
JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Auditors' Report on the Financial Statements	7 - 9
Consolidated Statement of Financial Activities	10
Consolidated Balance Sheet	11 - 12
Charity Balance Sheet	13 - 14
Consolidated Statement of Cash Flows	15
Charity Statement of Cash Flows	16
Notes to the Financial Statements	17 - 45

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees and Key Management Personnel	Dr Olushola Adeaga, Trustee, Chief Operating Officer and Executive Pastor Mr Nims Obunge, Trustee Mr Olubunmi Toyobo, Trustee Mrs Alero Ayida-Otobo, Trustee
Company registered number	4047907
Charity Registered Number	1088614
Registered Office	112 Brent Terrace Brent Cross London NW2 1LT
Company Secretary	Samuel Sijuwade
Chief Executive Officer and Senior Pastor	Pastor Agu Irukwu
Independent Auditors	Blue Spire Limited Cawley Priors South Pallant Chichester West Sussex PO19 1SY
Bankers	Lloyds Bank 50 Notting Hill Gate London W11 3JD Barclays Bank PLC P O Box 4599 London SW3 1XE
Solicitors	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st December 2023. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Jesus House for all nations (referred to as the organisation or the charity hereafter) is a charitable company limited by guarantee, incorporated on 4th August 2000 and registered as a charity on 27th September 2001. It has a non-charitable subsidiary company, New Dimensions Trading Limited.

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as at when required.

Delegated authority has been given to the Senior Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement (In Pursuit of God, Discovering purpose, Maximising Potential and Impacting lives) from its premises at 112 Brent Terrace, Brent Cross, London.

The Charity's main objective for the year was:

- To continue to strengthen its foundations and reposition the local church for the future through the re-engineering project and technology which is aimed at improving organisational and operational effectiveness and efficiency to enable the charity to maximise its impact.

STRATEGIES

The Charity's strategy for achieving the above objective is listed in some of the significant activities listed below:

- The annual flagship events and activities organised (during the year) are in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local and international community which include:
 - a) The Mandate Men's Ministry Conference.
 - b) The Christmas Lunch on Jesus, which is an annual community centered project that provides families/people in need in the Borough with a Christmas Hamper.
 - c) The Londrina Jesus House for all nations Community Action Project in Brazil which started in 2010 with the Rehabilitation of ex-offenders at the state-run Londrina Prison Parana and the current renovation of a community centre.

With over 650 volunteers, who support and make an invaluable contribution to the operations of the Charity, some of the key teams include:

- Youth Teams

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

- Prison's Ministry
- Kidz First Junior Church
- Tribe of Judah (Music)
- Community Action
- Prayer
- Church Social Responsibility
- Welfare
- Men's Ministry
- Esther's Women's Ministry
- Abigail's Court
- Francophonie Church
- Information Technology
- Tightknots (the marriage ministry)
- Treasury Team

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

- The year 2023 witnessed the aftermath of a gradual decline in the impact of the global Covid-19 pandemic that plagued the world from 2020 to 2022. Unfortunately, the nation experienced the emergence of a 'cost of living crisis,' characterised by the cost of everyday essentials, such as food and utilities, rising much faster than average household incomes. This created a challenging and difficult year for many people. Despite these challenges, the Charity found innovative ways to fulfil its objectives, provide services, and host events.
- In response to the crisis, the organisation set up a Cost-of-Living Crisis Appeal Fund in 2022 and continued this initiative in 2023 to assist its most vulnerable members. This fund has been instrumental in providing much-needed support during these trying times.
- The Charity, through its teams mentioned above, organised activities, events and meetings to promote its objectives.
- The Charity continued to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.
- The Charity continues to provide substantial financial support to other charities (locally, nationally and internationally) operating within its objectives especially during the global pandemic and its aftermath. Furthermore, the financial allocation for each year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.
- The Araunah Response Team (ART) - an initiative to meet the needs of the most vulnerable in our community – especially those with no recourse to statutory and regular provisions that was set up in 2020 continued to assist members in 2023. It provided practical and financial assistance to members and the local community who are finding it difficult to make ends meet during this period after a global pandemic.
- The Colindale Food Bank (part of The Trussell Trust), a food distribution service continued to experience a sharp increase for its services for those in need within the Borough, it operates out of our premises at Brent Terrace. With local and national donations, it was able to meet the needs of most of the people that required that service and support.
- The organisation, as part of its Corporate Social Responsibility (CSR) programme, collaborates with other charities such as Open Doors (a charity that serves persecuted Christians around the world by providing vital support, delivering resources, and providing training.). The collaboration raised the sum of £7,800 in response to the Turkey/Syria disaster.
- The organisation supported a charity called Christian Voice (a fundamentalist Christian advocacy group

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

based in the United Kingdom. Its stated objective is "to uphold Christianity as the Faith of the United Kingdom, to be a voice for Biblical values in law and public policy, and to defend and support traditional family life) with a Charitable grant of £1750.

