
JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees and Key Management Personnel	Dr Olushola Adeaga, Trustee, Chief Operating Officer and Executive Pastor Mr Nims Obunge, Trustee Mr Olubunmi Toyobo, Trustee Mrs Alero Ayida-Otobo, Trustee
Company registered number	4047907
Charity Registered Number	1088614
Registered Office	112 Brent Terrace Brent Cross London London NW2 1LT
Company Secretary	Samuel Sijuwade
Chief Executive Officer and Senior Pastor	Pastor Agu Irukwu
Independent Auditors	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
Bankers	Lloyds Bank 50 Notting Hill Gate London W11 3JD Barclays Bank PLC P O Box 4599 London SW3 1XE
Solicitors	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st December 2020. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Jesus House for all Nations (referred to as the organisation hereafter) is a charitable company limited by guarantee, incorporated on 4th August 2000 and registered as a charity on 27th September 2001. It has a non-charitable subsidiary company, New Dimensions Trading Limited.

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as and when required.

Delegated authority has been given to the Senior Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement (In Pursuit of God, Discovering purpose, Maximising Potential and Impacting lives) from its premises at 112 Brent Terrace, Brent Cross, London.

The Charity's main objective for the year was:

- To continue to strengthen its foundations and reposition the local church for the future through the re-engineering project and technology which is aimed at improving organisational and operational effectiveness and efficiency to enable the charity to maximise its impact.

STRATEGIES

The Charity's strategy for achieving the above objective is listed in some of the significant activities listed below:

- The annual flagship events and activities organised (during the year) are in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local and international community which include:
 - a) The Mandate Men's Ministry Conference;
 - b) A Call to Serve (ACTS) Week of Serving;
 - c) The 'Spreading Christmas Cheer' outreach which provided free hot drinks and mince pies to commuters at local tube stations;
 - d) The Christmas Lunch on Jesus, which is an annual community centered project that provides families/people in need in the Borough with a Christmas Hamper.
 - e) The Londrina Jesus House for all nations Community Action Project in Brazil which started in 2010 with the Rehabilitation of ex-offenders at the state-run Londrina Prison Parana and the current renovation of a community centre.

With over 650 volunteers, who support and make an invaluable contribution to the operations of the Charity,

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

some of the key teams include:

- Youth Teams
- Prisons' Ministry
- Kidz First Children's Church
- Tribe of Judah (Music)
- Community Action
- Prayer
- Church Social Responsibility
- Welfare
- Men's Ministry
- Esther's Women's Ministry
- Abigail's Court for the senior citizens
- Francophonie Church
- Information Technology
- Tightknots (The Marriage Ministry)

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

- The year 2020 was like no other in recent history with the emergence of a global pandemic. A challenging and difficult one for most people, yet the charity found new innovative ways of discharging its objectives, services and hosting events.
- The Charity, through its teams mentioned above, organised activities, events and meetings to promote its objectives.
- The Charity continues to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.
- The Charity continues to provide substantial financial support to other charities (locally, nationally and internationally) operating within its objectives. Furthermore, the financial allocation for each year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.
- The Charity continues to impact lives across the globe, and is now partnering with the Londrina State Penitentiary in Brazil, to help change the lives of many of its inmates.
- As the world continues to grapple with the Coronavirus (COVID-19) outbreak, the Charity has set up what is known as the Araunah Response Team (ART), to meet the needs of the most vulnerable in our community – especially those with no recourse to regular provisions. This is an initiative that provided practical and financial assistance to members and the local community who are finding it difficult to make ends meet during this period of a global pandemic.
- The Colindale Food Bank (part of The Trussell Trust), a food distribution service experienced a sharp increase for its services for those in need within the Borough, it operates out of our premises at Brent Terrace. With local and national donations, it was able to meet the needs of most of the people that required that service and support.
- The charity applied for what is known as the Stewardship Funds (a group of UK based Christian philanthropists came together to offer financial assistance to Christian organisations in an attempt to combat the effect and impact of the global pandemic (Covid-19)). This funding assisted the Charity to provide its members and members of the public with assistance in the following areas: Domestic Violence, Free Counselling Service, Global Covid Response, Employment Training, Debt Relief, to mention a few.
- Monthly sponsorship of the Good Shepherd Homes in India.
- During this unprecedented and challenging year where millions of people experienced financial hardship nationally and globally, the organisation hosted a series of financial seminars (such as 'Empowering Your Small Business, Civil Service Recruitment Workshop, etc) to empower its members and all attendees in August and October 2020.
- The organisation also takes a keen interest in upholding family values by hosting events for married couples throughout the year such as the Marriage week (10th – 14th February 2020), Nourishing Marriage (31st October 2020), to name a few. These events were to enhance the marital relationship during a period where there was an increase in domestic violence abuse and divorce. The objective of the event is to 'see couples build Christ-centred marriages that will last a lifetime, be a light to the world and leave a legacy for future

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

generations.'

