

Company registration number 4137305 (England and Wales)

Charity registration number 1087782 (England and Wales)

**THE CENTRE FOR ENVIRONMENTAL INITIATIVES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M Peglar H Gurr Mrs E Udall T Brake J P Bush A Pattison P Struik	
Secretary	Mr T Lancefield	
Senior management	Trevor Lancefield Tansy Honey	Company Secretary/Chief Executive Deputy Chief Executive
Telephone	020 8404 1522	
E-mail	info@ecolocal.org.uk	
Main Website	www.ecolocal.org.uk	
Country of incorporation	United Kingdom (England and Wales)	4137305
Charity registration	England and Wales	1087782
Registered office	Eclocal The Lodge Honeywood Walk Carshalton Surrey SM5 3NX	
Auditor	Kingston Burrowes Audit Ltd 308 Ewell Road Surbiton Surrey KT6 7AL	
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB	

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

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THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees presents its report and audited financial statements for the year ended 31st March 2025.

EcoLocal is a Carshalton based charity which has a strong track record on building community and individual assets since its original establishment as a Charitable Trust in 1987 and as a Charitable Company since 2001. Our vision is to 'Achieve and sustain strong vibrant communities within a healthy environment'.

The objects of the Charity (the "Objects") are for the public benefit: -

- I. To promote sustainable development for the benefit of the public by:
 - a. the preservation, conservation and the protection of the environment and the prudent use of resources; and
 - b. the promotion of sustainable means of achieving economic growth and regeneration.
- II. To advance the education of the public particularly but not exclusively in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large. Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."
- III. To promote for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, particularly but not exclusively by promoting biological diversity.
- IV. To promote health, particularly but not exclusively by providing environmental and conservation orientated activities in the outdoors and natural environments.
- V. To promote for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular the London Borough of Sutton) by all or any of the following means:
 - a. the advancement of education, training or retraining, particularly among unemployed, underemployed and underskilled people, and providing such people with work experience;
 - b. the provision of financial (whether direct or indirect) assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed, underemployed or underskilled people in cases of financial or other charitable need through help: (i) in setting up their own social enterprise or sustainability related business, or (ii) to existing social enterprises or sustainability related businesses;
 - c. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and
 - d. the preservation of buildings or sites of historic or architectural importance or of significance for the heritage of the area.
- VI. To develop the capacity and skills of the members of the socially and economically disadvantaged community of the London Borough of Sutton in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- VII. To further or benefit the residents of the London Borough of Sutton, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- VIII. In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

EcoLocal serves as a hub for a wide range of community led activities, events, and projects. Our organisation's remit is comprehensive, covering all aspects of sustainability, including environmental, community, and economic dimensions. We work with a wide array of people and organisations including voluntary groups, small businesses, social enterprises, individuals with mental or physical health issues, older people, children, young people, offenders, people with disabilities, families, individuals from various ethnic backgrounds as well as statutory organisations.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

As an integral part of the community, we recognise the significant potential of local resources. Annually, we engage with over 350 groups and organisations, reaching approximately 20,000 individuals. We facilitate over 400 people in volunteering each year, contributing more than 14,000 hours to local projects. Participation ranges from brief commitments, such as a two-hour shift as a steward at the Carshalton Eco-Fair, to several days per week. We provide an environment where individuals can support projects, engage in planning and delivering activities, and utilise their considerable experience, knowledge, skills, and passion for positive work in the community.

The Trustees, Staff and Volunteers all wish to record our sadness at the loss of Alistair Cruickshank during the year. Alistair had served as a Board member for many years and latterly as Chairman. Alistair's contribution to all our activities and in particular the Lodge project had been huge. He will be sadly missed by us all.

In alignment with our 'Project Suitability Evaluation Process Regarding Charitable Status Policy' and the Charity Commission's general guidance on public benefit, the following Trustees' review summarises the achievements and key outcomes of our work over the past 12 months.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1. Transport and Travel

1.1 Inclusive Cycling:

These activities are designed to:

- engage the whole community and help make cycling accessible to new audiences
- encourage people of all abilities to take cycling up both for fun and fitness
- promote cycling as an alternative means of transport
- provide healthy outdoor activities that enable people to socialise, contribute to community life and avoid isolation
- encourage the involvement of volunteers and trackside supporters (peer supporters) at sessions in a variety of roles, providing work experience for unemployed people, trialling basic cycle maintenance training and enabling people from economically disadvantaged backgrounds to gain skills.

