



| Trustees' Annual Report for the period | | | | | | | |
|--|-------------------|-------|------|--------|-----------------|-------|------|
| From | Period start date | | | T o | Period end date | | |
| | Day | Month | Year | | Day | Month | Year |
| | 06 | 04 | 2023 | | 05 | 04 | 2024 |

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

| | |
|-----------------|----------------|
| 3A The Square | |
| Shrewsbury | |
| | |
| Postcode | SY1 1LA |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|------------------|-----------------------|-----------------------------------|---|
| 1 | James Pilsworth | Secretary & Treasurer | All Year | |
| 3 | Peter Gentempo | - | All Year | |
| 4 | Henry Price | - | All Year | |
| 5 | Peter Bellingham | - | All Year | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| N/A | |

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Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| N/A | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|-----|
| N/A |
|-----|

Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|---|
| Type of governing document (eg. trust deed, constitution) | Trust Deed dated 31 JANUARY 2001 as varied by supplemental deed dated 30 JUNE 2001. |
| How the charity is constituted (eg. trust, association, company) | Charitable Trust |
| Trustee selection methods (eg. appointed by, elected by) | Elected by other trustees |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

| |
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- 1) To proclaim the good news of Jesus Christ by whatever means whatsoever including (but not by way of limitation) preaching, teaching, song, the printed word and other media communications available.
- 2) To educate and edify both children and adults along Christian principles based on biblical teachings and provide pastoral care for God's people.

Regular Activities (OSWESTRY)

1. Public Worship Meetings on Sundays
2. Public Bible Studies on Wednesdays
3. Running 'The Well' unit in Oswestry Indoor Market, providing in-person support and help (including free Bibles and other Christian literature) for the local community and visitors
4. Frequent Street outreach (preaching/conversation and literature distribution)
5. Monthly joint church prayer and strategy meetings with leaders of other local churches
6. Home visits for the sick or elderly
7. Frequent discipleship meetings with individuals & couples
8. Frequent relationship-building/consultancy meetings with leaders and members of other churches, and with non-church-goers
9. Women's fellowship group, including creative arts sessions, to encourage women in using their creative gifts and talents
10. Regular expansion of social media and web presence (Talks, Discussions, Music) Designed to stimulate public discussion on spiritual matters and highlight the Christian ethos and ethic.
11. Regular consultancy provided to leaders of other ministries in the UK and overseas (eg Ministerio La Fuente church in Honduras).
12. Support for immigrants via church activities and supportive personal relationships
13. Networking with and support of like-minded, reliable ministries in other countries, including provision of occasional financial support (via the Well Missions Fund) prayer and consultancy
14. Active membership of Oswestry and Borderland Tourism Ltd, to enable our work to reach more people and to benefit the local community

Regular Activities (SHREWSBURY)

1. Public Worship Meetings on Sundays.
2. Public Bible Studies on Wednesdays.
3. Frequent Street outreach (preaching/conversation and literature distribution).
4. Monthly joint church prayer meetings with leaders of other local churches.
5. Home visits for the sick or elderly.
6. Frequent discipleship meetings with individuals & couples.
7. Women's fellowship group, including creative arts sessions, to encourage women in using their creative gifts and talents. There are also regular ladies' lunches.
8. Particular support for newcomers from Hong Kong, Bulgaria, Ghana, India, Nigeria, Zambia, Zimbabwe.
9. Free coffee mornings every Tuesday.
10. Occasional men's breakfasts.
11. Children's ministries every Sunday.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

12. Provision of occasional financial support (via the Well Missions Fund) and prayer.

Additional Activities

1. Complete redesign of Well website to facilitate greater specificity and extend the outreach of the Well

The trustees have regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

The charity doesn't make grants available or engage in investment so there are no policies covering these areas.

All trustees are volunteers, and all work is carried out by volunteers; there are no members of staff.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

1. Extensive sharing of the gospel of Jesus Christ as per Charity Objectives
2. Extensive spiritual support provided via Biblical teaching as per Charity Objectives
3. Extension of our work (including community outreach) to more fully benefit individuals, families, and the wider community.
4. Networking with local and national churches of various denominations for the greater good of the wider community
5. Materials produced to assist the public in considering the relevancy of Christianity in today's Britain.
6. Support of elderly, infirm, housebound, lonely, bereaved, current or ex-addicts.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity will seek to maintain reserves wherever practically possible and in order to cover future outgoings.

Details of any funds materially in deficit

No Funds materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal sources of funding continue to be donations and gifts; the charity doesn't engage in fundraising in accordance with our trust document.


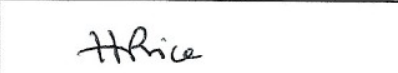
All expenditure is used to support the key objectives of the charity; there are currently no employees and therefore no wages, national insurance and pension contributions.

The charity doesn't engage in investment.

