

Registered number: 4047907
Charity number: 1088614

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

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JESUS HOUSE FOR ALL NATIONS
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees and Key Management Personnel	Dr Olushola Adeaga, Trustee, Chief Operating Officer and Executive Pastor Mr Nims Obunge, Trustee Mr Olubunmi Toyobo, Trustee Mrs Alero Ayida-Otobo, Trustee
Company registered number	4047907
Charity Registered Number	1088614
Registered Office	112 Brent Terrace Brent Cross London London NW2 1LT
Company Secretary	Samuel Sijuwade
Chief Executive Officer and Senior Pastor	Pastor Agu Irukwu
Independent Auditors	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
Bankers	Lloyds Bank 50 Notting Hill Gate London W11 3JD Barclays Bank PLC P O Box 4599 London SW3 1XE
Solicitors	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st December 2022. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Jesus House for all nations (referred to as the organisation or the charity hereafter) is a charitable company limited by guarantee, incorporated on 4th August 2000 and registered as a charity on 27th September 2001. It has a non-charitable subsidiary company, New Dimensions Trading Limited.

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as at when required.

Delegated authority has been given to the Senior Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement (In Pursuit of God, Discovering purpose, Maximising Potential and Impacting lives) from its premises at 112 Brent Terrace, Brent Cross, London.

The Charity's main objective for the year was:

- To continue to strengthen its foundations and reposition the local church for the future through the re-engineering project and technology which is aimed at improving organisational and operational effectiveness and efficiency to enable the charity to maximise its impact.

STRATEGIES

The Charity's strategy for achieving the above objective is listed in some of the significant activities listed below:

- The annual flagship events and activities organised (during the year) are in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local and international community which include:
 - a) The Mandate Men's Ministry Conference.
 - b) The Christmas Lunch on Jesus, which is an annual community centered project that provides families/people in need in the Borough with a Christmas Hamper.
 - c) The Londrina Jesus House for all nations Community Action Project in Brazil which started in 2010 with the Rehabilitation of ex-offenders at the state-run Londrina Prison Parana and the current renovation of a community centre.

With over 650 volunteers, who support and make an invaluable contribution to the operations of the Charity, some of the key teams include:

- Youth Teams
- Prison's Ministry
- Kidz First Junior Church

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

- Tribe of Judah (Music)
- Community Action
- Prayer
- Church Social Responsibility
- Welfare
- Men's Ministry
- Esther's Women's Ministry
- Abigail's Court
- Francophonie Church
- Information Technology
- Tightknots (the marriage ministry)
- Treasury Team

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

- The year 2022 witnessed the gradual decline of the impact of the global pandemic (Covid-19) that plagued the world in 2020 and 2021. Unfortunately, the nation experienced the emergence of a 'cost of living crisis' – a time in which the cost of everyday essentials such as food and rising much faster than average household incomes. A very challenging and difficult year for most people, yet the charity found new innovative ways of discharging its objectives, services and hosting events. The organisation set up a cost of living crisis appeal fund to assist the most vulnerable of its members.
- The Charity, through its teams mentioned above, organised activities, events and meetings to promote its objectives.
- The Charity continued to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.
- The Charity continues to provide substantial financial support to other charities (locally, nationally and internationally) operating within its objectives especially during the global pandemic. Furthermore, the financial allocation for each year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.
- The Araunah Response Team (ART) - an initiative to meet the needs of the most vulnerable in our community – especially those with no recourse to statutory and regular provisions that was set up in 2020 continued to assist members in 2022. It provided practical and financial assistance to members and the local community who are finding it difficult to make ends meet during this period of a global pandemic.
- The Colindale Food Bank (part of The Trussell Trust), a food distribution service continued to experience a sharp increase for its services for those in need within the Borough, it operates out of our premises at Brent Terrace. With local and national donations, it was able to meet the needs of most of the people that required that service and support.
- The organisation, as part of its Corporate Social Responsibility (CSR) programme, collaborates with other charities such as Global Hands (a charity that helps to bring about change in the lives of people in poverty). The charity operates across the globe and has been partnering with the Londrina State Penitentiary in Brazil, to help change the lives of many of its inmates. In 2022, the organisation spent over £100,000 to support Jesus House (JH) Brazil. In this amount, JH Brazil receives a monthly support as well as support in other areas like its Easter Outreach programme and many more when the need arises.
- The organisation supported Solace Ministry Rwanda with a Charitable education grant of £1350 to sponsor some student through their academic studies.
- House of Wells (a UK and South Africa registered charity that exists to restore hope, dignity and release the potential of children and youth in Africa) received a grant of £1000 to sponsor its Christmas hampers for children in several countries such as Zimbabwe, Nigeria etc.
- The organisation continue to support Charities in the UK such as The Peace Alliance, St Hilda's Parochial Church, Hope as well as monthly grant of £400 to the Abiola Olufeyimi Charity.
- Good Shephard, a charity outside of the UK also benefited from the supports and grant of £4800.
- During this unprecedented and challenging year where millions of people experienced financial hardship nationally and globally, the organisation hosted a series of financial seminars (such as 'How to create a passive income'), to empower its members and all attendees on the 19th March 2022. This was organised by the

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Treasury Team.