- The organisation continues to support Charities in the UK such as NAYBA, (a charity that supports local churches on a guided exploration to discover how to love your community better) with a charitable grant of £2,500.
- Another charity the organisation supported is HOPE UK, a national charity providing drug and alcohol education and training for children and young people, parents and youth workers, with a grant of £2,500.
- The organisation also supported the House of Wells, a Non-Profit Organisation (NPO) registered in the United Kingdom (Reg no. 1133474) and in South Africa (074732 NPO), existing to restore hope, dignity and release the potential of children and youth in Africa with a grant of £1,000.
- Good Shephard, a charity outside of the UK also benefited from the supports with a grant of £4,800.
- During the unprecedented and challenging years from 2020 to 2022, millions of people experienced financial hardship both nationally and globally. In response, the organisation hosted a series of financial seminars, such as "How to Create Passive Income," to empower its members and attendees. This event, organised by the Kingdom Treasurers' Team, took place on the 25th of March 2023. These seminars were designed to provide valuable financial insights and strategies, helping individuals navigate through difficult economic times and build more secure financial futures.
- The organisation held one of its flagship events, the Uncommon Woman Conference (UWC) between the 17th – 19th March 2023 with the theme: "ABOUND – LIVING IN HIS LOVE". As it was a hybrid event, it gave men the opportunity to attend what is typically an event for women. A great opportunity for seasoned speakers to motivate, impact and encourage women and men during a very challenging period in human history.
- The Francophonie arm of the organisation hosted a French speaking version of the above event called the 'Cofevert Women Conference' on the 24th – 25th November 2023.
- The organisation also takes a keen interest in upholding family values by hosting events for married couples throughout the year such as the Annual Couples Weekend Away (CWA) from 26th May to 29th of May 2023. This event provides an opportunity for married couples to enhance their marital relationship during a period where there was an increase in domestic violence abuse and divorce. The objective of the event is to 'see couples build Christ-centred marriages that will last a lifetime, be a light to the world and leave a legacy for future generations.
- The organisation also hosted one of its flagship events, the annual 'Pursuit of God' conference from the 1st – 21st June 2023 with the theme: Contending for Higher Ground. The twenty-one-day conference will include: a daily evening service (Monday – Thursday (virtually); onsite on Fridays and a 12-hour prayer session on Saturdays which will consist of a time of praise and worship, a time of exhortation, and fasting. The sessions are open to all who want to seek a deeper understanding and relationship with God.
- In addition to the above event, it was the first time that the organisation hosted a national event in London called the Altar on Friday, 30th June 2023. This gave members, guests and members of the public the opportunity to worship God and declare London for Jesus, aligning with its core objective. The Altar was a significant milestone for the organisation, furthering our mission to foster spiritual growth and community engagement.
- The organisation takes the well-being of its members and local community seriously. Thus, a mini-series of mental health seminar (Mental Health Education Wellbeing Seminars – MEWS) was hosted by the Counselling and the HealthCare Teams to deal with issues such as anxiety and depression to name a few in

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

August, September, October and November 2023.

- The organisation's Men's ministry continued to hold its monthly meetings, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, and to be good role-models in society etc). It also hosted another flagship event for the men – "The Mandate Men's Conference" with the theme: "Change" on the 18th of November 2023. The conference is dedicated to celebrating and develop men into men of influence who will be the best husbands, fathers, and leaders God has called them to be in today's complex world. The sessions will challenge delegates to grow spiritually, emotionally, and practically. The workshops and teachings are specifically tailored to the needs and issues relevant to men. The event was also opened to women to attend as it was streamed LIVE.
- The organisation continued one of its renowned Christmas activities namely, Christmas Lunch on Jesus between the 17th – 23rd December 2023. This activity is of immense benefit to the public both locally and nationally especially following the aftermath of a global pandemic.
- The organisation ended the year with a series of Christmas services such as the Christmas Carol, Christmas Day Service and the New Year Eve services. This is to share the good news of the gospel with its local community. After three years of a global pandemic and hosting events virtually, the above-mentioned events and activities have resumed taking place physically on-site. These initiatives have significantly contributed to and transformed lives, resulting in an improved quality of life.
- Other notable activities and events include outreach programs such as 'Angel Tree,' where children of inmates are given Christmas presents. This program has been instrumental in fostering community spirit and support.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed to. A risk register has been created which identifies the major risks by different areas of activities: the nature of these risks, the likelihood of these risks happening, and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. Insurance covers are in place and the finances of the Charity are kept under review. Where appropriate, systems have been created to mitigate the risks the Charity faces. A significant external risk to funding has led to the development of a strategic plan which has allowed for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been put in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity.

PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is an awareness of its services, and they are proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees, who are also Directors for the purpose of Company Law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period. In preparing

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company will continue in business.
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Observe the methods and principles in the Charities Statement of Recommended Practice (SORP).


The Trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time; the financial position of the company and it also enables them to ensure that the financial statements comply with the Companies Act 2006. Furthermore, they are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thus far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware of; and
- The Trustees have taken the necessary steps to make themselves aware of any relevant audit information and have established that the auditors are aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's (i.e., organisation's) website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

7C729C2F64564C2...

Dr Olushola Adeaga

Director

Date: 24 September 2024

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS

Opinion

We have audited the financial statements of Jesus House for All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the consolidated and parent charity balance sheet, the consolidated and parent charity statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS

- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias

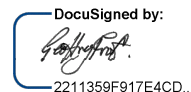
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidanceforauditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)



for and on behalf of

Blue Spire Limited (Statutory Auditors)

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

24 September 2024

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	3,933,014	304,109	4,237,123	3,831,793
Charitable activities	4	139,050	246,800	385,850	497,043
Other trading activities	5	300	-	300	250
Investments	6	1,019	-	1,019	65
Total income		4,073,383	550,909	4,624,292	4,329,151
Expenditure on:					
Raising funds		31,419	-	31,419	33,061
Charitable activities	7	3,723,672	489,493	4,213,165	4,105,050
Total expenditure		3,755,091	489,493	4,244,584	4,138,111
Net income before taxation		318,292	61,416	379,708	191,040
Taxation	14	(20,619)	-	(20,619)	(17,795)
Net movement in funds		297,673	61,416	359,089	173,245
Reconciliation of funds:					
Total funds brought forward	22	1,670,699	2,159,436	3,830,135	3,656,890
Net movement in funds		297,673	61,416	359,089	173,245
Total funds carried forward	22	1,968,372	2,220,852	4,189,224	3,830,135

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 45 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	126,364	152,122
Investment property	16	2,650,000	2,650,000
		<u>2,776,364</u>	<u>2,802,122</u>
Current assets			
Stocks	18	30,848	30,848
Debtors	19	795,981	792,195
Cash at bank and in hand		1,156,165	891,026
		<u>1,982,994</u>	<u>1,714,069</u>
Creditors: amounts falling due within one year	20	(570,134)	(686,056)
Net current assets		<u>1,412,860</u>	<u>1,028,013</u>
Total assets less current liabilities		<u>4,189,224</u>	<u>3,830,135</u>
Net assets excluding pension asset		<u>4,189,224</u>	<u>3,830,135</u>
Total net assets		<u><u>4,189,224</u></u>	<u><u>3,830,135</u></u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

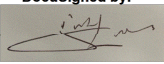
CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds:			
Restricted funds	22	2,220,852	2,159,436
Total restricted funds	22	2,220,852	2,159,436
Unrestricted funds			
General funds	22	1,968,372	1,670,699
Total unrestricted funds	22	1,968,372	1,670,699
Total funds		4,189,224	3,830,135

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 September 2024 and signed on their behalf by:

DocuSigned by:

 7C729C2F64564C2...
Dr Olushola Adeaga

The notes on pages 17 to 45 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	15		126,364		152,122
Investments	17		1		1
Investment property	16		2,650,000		2,650,000
			<u>2,776,365</u>		<u>2,802,123</u>
Fixed Assets					
Current assets					
Debtors	19	1,043,562		1,009,242	
Cash at bank and in hand		1,154,636		889,510	
			<u>2,198,198</u>		<u>1,898,752</u>
Current Assets					
Creditors: amounts falling due within one year	20	(563,352)		(679,872)	
			<u>1,634,846</u>		<u>1,218,880</u>
Net current assets					
Total assets less current liabilities			<u>4,411,211</u>		<u>4,021,003</u>
Net assets excluding pension asset			<u>4,411,211</u>		<u>4,021,003</u>
Total net assets			<u><u>4,411,211</u></u>		<u><u>4,021,003</u></u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
Charity funds					
Restricted funds:					
Restricted funds	22	2,220,852		2,159,436	
Total restricted funds	22		2,220,852		2,159,436
Unrestricted funds					
General funds	22	2,190,359		1,861,567	
Total unrestricted funds	22		2,190,359		1,861,567
Total funds			4,411,211		4,021,003

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:



.....
Dr Olushola Adeaga

(Director)