During the year these activities were funded as follows:

- Donations from users & a Gift aid donation from Ecological Services Limited
- A grant from Go-London! (Mayor of London) to develop the involvement of younger people at sessions.

In 2024/25 we;

- delivered 137 inclusive cycling sessions at David Weir Leisure Centre, with 980 unique attendees. These are mostly people with disabilities and older people and their relatives/friends who were able to cycle in a safe, supportive environment, generating 6579 individual attendances.
- supported by Go-London we also ran 18 family sessions in the school holidays providing inclusive family cycling opportunities, we piloted a work experience scheme with 16 special needs students and trialed cycle maintenance training running 16 sessions with 35 young participants
- maintained our fleet of over 60 accessible cycles and support our Projects Maintenance group which comprises of technical / mechanically experienced volunteers working with unemployed and economically disadvantaged people. We also made some much needed upgrades to our cycle fleet.

In survey results from Feb 2025; 89% scored 8-10 out of 10 for 'sessions helping you become more active'; 89% reported sessions are very effective or extremely 'effective at helping your physical wellbeing'; 92% reported Improved or Significantly Improved 'physical wellbeing since starting the cycling sessions', 91% rated the cycling sessions as Good or Very Good 'opportunity to meet other people'. Most students started the work experience element in Spring Term and full feedback is yet to be obtained. However, of those providing feedback so far; 100% report Very Good or Good for the following skills: learning how to be part of a team, meeting and greeting people, following instructions, working with other people, keeping work area safe.

In the next year we will:

- Continue to deliver inclusive sessions 3 times per week
- Use Go-London funding to continue with cycle maintenance sessions and run the pilot work experience scheme for young people with learning disabilities
- Seek to work with other audiences not yet reached in particular families with children in disadvantaged areas, and more girls
- Engage more young people in the project
- Maintain our fleet of accessible cycles

2. Local Food / wildlife and nature conservation

2.1 Carshalton Community Allotment

We have a long established food growing project at our Community Allotment in Carshalton. The site is approximately 1400m² and is fully cultivated. It includes raised beds accessible for both standing and wheelchair users, demonstration crop rotation, herb gardens, herb spirals and herb wheels, a fruit area, square foot garden, English and Kenyan keyhole gardens, container garden, poly- tunnels, storage hut, a classroom and a composting toilet.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

During 2024/25 we delivered 143 therapeutic gardening sessions at Carshalton Community Allotment engaging 182 participants, generating 1,254 individual attendances. These sessions provided;

- healthy outdoor activities that benefit people's mental and physical wellbeing; enable people to socialise, avoid isolation and obtain exercise
- opportunities for people to benefit by volunteering to take part in their community
- work experience for unemployed people, and enable people from economically disadvantaged backgrounds to gain skills
- accessible gardening opportunity for people of all abilities to take part and gain skills in growing organic food
- promotion of local food production as a benefit to environmental sustainability
- promotion of food growing as a means of leading a more healthy lifestyle
- opportunity to grow food. Approx 10% of produce was donated to the Sutton Women's Centre food bank. The remainder was shared among session participants enabling them to take home free, fresh produce that they have helped grow

During the year we increased staff and volunteer time for site maintenance and refurbishment. This included several clear up days, the installation of new shelving and a refurbished bench, more frequent mowing/strimming and new wooden edges for 18 growing beds.

Feedback from a survey with participants (in 2023) showed that 95% of service users rated the opportunity to meet other people at community allotment sessions as 'good' or 'very good'. 81% said they benefited from getting more exercise at the sessions. 95% said they valued the happiness and enjoyment they got from the sessions and benefited from getting outdoors.

During the year these activities were funded as follows;

- donations (derived mainly from local events)
- income from our horticultural training activities

In the next year we will

- deliver 3 sessions per week at Carshalton Community Allotment
- seek opportunities to apply for further funding to develop this work
- further improve the infrastructure at the allotment
- support volunteers to raise funds through sale of plants and at local events
- carry out another feedback survey with participants

2.2 Victorian Walled Garden

The Victorian Walled Garden at the Lodge provides a tranquil space hidden away behind the historic walls and buildings. The garden was neglected for many years before we took it on as part of the Lodge project.