- A Call to Serve (ACTS) - This is usually an annual summer event where volunteers from the organisation would normally be serving our local community by doing gardening tasks in the homes of elderly, ill or other vulnerable residents. In light of recent circumstances - the global pandemic – Covid-19, this was postponed this year. However, an online supplementary school (The Acts Summer Academy) was set up to help provide tutoring to vulnerable children who may have fallen behind in their education during the pandemic and lockdown.
- The organisation takes the well-being of its members and local community seriously. Thus, a mini-series of mental health seminar (Mental Health Education Wellbeing Seminars – MEWS) was hosted by the Counselling and the HealthCare Teams to deal with issues such as anxiety and depression to name a few in August, September, October and November 2020.
- The organisation's Men's ministry continued to hold its monthly meetings, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, and to be good role-models in society etc).
- The organisation continues one of its renowned Christmas activity namely, Christmas Lunch on Jesus. This activity is of immense benefits to the public both locally and nationally especially during a global pandemic.
- The organisation ended the year with a series of Christmas services such as the Christmas Carol, Christmas Day Service and the New Year Eve services. This is to share the good news of the gospel with its local community.

Due to the global pandemic, the above events and activities were held via virtual platforms with the aid of technology. These initiatives have contributed and transformed lives resulting in an improved quality of life. Other activities and events (such as an outreach programme called 'Angel Tree' where children of inmates are given Christmas presents; the 'Spreading Christmas Cheer' outreach which provided free hot drinks and mince pies to commuters at local tube stations etc) were postponed in accordance with the government Covid-19 guidelines.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed to. A risk register has been created which identifies the major risks by different areas of activities: the nature of these risks, the likelihood of these risks happening, and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. Insurance covers are in place and the finances of the Charity are kept under review. Where appropriate, systems have been created to mitigate the risks the Charity faces. A significant external risk to funding has led to the development of a strategic plan which has allowed for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been put in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity.

PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is an awareness of its services, and they are proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

TRUSTEES RESPONSIBILITIES STATEMENT

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the board of Trustees on 29 September 2021 and signed on their behalf by:

Dr Olushola Adeaga
Trustee

JESUS HOUSE FOR ALL NATIONS
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INDEPENDENT AUDITORS' REPORT TO THE OF JESUS HOUSE FOR ALL NATIONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE

Opinion

We have audited the financial statements of Jesus House for All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the consolidated and parent charity balance sheet, the consolidated and parent charity statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report⁶, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report⁶. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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INDEPENDENT AUDITORS' REPORT TO THE OF JESUS HOUSE FOR ALL NATIONS

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

JESUS HOUSE FOR ALL NATIONS
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INDEPENDENT AUDITORS' REPORT TO THE OF JESUS HOUSE FOR ALL NATIONS

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Geoff Frost (Senior statutory auditor)

for and on behalf of

Blue Spire Limited

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

29 September 2021

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	4,036,163	-	4,036,163	4,720,787
Charitable activities	4	241,856	-	241,856	125,348
Incoming resources from trading activities	5	19,145	-	19,145	107,964
Investments	6	11	-	11	315
Other income	7	114,510	-	114,510	-
Total income		4,411,685	-	4,411,685	4,954,414
Expenditure on:					
Raising funds		35,106	-	35,106	147,790
Charitable activities	8	4,036,393	1,454	4,037,847	4,902,366
Total expenditure		4,071,499	1,454	4,072,953	5,050,156
Net income/(expenditure) before taxation		340,186	(1,454)	338,732	(95,742)
Taxation	15	(19,335)	-	(19,335)	(21,698)
Net movement in funds		320,851	(1,454)	319,397	(117,440)
Reconciliation of funds:					
Total funds brought forward		356,393	2,121,189	2,477,582	2,595,022
Net movement in funds		320,851	(1,454)	319,397	(117,440)
Total funds carried forward		677,244	2,119,735	2,796,979	2,477,582

None of the charity's other activities were acquired or discontinued during the above two financial periods.

