and continues to meet the needs of most of the people that required that service and support.
- The organisation also supported the House of Wells, a Non-Profit Organisation (NPO) registered in the United Kingdom (Reg no. 1133474) and in South Africa (074732 NPO), which exists to restore hope, dignity and release the potential of children and youth in Africa with a grant of £1500.
- Good Shephard, a charity outside of the UK also benefited from the support with a grant of £4800.
- The World Evangelism Mission which seeks to support missionaries worldwide was given a grant of £30,000.
- The RCCG Central Office which is the central headquarters hub was given a grant of £35,000.
- In 2024, the organisation, as part of its Corporate Social Responsibility (CSR) programme, continued to collaborate with other charities aligned with its mission to promote Christian values and humanitarian outreach. The grants were allocated as follows:
 1. Open Doors UK – A charity dedicated to serving persecuted Christians around the world, with a core mission to support believers facing persecution and to strengthen what remains. Jesus House supported Open Doors UK with a grant of £2500.
 2. Christian Voice UK – A faith-based organisation committed to praying for national repentance, advocating for godly governance, and standing for the Crown Rights of King Jesus. Jesus House provided a grant of £3000 in support of this mission.
 3. Good Faith Foundations – This charity partners with various organisations to bring positive change to individuals and communities. Jesus House awarded a grant of £5000 to support its ongoing efforts.
 4. Wintershall – An organisation committed to advancing the Christian faith through high-quality dramatic presentations, reaching people of all faiths and none. Jesus House supported Wintershall with a grant of £3000.
 5. In 2024, the organisation extended financial support to several charitable causes and initiatives in alignment with its mission and values. The following grants were disbursed:
 - a. Simplicity Records – £2000.
 - b. Bethel Francophone Church – £2000.
 - c. Richmond Group Retreat – £600.
 - d. PSJ UK – £1000.
 - e. In addition, the organisation provided support to other parishes within the Redeemed Christian Church of God (RCCG) Network in the United Kingdom, contributing to their growth, outreach, and community-focused initiatives with a total grant of £25,500.
- These contributions reflect the organisation's continued commitment to strengthening the body of Christ and supporting faith-based projects that make a meaningful impact.
- During the challenging years from 2021 to 2023 of the 'cost of living crisis', millions of people experienced financial hardship both nationally and globally. In response, the organisation hosted a series of financial seminars, such as "CREATING A BUSINESS STRATEGY," to empower its members and attendees. This event, organised by the Kingdom Treasurer's Team, took place on the 23RD of March 2024. Another session was held on ENTREPRENEURSHIP AND STRATEGY on the 10th of November 2024. These seminars were designed to provide valuable financial insights and strategies, helping individuals navigate through tough economic times and build more secure financial futures.
- The organisation held one of its flagship events, the Uncommon Woman Conference (UWC) between the 8th and 9th of March 2024 with the theme: "ARISE – LIVING IN HIS WISDOM". As it was a hybrid event, it gave men the opportunity to attend what is typically an event for women and was a great opportunity for seasoned

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speakers to motivate, impact and encourage women and men during an incredibly challenging period in human history.

- The Francophonie arm of the organisation hosted a French speaking version of the above event called the 'Cofevert Women Conference' on the 22ND and 23RD of November 2024.
- The organisation also takes a keen interest in upholding family values by hosting events for married couples throughout the year such as the Marriage Enrichment Event held on Saturday, 4th May 2024. This event provided an opportunity for married couples to enhance their marital relationship during a period where there was an increase in domestic violence abuse and divorce. The objective of the event was to 'see couples build Christ-centred marriages that will last a lifetime, be a light to the world and leave a legacy for future generations.'
- The organisation also hosted one of its flagship events, the annual 'Pursuit of God', from the 1st to 21st June of 2024 with the theme: Prayers that move Mountains. The sessions were open to all who want to seek a deeper understanding and relationship with God.
- In addition to the above event, it was the second time that the organisation hosted a national event in London called the Altar on Friday, 28th June 2024. This gave members, guests and members of the public the opportunity to worship God and declare London for Jesus, aligning with its core objective. The Altar was a significant milestone for the organisation, furthering our mission to foster spiritual growth and community engagement.
- The organisation's Men's ministry continued to hold its monthly meetings, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, and to be good role-models in society etc). It also hosted another flagship event for the men – "The Mandate Men's Conference" with the theme: "THE IDENTITY BLUEPRINT – BUILDING A LIFE OF INTEGRITY AND PURPOSE" on the 7th – 9th of November 2024. The conference was dedicated to celebrating and develop men into men of influence who will be the best husbands, fathers, and leaders God has called them to be in today's complex world. The sessions challenged delegates to grow spiritually, emotionally, and practically. The workshops and teachings were specifically tailored to the needs and issues relevant to men. The event was also opened to women to attend as it was streamed LIVE.
- The organisation continued one of its renowned Christmas activities namely, Christmas Lunch on Jesus between the 16th and 21st December 2024. This activity was of immense benefit to the public both locally and nationally especially following the aftermath of a global economic crisis.
- The organisation ended the year with a series of Christmas services such as the Christmas Carol, Christmas Day Service and the New Year Eve services. This was to share the good news of the gospel with its local community.
- After three years of a global pandemic and hosting events virtually, the above-mentioned events and activities have resumed and continued taking place physically on-site. These initiatives have significantly contributed to and transformed lives, resulting in an improved quality of life.
- Other notable activities and events include outreach programs such as 'Angel Tree,' where children of inmates are given Christmas presents, and the 'Spreading Christmas Cheer' outreach, which provided free hot drinks and mince pies to commuters at local tube stations. These programs have been instrumental in fostering community spirit and support.
- In 2024, the organisation had the privilege of celebrating thirty years of impactful existence and one of the key highlights marking this milestone was the 30 Days Turnaround Prayers from January 15th to February 13th 2024, which served as a significant expression of thanksgiving and spiritual reflection during the anniversary celebrations.