During 2024/25 we engaged the community to continue renovating and using the Victorian Walled Garden:

- we ran 43 volunteer sessions with 24 participants. This enabled volunteers to contribute their knowledge and skills and help with a variety of tasks, to develop fruit, flower and herb beds and manage vegetable growing areas, increase use of greenhouse for raising plants to sell and establish potted plants
- we engaged a further 6 skilled volunteers in renovating the garden at times throughout the year other than during volunteer sessions
- established a large new flower garden outside the front of the Garden Hall
- completed renovation of the South wall, continued renovations to the West wall and constructed a new west retaining wall with 3 sets of second hand stone steps
- completed the build and installation of a cold frame
- managed 5 large central growing beds organically, with crops harvested and given to volunteers and planted out the south facing bed
- we also managed trees in the garden in accord with conservation area requirements

Local people were able to contribute to improving their environment and local biodiversity, they benefitted their own wellbeing through taking part in sessions and activities in the garden, and used the greenhouse for plant propagation to help raise funds for the community allotment.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The garden was also used for numerous eco-wellbeing garden tea parties and horticultural training workshops.

During the we raised funds toward these as follows;

- £500 from the Wates Grant Foundation
- Just under £1,500 in private donations

In the next year we will:

- Seek opportunities to raise further funds for renovation works
- Continue renovation of the walled garden and in particular the west wall and the area around the main entrance
- Increase planting in the garden to grow a wider range of fruit, vegetables, herbs and flowers and establish a new shrub area to encourage birdlife
- Continue to provide healthy outdoor activities that benefit people's mental and physical wellbeing; enabling people to socialise, avoid isolation and obtain exercise
- Seek to engage and support more volunteers

2.3 Horticultural Training

In 2024/25 we continued to develop our gardening workshops, We:

- delivered a ten-week Gardening Fundamentals course
- delivered 15 additional one-day workshops on a variety of horticultural subjects
- engaged 133 attendances which increased horticultural skills and knowledge
- supported 2 local schools with food growing gardens in their school grounds

In addition to the educational benefits, the courses helped raise funds towards our other community gardening activities.

In 2025/26 we plan further one-day workshops, another 10 week course and an organic gardening 6 week course.

3. Energy (Warm Rooms) - We continue to hold a small level of funds for this project which will be reviewed again in the coming months.

4. Recycling and Waste - In all our activities we encourage reuse, repair and recycling and we promote this message wherever possible. No specific funds were used against this heading during the year.

5. Cross-cutting Environmental Sustainability

5.1 Eco-Fair

Held in the picturesque surrounds of Carshalton Park, we organise this community event annually with help from over 75 volunteers. The event enables us to raise funds for our charitable activities locally and helps promote pro-environmental behaviours and participation in community projects. It is one of the borough's largest public events with over 160 organisations participating. Around half of these are community and voluntary sector organisations attending to engage people in:

- environmental education and awareness raising
- social enterprise and skills development
- community wellbeing activities
- opportunities to take part in shaping their local communities throughout the year

A significant number of small local craft, wellbeing and environmentally sustainable businesses attend. Local bands and entertainers perform on three solar powered stages. We provide a free bus service to and from the event. The event provides a significant outlet for many of the community organisations and groups attending, both in terms of engaging with the public and for fundraising.

Our survey work indicates that the most typical visitors are people who are not averse to taking an interest in the environment and who, when information is made available to them, respond positively to it. 71% of those surveyed at the fair said that they would take, or would consider taking, further actions to do their bit for the environment as a result of attending the fair.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The 2024 event was a great success, enabling us to raise funds toward our local projects. We ran the event again in August 2025.

5.2 Frost Fair

This event was run in partnership with Friends of Honeywood Museum who are responsible for activities inside the museum.

The event was held in the picturesque setting surrounding Carshalton Ponds in December 2024 and was well attended by the local public. It featured entertainers, choirs and musicians and 39+ organisations of which at least 6 were community and voluntary sector and the rest were local food producers and crafts people. The event helped promote:

- opportunities to take part in local groups and local environment related activities
- volunteering opportunities for over 50 local people
- sustainable shopping
- social enterprise and skills development

5.3 Eco-Wellbeing/Eco-Tea Project ('Garden Tea')

Our eco-wellbeing project helps people with mild mental health conditions and / or older people to reduce social isolation and loneliness and improve mental health and wellbeing. The project comprises a weekly 'Garden Tea' party meet up at The Lodge combined with a range of ecotherapy activities.