The group has no recognised gains or losses other than those dealt with in the statement of financial activities.

The notes on pages 16 to 42 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	16		130,183		79,284
Investment property	17		2,650,000		2,650,000
			<u>2,780,183</u>		<u>2,729,284</u>
Fixed Assets					
Current assets					
Stocks	19	30,848		25,435	
Debtors	20	705,695		715,311	
Cash at bank and in hand		575,153		141,549	
			<u>1,311,696</u>	<u>882,295</u>	
Current Assets					
Creditors: amounts falling due within one year	21	(1,294,900)		(1,133,997)	
			<u>16,796</u>	<u>(251,702)</u>	
Net current assets / liabilities					
Total assets less current liabilities			<u>2,796,979</u>	<u>2,477,582</u>	
Net assets excluding pension asset			<u>2,796,979</u>	<u>2,477,582</u>	
Total net assets			<u><u>2,796,979</u></u>	<u><u>2,477,582</u></u>	
Charity funds					
Restricted funds	23		2,119,735		2,121,189
Unrestricted funds	23		677,244		356,393
			<u>2,796,979</u>		<u>2,477,582</u>
Total funds			<u><u>2,796,979</u></u>	<u><u>2,477,582</u></u>	

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 September 2021 and signed on their behalf by:

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

.....
Dr Olushola Adeaga
(Trustee)

The notes on pages 16 to 42 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	16		130,183		79,284
Investments	18		1		1
Investment property	17		2,650,000		2,650,000
			2,780,184		2,729,285
Fixed Assets					
Current assets					
Debtors	20	859,577		848,937	
Cash at bank and in hand		574,515		136,727	
			1,434,092		985,664
Current Assets					
Creditors: amounts falling due within one year	21	(1,286,859)		(1,122,890)	
			147,233		(137,226)
Net current assets / liabilities					
Total assets less current liabilities					
			2,927,417		2,592,059
Net assets excluding pension asset					
			2,927,417		2,592,059
Total net assets					
			2,927,417		2,592,059
Charity funds					
Restricted funds	23		2,119,735		2,121,189
Unrestricted funds	23		807,682		470,870
			2,927,417		2,592,059
Total funds					
			2,927,417		2,592,059

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 September 2021 and signed on their behalf by:

.....
Dr Olushola Adeaga
 (Trustee)

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 4047907

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The notes on pages 16 to 42 form part of these financial statements.

JESUS HOUSE FOR ALL NATIONS
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	315,394	<i>(117,440)</i>
Interest receivable	(11)	<i>(315)</i>
Depreciation and impairment of tangible fixed assets	42,910	25,822
Decrease or (increase) in debtors	13,619	121,097
Increase or (decrease) in creditors	160,903	<i>(126,436)</i>
Decrease/(increase) in stock	(5,413)	5,613
Cash flows from investing activities		
Dividends, interests and rents from investments	11	315
Purchase of tangible fixed assets	(93,809)	<i>(8,268)</i>
Net cash used in investing activities	(93,798)	(7,953)
Change in cash and cash equivalents in the year	433,604	(99,612)
Cash and cash equivalents at the beginning of the year	141,549	241,161
Cash and cash equivalents at the end of the year	575,153	141,549

The notes on pages 16 to 42 form part of these financial statements

JESUS HOUSE FOR ALL NATIONS
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CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	335,358	(77,614)
Interest receivable	(11)	(315)
Depreciation and impairment of tangible fixed assets	42,910	25,822
Decrease or (increase) in debtors	(10,640)	91,929
Increase or (decrease) in creditors	163,969	(126,595)
Cash flows from investing activities		
Dividends, interests and rents from investments	11	315
Purchase of tangible fixed assets	(93,809)	(8,268)
Net cash used in investing activities	(93,798)	(7,953)
Change in cash and cash equivalents in the year	437,788	(94,726)
Cash and cash equivalents at the beginning of the year	136,727	231,453
Cash and cash equivalents at the end of the year	574,515	136,727

The notes on pages 16 to 42 form part of these financial statements

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Jesus House is an incorporated charity, limited by guarantee, incorporated in England with the company number 4047907. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.2 Consolidation

The results of the charity's wholly owned subsidiary (New Dimensions Trading Limited) are consolidated on a line by line basis with any intragroup balances and transactions eliminated in full. Jesus House owns 100% of the ordinary share capital of the subsidiary who shares the same registered office.