Section F Other optional information

Section G Declaration

Signature(s)

| | |
|---|--|
|  |  |
|---|--|

Full name(s)

| | |
|----------------------|--------------------|
| James John Pilsworth | Henry George Price |
|----------------------|--------------------|

Position (eg Secretary, Chair, etc)

| | |
|-----------------------|---------|
| Secretary & Treasurer | Trustee |
|-----------------------|---------|

Date

| |
|----------|
| 2-6-2025 |
|----------|



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE WELL MINISTRIES

1087896

Receipts and payments accounts

CC16a

| | | | |
|---------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date 06/04/2023 | To | Period end date 05/04/2024 |
|---------------------|---------------------------------|----|-------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| OPENING BALANCE | 3,484 | - | - | 3,484 | - |
| Donations, Legacies and Grants | 37,112 | - | - | 37,112 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 40,596 | - | - | 40,596 | - |
| A2 Asset and investment sales, (see table). | | | | | |
| NONE | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 40,596 | - | - | 40,596 | - |
| A3 Payments | | | | | |
| BANK INTEREST AND CHARGES | 137 | - | - | 137 | - |
| MISSIONS | 6,877 | - | - | 6,877 | - |
| RENT | 9,966 | - | - | 9,966 | - |
| OSWESTRY EXPENDITURE | 7,087 | - | - | 7,087 | - |
| INSURANCE | 1,156 | - | - | 1,156 | - |
| RATES | 604 | - | - | 604 | - |
| LIGHTING HEATING AND WATER | 2,653 | - | - | 2,653 | - |
| LUNCH | 1,153 | - | - | 1,153 | - |
| MISCELLANEOUS | 8,908 | - | - | 8,908 | - |
| Sub total | 38,541 | - | - | 38,541 | - |
| A4 Asset and investment purchases. (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 38,541 | - | - | 38,541 | - |
| Net of receipts/(payments) | 2,055 | - | - | 2,055 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | - | - | - | - | - |
| Cash funds this year end | 2,055 | - | - | 2,055 | - |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | ACCOUNT CLOSING BALANCE | 2,055 | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 2,055 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets | NONE | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | NONE | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | NONE | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | NONE | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|-----------|---------------------|------------------|
| | MR. JAMES PILSWORTH | 04/06/2025 |
| | MR. HENRY PRICE | 04/06/2025 |

The Well Ministries
Income & Expenditure Account
For the Year Ending 5 April 2024

| <u>Income</u> | Income | | | £ |
|---------------------------|--|--|-----------|--------------------|
| | | | | 37,112.43 |
| <u>Expenditure</u> | | | | |
| | Acts 4 Helps | | 566.21 | |
| | Bank Interest and Charges | | 137.28 | |
| | Facilities | | 138.70 | |
| | Fundraising | | 80.00 | |
| | Grants & Donations Paid | | 3,480.41 | |
| | Honduras Children | | 200.00 | |
| | Light & Heat | | 1.87 | |
| | Missions | | 3,197.25 | |
| | Oswestry Internet | | 300.00 | |
| | Oswestry Miscellaneous | | 4,177.46 | |
| | Oswestry Well | | 2,610.64 | |
| | Printing, Stationery, Printing & Books | | 87.18 | |
| | Shrewsbury Cleaning | | 133.48 | |
| | Shrewsbury Computer Supplies | | 123.87 | |
| | Shrewsbury Insurance | | 1,156.08 | |
| | Shrewsbury Light & Heating | | 2,333.56 | |
| | Shrewsbury Lunch | | 1,153.06 | |
| | Shrewsbury Miscellaneous | | 2,519.42 | |
| | Shrewsbury Petty Cash Purchases | | 80.00 | |
| | Shrewsbury Rates | | 604.24 | |
| | Shrewsbury Rent | | 7,000.00 | |
| | Shrewsbury Repairs & Maintenance | | 2,689.25 | |
| | Shrewsbury Telephone & Internet | | 585.58 | |
| | Shrewsbury Water & Sewerage | | 320.92 | |
| | Outreach | | 1,226.45 | |
| | Refreshmentss | | 97.65 | |
| | Rent | | 2,966.95 | |
| | Transport | | 574.16 | |
| | | | 38,541.67 | |
| | Net Surplus / (Deficit) in Year | | | (1,429.24) |

Bank Reconciliation

| | | | |
|------------------------------|-----------------|-----------------|--------------------|
| Opening Bank Balance | HSBC - 51443577 | 3,484.34 | |
| | HSBC - 35687403 | - | |
| | HSBC - 35687411 | - | |
| | | 3,484.34 | |
| Surplus / (Deficit) for Year | | | (1,429.24) |
| Closing Bank Balance | HSBC - 51443577 | 169.62 | |
| | HSBC - 35687403 | 1,400.00 | |
| | HSBC - 35687411 | 485.48 | |
| | | 2,055.10 | |

Presented By

Signed:



S E Cook, FCPA, MAAT, MILM
 Managing Director

MJ&Co Accountants

Ironmaster House, 37 Wyle Cop, Shrewsbury, SY1 1XF

23rd May 2025