In 2024/25 we delivered:

- 45 'Garden Tea' eco-wellbeing sessions at The Lodge attended by 55 unique attendees.
- Activities included; nature walks, art therapy, meditation, tai chi, drumming, aromatherapy, sound appreciation, chair based yoga, plant propagation, various nature based crafts and more
- Feedback from attendees during the year showed that: 100% rated the project a good or very good opportunity to meet others, 95% enjoyed the activities, and 86% rated sessions as good/very good at improving their mental wellbeing

The project was funded by approximately £11,000 from cash donations at events and at sessions

The project will continue next year in the same successful format.

5.4 Development of The Lodge Community Facilities

In January 2018, the charity secured a 125-year lease for premises to establish a community centre, benefiting local residents and preserving The Lodge buildings, which are of significant heritage value to the area. To support this development, the charity engaged architects, surveyors, solicitors, valuers, and accountants to provide expert advice. The Trustees diligently addressed the complex issues involved and are confident that the benefits to the charity in achieving its objectives are highly significant. The charity (along with the residents) makes a contribution towards the service charges of the site. In 2025 the costs contributed amounted to £9,274 (2024: £8,666).

This past year, efforts have been concentrated on the planned improvements to community facilities. These enhancements, affecting various parts of the site, will continue over several years. Our three new indoor spaces have been in use by a wide range of local community and charity organisations. Our offices and facilities on site provide a base for the charity to deliver our diverse activities and events within the local community. We also provide a base for groups such as Sutton Nature Conservation Volunteers, Biodiversity Educators, the local branch of Tools for Self Reliance and others. Additionally, the Victorian Walled Garden at the rear of the site is utilised for a variety of community wellbeing activities. These enhancements have been supported by numerous skilled and enthusiastic local volunteers, to whom we extend our ongoing gratitude and thanks.

Over the next year, we will continue to:

- Provide facilities for various community organisations, social enterprises and individuals
- Carry out planned improvement works to enhance community facilities further
- Provide a significant number of volunteer opportunities as part of on-site activities.
- Deliver our own charitable and social enterprise activities based at The Lodge.
- Trustees have set aside an initial £370,000 for the development and maintenance of the facilities

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6. EcoLocal Services Ltd (ESL)

EcoLocal Services Ltd is a social enterprise that collaborates closely with the EcoLocal charity to deliver activities requiring a more commercial approach. Staff payroll for ESL is managed by the charity, as some staff members are employed by both entities. ESL provides additional income to the charity through gift aid. All profits generated by ESL activities during the year are donated to the EcoLocal charity.

This year, ESL's activities focused on the operation of the Wallington Farmers' Market. Key activities included:

- Running 12 markets and enhancing the market offer by recruiting new stalls.
- Supporting local community groups by offering free stalls.
- Providing new business startup opportunities and assisting youth enterprise.
- Promoting and raising funds for the activities of the EcoLocal charity.

Next year we plan to develop a basic gardening service as part of ESL's activity.

7. Social Media

We maintained our social media presence and encouraged individuals to join our free email listing. Our aggregated contacts across all social media platforms, total over 16,000 people. Social media significantly enhances our ability to communicate with the public.

Financial review

At the end of the year, unrestricted funds carried forward amounted to £1,363,803, compared to £1,232,556 in the previous year. Restricted funds carried forward were £120,117, up from £111,396 in the previous year.

We received grants and donations totaling £170,078 during the year. Through our charitable activities, we raised an additional £40,893. Investment income including gift aid donations from our trading subsidiary, Ecolocal Lodge Development Ltd and bank interest was £126,356. Total income for the year was £337,327, compared to £596,244 in the previous year.

Total expenditure amounted to £197,359, compared to £241,544 in the previous year.

Net assets carried forward on the balance sheet at the year-end were £1,483,920 compared to £1,343,952 in the previous year.

The charity successfully managed all funded projects in accordance with agreements made with funders.

Overhead costs were covered through a combination of grant contributions, recovery of project costs, contracts, general and gift aid donations.

The charity's financial management integrity is ensured by the diligence of its Trustees, staff, and volunteers. EcoLocal's principal funding sources were:

- Donations
- EcoLocal Services Ltd and Ecolocal Lodge Development Ltd donations via gift aid and recovery of project costs
- Grants
- Investment income

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Board of Trustees has reviewed the charity's reserve requirements in light of the main risks to the organisation. A policy has been established whereby the unrestricted funds not committed or invested in tangible fixed assets should be equivalent to 3-6 months of overall unrestricted revenue expenditure. The unrestricted general funds at year-end were £143,934.

EcoLocal holds general fund reserves for the following purposes:

To buffer fluctuations in income.