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- In addition to the Turnaround prayers, other prayer initiatives at Jesus House for the benefit of members and the public in 2024 include:
 - Rainbow prayers on Tuesdays
 - Time to Pray virtual meetings every Monday to Friday from 6:00 to 7:00AM.
 - Prayer Bootcamp: Early morning prayers for young adults held on 11th May, 13th July, and the 21st December 2024 from 6:00 to 9:00AM.

- In accordance with legal and compliance obligations in 2024, the organisation implemented the following best practices to enhance safeguarding efforts:
 - Comprehensive Safeguarding Training for Volunteers and Staff. We successfully trained three cohorts, totalling 120 staff and volunteers, to ensure they were well-equipped to manage safeguarding responsibilities effectively.

The Trustees assess the success of Jesus House's activities in fulfilling its charitable objectives through both qualitative and quantitative measures.

Key indicators used to evaluate impact include:

- Spiritual engagement: attendance, participation, and testimonies from worship services, conferences, and outreach programmes.
- Community impact: the reach and outcomes of social action initiatives, mentoring schemes, and welfare support projects.
- Leadership development: participation in discipleship, training, and volunteer programmes that equip individuals for service within and beyond the church.
- Digital reach: online attendance, engagement metrics, and media outreach impact.
- Stewardship effectiveness: efficient use of resources and delivery of objectives within approved budgets.

These measures enable the Trustees to confirm that all activities continue to advance the mission of Jesus House - to inspire faith, strengthen families, and transform communities.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed to. A risk register has been created which identifies the major risks by different areas of activities: the nature of these risks, the likelihood of these risks happening, and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. Insurance covers are in place and the finances of the Charity are kept under review. Where appropriate, systems have been created to mitigate the risks the Charity faces. A significant external risk to funding has led to the development of a strategic plan which has allowed for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been put in place to ensure compliance with health and safety of members of staff, volunteers, clients, and visitors to the Charity.

FINANCIAL REVIEW

The Charity's principal funding source continues to be donations from the individuals who attend the services and various events held throughout the year as well as grants for specific community projects.

RESERVES POLICY

As at 31 December 2024, the reserves were £1,522,971. The Trustees consider it prudent to maintain a level of

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FOR THE YEAR ENDED 31 DECEMBER 2024

free reserves equivalent to between one to three months of core operating costs, (currently estimated at £750,000), in order to:

- Provide working capital to support operational activities;
- Ensure continuity of programmes in the event of unexpected shortfalls in income;
- Meet contractual obligations and unforeseen expenditure.

The Trustees regularly review the level of reserves in light of the charity's financial position, future plans, and risk profile. Any reserves held above the target range are reviewed and designated for specific strategic initiatives, including programme expansion, infrastructure development, or strengthening organisational capacity.

The Trustees are satisfied that the current level of reserves is appropriate for the scale and complexity of the organisation and are committed to managing resources prudently and transparently.

GRANT MAKING POLICY

Jesus House provides grants and financial support to partner ministries, and charitable organisations whose work aligns with the church's mission of advancing the Christian faith, supporting community development, and responding to humanitarian needs.

Grants are awarded to further the charity's objectives including evangelism, education, relief of poverty, and social transformation.

The Trustees consider grant applications and recommendations based on:

- Alignment with the church's spiritual and community mission;
- Demonstrated impact and accountability of the proposed activity; and
- The availability of funds and stewardship principles.

All grants are approved in accordance with delegated authority levels set by the Trustees, and monitoring procedures are in place to ensure that funds are applied effectively and solely for charitable purposes.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The Trustees have established clear arrangements for setting the pay and remuneration of key management personnel.

Remuneration levels are reviewed periodically and approved by the Trustees, taking into account:

- The scope and responsibilities of each role;
- Benchmarking data from comparable churches, faith-based charities, and nonprofit organisations of similar size and complexity;
- The need to attract and retain individuals with the necessary spiritual, professional, and leadership expertise; and
- The church's commitment to prudent financial stewardship and the advancement of its charitable objectives.

The Trustees are satisfied that the remuneration arrangements for key management personnel are fair,

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proportionate, and consistent with Jesus House's values of integrity, accountability, and service.

PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is an awareness of its services, and they are proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees, who are also Directors for the purpose of Company Law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company will continue in business.
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Observe the methods and principles in the Charities Statement of Recommended Practice (SORP).

The Trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time; the financial position of the company and it also enables them to ensure that the financial statements comply with the Companies Act 2006. Furthermore, they are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thus far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware of; and
- The Trustees have taken the necessary steps to make themselves aware of any relevant audit information and have established that the auditors are aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's (i.e., organisation's) website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Dr Olushola Adeaga

Director

Date: 30 October 2025

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JESUS HOUSE FOR ALL NATIONS

Opinion

We have audited the financial statements of Jesus House For All Nations (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows, the Charity Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of

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company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the [strategic report or the] directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to [prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and the sector in which it operates, we identified the principal laws and regulations that directly affect the financial statements to be the Charities Act, Companies Act, and Employment Act. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of noncompliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. There is a limitation to areas most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to

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enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)

for and on behalf of Blue Spire Limited (Statutory Auditors)

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

30 October 2025

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	3,456,729	317,670	3,774,399	4,237,123
Charitable activities	4	219,364	180,004	399,368	385,850
Other trading activities	5	450	-	450	300
Investments	6	7,282	-	7,282	1,019
Total income		3,683,825	497,674	4,181,499	4,624,292
Expenditure on:					
Raising funds		43,969	-	43,969	31,419
Charitable activities	7	4,058,589	433,137	4,491,726	4,213,165
Total expenditure		4,102,558	433,137	4,535,695	4,244,584
Net (expenditure)/income before taxation					
		(418,733)	64,537	(354,196)	379,708
Taxation	14	(26,668)	-	(26,668)	(20,619)
Net movement in funds		(445,401)	64,537	(380,864)	359,089
Reconciliation of funds:					
Total funds brought forward	22	1,968,372	2,220,852	4,189,224	3,830,135
Net movement in funds		(445,401)	64,537	(380,864)	359,089
Total funds carried forward	22	1,522,971	2,285,389	3,808,360	4,189,224

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 49 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	200,651	126,364
Investment property	16	2,650,000	2,650,000
		<u>2,850,651</u>	<u>2,776,364</u>
Current assets			
Stocks	18	30,848	30,848
Debtors	19	500,748	795,981
Cash at bank and in hand		1,138,329	1,156,165
		<u>1,669,925</u>	<u>1,982,994</u>
Current liabilities			
Creditors: amounts falling due within one year	20	(712,216)	(570,134)
Net current assets		<u>957,709</u>	<u>1,412,860</u>
Total assets less current liabilities		<u>3,808,360</u>	<u>4,189,224</u>
Net assets excluding pension asset		<u>3,808,360</u>	<u>4,189,224</u>
Total net assets		<u><u>3,808,360</u></u>	<u><u>4,189,224</u></u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Charity funds			
Restricted funds:			
Restricted funds	22	2,285,389	2,220,852
Total restricted funds	22	2,285,389	2,220,852
Unrestricted funds			
General funds	22	1,522,971	1,968,372
Total unrestricted funds	22	1,522,971	1,968,372
Total funds		3,808,360	4,189,224

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Dr Olushola Adeaga
(Trustee)

Date: 30 October 2025

The notes on pages 19 to 49 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CHARITY STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	15		200,651		126,364
Investments	17		1		1
Investment property	16		2,650,000		2,650,000
			<u>2,850,652</u>		<u>2,776,365</u>
Current assets					
Debtors	19	791,737		1,043,562	
Cash at bank and in hand		1,136,861		1,154,636	
		<u>1,928,598</u>		<u>2,198,198</u>	
Current liabilities					
Creditors: amounts falling due within one year	20	(705,384)		(563,352)	
			<u>1,223,214</u>		<u>1,634,846</u>
Net current assets					
			<u>4,073,866</u>		<u>4,411,211</u>
Total assets less current liabilities					
			<u>4,073,866</u>		<u>4,411,211</u>
Net assets excluding pension asset					
			<u>4,073,866</u>		<u>4,411,211</u>
Total net assets					
			<u><u>4,073,866</u></u>		<u><u>4,411,211</u></u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

CHARITY STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
Charity funds					
Restricted funds:					
Restricted funds	22	2,285,389		2,220,852	
Total restricted funds	22		2,285,389		2,220,852
Unrestricted funds					
General funds	22	1,788,477		2,190,359	
Total unrestricted funds	22		1,788,477		2,190,359
Total funds			4,073,866		4,411,211

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Dr Olushola Adeaga

(Director)

Date: 30 October 2025

The notes on pages 19 to 49 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(380,864)	<i>359,089</i>
Cash flows from investing activities		
Decrease or (increase) in debtors	295,233	<i>(3,786)</i>
Increase or (decrease) in creditors	142,082	<i>(115,922)</i>
Depreciation and impairment of tangible fixed assets	72,686	<i>44,875</i>
Purchase of tangible fixed assets	(146,973)	<i>(19,117)</i>
Net cash provided by/(used in) investing activities	363,028	(93,950)
Change in cash and cash equivalents in the year	(17,836)	265,139
Cash and cash equivalents at the beginning of the year	1,156,165	<i>891,026</i>
Cash and cash equivalents at the end of the year	1,138,329	<i>1,156,165</i>

The notes on pages 19 to 49 form part of these financial statements

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(337,345)	390,208
Cash flows from investing activities		
Decrease or (increase) in debtors	251,825	(34,320)
Increase or (decrease) in creditors	142,032	(116,520)
Depreciation and Impairment of tangible fixed assets	72,686	44,875
Purchase of tangible fixed assets	(146,973)	(19,117)
Net cash provided by/(used in) investing activities	319,570	(125,082)
Change in cash and cash equivalents in the year	(17,775)	265,126
Cash and cash equivalents at the beginning of the year	1,154,636	889,510
Cash and cash equivalents at the end of the year	1,136,861	1,154,636

The notes on pages 19 to 49 form part of these financial statements

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Jesus House is an incorporated charity, limited by guarantee, incorporated in England with the company number 4047907. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.2 Consolidation

The results of the charity's wholly owned subsidiary (New Dimensions Trading Limited) are consolidated on a line by line basis with any intragroup balances and transactions eliminated in full. Jesus House owns 100% of the ordinary share capital of the subsidiary who shares the same registered office.