- In the year 2022, the organisation continued to provide supports in various areas such as Education and Bereavement for its members. A grant of £14586.43 was spent toward Education support to support some students who were not able to meet up with their living expenses while studying. The sum of £14,000 plus was spent on Bereavement to support some of our members who lost their beloved ones.
- The organisation held one of its flagship events, the Uncommon Woman Conference (UWC) between the 24th – 26th March 2022 with the theme: “ABOUND – LIVING IN HIS LOVE”. As it was a virtual event, it gave men the opportunity to attend what is typically an event for women. A great opportunity for seasoned speakers to motivate, impact and encourage women and men during a very challenging period in human history.
- The Francophonie arm of the organisation hosted a French speaking version of the above event called the ‘Virtuous Women Conference’ on the 4th – 5th November 2022.
- The organisation also takes a keen interest in upholding family values by hosting events for married couples throughout the year such as the Annual Couples Weekend Away (CWA) from 29th April to 2nd May 2022. This event provides an opportunity for married couples to enhance their marital relationship during a period where there was an increase in domestic violence abuse and divorce. The objective of the event is to ‘see couples build Christ-centred marriages that will last a lifetime, be a light to the world and leave a legacy for future generations.’
- The organisation takes the well-being of its members and local community seriously. Thus, a mini-series of mental health seminar (Mental Health Education Wellbeing Seminars – MEWS) was hosted by the Counselling and the HealthCare Teams to deal with issues such as anxiety and depression to name a few in August, September, October and November 2022.
- On Sunday, 20th March 2022, the organisation launched a new initiative – The Greenhouse. There is a ministry in every person. This is to empower individuals to maximise their potential and support the God-ordained ministries in them.
- The organisation’s Men’s ministry continued to hold its monthly meetings, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, and to be good role-models in society etc). It also hosted another flagship event for the men – “The Mandate Men’s Conference” with the theme: “Change” on the 12th November 2022. The conference is dedicated to celebrating and develop men into men of influence who will be the best husbands, fathers, and leaders God has called them to be in today’s complex world. The sessions will challenge delegates to grow spiritually, emotionally, and practically. The workshops and teachings are specifically tailored to the needs and issues relevant to men. The event was also opened to women to attend as it was hosted virtually.
- The organisation continues one of its renowned Christmas activities namely, Christmas Lunch on Jesus between the 15th – 19th December 2022. This activity is of immense benefits to the public both locally and nationally especially during a global pandemic.
- The organisation ended the year with a series of Christmas services such as the Christmas Carol, Christmas Day Service and the New Year Eve services. This is to share the good news of the gospel with its local community.

Due to the continued global pandemic for a third year, the above events and activities were held via virtual platforms with the aid of technology. These initiatives have contributed and transformed lives resulting in an improved quality of life. Other activities and events (such as an outreach programme called ‘Angel Tree’ where children of inmates are given Christmas presents; the ‘Spreading Christmas Cheer’ outreach which provided free hot drinks and mince pies to commuters at local tube stations etc) were postponed in accordance with the government Covid-19 guidelines.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed to. A risk register has been created which identifies the major risks by different areas of activities: the nature of these risks, the likelihood of these risks happening, and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. Insurance covers are in place and the finances of the Charity are kept under review. Where appropriate, systems have been created to mitigate the risks the Charity faces. A significant external risk to funding has led to the development of a strategic plan which has allowed for the diversification of funding and

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been put in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity.

PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is an awareness of its services, and they are proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees, who are also Directors for the purpose of Company Law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company will continue in business.
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Observe the methods and principles in the Charities Statement of Recommended Practice (SORP).

The Trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time; the financial position of the company and it also enables them to ensure that the financial statements comply with the Companies Act 2006. Furthermore, they are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thus far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware of; and
- The Trustees have taken the necessary steps to make themselves aware of any relevant audit information and have established that the auditors are aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's (i.e., organisation's) website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Dr Olushola Adeaga
Director
Date: 28 September 2023

JESUS HOUSE FOR ALL NATIONS
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS

Opinion

We have audited the financial statements of Jesus House for All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the consolidated and parent charity balance sheet, the consolidated and parent charity statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

JESUS HOUSE FOR ALL NATIONS
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS

Other information

The other information comprises the information included in the trustees report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

JESUS HOUSE FOR ALL NATIONS
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and the sector in which it operates, we identified the principal laws and regulations that directly affect the financial statements to be the Charities Act, Companies Act, and Employment Act. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. There is a limitation to areas most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidanceforauditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

JESUS HOUSE FOR ALL NATIONS
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)

for and on behalf of

Blue Spire Limited (Statutory Auditors)

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

Date:

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	3,831,793	-	3,831,793	4,614,132
Charitable activities		411,917	85,126	497,043	217,691
Other trading activities	5	250	-	250	891
Investments	6	65	-	65	14
Other income		-	-	-	60,831
Total income		4,244,025	85,126	4,329,151	4,893,559
Expenditure on:					
Raising funds		33,061	-	33,061	28,510
Charitable activities		4,096,783	8,267	4,105,050	3,954,847
Total expenditure		4,129,844	8,267	4,138,111	3,983,357
Net income before taxation		114,181	76,859	191,040	910,202
Taxation	15	(17,795)	-	(17,795)	(50,291)
Net income after taxation		96,386	76,859	173,245	859,911
Transfers between funds	23	35,994	(35,994)	-	-
Net movement in funds		132,380	40,865	173,245	859,911
Reconciliation of funds:					
Total funds brought forward		1,538,319	2,118,571	3,656,890	2,796,979
Net movement in funds		132,380	40,865	173,245	859,911
Total funds carried forward		1,670,699	2,159,436	3,830,135	3,656,890

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 43 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	152,122	140,642
Investment property	17	2,650,000	2,650,000
		2,802,122	2,790,642
Current assets			
Stocks	19	30,848	30,848
Debtors	20	792,195	725,813
Cash at bank and in hand		891,026	924,957
		1,714,069	1,681,618
Creditors: amounts falling due within one year	21	(686,056)	(815,370)
Net current assets		1,028,013	866,248
Total assets less current liabilities		3,830,135	3,656,890
Net assets excluding pension asset		3,830,135	3,656,890
Total net assets		3,830,135	3,656,890
Charity funds			
Restricted funds	23	2,159,436	2,118,571
Unrestricted funds	23	1,670,699	1,538,319
Total funds		3,830,135	3,656,890

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Olushola Adeaga
 Director
 Date: 28 September 2023

The notes on pages 15 to 43 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	16		152,122		140,642
Investments	18		1		1
Investment property	17		2,650,000		2,650,000
Fixed Assets			2,802,123		2,790,643
Current assets					
Debtors	20	1,009,242		907,622	
Cash at bank and in hand		889,510		923,986	
Current Assets		1,898,752		1,831,608	
Creditors: amounts falling due within one year	21	(679,872)		(807,305)	
Net current assets			1,218,880		1,024,303
Total assets less current liabilities			4,021,003		3,814,946
Net assets excluding pension asset			4,021,003		3,814,946
Total net assets			4,021,003		3,814,946
Charity funds					
Restricted funds	23		2,159,436		2,118,571
Unrestricted funds	23		1,861,567		1,696,375
Total funds			4,021,003		3,814,946

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr Olushola Adeaga
(Director)
Date: 28 September 2023

The notes on pages 15 to 43 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	173,245	859,911
Interest receivable	(65)	(14)
Depreciation and impairment of tangible fixed assets	50,398	46,494
Decrease or (increase) in debtors	(66,382)	(20,118)
Increase or (decrease) in creditors	(129,314)	(479,530)
Cash flows from investing activities		
Dividends, interests and rents from investments	65	14
Purchase of tangible fixed assets	(61,878)	(56,953)
Net cash used in investing activities	(61,813)	(56,939)
Change in cash and cash equivalents in the year	(33,931)	349,804
Cash and cash equivalents at the beginning of the year	924,957	575,153
Cash and cash equivalents at the end of the year	891,026	924,957

The notes on pages 15 to 43 form part of these financial statements

JESUS HOUSE FOR ALL NATIONS
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CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	206,057	887,529
Interest receivable	(65)	(14)
Depreciation and impairment of tangible fixed assets	50,398	46,494
Decrease or (increase) in debtors	(101,620)	(48,045)
Increase or (decrease) in creditors	(127,434)	(479,554)
Cash flows from investing activities		
Dividends, interests and rents from investments	65	14
Purchase of tangible fixed assets	(61,878)	(56,953)
Net cash used in investing activities	(61,813)	(56,939)
Change in cash and cash equivalents in the year	(34,476)	349,471
Cash and cash equivalents at the beginning of the year	923,986	574,515
Cash and cash equivalents at the end of the year	889,510	923,986