- To cover ongoing commitments, including the lease on premises at The Lodge, Honeywood Walk, Carshalton, and salary and associated payments for staff. Notice would need to be given and costs incurred if these commitments were to be cancelled.
- To fund projects, including improvements to our premises at The Lodge. The charity occasionally uses reserves to start projects or pilot schemes while awaiting funding application outcomes and to provide cash flow for projects and contracts funded in arrears.
- Restricted fund reserves are held as unexpended balances of trust funds and other grants and donations received for specific purposes.

Pensions

Pensions were provided in accordance with our pensions policy, which aligns with government policy. Four members of staff continued to participate in this scheme. Provision has been made in next year's budget to cover pension costs as required.

Investment Policy

Aside from maintaining a prudent amount in reserves each year, most of the charity's funds are allocated to the Building Development and Maintenance Fund and to underwrite shortfalls in core costs. After considering the available options, the Board of Trustees has decided to maintain deposit and reserve accounts with established building societies or banks.

Designated Funds

- Building Development and Maintenance Fund

The charity has significant responsibilities in managing the premises at the Lodge. These responsibilities include a commitment to completing further works on the community hall, outhouses, workshops, offices and the Victorian walled garden in the short and medium term, bringing additional benefits to the local community as agreed via our original consultations. These responsibilities also include a requirement to maintain what is a significant sized estate on behalf of the community. The Trustees have therefore strategically planned beyond the annual operational plan and budget to identify risks and capital spending needs that cannot be met from a single year's anticipated income. As such, Building Development and Maintenance funds have needed to be set aside to finance these works and to manage the existing assets for the local community.

- Reorganisation Fund

This fund reflects potential redundancy costs that the charity could incur if it were to cease operations.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

The Board of Trustees has identified and assessed risks that could face the charity:

- **Covering Core Management Costs:** This risk can be mitigated by:
 - Diversifying and broadening the charity's funding base and ensuring adequate levels of management capacity and accommodation costs are included in grant applications
 - Maintaining the 'social enterprise' culture within the organisation so that relevant projects work toward self-funding/income generation in the medium term. EcoLocal Services Ltd (ESL), an unconnected social enterprise contributes annually through gift aid profits to the EcoLocal charity
 - Ensuring that the best investment return possible is achieved from the premises, which includes two residential flats and facilities for hire
 - Highlighting the organisation's success in delivering required outcomes at good value for money to users, donors and relevant funding bodies

- **Premises Management and Maintenance:** There are significant responsibilities in managing the premises at the Lodge. Risks can be mitigated by:
 - Investing in and fundraising for further improvements to the community facilities so that their value to the charity and the local community are maximised
 - Ensuring that all maintenance and safety checks are carried out by competent individuals as required e.g. gas safety checks, fire system checks etc
 - Ensuring that all policies and procedures are up to date and that staff and volunteers are sufficiently trained in these
 - Ensuring sufficient designated funds are held in reserve in order to cover future maintenance costs for the estate
 - Provision of skilled volunteering opportunities

- **Lack of Recognition of Our Work:** This risk can be mitigated by:
 - Using the 'working name' EcoLocal and its branding, alongside our website, Mailchimp email system, and various social network to regularly communicate the charity's activities.

- **Data Privacy:** We seek to mitigate the risk of data privacy breaches by:
 - ensuring that our policies and procedures have been implemented to ensure compliance with GDPR legislation.

Plans for future periods

2025-2026 Budget

The charity's budget for the 2025/26 financial year anticipates further investment costs for The Lodge premises project, maintenance and insurance costs, expenditure on core staff, project costs, and necessary overheads. Restricted fund projects will align with agreements made with funders and donors as appropriate.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing Document

The Centre for Environmental Initiatives (CEI), now known as EcoLocal, is a company limited by guarantee (incorporated on 8 January 2001) and registered as a charity (registered on 31 July 2001). Following a strategic review, which included detailed communication with current beneficiaries and the wider local community, the charity modernised its governance arrangements by adopting new Articles of Association and expanded its charitable activities in June 2015. The new Memorandum and Articles of Association reflect recent legal updates since the Charities Act 2006 and consolidated into the Charities Act 2011. Legal advice was sought, and agreement from the Charity Commission was obtained for these changes.

In the event of the CEI charitable company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M Peglar

H Gurr

Mrs E Udall

T Brake

J P Bush

A Pattison

P Struik

Alistair Cruickshank

(Resigned 25 August 2024)

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and Appointment of The Board of Trustees

The Board of Trustees manages the charity's business. It consists of between three and ten Trustees appointed by the Board. All Trustees automatically become members of the charity, and their names are entered into the charity's register of members.