The charity and its subsidiary have a uniform reporting date and reporting period. Where necessary, appropriate adjustments are made to the subsidiary's financial statements for differences in accounting policies as part of the consolidation process.

The charity has taken advantage of the concession which allows it to publish only a consolidated statement of financial activities rather than one for the charity alone. The charity had total income of £4,392,540 (2019: £4,846,451), total expenditure of £4,055,728 (2019: £4,924,065) and a surplus of £336,812 (2019 deficit: £77,614) for the year under review.

2.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income generated by the charity's trading subsidiary. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of the charity's trading subsidiary.
- Expenditure on charitable activities; which includes costs in furtherance of the charity's objects and costs to support those activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs:

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

All expenditure is inclusive of irrecoverable VAT.

2.5 Operating Leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992.

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Fixed asset investments comprise a property held on long lease which is stated at the trustees' estimate of market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	20% Reducing Balance
Office equipment	-	25% Reducing Balance

2.8 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2.13 Liabilities and provisions

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Pensions

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements..

Investment income, gains and losses are allocated to the appropriate fund.

JESUS HOUSE FOR ALL NATIONS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.17 Going Concern

The consolidated financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations and Legacies		
Tithes	2,441,609	2,441,609
Offering	605,328	605,328
Thanksgiving	131,192	131,192
Gift Aid	539,954	539,954
Vision/Special Offering	21,723	21,723
Araunah Grant - Stewardship	150,000	150,000
Building Donations	789	789
French Church Income	5,427	5,427
Contribution towards Guest Ministers' Honoria	17,218	17,218
Colindale Food Bank Donations	41,322	41,322
Esthers' Income	425	425
Pursuit of God Income	27,903	27,903
RUIC Income	166	166
Other Ministry Income	29,426	29,426
Kidz First Ministry - Income	847	847
Christmas Lunch on Jesus	22,834	22,834
Subtotal detailed disclosure	4,036,163	4,036,163
	-	-
Total 2020	4,036,163	4,036,163

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations and Legacies		
Tithes	2,414,119	2,414,119
Offering	753,602	753,602
Thanksgiving	159,990	159,990
Gift Aid	703,034	703,034
Vision/Special Offering	368,064	368,064
Building Donations	1,342	1,342
French Church Income	31,109	31,109
Contribution towards Guest Ministers' Honoraria	56,846	56,846
Colindale Foodbank Donations	3,260	3,260
Esthers' Income	7,774	7,774
RUIC Income	1,597	1,597
Other Ministry Income	124,457	124,457
Special Projects	58,852	58,852
Christmas Lunch on Jesus	35,377	35,377
TM 4:12 Ministry Income	1,364	1,364
Subtotal detailed disclosure	4,720,787	4,720,787
	-	-
<i>Total 2019</i>	<i>4,720,787</i>	<i>4,720,787</i>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Incoming Resources from Charitable Activities

	Unrestricted funds 2020 £	Total funds 2020 £
Charitable Activities		
Uncommon Woman Conference - Other Income	3,115	3,115
Colindale Food Bank Grants	27,607	27,607
Christmas Lunch on Jesus - Franchise	76,016	76,016
Mandate Income - Donations	11,097	11,097
Welfare/Araunah Funds	95,362	95,362
Tightknots Income	9,894	9,894
Global Hands - Donations	6,833	6,833
UK Prayer Shield Income	11,932	11,932
Total 2020	241,856	241,856
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Charitable Activities		
Mandate Income - Donations	37,181	37,181
Uncommon Woman Conference - Other Income	19,215	19,215
Welfare/Araunah Funds	43,977	43,977
Tightknots Income	19,045	19,045
Global Hands - Donations	5,930	5,930
<i>Total 2019</i>	<i>125,348</i>	<i>125,348</i>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £
Other trading activities	19,145	19,145

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Other trading activities	107,964	107,964

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Bank Interest	11	11

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank Interest	315	315

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Other Income

	Unrestricted funds 2020 £	Total funds 2020 £
Job Retention Scheme	114,510	114,510