The charity and its subsidiary have a uniform reporting date and reporting period. Where necessary, appropriate adjustments are made to the subsidiary's financial statements for differences in accounting policies as part of the consolidation process.

The charity has taken advantage of the concession which allows it to publish only a consolidated statement of financial activities rather than one for the charity alone. The charity had total income of £4,181,049 (2023: £4,623,992), total expenditure of £4,518,394 (2023: £4,233,784) and a deficit of £337,345 (2023: surplus of £390,208) for the year under review.

New Dimensions Trading Limited is exempt from the requirements of Companies Act 2006 relating to the audit of its individual accounts by virtue of sections 477 and 479A.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income generated by the charity's trading subsidiary. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of the charity's trading subsidiary.
- Expenditure on charitable activities; which includes costs in furtherance of the charity's objects and costs to support those activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs:

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Operating Leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Buildings		Cars		Photocopier	
	2024	2023	2024	2023	2024	2023
Less than 1 year	150,000	37,500	10,425	20,192	5,601	5,601
More than 1 year less than 2 years	37,500		3,678	10,425	933	5,601
More than 2 years less than 5 years				3,678		933

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Fixed asset investments comprise a property held on long lease which is stated at the trustees' estimate of market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	20% Reducing Balance
Office equipment	-	25% Reducing Balance

2.8 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2.13 Liabilities and provisions

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Pensions

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.17 Going Concern

The consolidated financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations			
Tithes	2,027,467	-	2,027,467
Offering	509,376	-	509,376
Thanksgiving	152,087	-	152,087
Gift Aid	431,526	-	431,526
First Fruit Offerings	29,122	-	29,122
The Altar Donations	-	287,474	287,474
Hubs Income - Greenwich	155,272	-	155,272
Vision/Special Offerings	160	-	160
The Shift Income	5	-	5
Building Donations	-	4,240	4,240
Persecuted Church Donations	16,197	-	16,197
Re-Ignite Income	-	-	-
French Church Income	40,936	-	40,936
Contribution towards Guest Ministers' Honoraria	14,868	-	14,868
The NEW - Donations	-	-	-
Pursuit of God Income	24,403	-	24,403
RUIC Income	645	-	645
Other Ministry Income	43,370	-	43,370
Kidz First Ministry - Income	1,717	-	1,717
Christmas Lunch on Jesus	-	25,956	25,956
Women's Ministry Income	5,978	-	5,978
Donations - Widows'	2,420	-	2,420
Donations - Special Projects	-	-	-
Donations - Orphans	1,180	-	1,180
Subtotal detailed disclosure	3,456,729	317,670	3,774,399
Total 2024	3,456,729	317,670	3,774,399

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations			
Tithes	2,435,232	-	2,435,232
Offering	485,513	-	485,513
Thanksgiving	169,584	-	169,584
Gift Aid	505,561	-	505,561
First Fruit Offerings	41,311	-	41,311
The Altar Donations	-	260,606	260,606
Hubs Income - Greenwich	91,106	-	91,106
Vision/Special Offerings	2,181	-	2,181
The Shift Income	5,607	-	5,607
Building Donations	-	1,416	1,416
Persecuted Church Donations	4,495	-	4,495
Re-Ignite Income	894	-	894
French Church Income	46,885	-	46,885
Contribution towards Guest Ministers' Honoraria	30,224	-	30,224
The NEW - Donations	523	-	523
Pursuit of God Income	33,180	-	33,180
RUIC Income	230	-	230
Other Ministry Income	59,965	-	59,965
Kidz First Ministry - Income	13,364	-	13,364
Christmas Lunch on Jesus	-	42,087	42,087
Women's Ministry Income	2,631	-	2,631
Donations - Widows'	180	-	180
Donations - Special Projects	4,348	-	4,348
Subtotal detailed disclosure	3,933,014	304,109	4,237,123
<i>Total 2023</i>	<i>3,933,014</i>	<i>304,109</i>	<i>4,237,123</i>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Incoming resources from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Charitable Activities			
Uncommon Woman Conference	61,309	-	61,309
Colindale Food Bank Donations	-	39,903	39,903
Christmas Lunch on Jesus - Franchise	-	137,043	137,043
Mandate Income - Donations	48,746	-	48,746
Colindale Food Bank - Grants	-	3,058	3,058
Welfare/Araunah Funds	35,114	-	35,114
Tightknots Income	4,674	-	4,674
Global Hands - Donations	69,521	-	69,521
UK Prayer Shield Income	-	-	-
Community Action - Projects Fundraising	-	-	-
Multimedia Income	-	-	-
Total 2024	219,364	180,004	399,368