The notes on pages 15 to 43 form part of these financial statements

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Jesus House is an incorporated charity, limited by guarantee, incorporated in England with the company number 4047907. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.2 Consolidation

The results of the charity's wholly owned subsidiary (New Dimensions Trading Limited) are consolidated on a line by line basis with any intragroup balances and transactions eliminated in full. Jesus House owns 100% of the ordinary share capital of the subsidiary who shares the same registered office.

The charity and its subsidiary have a uniform reporting date and reporting period. Where necessary, appropriate adjustments are made to the subsidiary's financial statements for differences in accounting policies as part of the consolidation process.

The charity has taken advantage of the concession which allows it to publish only a consolidated statement of financial activities rather than one for the charity alone. The charity had total income of £4,329,151 (2021: £4,892,668), total expenditure of £4,122,845 (2021: £4,005,138) and a surplus of £206,306 (2021: £887,530) for the year under review.

New Dimensions Trading Limited is exempt from the requirements of Companies Act 2006 relating to the audit of its individual accounts by virtue of sections 477 and 479A.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income generated by the charity's trading subsidiary. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of the charity's trading subsidiary.
- Expenditure on charitable activities; which includes costs in furtherance of the charity's objects and costs to support those activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs:

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Operating Leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Fixed asset investments comprise a property held on long lease which is stated at the trustees' estimate of market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	20% Reducing Balance
Office equipment	-	25% Reducing Balance

2.8 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2.13 Liabilities and provisions

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Pensions

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements..

Investment income, gains and losses are allocated to the appropriate fund.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.17 Going Concern

The consolidated financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations		
Tithes	2,438,009	2,438,009
Offering	516,953	516,953
Thanksgiving	93,072	93,072
Gift Aid	437,952	437,952
First Fruit Offerings	65,784	65,784
Vision/Special Offerings	67,489	67,489
Building Donations	597	597
French Church Income	37,361	37,361
Contribution towards Guest Ministers' Honoraria	9,868	9,868
The NEW - Donations	250	250
Pursuit of God Income	36,796	36,796
RUIC Income	35	35
Other Ministry Income	58,182	58,182
Kidz First Ministry - Income	902	902
Christmas Lunch on Jesus	44,079	44,079
Women's Ministry Income	3,058	3,058
Donations - Widows'	2,451	2,451
Donations - Special Projects	17,041	17,041
Men's Ministry Income	1,914	1,914
Subtotal detailed disclosure	3,831,793	3,831,793
Total 2022	3,831,793	3,831,793

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations		
Tithes	2,446,850	2,446,850
Offering	608,370	608,370
Thanksgiving	119,364	119,364
Gift Aid	513,258	513,258
First Fruit Offerings	53,796	53,796
Vision/Special Offerings	188,577	188,577
Building Donations	240	240
French Church Income	18,353	18,353
Contribution towards Guest Ministers' Honoraria	13,659	13,659
The NEW - Donations	60,460	60,460
Pursuit of God Income	27,519	27,519
Other Ministry Income	399,528	399,528
Kidz First Ministry - Income	196	196
Christmas Lunch on Jesus	163,962	163,962
Subtotal detailed disclosure	<u>4,614,132</u>	<u>4,614,132</u>
<i>Total 2021</i>	<u><u>4,614,132</u></u>	<u><u>4,614,132</u></u>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Incoming Resources from Charitable Activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Charitable Activities			
Uncommon Woman Conference	4,038	-	4,038
Colindale Food Bank Donations	-	40,275	40,275
Christmas Lunch on Jesus - Franchise	187,988	-	187,988
Mandate Income - Donations	9,696	-	9,696
Colindale Food Bank - Grants	-	44,851	44,851
Welfare/Araunah Funds	71,365	-	71,365
Tightknots Income	26,934	-	26,934
Global Hands - Donations	25,548	-	25,548
UK Prayer Shield Income	-	-	-
Community Action - Projects Fundraising	10	-	10
Grants - Others	86,338	-	86,338
Total 2022	411,917	85,126	497,043
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Charitable Activities			
Uncommon Woman Conference - Other Income	10,999	-	10,999
Colindale Food Bank Donations	-	27,281	27,281
Christmas Lunch on Jesus - Franchise	80,171	-	80,171
Mandate Income - Donations	15,634	-	15,634
Colindale Food Bank - Grants	-	9,845	9,845
Welfare/Araunah Funds	57,623	-	57,623
Tightknots Income	1,080	-	1,080
Global Hands - Donations	12,598	-	12,598
UK Prayer Shield Income	2,365	-	2,365
Community Action - Projects Fundraising	95	-	95
<i>Total 2021</i>	<i>180,565</i>	<i>37,126</i>	<i>217,691</i>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £
Other trading activities	250	250