Date: 24 September 2024

The notes on pages 17 to 45 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	359,089	173,245
Interest receivable	(1,019)	(65)
Depreciation and impairment of tangible fixed assets	44,875	50,398
Decrease or (increase) in debtors	(3,786)	(66,382)
Increase or (decrease) in creditors	(115,922)	(129,314)
Cash flows from investing activities		
Dividends, interests and rents from investments	1,019	65
Purchase of tangible fixed assets	(19,117)	(61,878)
Net cash used in investing activities	(18,098)	(61,813)
Change in cash and cash equivalents in the year	265,139	(33,931)
Cash and cash equivalents at the beginning of the year	891,026	924,957
Cash and cash equivalents at the end of the year	1,156,165	891,026

The notes on pages 17 to 45 form part of these financial statements

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	390,208	206,057
Interest receivable	(1,019)	(65)
Depreciation and impairment of tangible fixed assets	44,875	50,398
Decrease or (increase) in debtors	(34,320)	(101,620)
Increase or (decrease) in creditors	(116,521)	(127,433)
Cash flows from investing activities		
Dividends, interests and rents from investments	1,019	65
Purchase of tangible fixed assets	(19,117)	(61,878)
Net cash used in investing activities	(18,098)	(61,813)
Change in cash and cash equivalents in the year	265,126	(34,476)
Cash and cash equivalents at the beginning of the year	889,510	923,986
Cash and cash equivalents at the end of the year	1,154,636	889,510

The notes on pages 17 to 45 form part of these financial statements

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Jesus House is an incorporated charity, limited by guarantee, incorporated in England with the company number 4047907. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.2 Consolidation

The results of the charity's wholly owned subsidiary (New Dimensions Trading Limited) are consolidated on a line by line basis with any intragroup balances and transactions eliminated in full. Jesus House owns 100% of the ordinary share capital of the subsidiary who shares the same registered office.

The charity and its subsidiary have a uniform reporting date and reporting period. Where necessary, appropriate adjustments are made to the subsidiary's financial statements for differences in accounting policies as part of the consolidation process.

The charity has taken advantage of the concession which allows it to publish only a consolidated statement of financial activities rather than one for the charity alone. The charity had total income of £4,623,992 (2022: £4,328,901), total expenditure of £4,233,784 (2022: £4,122,844) and a surplus of £390,208 (2022: £206,057) for the year under review.

New Dimensions Trading Limited is exempt from the requirements of Companies Act 2006 relating to the audit of its individual accounts by virtue of sections 477 and 479A.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income generated by the charity's trading subsidiary. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of the charity's trading subsidiary.
- Expenditure on charitable activities; which includes costs in furtherance of the charity's objects and costs to support those activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs:

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Operating Leases

"Total future minimum lease payments under non-cancellable operating leases are as follows:"

	Buildings		Cars		Photocopier	
	2023	2022	2023	2022	2023	2022
Less than 1 year	37,500	150,000	20,192	15,628	5,601	5,601
More than 1 year less than 2 years		37,500	10,425	15,628	5,601	5,601
More than 2 years less than 5 years			3,678	5,861	933	6,534

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Fixed asset investments comprise a property held on long lease which is stated at the trustees' estimate of market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	20% Reducing Balance
Office equipment	-	25% Reducing Balance

2.8 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2.13 Liabilities and provisions

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Pensions

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements..

Investment income, gains and losses are allocated to the appropriate fund.

2.17 Going Concern

The consolidated financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations			
Tithes	2,435,232	-	2,435,232
Offering	485,513	-	485,513
Thanksgiving	169,584	-	169,584
Gift Aid	505,561	-	505,561
First Fruit Offerings	41,311	-	41,311
The Altar Donations	-	260,606	260,606
Hubs Income - Greenwich	91,106	-	91,106
Vision/Special Offerings	2,181	-	2,181
The Shift Income	5,607	-	5,607
Building Donations	-	1,416	1,416
Persecuted Church Donations	4,495	-	4,495
Re-Ignite Income	894	-	894
French Church Income	46,885	-	46,885
Contribution towards Guest Ministers' Honoraria	30,224	-	30,224
The NEW - Donations	523	-	523
Pursuit of God Income	33,180	-	33,180
RUIC Income	230	-	230
Other Ministry Income	59,965	-	59,965
Kidz First Ministry - Income	13,364	-	13,364
Christmas Lunch on Jesus	-	42,087	42,087
Women's Ministry Income	2,631	-	2,631
Donations - Widows'	180	-	180
Donations - Special Projects	4,348	-	4,348
Subtotal detailed disclosure	3,933,014	304,109	4,237,123
Total 2023	3,933,014	304,109	4,237,123