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Expenditure on Charitable Activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Expenditure on Charitable Activities			
Pursuit of God Expenditure	1,575	-	1,575
Guest Ministers Hospitality/Travel Expenses	496	-	496
Guest Ministers Honorarium	38,699	-	38,699
Professional Subscriptions	4,749	-	4,749
Special Events - Watchnight Service	30,995	-	30,995
Pastoral Care Expenses	1,468	-	1,468
Kingdom Treasurers Expenses	1,050	-	1,050
Carol Service Expenses	7,029	-	7,029
UK Prayer Shield Expenses	9,623	-	9,623
Community Action Expenses	51,655	-	51,655
Charitable Grants (See Note 9)	404,538	-	404,538
Christmas Lunch on Jesus Expenses	101,715	-	101,715
Women's Ministry Expenses	17,546	-	17,546
French Church Expenses	(458)	-	(458)
Global Hands Expenses	81,917	-	81,917
Hospitality Expenses	4,196	-	4,196
Kidz First Ministry Expenses	936	-	936
Marketing and Communications Expenses	17,905	-	17,905
Mandate Expenses	9,594	-	9,594
Men's Ministry Expenses	955	-	955
Wages and Salaries - Ministry Staff	1,035,392	-	1,035,392
Other Event Expenses	3,565	-	3,565
Other Ministry Expenses	33,022	-	33,022
Prison Ministry Expenses	366	-	366
Personal and Spiritual Development	11,265	-	11,265
Tightknots Marriage Ministry Expenses	6,049	-	6,049
Welfare Expenses	78,316	-	78,316
Youth Ministry Expenses	34	-	34
Multimedia Expenses	38,775	-	38,775
Music Ministry Expenses	7,338	-	7,338
Support Costs (Note 8)	2,036,088	1,454	2,037,542
Total 2020	4,036,393	1,454	4,037,847

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Expenditure on Charitable Activities			
Pursuit of God Expenditure	32,150	-	32,150
Guest Ministers Hospitality/Travel Expenses	9,708	-	9,708
Guest Ministers Honorarium	107,776	-	107,776
Professional Subscriptions	8,022	-	8,022
Special Events - Watchnight Service	61,505	-	61,505
Other Charitable Expenses	1,534	-	1,534
Pastoral Care Expenses	9,506	-	9,506
Kingdom Treasurers Expenses	4,308	-	4,308
Carol Service Expenses	18,794	-	18,794
Community Action Expenses	114,200	-	114,200
Charitable Grants (See Note 10)	428,246	-	428,246
Christmas Lunch on Jesus Expenses	84,678	-	84,678
Women's Ministry Expenses	78,919	-	78,919
French Church Expenses	17,606	-	17,606
Global Hands Expenses	83,374	-	83,374
Hospitality Expenses	21,757	-	21,757
Information and Technology Expenses	2,879	-	2,879
Kidz First Ministry Expenses	25,964	-	25,964
Marketing and Communication Expenses	31,761	-	31,761
Ministries Department Expenses	4,789	-	4,789
Mandate Expenses	39,445	-	39,445
Men's Ministry Expenses	2,118	-	2,118
Wages and Salaries - Ministry Staff	1,125,980	-	1,125,980
Other Event Expenses	46,009	-	46,009
Other Ministry Expenses	23,881	-	23,881
Prison Ministry Expenses	4,854	-	4,854
Personal and Spiritual Development	21,003	-	21,003
Tightknots Marriage Ministry Expenses	22,284	-	22,284
Ushering Expenses	1,712	-	1,712
Welfare Expenses	29,209	-	29,209
Youth Ministry Expenses	9,826	-	9,826
Multimedia Expenses	11,966	-	11,966
Music Ministry Expenses	11,578	-	11,578
Support Costs (See Note 9)	2,403,207	1,818	2,405,025
<i>Total 2019</i>	<u>4,900,548</u>	<u>1,818</u>	<u>4,902,366</u>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Support Costs

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Support Costs			
Rent Expenses	183,718	-	183,718
Equipment Hire	5,418	-	5,418
Heat, Light and Water	64,804	-	64,804
Telephone	40,937	-	40,937
Design and Printing Expenses	1,750	-	1,750
Professional Fees and Services	9,360	-	9,360
Insurance	58,113	-	58,113
Bank Charges and Interest	40,455	-	40,455
Training Costs	9,099	-	9,099
Ministry Travel	10,863	-	10,863
Audit Fees	11,700	-	11,700
Staff Expenses	1,922	-	1,922
Contractors Fees and Services	85,921	-	85,921
Church Office Expenses	21,623	-	21,623
Depreciation	41,456	1,454	42,910
Facilities Expenses	244,021	-	244,021
Human Resources Expenses	6,579	-	6,579
Information and Technology Expenses	107,198	-	107,198
Member Services Expenses	5,747	-	5,747
Operations Office Expenses	173	-	173
Other Support Costs	13,385	-	13,385
Personal and Spiritual Development	9,158	-	9,158
Wages and Salaries - Administrative Staff	1,062,688	-	1,062,688
Total 2020	2,036,088	1,454	2,037,542