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other trading activities	891	891

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank Interest	65	65

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank Interest	14	14

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Other Income

		Total funds 2022 £
Job Retention Scheme		-
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Job Retention Scheme	60,831	60,831

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Expenditure on Charitable Activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Expenditure on Charitable Activities			
Pursuit of God Expenditure	12,818	-	12,818
Guest Ministers Hospitality/Travel Expenses	2,000	-	2,000
Guest Ministers Honorarium	48,719	-	48,719
Professional Subscriptions	3,757	-	3,757
Special Events - Watchnight Service	16,754	-	16,754
Pastoral Care Expenses	1,120	-	1,120
Christmas Activities	19,245	-	19,245
UK Prayer Shield Expenses	6,541	-	6,541
Community Action Expenses	29,030	7,336	36,366
Charitable Grants (See Note 10)	416,142	-	416,142
Christmas Lunch on Jesus Expenses	195,816	-	195,816
Women's Ministry Expenses	33,859	-	33,859
French Church Expenses	27,214	-	27,214
Global Hands Expenses	103,288	-	103,288
Hospitality Expenses	3,450	-	3,450
Kidz First Ministry Expenses	4,760	-	4,760
Marketing and Communications Expenses	17,934	-	17,934
Mandate Expenses	31,079	-	31,079
Ministries Team Expenses	-	-	-
Wages and Salaries - Ministry Staff	991,541	-	991,541
Other Event Expenses	48,077	-	48,077
Other Ministry Expenses	34,010	-	34,010
Personal and Spiritual Development	20,381	-	20,381
Tightknots Marriage Ministry Expenses	52,655	-	52,655
Welfare Expenses	56,280	-	56,280
Multimedia Expenses	22,856	-	22,856
Music Ministry Expenses	3,505	-	3,505
Reignite Expenses	8,783	-	8,783
Connect Group Expenses	3,105	-	3,105
The NEW Expenses	17,352	-	17,352
Greenwich Hub Expenses	115	-	115
Support Costs (Note 9)	1,864,597	931	1,865,528
Total 2022	4,096,783	8,267	4,105,050

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Expenditure on Charitable Activities (continued)			
Pursuit of God Expenditure	2,062	-	2,062
Guest Ministers Hospitality/Travel Expenses	657	-	657
Guest Ministers Honorarium	29,453	-	29,453
Professional Subscriptions	5,044	-	5,044
Special Events - Watchnight Service	20,546	-	20,546
Pastoral Care Expenses	1,169	-	1,169
Carol Service Expenses	7,612	-	7,612
UK Prayer Shield Expenses	10,129	-	10,129
Community Action Expenses	62,438	-	62,438
Charitable Grants (See Note 10)	375,773	-	375,773
Christmas Lunch on Jesus Expenses	305,696	-	305,696
Women's Ministry Expenses	22,128	-	22,128
French Church Expenses	20,115	-	20,115
Global Hands Expenses	95,818	-	95,818
Hospitality Expenses	341	-	341
Kidz First Ministry Expenses	1,338	-	1,338
Marketing and Communication Expenses	31,806	-	31,806
Mandate Expenses	11,771	-	11,771
Men's Ministry Expenses	11,463	-	11,463
Wages and Salaries - Ministry Staff	1,030,703	-	1,030,703
Other Event Expenses	11,302	-	11,302
Other Ministry Expenses	27,140	-	27,140
Personal and Spiritual Development	12,736	-	12,736
Tightknots Marriage Ministry Expenses	6,757	-	6,757
Welfare Expenses	66,234	-	66,234
Multimedia Expenses	43,414	-	43,414
Music Ministry Expenses	6,719	-	6,719
Support Costs (See Note 9)	1,733,319	1,164	1,734,483
<i>Total 2021</i>	<u>3,953,683</u>	<u>1,164</u>	<u>3,954,847</u>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Support Costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Support Costs			
Rent Expenses	161,645	-	161,645
Equipment Hire	18,858	-	18,858
Heat, Light and Water	56,192	-	56,192
Telephone	47,762	-	47,762
Design and Printing Expenses	2,545	-	2,545
Professional Fees and Services	4,270	-	4,270
Insurance	33,345	-	33,345
Bank Charges and Interest	27,621	-	27,621
Training Costs	14,249	-	14,249
Ministry Travel	40,387	-	40,387
Audit Fees	13,680	-	13,680
Staff Expenses	221	-	221
Contractors Fees and Services	131,935	-	131,935
Church Office Expenses	3,058	-	3,058
Depreciation	49,467	931	50,398
Facilities Expenses	226,248	-	226,248
Human Resources Expenses	4,879	-	4,879
Information and Technology Expenses	111,834	-	111,834
Member Services Expenses	5,102	-	5,102
Operations Office Expenses	-	-	-
Other Support Costs	33,605	-	33,605
Personal and Spiritual Development	5,081	-	5,081
Wages and Salaries - Administrative Staff	872,018	-	872,018
Bad Debts	595	-	595
Annual Return Costs	-	-	-
Total 2022	1,864,597	931	1,865,528