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations			
Tithes	2,438,009	-	2,438,009
Offering	516,953	-	516,953
Thanksgiving	93,072	-	93,072
Gift Aid	437,952	-	437,952
First Fruit Offerings	65,784	-	65,784
Vision/Special Offerings	67,489	-	67,489
Building Donations	-	597	597
French Church Income	37,361	-	37,361
Contribution towards Guest Ministers' Honoraria	9,868	-	9,868
The NEW - Donations	250	-	250
Pursuit of God Income	36,796	-	36,796
RUIC Income	35	-	35
Other Ministry Income	58,182	-	58,182
Kidz First Ministry - Income	902	-	902
Christmas Lunch on Jesus	-	44,079	44,079
Women's Ministry Income	3,058	-	3,058
Donations - Widows'	2,451	-	2,451
Donations - Special Projects	17,041	-	17,041
Men's Ministry Income	1,914	-	1,914
Subtotal detailed disclosure	<u>3,787,117</u>	<u>44,676</u>	<u>3,831,793</u>
<i>Total 2022</i>	<u><u>3,787,117</u></u>	<u><u>44,676</u></u>	<u><u>3,831,793</u></u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Incoming resources from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Charitable Activities			
Uncommon Woman Conference	29,380	-	29,380
Colindale Food Bank Donations	-	64,952	64,952
Christmas Lunch on Jesus - Franchise	-	170,589	170,589
Mandate Income - Donations	23,324	-	23,324
Colindale Food Bank - Grants	-	11,259	11,259
Welfare/Araunah Funds	32,084	-	32,084
Tightknots Income	27,467	-	27,467
Global Hands - Donations	23,234	-	23,234
UK Prayer Shield Income	2,000	-	2,000
Community Action - Projects Fundraising	240	-	240
Multimedia Income	1,321	-	1,321
Total 2023	139,050	246,800	385,850

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Charitable Activities			
Uncommon Woman Conference	4,038	-	4,038
Colindale Food Bank Donations	-	40,275	40,275
Christmas Lunch on Jesus - Franchise	187,988	-	187,988
Mandate Income - Donations	9,696	-	9,696
Colindale Food Bank - Grants	-	44,851	44,851
Welfare/Araunah Funds	71,365	-	71,365
Tightknots Income	26,934	-	26,934
Global Hands - Donations	25,548	-	25,548
Community Action - Projects Fundraising	10	-	10
Grants - Others	86,338	-	86,338
<i>Total 2022</i>	<i>411,917</i>	<i>85,126</i>	<i>497,043</i>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Other trading activities	300	300

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other trading activities	250	250

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank Interest	1,019	1,019

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank Interest	65	65

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Expenditure on Charitable Activities			
The Altar Expenditure	-	228,458	228,458
Guest Ministers Hospitality/Travel Expenses	8,489	-	8,489
Guest Ministers Honorarium	56,386	-	56,386
Professional Subscriptions	3,126	-	3,126
Special Events - Watchnight Service	23,211	-	23,211
Christmas Activities	19,701	-	19,701
UK Prayer Shield Expenses	12,466	-	12,466
Community Action Expenses	16,838	25,376	42,214
Charitable Grants (See Note 9)	117,399	-	117,399
Christmas Lunch on Jesus Expenses	-	234,914	234,914
Women's Ministry Expenses	53,907	-	53,907
French Church Expenses	30,432	-	30,432
Global Hands Expenses	118,781	-	118,781
Hospitality Expenses	7,878	-	7,878
Kidz First Ministry Expenses	17,732	-	17,732
Marketing and Communications Expenses	33,844	-	33,844
Mandate Expenses	11,366	-	11,366
Team JH Expenses	4,653	-	4,653
Men's Ministry Expenses	2,029	-	2,029
Wages and Salaries - Ministry Staff	1,167,651	-	1,167,651
Other Event Expenses	44,711	-	44,711
Other Ministry Expenses/Pastoral Care	31,161	-	31,161
Ministry Travel	19,450	-	19,450
Personal and Spiritual Development	20,748	-	20,748
Tightknots Marriage Ministry Expenses	52,330	-	52,330
Welfare Expenses	57,836	-	57,836
Multimedia Expenses	12,271	-	12,271
Music Ministry Expenses	4,668	-	4,668
Reignite Expenses	3,924	-	3,924
Connect Group Expenses	1,423	-	1,423
Greenwich Hub Expenses	50,922	-	50,922
Support Costs (Note 8)	1,718,339	745	1,719,084
Total 2023	3,723,672	489,493	4,213,165