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Support Costs			
Rent Expenses	289,652	-	289,652
Equipment Hire	4,138	-	4,138
Heat, Light and Water	63,521	-	63,521
Telephone	70,409	-	70,409
Design and Printing Expenses	6,550	-	6,550
Professional Fees and Services	12,875	-	12,875
Insurance	50,626	-	50,626
Trustee Expenses	632	-	632
Bank Charges and Interest	41,554	-	41,554
Training Costs	24,687	-	24,687
Ministry Travel	67,669	-	67,669
Audit Fees	11,700	-	11,700
Contractor's Fees and Services	59,175	-	59,175
Church Office Expenses	20,960	-	20,960
Depreciation	24,004	1,818	25,822
Equipment Maintenance	5,495	-	5,495
Facilities Expenses	595,070	-	595,070
Human Resources Expenses	4,377	-	4,377
Information and Technology Expenses	75,416	-	75,416
Member Services Expenses	2,381	-	2,381
Office Expenses	25,550	-	25,550
Operations Office Expenses	1,692	-	1,692
Other Support Costs	45,134	-	45,134
Personal and Spiritual Development	14,304	-	14,304
Wages and Salaries - Administrative Staff	877,634	-	877,634
Multimedia Expenses	8,002	-	8,002
<i>Total 2019</i>	<u><u>2,403,207</u></u>	<u><u>1,818</u></u>	<u><u>2,405,025</u></u>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Charitable Grants

	Unrestricted funds 2020 £	Total funds 2020 £
Charitable Grants		
World Evangelism Mission Grants	327,688	327,688
RCCG Central Office	30,000	30,000
UK Grants	-	-
RCCG Builder's House	18,000	18,000
RCCG Church Plants	12,500	12,500
Hope UK	2,500	2,500
Non UK Grants	-	-
Good Shepherd Home	4,400	4,400
Jesus House Vienna	9,450	9,450
	<hr/>	<hr/>
Total 2020	404,538	404,538
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Charitable Grants		
World Evangelism Mission Grants	345,136	345,136
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Glory Days Assembly	1,975	1,975
Hope UK	2,500	2,500
RCCG Headquarters - Congress	8,500	8,500
Samaritan's Purse	1,000	1,000
Good Shepherd Home	4,000	4,000
Jesus House Vienna	16,200	16,200
Other Grants	935	935
	<hr/>	<hr/>
<i>Total 2019</i>	428,246	428,246
	<hr/> <hr/>	<hr/> <hr/>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

11. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Expenditure	2,000,305	2,037,542	4,037,847
<i>Activities undertaken directly 2019 £</i>			
Expenditure	<i>2,406,753</i>	<i>2,495,613</i>	<i>4,902,366</i>

12. Auditors' remuneration

	2020 £	2019 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	11,700	11,700

13. Staff costs

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Staff Costs				
Wages and salaries	1,851,325	<i>1,764,294</i>	1,851,325	<i>1,764,294</i>
Social security costs	169,515	<i>161,284</i>	169,515	<i>161,284</i>
Contribution to defined contribution pension schemes	77,240	<i>76,828</i>	77,240	<i>76,828</i>
Total Staff Costs	2,098,080	<i>2,002,406</i>	2,098,080	<i>2,002,406</i>

JESUS HOUSE FOR ALL NATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2020	<i>Group 2019</i>	Charity 2020	<i>Charity 2019</i>
Average Head Count	<u>85</u>	<u>74</u>	<u>85</u>	<u>74</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2020	<i>Group 2019</i>
Higher paid staff - number of staff receiving employee benefits, excluding pension, between:		
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	-	1
In the band £100,001 - £110,000	1	1
In the band £120,001 - £130,000	1	1

During the year under review the charity's trustees and key management personnel received employee benefits totalling £238,136 (2019: £248,932) consisting of salary of £199,136 (2019: £208,584), employer's national insurance contributions of £25,061 (2019: £26,195) and pension benefits of £13,940 (2019: £14,154). At the balance sheet date £94,200 (2019: £104,000) was receivable from the key management personnel in respect of staff loans.

The wife of a member of the charity's key management personnel received employee benefits of £63,421 (2019: £67,401) made up of salary £53,500 (2019: £57,029), national insurance contributions of £6,176 (2019: £6,686) and pension contributions £3,745 (2019: £3,686).