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Support Costs (continued)			
Rent Expenses	69,356	-	69,356
Equipment Hire	11,424	-	11,424
Heat, Light and Water	45,283	-	45,283
Telephone	50,501	-	50,501
Design and Printing Expenses	975	-	975
Professional Fees and Services	7,873	-	7,873
Insurance	45,414	-	45,414
Bank Charges and Interest	33,832	-	33,832
Training Costs	8,762	-	8,762
Ministry Travel	13,374	-	13,374
Audit Fees	11,880	-	11,880
Staff Expenses	1,218	-	1,218
Contractor's Fees and Services	97,841	-	97,841
Church Office Expenses	6,944	-	6,944
Depreciation	45,330	1,164	46,494
Facilities Expenses	168,019	-	168,019
Human Resources Expenses	6,119	-	6,119
Information and Technology Expenses	94,528	-	94,528
Member Services Expenses	4,766	-	4,766
Operations Office Expenses	24	-	24
Other Support Costs	15,673	-	15,673
Personal and Spiritual Development	9,114	-	9,114
Wages and Salaries - Administrative Staff	984,364	-	984,364
Bad Debts	255	-	255
Annual Return Costs	450	-	450
<i>Total 2021</i>	<i>1,733,319</i>	<i>1,164</i>	<i>1,734,483</i>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Charitable Grants

	Unrestricted funds 2022 £	Total funds 2022 £
Charitable Grants		
World Evangelism Mission Grants	355,000	355,000
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
The Peace Alliance	1,500	1,500
NAYBA	2,500	2,500
Princes Park Youth Football Club	500	500
Wintershall	2,500	2,500
Hope UK	842	842
HMP Bronzefield	500	500
Good Shepherd's Home	4,800	4,800
Total 2022	416,142	416,142
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Charitable Grants		
World Evangelism Mission Grants	299,303	299,303
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Open Doors	4,172	4,172
Emergency Relief Fund	9,682	9,682
Roarlight	1,000	1,000
Our God Given Mission	2,500	2,500
HOPE UK	2,500	2,500
Noel Robinson	1,000	1,000
De-Vine Sanctuary	500	500
Good Shepherd Home	4,800	4,800
Jesus House Vienna	2,316	2,316
<i>Total 2021</i>	<i>375,773</i>	<i>375,773</i>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Expenditure	2,239,522	1,865,528	4,105,050

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Expenditure	2,220,364	1,734,483	3,954,847

12. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	13,680	11,880

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Staff costs

	Group 2022	<i>Group 2021</i>	Charity 2022	<i>Charity 2021</i>
	£	£	£	£
Staff Costs				
Wages and salaries	1,626,464	<i>1,771,041</i>	1,626,464	<i>1,771,041</i>
Social security costs	165,655	<i>168,260</i>	165,655	<i>168,260</i>
Contribution to defined contribution pension schemes	71,439	<i>75,766</i>	71,439	<i>75,766</i>
Total Staff Costs	<u>1,863,558</u>	<i><u>2,015,067</u></i>	<u>1,863,558</u>	<i><u>2,015,067</u></i>

The average number of persons employed by the Charity during the year was as follows:

	Group 2022	<i>Group 2021</i>	Charity 2022	<i>Charity 2021</i>
Average Head Count	<u>70</u>	<i><u>82</u></i>	<u>70</u>	<i><u>82</u></i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022	<i>Group 2021</i>
Higher paid staff - number of staff receiving employee benefits, excluding pension, between:		
In the band £60,001 - £70,000	-	<i>1</i>
In the band £70,001 - £80,000	1	<i>-</i>
In the band £90,001 - £100,000	-	<i>1</i>
In the band £110,001 - £120,000	1	<i>1</i>
In the band £120,001 - £130,000	1	<i>-</i>

During the year under review the charity's trustees and key management personnel received employee benefits totalling £269,355 (2021: £254,468) consisting of salary of £223,819 (2021: £215,730), employer's national insurance contributions of £29,869 (2021: £27,636) and pension benefits of £15,667 (2021: £15,101). At the balance sheet date £81,000 (2021: £86,000) was receivable from the key management personnel in respect of staff loans.