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Expenditure on Charitable Activities (continued)			
Pursuit of God Expenditure	12,818	-	12,818
Guest Ministers Hospitality/Travel Expenses	2,000	-	2,000
Guest Ministers Honorarium	48,719	-	48,719
Professional Subscriptions	3,757	-	3,757
Special Events - Watchnight Service	16,754	-	16,754
Pastoral Care Expenses	1,120	-	1,120
Christmas Activities	19,245	-	19,245
UK Prayer Shield Expenses	6,541	-	6,541
Community Action Expenses	29,030	7,336	36,366
Charitable Grants (See Note 9)	416,142	-	416,142
Christmas Lunch on Jesus Expenses	195,816	-	195,816
Women's Ministry Expenses	33,859	-	33,859
French Church Expenses	27,214	-	27,214
Global Hands Expenses	103,288	-	103,288
Hospitality Expenses	3,450	-	3,450
Kidz First Ministry Expenses	4,760	-	4,760
Marketing and Communication Expenses	17,934	-	17,934
Mandate Expenses	31,079	-	31,079
Wages and Salaries - Ministry Staff	991,541	-	991,541
Other Event Expenses	48,077	-	48,077
Other Ministry Expenses	34,010	-	34,010
Personal and Spiritual Development	20,381	-	20,381
Tightknots Marriage Ministry Expenses	52,655	-	52,655
Welfare Expenses	56,280	-	56,280
Multimedia Expenses	22,856	-	22,856
Music Ministry Expenses	3,505	-	3,505
Reignite Expenses	8,783	-	8,783
Connect Group Expenses	3,105	-	3,105
The NEW Expenses	17,352	-	17,352
Greenwich Hub Expenses	115	-	115
Support Costs (See Note 8)	1,864,597	931	1,865,528
<i>Total 2022</i>	<u><u>4,096,783</u></u>	<u><u>8,267</u></u>	<u><u>4,105,050</u></u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Support Costs

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Support Costs			
Rent Expenses	186,250	-	186,250
Equipment Hire	20,187	-	20,187
Heat, Light and Water	84,081	-	84,081
Telephone	53,308	-	53,308
Design and Printing Expenses	3,650	-	3,650
Professional Fees and Services	10,008	-	10,008
Insurance	51,627	-	51,627
Bank Charges and Interest	29,582	-	29,582
Training Costs	6,925	-	6,925
Ministry Travel	-	-	-
Audit Fees	12,300	-	12,300
Staff Expenses	3,722	-	3,722
Contractors Fees and Services	127,316	-	127,316
Church Office Expenses	2,289	-	2,289
Depreciation	44,130	745	44,875
Facilities Expenses	238,228	-	238,228
Human Resources Expenses	4,943	-	4,943
Information and Technology Expenses	100,434	-	100,434
Member Services Expenses	4,581	-	4,581
Operations Office Expenses	2,491	-	2,491
Other Support Costs	24,199	-	24,199
Personal and Spiritual Development	8,865	-	8,865
Wages and Salaries - Administrative Staff	699,223	-	699,223
Bad Debts	-	-	-
Total 2023	<u>1,718,339</u>	<u>745</u>	<u>1,719,084</u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Support Costs (continued)			
Rent Expenses	161,645	-	161,645
Equipment Hire	18,858	-	18,858
Heat, Light and Water	56,192	-	56,192
Telephone	47,762	-	47,762
Design and Printing Expenses	2,545	-	2,545
Professional Fees and Services	4,270	-	4,270
Insurance	33,345	-	33,345
Bank Charges and Interest	27,621	-	27,621
Training Costs	14,249	-	14,249
Ministry Travel	40,387	-	40,387
Audit Fees	13,680	-	13,680
Staff Expenses	221	-	221
Contractor's Fees and Services	131,935	-	131,935
Church Office Expenses	3,058	-	3,058
Depreciation	49,467	931	50,398
Facilities Expenses	226,248	-	226,248
Human Resources Expenses	4,879	-	4,879
Information and Technology Expenses	111,834	-	111,834
Member Services Expenses	5,102	-	5,102
Other Support Costs	33,605	-	33,605
Personal and Spiritual Development	5,081	-	5,081
Wages and Salaries - Administrative Staff	872,018	-	872,018
Bad Debts	595	-	595
<i>Total 2022</i>	<u>1,864,597</u>	<u>931</u>	<u>1,865,528</u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Charitable Grants

	Unrestricted funds 2023 £	Total funds 2023 £
Charitable Grants		
World Evangelism Mission Grants	40,000	40,000
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Open Doors	7,800	7,800
Christian Voice	1,750	1,750
NAYBA	2,500	2,500
Newness of Life Centre	2,500	2,500
Hope UK	2,500	2,500
House of Wells	1,000	1,000
Good Shepherd's Home	4,800	4,800
SOS DRC	1,549	1,549
RCCG Congress	5,000	5,000
Total 2023	117,399	117,399

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Charitable Grants		
World Evangelism Mission Grants	355,000	355,000
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Peace Alliance	1,500	1,500
NAYBA	2,500	2,500
Princes Park Youth Football Club	500	500
Wintershall	2,500	2,500
HOPE UK	842	842
HMP Bronzefield	500	500
Good Shepherd Home	4,800	4,800
<i>Total 2022</i>	<i>416,142</i>	<i>416,142</i>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Expenditure	2,494,081	1,719,084	4,213,165

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Expenditure	2,279,909	1,825,141	4,105,050

11. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	12,300	13,680

12. Staff costs

	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Staff Costs				
Wages and salaries	1,637,072	1,626,464	1,637,072	1,626,464
Social security costs	159,455	165,655	159,455	165,655
Contribution to defined contribution pension schemes	70,346	71,439	70,346	71,439
Total Staff Costs	1,866,873	1,863,558	1,866,873	1,863,558

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2023	<i>Group 2022</i>	Charity 2023	<i>Charity 2022</i>
Average Head Count	62	<i>70</i>	62	<i>70</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023	<i>Group 2022</i>
Higher paid staff - number of staff receiving employee benefits, excluding pension, between:		
In the band £60,001 - £70,000	2	<i>-</i>
In the band £70,001 - £80,000	-	<i>1</i>
In the band £100,001 - £110,000	1	<i>-</i>
In the band £110,001 - £120,000	-	<i>1</i>
In the band £120,001 - £130,000	1	<i>1</i>

During the year under review the charity's trustees and key management personnel received employee benefits totalling £266,956 (2022: £269,355) consisting of salary of £223,027 (2022: £223,819), employer's national insurance contributions of £28,317 (2022: £29,869) and pension benefits of £15,612 (2022: £15,667). At the balance sheet date £77,500 (2022: £81,000) was receivable from the key management personnel in respect of staff loans.

The wife of a member of the charity's key management personnel received employee benefits of £72,170(2022: £73,931) made up of salary £60,782 (2022: £61,930), national insurance contributions of £7,133 (2022: £7,666) and pension contributions £4,255 (2022: £4,335).

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Trustees' remuneration and expenses

No trustees, other than Dr Adeaga, were remunerated. Under clause 5.2 of the Memorandum of Association of the company, and as approved by the Charity Commission.

	2023	2022
	£	£
Dr Olushola Adeaga		
Remuneration	102,955	103,033
Pension contributions paid	7,207	7,212
National insurance contributions	13,002	13,685

No expenses were reimbursed to trustees or incurred in respect of trustee meeting expenses during the period, nor in the previous financial year.

During the year the charity operated a defined contribution pension scheme. Contributions payable to the scheme by the charity totalled £70,346 (2022: £71,439).

14. Taxation

	2023	2022
	£	£
Corporation tax		
Current tax on net income for the year	20,619	17,795
Taxation on net income	20,619	17,795

There were no factors that affected the tax charge for the year which has been calculated on net income at the standard rate of corporation tax in the UK of 25% (2022 - 19%).

There are no factors considered likely to affect future tax charges.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Tangible fixed assets

Group and Charity

	Motor vehicles £	Fixtures and fittings £	Church and Office equipment £	Total £
Cost or valuation				
At 1 January 2023	208,056	258,348	991,170	1,457,574
Additions	-	-	19,117	19,117
At 31 December 2023	<u>208,056</u>	<u>258,348</u>	<u>1,010,287</u>	<u>1,476,691</u>
Depreciation				
At 1 January 2023	181,061	254,627	869,764	1,305,452
Charge for the year	8,999	745	35,131	44,875
At 31 December 2023	<u>190,060</u>	<u>255,372</u>	<u>904,895</u>	<u>1,350,327</u>
Net book value				
At 31 December 2023	<u>17,996</u>	<u>2,976</u>	<u>105,392</u>	<u>126,364</u>
<i>At 31 December 2022</i>	<u>26,995</u>	<u>3,721</u>	<u>121,406</u>	<u>152,122</u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16. Investment property

Group

	Long term leasehold investment property £
Valuation	
At 1 January 2023	2,650,000
At 31 December 2023	2,650,000

Charity

	Long term leasehold investment property £
Valuation	
At 1 January 2023	2,650,000
At 31 December 2023	2,650,000

The property was valued as at 31 December 2018 at current market value by WAB & Associates , chartered surveyors.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 January 2023	1
At 31 December 2023	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
New Dimensions Trading Ltd	07479350	112 Brent Terrace, Brent Cross, London, NW2 1LT	Sale of books, refreshments and hire of event space.

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
New Dimensions Trading Ltd	300	31,419	(31,119)	(221,987)

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18. Stocks

	Group 2023 £	<i>Group 2022 £</i>
Finished goods and goods for resale	30,848	<i>30,848</i>

19. Debtors

	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Due within one year				
Trade debtors	7,727	<i>7,727</i>	-	<i>-</i>
Amount owed by subsidiary	-	<i>-</i>	270,907	<i>234,254</i>
Other debtors	142,142	<i>137,615</i>	139,289	<i>134,712</i>
Prepayments and accrued income	646,112	<i>646,853</i>	633,366	<i>640,276</i>
	795,981	<i>792,195</i>	1,043,562	<i>1,009,242</i>