14. Trustees' remuneration and expenses

No trustees, other than Dr Adeaga, were remunerated. Under clause 5.2 of the Memorandum of Association of the company, and as approved by the Charity Commission.

		2020	<i>2019</i>
		£	£
Dr Olushola Adeaga	Remuneration	90,952	95,894
	Pension contributions paid	6,367	6,530
	National insurance contributions	11,339	11,827

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NOTES TO THE FINANCIAL STATEMENTS
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14. Trustees' remuneration and expenses (continued)

No expenses were reimbursed to trustees during the period, nor in the previous financial year. During the year under review £0 (2019: £632) was paid by the charity in respect of trustee meeting expenses.

During the year the charity operated a defined contribution pension scheme. Contributions payable to the scheme by the charity totalled £77,240 (2019: £76,828).

15. Taxation

	2020	2019
	£	£
Corporation tax		
Current tax on net income/(expenditure) for the year	19,335	21,698
Taxation on net income/(expenditure)	19,335	21,698

There were no factors that affected the tax charge for the year which has been calculated on net income/(expenditure) at the standard rate of corporation tax in the UK of 19% (2019 - 19%).

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NOTES TO THE FINANCIAL STATEMENTS
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16. Tangible fixed assets

Group and Charity

	Motor vehicles £	Fixtures and fittings £	Church and Office equipment £	Total £
Cost or valuation				
At 1 January 2020	172,062	258,348	814,523	1,244,933
Additions	-	-	93,809	93,809
At 31 December 2020	<u>172,062</u>	<u>258,348</u>	<u>908,332</u>	<u>1,338,742</u>
Depreciation				
At 1 January 2020	172,062	251,078	742,509	1,165,649
Charge for the year	-	1,454	41,456	42,910
At 31 December 2020	<u>172,062</u>	<u>252,532</u>	<u>783,965</u>	<u>1,208,559</u>
Net book value				
At 31 December 2020	<u>-</u>	<u>5,816</u>	<u>124,367</u>	<u>130,183</u>
At 31 December 2019	<u>-</u>	<u>7,270</u>	<u>72,014</u>	<u>79,284</u>

17. Investment property

Group

	Long term leasehold investment property £
Valuation	
At 1 January 2020	2,650,000
At 31 December 2020	<u>2,650,000</u>

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17. Investment property (continued)

Charity

	Long term leasehold investment property £
Valuation	
At 1 January 2020	2,650,000
At 31 December 2020	2,650,000

The property was valued as at 31 December 2018 at current market value by WAB & Associates , chartered surveyors.

18. Fixed asset investments

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
New Dimensions Trading Limited	07479350	112 Brent Terrace, Brent Cross, London, NW2 1LT	Sale of books, compact discs & tapes, the provision of food & refreshments and hire of event space.
Class of shares	Holding	Included in consolidation	
Ordinary	100%	Yes	

The financial results of the subsidiary for the year were:

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18. Fixed asset investments (continued)

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £
New Dimensions Trading Limited	19,145	35,106	(15,961)
Net assets £			
			(130,437)

19. Stocks

	Group 2020 £	<i>Group 2019 £</i>
Finished goods and goods for resale	30,848	25,435

20. Debtors

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Due within one year				
Trade debtors	7,727	2,727	-	-
Amounts owed by group undertakings	-	-	169,087	142,365
Other debtors	243,985	271,971	240,510	265,959
Prepayments and accrued income	453,983	440,613	449,980	440,613
	705,695	715,311	859,577	848,937

21. Creditors: Amounts falling due within one year

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Creditors				
Trade creditors	292,000	179,769	290,894	176,111

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21. Creditors: Amounts falling due within one year (continued)

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Other taxation and social security	68,073	103,555	68,073	103,555
Other creditors	368,233	339,051	364,930	331,602
Accruals and deferred income	566,594	511,622	562,962	511,622
Creditors	1,294,900	<i>1,133,997</i>	1,286,859	<i>1,122,890</i>

22. Financial instruments

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Financial Assets				
Measured at fair value through net income/(expenditure): Fixed Assets				
Investments	2,650,000	2,650,000	2,650,000	2,650,000
Investment in Subsidiary	-	-	1	1
Debt instruments measured at amortised cost:				
Trade Debtors	7,727	2,727	-	-
	2,657,727	<i>2,652,727</i>	2,650,001	<i>2,650,001</i>
Financial liabilities				
Measured at amortised cost: Trade Creditors				
	291,998	<i>179,769</i>	290,894	<i>176,111</i>