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Charitable Activities			
Uncommon Woman Conference	29,380	-	29,380
Colindale Food Bank Donations	-	64,952	64,952
Christmas Lunch on Jesus - Franchise	-	170,589	170,589
Mandate Income - Donations	23,324	-	23,324
Colindale Food Bank - Grants	-	11,259	11,259
Welfare/Araunah Funds	32,084	-	32,084
Tightknots Income	27,467	-	27,467
Global Hands - Donations	23,234	-	23,234
UK Prayer Shield Income	2,000	-	2,000
Community Action - Projects Fundraising	240	-	240
Multimedia Income	1,321	-	1,321
<i>Total 2023</i>	<i>139,050</i>	<i>246,800</i>	<i>385,850</i>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds	Total funds
	2024	2024
	£	£
Other trading activities	450	450

	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>2023</i>	<i>2023</i>
	£	£
Other trading activities	300	300

6. Investment income

	Unrestricted funds	Total funds
	2024	2024
	£	£
Bank Interest	7,282	7,282

	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>2023</i>	<i>2023</i>
	£	£
Bank Interest	1,019	1,019

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Expenditure on Charitable Activities			
The Altar Expenditure	-	251,250	251,250
Guest Ministers Hospitality/Travel Expenses	2,040	-	2,040
Guest Ministers Honorarium	59,749	-	59,749
Professional Subscriptions	4,373	-	4,373
Special Events - Watchnight Service	27,337	-	27,337
Christmas Activities	28,743	-	28,743
UK Prayer Shield Expenses	-	-	-
Community Action Expenses	16,776	6,948	23,724
Charitable Grants (See Note 9)	115,900	-	115,900
Christmas Lunch on Jesus Expenses	-	174,343	174,343
Women's Ministry Expenses	87,460	-	87,460
French Church Expenses	33,671	-	33,671
Global Hands Expenses	138,064	-	138,064
Hospitality Expenses	8,794	-	8,794
Kidz First Ministry Expenses	7,654	-	7,654
Marketing and Communications Expenses	32,123	-	32,123
Mandate Expenses	35,731	-	35,731
Team JH Expenses	15,908	-	15,908
Men's Ministry Expenses	3,380	-	3,380
Wages and Salaries - Ministry Staff	1,046,381	-	1,046,381
Other Event Expenses	61,552	-	61,552
Other Ministry Expenses/Pastoral Care	34,120	-	34,120
Ministry Travel	36,417	-	36,417
Personal and Spiritual Development	26,654	-	26,654
Tightknots Marriage Ministry Expenses	9,271	-	9,271
Welfare Expenses	48,640	-	48,640
Multimedia Expenses	25,937	-	25,937
Music Ministry Expenses	3,326	-	3,326
Connect Group Expenses	783	-	783
Greenwich Hub Expenses	34,237	-	34,237
The New - Expenses	2,080	-	2,080
Support Costs (Note 8)	2,111,488	596	2,112,084
Total 2024	4,058,589	433,137	4,491,726

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Expenditure on Charitable Activities (continued)			
The Altar Expenditure	-	228,458	228,458
Guest Ministers Hospitality/Travel Expenses	8,489	-	8,489
Guest Ministers Honorarium	56,386	-	56,386
Professional Subscriptions	3,126	-	3,126
Special Events - Watchnight Service	23,211	-	23,211
Christmas Activities	19,701	-	19,701
UK Prayer Shield Expenses	12,466	-	12,466
Community Action Expenses	16,838	25,376	42,214
Charitable Grants (See Note 9)	117,399	-	117,399
Christmas Lunch on Jesus Expenses	-	234,914	234,914
Women's Ministry Expenses	53,907	-	53,907
French Church Expenses	30,432	-	30,432
Global Hands Expenses	118,781	-	118,781
Hospitality Expenses	7,878	-	7,878
Kidz First Ministry Expenses	17,732	-	17,732
Marketing and Communication Expenses	33,844	-	33,844
Mandate Expenses	11,366	-	11,366
Team JH Expenses	4,653	-	4,653
Men's Ministry Expenses	2,029	-	2,029
Wages and Salaries - Ministry Staff	1,167,651	-	1,167,651
Other Event Expenses	44,711	-	44,711
Other Ministry Expenses/Pastoral Care	31,161	-	31,161
Ministry Travel	19,450	-	19,450
Personal and Spiritual Development	20,748	-	20,748
Tightknots Marriage Ministry Expenses	52,330	-	52,330
Welfare Expenses	57,836	-	57,836
Multimedia Expenses	12,271	-	12,271
Music Ministry Expenses	4,668	-	4,668
Reignite Expenses	3,924	-	3,924
Connect Group Expenses	1,423	-	1,423
Greenwich Hub Expenses	50,922	-	50,922
Support Costs (See Note 8)	1,718,339	745	1,719,084
<i>Total 2023</i>	<u>3,723,672</u>	<u>489,493</u>	<u>4,213,165</u>

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FOR THE YEAR ENDED 31 DECEMBER 2024

8. Support Costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Support Costs			
Rent Expenses	149,849	-	149,849
Equipment Hire	23,394	-	23,394
Heat, Light and Water	96,104	-	96,104
Telephone	55,803	-	55,803
Design and Printing Expenses	-	-	-
Professional Fees and Services	5,247	-	5,247
Insurance	76,519	-	76,519
Bank Charges and Interest	25,301	-	25,301
Training Costs	8,438	-	8,438
Audit Fees	12,300	-	12,300
Staff Expenses	6,634	-	6,634
Contractors Fees and Services	193,133	-	193,133
Church Office Expenses	3,715	-	3,715
Depreciation	72,090	596	72,686
Facilities Expenses	271,766	-	271,766
Human Resources Expenses	7,746	-	7,746
Information and Technology Expenses	152,206	-	152,206
Member Services Expenses	4,412	-	4,412
Operations Office Expenses	676	-	676
Other Support Costs	23,625	-	23,625
Personal and Spiritual Development	8,221	-	8,221
Wages and Salaries - Administrative Staff	914,309	-	914,309
Total 2024	2,111,488	596	2,112,084