The wife of a member of the charity's key management personnel received employee benefits of £73,931 (2021: £68,794) made up of salary £61,930 (2021: £57,958), national insurance contributions of £7,666 (2021: £6,779) and pension contributions £4,335 (2021: £4,057).

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NOTES TO THE FINANCIAL STATEMENTS
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14. Trustees' remuneration and expenses

No trustees, other than Dr Adeaga, were remunerated. Under clause 5.2 of the Memorandum of Association of the company, and as approved by the Charity Commission.

		2022	<i>2021</i>
		£	£
Dr Olushola Adeaga	Remuneration	103,033	<i>98,532</i>
	Pension contributions paid	7,212	<i>6,897</i>
	National insurance contributions	13,685	<i>12,681</i>

No expenses were reimbursed to trustees or incurred in respect of trustee meeting expenses during the period, nor in the previous financial year.

During the year the charity operated a defined contribution pension scheme. Contributions payable to the scheme by the charity totalled £71,439 (2021: £75,766).

15. Taxation

	2022	<i>2021</i>
	£	£
Corporation tax		
Current tax on net income for the year	17,795	<i>50,291</i>
Taxation on net income	17,795	<i>50,291</i>

There were no factors that affected the tax charge for the year which has been calculated on net income at the standard rate of corporation tax in the UK of 19% (2021 - 19%).

There are no factors considered likely to affect future tax charges.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Tangible fixed assets

Group and Charity

	Motor vehicles £	Fixtures and fittings £	Church and Office equipment £	Total £
Cost or valuation				
At 1 January 2022	172,062	258,348	965,286	1,395,696
Additions	35,994	-	25,884	61,878
At 31 December 2022	<u>208,056</u>	<u>258,348</u>	<u>991,170</u>	<u>1,457,574</u>
Depreciation				
At 1 January 2022	172,062	253,696	829,296	1,255,054
Charge for the year	8,999	931	40,468	50,398
At 31 December 2022	<u>181,061</u>	<u>254,627</u>	<u>869,764</u>	<u>1,305,452</u>
Net book value				
At 31 December 2022	<u><u>26,995</u></u>	<u><u>3,721</u></u>	<u><u>121,406</u></u>	<u><u>152,122</u></u>
At 31 December 2021	<u><u>-</u></u>	<u><u>4,652</u></u>	<u><u>135,990</u></u>	<u><u>140,642</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Investment property

Group

**Long term
leasehold
investment
property
£**

Valuation

At 1 January 2022

2,650,000

At 31 December 2022

2,650,000

Charity

**Long term
leasehold
investment
property
£**

Valuation

At 1 January 2022

2,650,000

At 31 December 2022

2,650,000

The property was valued as at 31 December 2018 at current market value by WAB & Associates , chartered surveyors.

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NOTES TO THE FINANCIAL STATEMENTS
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18. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 January 2022	1
At 31 December 2022	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
New Dimensions Limited	07479350	112 Brent Terrace, Brent Cross, London, NW2 1LT	Sale of books, the provision of food & refreshments and hire of event space.

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £
New Dimensions Limited	250	33,061	(32,811)

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NOTES TO THE FINANCIAL STATEMENTS
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19. Stocks

	Group 2022	<i>Group 2021</i>	<i>Charity 2021</i>
	£	£	£
Finished goods and goods for resale	30,848	30,848	-

20. Debtors

	Group 2022	<i>Group 2021</i>	Charity 2022	<i>Charity 2021</i>
	£	£	£	£
Due within one year				
Trade debtors	7,727	7,727	-	-
Amount owed by subsidiary	-	-	234,254	192,981
Other debtors	137,615	128,757	134,712	125,312
Prepayments and accrued income	646,853	589,329	640,276	589,329
	792,195	725,813	1,009,242	907,622