20. Creditors: Amounts falling due within one year

	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Creditors				
Trade creditors	300,710	<i>285,945</i>	300,134	<i>284,988</i>
Other taxation and social security	118,888	<i>112,704</i>	118,888	<i>112,704</i>
Other creditors	62,755	<i>139,709</i>	60,181	<i>138,114</i>
Accruals and deferred income	87,781	<i>147,698</i>	84,149	<i>144,066</i>
Creditors	570,134	<i>686,056</i>	563,352	<i>679,872</i>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

21. Financial instruments

	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Financial Assets				
Measured at fair value through net income/(expenditure): Fixed Assets				
Investments	2,650,000	2,650,000	2,650,000	2,650,000
Investment in Subsidiary	-	-	1	1
Debt instruments measured at amortised cost:				
Trade Debtors	7,727	7,727	-	-
	<u>2,657,727</u>	<u>2,657,727</u>	<u>2,650,001</u>	<u>2,650,001</u>
	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Financial liabilities				
Measured at amortised cost: Trade Creditors				
	<u>300,710</u>	<u>285,945</u>	<u>300,134</u>	<u>284,988</u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

22. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	1,861,567	4,073,083	(3,744,291)	2,190,359
New Dimensions Trading	(190,868)	300	(31,419)	(221,987)
	<u>1,670,699</u>	<u>4,073,383</u>	<u>(3,775,710)</u>	<u>1,968,372</u>
Restricted funds				
Restricted Funds - all funds	<u>2,159,436</u>	<u>550,909</u>	<u>(489,493)</u>	<u>2,220,852</u>
Total of funds	<u><u>3,830,135</u></u>	<u><u>4,624,292</u></u>	<u><u>(4,265,203)</u></u>	<u><u>4,189,224</u></u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

22. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General Funds - all funds	1,696,376	4,243,775	(4,114,578)	35,994	1,861,567
New Dimensions Trading	(158,057)	250	(33,061)	-	(190,868)
	<u>1,538,319</u>	<u>4,244,025</u>	<u>(4,147,639)</u>	<u>35,994</u>	<u>1,670,699</u>
Restricted funds					
Restricted Funds - all funds	<u>2,118,571</u>	<u>85,126</u>	<u>(8,267)</u>	<u>(35,994)</u>	<u>2,159,436</u>
Total of funds	<u><u>3,656,890</u></u>	<u><u>4,329,151</u></u>	<u><u>(4,155,906)</u></u>	<u><u>-</u></u>	<u><u>3,830,135</u></u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

23. Restricted funds:

India Fund:

The India Fund was established in order to support social responsibility initiatives in India.

Uganda Fund:

The Uganda Fund was established in order to support social responsibility initiatives in Uganda.

Building Fund:

The Building Fund was established as a result of fund-raising activities aimed at the acquisition and refurbishment of building properties for the charity.

Colindale Food Bank:

The Colindale Food Bank Fund was established following receipt of donations from members towards the food bank drive to support the local community.

Global Hands:

The Global Hands Fund was established following receipt of donations from members towards church social responsibility projects and initiatives worldwide.

24. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	1,670,699	4,073,383	(3,775,710)	1,968,372
Restricted funds	2,159,436	550,909	(489,493)	2,220,852
	<u>3,830,135</u>	<u>4,624,292</u>	<u>(4,265,203)</u>	<u>4,189,224</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	1,538,319	4,244,025	(4,147,639)	35,994	1,670,699
Restricted funds	2,118,571	85,126	(8,267)	(35,994)	2,159,436
	<u>3,656,890</u>	<u>4,329,151</u>	<u>(4,155,906)</u>	<u>-</u>	<u>3,830,135</u>

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

25. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	(2,094,488)	2,220,852	126,364
Investment property	2,650,000	-	2,650,000
Current assets	1,982,994	-	1,982,994
Creditors due within one year	(570,134)	-	(570,134)
Total	1,968,372	2,220,852	4,189,224

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	152,122	-	152,122
Investment property	535,966	2,114,034	2,650,000
Current assets	1,632,673	81,396	1,714,069
Creditors due within one year	(686,056)	-	(686,056)
Total	1,634,705	2,195,430	3,830,135

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Net income for the year (as per Statement of Financial Activities)	359,089	173,245	390,208	206,056
Adjustments for:				
Net cash provided by operating activities	359,089	173,245	390,208	206,056

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

27. Analysis of cash and cash equivalents

	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Cash in hand	1,156,165	891,026	1,154,636	889,510
Total cash and cash equivalents	1,156,165	<i>891,026</i>	1,154,636	<i>889,510</i>

28. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	891,026	265,139	1,156,165
	891,026	265,139	1,156,165

29. Related Parties

At the balance sheet date Jesus House was owed £270,907 by New Dimensions Trading Limited (2022: £234,254).

30. Pension commitments

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.