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FOR THE YEAR ENDED 31 DECEMBER 2024

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Support Costs (continued)			
Rent Expenses	186,250	-	186,250
Equipment Hire	20,187	-	20,187
Heat, Light and Water	84,081	-	84,081
Telephone	53,308	-	53,308
Design and Printing Expenses	3,650	-	3,650
Professional Fees and Services	10,008	-	10,008
Insurance	51,627	-	51,627
Bank Charges and Interest	29,582	-	29,582
Training Costs	6,925	-	6,925
Audit Fees	12,300	-	12,300
Staff Expenses	3,722	-	3,722
Contractor's Fees and Services	127,316	-	127,316
Church Office Expenses	2,289	-	2,289
Depreciation	44,130	745	44,875
Facilities Expenses	238,228	-	238,228
Human Resources Expenses	4,943	-	4,943
Information and Technology Expenses	100,434	-	100,434
Member Services Expenses	4,581	-	4,581
Operations Office Expenses	2,491	-	2,491
Other Support Costs	24,199	-	24,199
Personal and Spiritual Development	8,865	-	8,865
Wages and Salaries - Administrative Staff	699,223	-	699,223
<i>Total 2023</i>	<u>1,718,339</u>	<u>745</u>	<u>1,719,084</u>

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FOR THE YEAR ENDED 31 DECEMBER 2024

9. Charitable Grants

	Unrestricted funds 2024 £	Total funds 2024 £
Charitable Grants		
World Evangelism Mission Grants	30,000	30,000
RCCG Central Office	35,000	35,000
RCCG Builder's House	18,000	18,000
Open Doors	2,500	2,500
Christian Voice	3,000	3,000
Good Faith Foundation	5,000	5,000
Wintershall	3,000	3,000
Simplicity Records	2,000	2,000
RCCG Fountain of Life	2,500	2,500
House of Wells	1,500	1,500
Richmond Group	600	600
PSJ UK	1,000	1,000
Good Shepherd's Home	4,800	4,800
Bethel Francophone Church	2,000	2,000
RCCG Congress/Convention	5,000	5,000
Total 2024	115,900	115,900

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	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Charitable Grants		
World Evangelism Mission Grants	40,000	40,000
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Open Doors	7,800	7,800
Christian Voice	1,750	1,750
NAYBA	2,500	2,500
Newness of Life Centre	2,500	2,500
HOPE UK	2,500	2,500
House of Wells	1,000	1,000
Good Shepherd's Home	4,800	4,800
SOS DRC	1,549	1,549
RCCG Congress	5,000	5,000
<i>Total 2023</i>	<i>117,399</i>	<i>117,399</i>

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Expenditure	2,379,642	2,112,084	4,491,726
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Expenditure	2,494,081	1,719,084	4,213,165

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NOTES TO THE FINANCIAL STATEMENTS
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11. Auditors' remuneration

	2024	2023
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	12,300	12,300

12. Staff costs

	Group	<i>Group</i>	Charity	<i>Charity</i>
	2024	<i>2023</i>	2024	<i>2023</i>
	£	£	£	£
Staff Costs				
Wages and salaries	1,714,153	<i>1,637,072</i>	1,714,153	<i>1,637,072</i>
Social security costs	171,792	<i>159,455</i>	171,792	<i>159,455</i>
Contribution to defined contribution pension schemes	74,745	<i>70,346</i>	74,745	<i>70,346</i>
Total Staff Costs	1,960,690	<i>1,866,873</i>	1,960,690	<i>1,866,873</i>

The average number of persons employed by the Charity during the year was as follows:

	Group	<i>Group</i>	Charity	<i>Charity</i>
	2024	<i>2023</i>	2024	<i>2023</i>
Average Head Count	60	<i>62</i>	60	<i>62</i>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024	<i>Group 2023</i>
Higher paid staff - number of staff receiving employee benefits, excluding pension, between:		
In the band £60,001 - £70,000	2	2
In the band £70,001 - £80,000	1	-
In the band £100,001 - £110,000	-	1
In the band £110,001 - £120,000	1	-
In the band £120,001 - £130,000	1	1

During the year under review the charity's trustees and key management personnel received employee benefits totalling £285,734 (2023: £266,956) consisting of salary of £238,613 (2023: £223,027), employer's national insurance contributions of £30,418 (2023: £28,317) and pension benefits of £16,703 (2023: £15,612). At the balance sheet date £74,500 (2023: £77,500) was receivable from the key management personnel in respect of staff loans.

The wife of a member of the charity's key management personnel received employee benefits of £81,878 (2023: £72,170) made up of salary £68,819 (2023: £60,782), national insurance contributions of £8,242 (2023: £7,133) and pension contributions £4,817 (2023: £4,255).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Trustees' remuneration and expenses

No trustees, other than Dr Adeaga, were remunerated. Under clause 5.2 of the Memorandum of Association of the company, and as approved by the Charity Commission.