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23. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	470,870	4,392,540	(4,055,728)	807,682
Subsidiary Undertaking	(114,477)	19,145	(35,106)	(130,438)
	<u>356,393</u>	<u>4,411,685</u>	<u>(4,090,834)</u>	<u>677,244</u>
	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Restricted funds				
Building Funds	2,081,589	-	(1,454)	2,080,135
India Funds	32,235	-	-	32,235
Uganda Funds	7,365	-	-	7,365
	<u>2,121,189</u>	<u>-</u>	<u>(1,454)</u>	<u>2,119,735</u>
Total of funds	<u><u>2,477,582</u></u>	<u><u>4,411,685</u></u>	<u><u>(4,092,288)</u></u>	<u><u>2,796,979</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

23. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds				
General Funds - all funds	546,666	4,846,450	(4,922,246)	470,870
Subsidiary Undertaking	(74,651)	107,964	(147,790)	(114,477)
	<u>472,015</u>	<u>4,954,414</u>	<u>(5,070,036)</u>	<u>356,393</u>
	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
Restricted funds				
Building Funds	2,083,407	-	(1,818)	2,081,589
India Funds	32,235	-	-	32,235
Uganda Funds	7,365	-	-	7,365
	<u>2,123,007</u>	<u>-</u>	<u>(1,818)</u>	<u>2,121,189</u>
Total of funds	<u><u>2,595,022</u></u>	<u><u>-</u></u>	<u><u>(5,071,854)</u></u>	<u><u>2,477,582</u></u>

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24. Restricted funds:

India fund:

The India fund was established in order to relieve poverty in India and may only be used for this purpose

Uganda fund:

The Uganda fund was established in order to relieve poverty in Uganda and may only be used for this purpose

Building fund:

The Building fund was established as the result of fund-raising activities aimed at the acquisition and refurbishment or new premises for the charity and may only be used for this purpose

Guest Ministers' Honoraria:

The guest ministers' honorarium fund was established following the receipt of donations from the congregation towards the cost of honorarium for guest ministers

Expansion fund:

The expansion fund was established following the receipt of donations from the congregation towards the cost of the expansion of the Brent Cross building

Church Social Responsibility (CSR) fund

The CSR fund was established following the receipt of donations from the congregation towards the cost of CSR projects and initiatives.

Manna project fund:

The Manna project fund was established following the receipt of donations from the congregation towards the cost of the project

25. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	356,393	4,411,685	(4,090,834)	677,244
Restricted funds	2,121,189	-	(1,454)	2,119,735
	<u>2,477,582</u>	<u>4,411,685</u>	<u>(4,092,288)</u>	<u>2,796,979</u>

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25. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
General funds	472,015	4,954,414	(5,070,036)	356,393
Restricted funds	2,123,007	-	(1,818)	2,121,189
	<u>2,595,022</u>	<u>4,954,414</u>	<u>(5,071,854)</u>	<u>2,477,582</u>

26. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	130,183	-	130,183
Investment property	569,865	2,080,135	2,650,000
Current assets	1,272,096	39,600	1,311,696
Creditors due within one year	(1,294,900)	-	(1,294,900)
Total	<u>677,244</u>	<u>2,119,735</u>	<u>2,796,979</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	79,284	-	79,284
Investment property	568,411	2,081,589	2,650,000
Current assets	842,696	39,600	882,296
Creditors due within one year	(1,133,998)	-	(1,133,998)
Total	<u>356,393</u>	<u>2,121,189</u>	<u>2,477,582</u>

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27. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Net income/expenditure for the period (as per Statement of Financial Activities)	319,397	<i>(117,440)</i>	335,358	<i>(77,614)</i>
Adjustments for:				
Net cash provided by/(used in) operating activities	319,397	<i>(117,440)</i>	335,358	<i>(77,614)</i>

28. Analysis of cash and cash equivalents

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Cash in hand	575,153	<i>141,549</i>	574,515	<i>136,727</i>
Total cash and cash equivalents	575,153	<i>141,549</i>	574,515	<i>136,727</i>

29. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	141,549	433,604	575,153
	141,549	433,604	575,153

30. Related Parties

At the balance sheet date Jesus House was owed £169,087 by New Dimensions Trading Limited (2019: £142,365).

31. Pension commitments

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.