21. Creditors: Amounts falling due within one year

	Group 2022	<i>Group 2021</i>	Charity 2022	<i>Charity 2021</i>
	£	£	£	£
Creditors				
Trade creditors	285,945	377,794	284,988	376,863
Other taxation and social security	112,704	124,523	112,704	124,523
Other creditors	139,709	291,653	138,114	288,150
Accruals and deferred income	147,698	21,400	144,066	17,769
Creditors	686,056	815,370	679,872	807,305

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

22. Financial instruments

	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Financial Assets				
Measured at fair value through net income/(expenditure): Fixed Assets				
Investments	2,650,000	2,650,000	2,650,000	2,650,000
Investment in Subsidiary	-	-	1	1
Debt instruments measured at amortised cost:				
Trade Debtors	7,727	7,727	-	-
	2,657,727	2,657,727	2,650,001	2,650,001
	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Financial liabilities				
Measured at amortised cost: Trade Creditors				
	285,945	377,794	284,988	376,863

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

23. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	1,696,376	4,243,775	(4,114,578)	35,994	1,861,567
New Dimensions Trading	(158,057)	250	(33,061)	-	(190,868)
	<u>1,538,319</u>	<u>4,244,025</u>	<u>(4,147,639)</u>	<u>35,994</u>	<u>1,670,699</u>
Restricted funds					
Restricted Funds - all funds	<u>2,118,571</u>	<u>85,126</u>	<u>(8,267)</u>	<u>(35,994)</u>	<u>2,159,436</u>
Total of funds	<u><u>3,656,890</u></u>	<u><u>4,329,151</u></u>	<u><u>(4,155,906)</u></u>	<u><u>-</u></u>	<u><u>3,830,135</u></u>

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Funds - all funds	807,682	4,892,668	(4,003,974)	1,696,376
New Dimensions Trading	(130,438)	891	(28,510)	(158,057)
	<u>677,244</u>	<u>4,893,559</u>	<u>(4,032,484)</u>	<u>1,538,319</u>
Restricted funds				
Restricted Funds - all funds	<u>2,119,735</u>	-	(1,164)	<u>2,118,571</u>
Total of funds	<u><u>2,796,979</u></u>	<u><u>4,893,559</u></u>	<u><u>(4,033,648)</u></u>	<u><u>3,656,890</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

24. Restricted funds:

India Fund:

The India Fund was established in order to support social responsibility initiatives in India.

Uganda Fund:

The Uganda Fund was established in order to support social responsibility initiatives in Uganda.

Building Fund:

The Building Fund was established as a result of fund-raising activities aimed at the acquisition and refurbishment of building properties for the charity.

Colindale Food Bank:

The Colindale Food Bank Fund was established following receipt of donations from members towards the food bank drive to support the local community.

Global Hands:

The Global Hands Fund was established following receipt of donations from members towards church social responsibility projects and initiatives worldwide.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	1,538,319	4,244,025	(4,147,639)	35,994	1,670,699
Restricted funds	2,118,571	85,126	(8,267)	(35,994)	2,159,436
	<u>3,656,890</u>	<u>4,329,151</u>	<u>(4,155,906)</u>	<u>-</u>	<u>3,830,135</u>

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	677,244	4,893,559	(4,032,484)	1,538,319
Restricted funds	2,119,735	-	(1,164)	2,118,571
	<u>2,796,979</u>	<u>4,893,559</u>	<u>(4,033,648)</u>	<u>3,656,890</u>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

26. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	152,122	-	152,122
Investment property	571,960	2,078,040	2,650,000
Current assets	1,632,673	81,396	1,714,069
Creditors due within one year	(686,056)	-	(686,056)
Total	1,670,699	2,159,436	3,830,135

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	(1,938,329)	2,078,971	140,642
Investment property	2,650,000	-	2,650,000
Current assets	1,642,018	39,600	1,681,618
Creditors due within one year	(815,370)	-	(815,370)
Total	1,538,319	2,118,571	3,656,890

27. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Net income for the year (as per Statement of Financial Activities)	173,245	859,911	206,057	887,529
Adjustments for:				
Net cash provided by operating activities	173,245	859,911	206,057	887,529

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NOTES TO THE FINANCIAL STATEMENTS
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28. Analysis of cash and cash equivalents

	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Cash in hand	891,026	<i>924,957</i>	889,510	<i>923,986</i>
Total cash and cash equivalents	891,026	<i>924,957</i>	889,510	<i>923,986</i>

29. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	924,957	(33,931)	891,026
	924,957	(33,931)	891,026

30. Related Parties

At the balance sheet date Jesus House was owed £234,254 by New Dimensions Trading Limited (2021: £192,981).

31. Pension commitments

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.