		2024	2023
		£	£
Dr Olushola Adeaga	Remuneration	110,433	102,955
	Pension contributions paid	7,730	7,207
	National insurance contributions	13,984	13,002

During the year ended 31 December 2024, expenses totalling £3,996 were paid directly on behalf of Trustees (2023 - £2,715). This covers travel/accommodation costs for official duties as well as strategic meeting costs for 2 Trustees.

During the year the charity operated a defined contribution pension scheme. Contributions payable to the scheme by the charity totalled £74,745 (2023: £70,346).

14. Taxation

	2024	2023
	£	£
Corporation tax		
Current tax on net (expenditure)/income for the year	26,668	20,619
Taxation on net (expenditure)/income	26,668	20,619

There were no factors that affected the tax charge for the year which has been calculated on net (expenditure)/income at the standard rate of corporation tax in the UK of 25% (2023 - 25%).

There are no factors considered likely to affect future tax charges.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Tangible fixed assets

Group and Charity

	Motor vehicles £	Fixtures and Fittings £	Church and Office equipment £	Total £
Cost or valuation				
At 1 January 2024	208,056	258,348	1,010,287	1,476,691
Additions	-	-	146,973	146,973
At 31 December 2024	<u>208,056</u>	<u>258,348</u>	<u>1,157,260</u>	<u>1,623,664</u>
Depreciation				
At 1 January 2024	190,060	255,372	904,895	1,350,327
Charge for the year	8,999	596	63,091	72,686
At 31 December 2024	<u>199,059</u>	<u>255,968</u>	<u>967,986</u>	<u>1,423,013</u>
Net book value				
At 31 December 2024	<u><u>8,997</u></u>	<u><u>2,380</u></u>	<u><u>189,274</u></u>	<u><u>200,651</u></u>
<i>At 31 December 2023</i>	<u><u>17,996</u></u>	<u><u>2,976</u></u>	<u><u>105,392</u></u>	<u><u>126,364</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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16. Investment property

Group

	Long term leasehold investment property £
Valuation	
At 1 January 2024	2,650,000
At 31 December 2024	<u>2,650,000</u>

Charity

	Long term leasehold investment property £
Valuation	
At 1 January 2024	2,650,000
At 31 December 2024	<u>2,650,000</u>

The property has been valued at £2,650,000, representing the lower end of an estimated valuation range obtained from comparable market data and professional input.

This valuation reflects the prudent assessment of the property's current open market value, taking into consideration its location, condition, and use for charitable purposes. The Trustees believe that this approach provides a fair and reasonable representation of the asset's value while maintaining consistency with the charity's policy of adopting a cautious and stewardship-focused approach to asset valuation.

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NOTES TO THE FINANCIAL STATEMENTS
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17. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 January 2024	1
At 31 December 2024	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
New Dimensions Trading Ltd	07479350	112 Brent Terrace, Brent Cross, London, NW2 1LT	Sale of books, refreshments and hire of event space.

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
New Dimensions Trading Ltd	450	43,969	(43,519)	(265,506)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Stocks

	Group 2024	<i>Group 2023</i>
	£	£
Finished goods and goods for resale	30,848	<i>30,848</i>

19. Debtors

	Group 2024	<i>Group 2023</i>	Charity 2024	<i>Charity 2023</i>
	£	£	£	£
Due within one year				
Trade debtors	7,727	<i>7,727</i>	-	-
Amount owed by subsidiary	-	-	314,750	<i>270,907</i>
Other debtors	121,327	<i>142,142</i>	118,474	<i>139,289</i>
Prepayments and accrued income	371,694	<i>646,112</i>	358,513	<i>633,366</i>
	500,748	<i>795,981</i>	791,737	<i>1,043,562</i>

20. Creditors: Amounts falling due within one year

	Group 2024	<i>Group 2023</i>	Charity 2024	<i>Charity 2023</i>
	£	£	£	£
Creditors				
Trade creditors	449,475	<i>300,710</i>	448,851	<i>300,134</i>
Other taxation and social security	123,959	<i>118,888</i>	123,959	<i>118,888</i>
Other creditors	54,226	<i>62,755</i>	51,650	<i>60,181</i>
Accruals and deferred income	84,556	<i>87,781</i>	80,924	<i>84,149</i>
Creditors	712,216	<i>570,134</i>	705,384	<i>563,352</i>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. Financial instruments

	Group 2024 £	<i>Group 2023 £</i>	Charity 2024 £	<i>Charity 2023 £</i>
Financial Assets				
Measured at fair value through net income/(expenditure): Fixed Assets				
Investments	2,650,000	2,650,000	2,650,000	2,650,000
Investment in Subsidiary	-	-	1	1
Debt instruments measured at amortised cost:				
Trade Debtors	7,727	7,727	-	-
	<u>2,657,727</u>	<u>2,657,727</u>	<u>2,650,001</u>	<u>2,650,001</u>
	Group 2024 £	<i>Group 2023 £</i>	Charity 2024 £	<i>Charity 2023 £</i>
Financial liabilities				
Measured at amortised cost: Trade Creditors				
	<u>449,475</u>	<u>300,710</u>	<u>448,851</u>	<u>300,134</u>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

22. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	2,190,359	3,683,375	(4,085,257)	1,788,477
New Dimensions Trading	(221,987)	450	(43,969)	(265,506)
	<u>1,968,372</u>	<u>3,683,825</u>	<u>(4,129,226)</u>	<u>1,522,971</u>
Restricted funds				
Building Funds	2,084,630	4,240	(596)	2,088,274
India Funds	32,235	-	-	32,235
Uganda Funds	7,365	-	-	7,365
Colindale Food Bank	112,762	42,961	(6,948)	148,775
CLOJ	(48,288)	162,999	(174,343)	(59,632)
The Altar	32,148	287,474	(251,250)	68,372
	<u>2,220,852</u>	<u>497,674</u>	<u>(433,137)</u>	<u>2,285,389</u>
Total of funds	<u><u>4,189,224</u></u>	<u><u>4,181,499</u></u>	<u><u>(4,562,363)</u></u>	<u><u>3,808,360</u></u>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

22. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Funds - all funds	1,861,567	4,073,083	(3,744,291)	2,190,359
New Dimensions Trading	(190,868)	300	(31,419)	(221,987)
	<u>1,670,699</u>	<u>4,073,383</u>	<u>(3,775,710)</u>	<u>1,968,372</u>
Restricted funds				
Building Funds	2,083,959	1,416	(745)	2,084,630
India Funds	32,235	-	-	32,235
Uganda Funds	7,365	-	-	7,365
Colindale Food Bank	61,927	76,211	(25,376)	112,762
CLOJ	(26,050)	212,676	(234,914)	(48,288)
The Altar	-	260,606	(228,458)	32,148
	<u>2,159,436</u>	<u>550,909</u>	<u>(489,493)</u>	<u>2,220,852</u>
Total of funds	<u><u>3,830,135</u></u>	<u><u>4,624,292</u></u>	<u><u>(4,265,203)</u></u>	<u><u>4,189,224</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

23. Restricted funds:

Building Fund:

The Building Fund was established as a result of fund-raising activities aimed at the acquisition and refurbishment of building properties for the charity.

India Fund:

The India Fund was established in order to support social responsibility initiatives in India.

Uganda Fund:

The Uganda Fund was established in order to support social responsibility initiatives in Uganda.

Colindale Food Bank:

The Colindale Food Bank Fund was established following receipt of donations from members towards the food bank drive to support the local community.

CLOJ:

The CLOJ Fund was established following receipt of donations from members towards the yearly Christmas Lunch on Jesus Initiative.

The Altar:

The Altar Fund was established following receipt of donations from members towards the production of an annual worship event.

24. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	1,968,372	3,683,825	(4,129,226)	1,522,971
Restricted funds	2,220,852	497,674	(433,137)	2,285,389
	<u>4,189,224</u>	<u>4,181,499</u>	<u>(4,562,363)</u>	<u>3,808,360</u>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

24. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	1,670,699	4,073,383	(3,775,710)	1,968,372
Restricted funds	2,159,436	550,909	(489,493)	2,220,852
	<u>3,830,135</u>	<u>4,624,292</u>	<u>(4,265,203)</u>	<u>4,189,224</u>

25. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	(2,084,738)	2,285,389	200,651
Investment property	2,650,000	-	2,650,000
Current assets	1,669,925	-	1,669,925
Creditors due within one year	(712,216)	-	(712,216)
Total	<u>1,522,971</u>	<u>2,285,389</u>	<u>3,808,360</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	(2,094,488)	2,220,852	126,364
Investment property	2,650,000	-	2,650,000
Current assets	1,982,994	-	1,982,994
Creditors due within one year	(570,134)	-	(570,134)
Total	<u>1,968,372</u>	<u>2,220,852</u>	<u>4,189,224</u>

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NOTES TO THE FINANCIAL STATEMENTS
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26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024	<i>Group 2023</i>	Charity 2024	<i>Charity 2023</i>
	£	£	£	£
Net income/expenditure for the period (as per Statement of Financial Activities)	(380,864)	<i>359,089</i>	(337,345)	<i>390,208</i>
Adjustments for:				
Net cash provided by/(used in) operating activities	(380,864)	<i>359,089</i>	(337,345)	<i>390,208</i>

27. Analysis of cash and cash equivalents

	Group 2024	<i>Group 2023</i>	Charity 2024	<i>Charity 2023</i>
	£	£	£	£
Cash in hand	1,138,329	<i>1,156,165</i>	1,136,861	<i>1,154,636</i>
Total cash and cash equivalents	1,138,329	<i>1,156,165</i>	1,136,861	<i>1,154,636</i>

28. Analysis of changes in net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	1,156,165	(17,836)	1,138,329
	1,156,165	(17,836)	1,138,329

29. Inter-Company transactions

At the balance sheet date Jesus House was owed £314,750 by New Dimensions Trading Limited (2023: £270,907).

30. Pension commitments

The charity operates a defined contribution plan for the benefit of its employees.

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NOTES TO THE FINANCIAL STATEMENTS
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31. Related party transactions

	2024	2023
	£	£
Key Management Personnel - Official Travel Expenses - Accomodation	-	972
Key Management Personnel - Official Travel Expenses - Travel/Transportation	7,468	14,202
Key Management Personnel - Official Travel Expenses - Strategic Events/Other Expenses	600	256
Key Management Personnel - Spiritual Development Training	1,481	-
	<u>9,549</u>	<u>15,430</u>