Trustees are eligible for re-appointment at the third AGM (or Appointment Board Meeting) after their last appointment. Membership ceases if a Trustee resigns from the Board.

All appointments, retirements, or removals of Trustees and the Company Secretary must be notified to the Registrar of Companies at Companies House.

In the event of losing particular skills from the Board due to retirements, replacement Trustees are sought from the charity's local networks to maintain a broad mix of skills and experience relevant to the charity's work and reflective of the communities served.

The Board currently consists of seven members: four male and three female; four describe themselves as having a disability. Trustees are provided with additional training as needed.

Trustee Induction and Training

Candidates are typically familiar with one or more of EcoLocal's activities. New Trustees are recruited for specific duties or to complement the skills of existing Board members. An initial interview with the Chief Executive and Chair of Trustees is held to discuss the candidate's potential role. A further meeting with the Chief Executive defines the induction and training process.

New Trustees receive:

- A summary of the main duties and responsibilities of Board members.
- A copy of the Memorandum and Articles of Association (and related rules).
- Copies of the last two years' Trustee's Annual Report and Audited Financial Statements.
- Additional publications from the Charity Commission.
- Copies of recent Board meeting minutes.
- Key operational documents, including policies and procedures.

New Trustees must attend three introductory training sessions to familiarise themselves with staff, volunteers, current projects, objectives, and future plans. These sessions usually involve the Chief Executive, the Chair of Trustees, and other personnel as needed. A training plan is agreed upon and integrated into the overall training strategy. An initial work plan is established to outline main duties and routines. After three months, new Trustees provide feedback on their induction.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational Structure

EcoLocal's Board of Trustees consists of between 3 and 10 members who typically meet quarterly to oversee the strategic direction and policies of the charity. Currently, the Board has seven members from diverse professional backgrounds relevant to the charity's work. The Company Secretary/Chief Executive and Dept, Chief Executive attend Board meetings but do not have voting rights. Three sub-committees have been established: Business Planning Sub-Committee, Finance Sub-Committee, and Personnel Sub-Committee. The maintenance and development of these committees is ongoing as a part of a governance review. The Chief Executive is responsible for maintaining and developing the charity's strategic planning in collaboration with the Board of Trustees and the Business Planning Sub-Committee.

The Chief Executive has day-to-day operational responsibility for service provision, which includes:

- Ensuring the charity delivers specified services and meets key performance indicators.
- Managing the building, ICT, and resources.
- Supervising and developing staff in line with best practices.
- Maintaining financial and budgetary control in overall charity operations and individual projects, in conjunction with the Finance Sub-Committee.
- Conducting fundraising activities, in conjunction with the Business Planning Sub-Committee.
- Overseeing public relations efforts.
- Acting as Company Secretary.

The Deputy Chief Executive handles the daily operations of individual projects, fundraising activities, building management, business development, and contributes to strategic planning and public relations work.

The trustees are responsible for setting the remuneration of the CEO and Deputy CEO. This is reviewed annually as part of the Budget process and with regard to the rates for similar roles in the sector.

Ensuring Work Delivers the Charity's Aim

EcoLocal's Project Suitability Evaluation Process Regarding Charitable Status Policy guides the assessment of potential projects and the review of existing projects to ensure alignment with our broader charitable objectives and community benefit. Each Trustee is also responsible for a Governance review of an individual project. The Charity Commission's general guidance on public benefit is also considered when reviewing aims and objectives and planning future activities. In this way, the Trustees ensure planned activities contribute to the established aims and objectives.

Statement of trustees' responsibilities

The trustees, who are also the directors of The Centre for Environmental Initiatives for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Kingston Burrowes Audit Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Exemption Statement

The Trustees' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.



T Brake
Treasurer

19 December 2025



A Pattison
Chair of Trustees

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE CENTRE FOR ENVIRONMENTAL INITIATIVES

Opinion

We have audited the financial statements of The Centre for Environmental Initiatives (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE CENTRE FOR ENVIRONMENTAL INITIATIVES

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE CENTRE FOR ENVIRONMENTAL INITIATIVES

- Enquiry of management and those charged with governance about actual and potential litigation or claims and the identification of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including testing journal entries and other adjustments for appropriateness; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Professional scepticism in course of the audit and with audit sampling in material audit areas.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Fisher BA FCA CTA (Senior Statutory Auditor)

For and on behalf of Kingston Burrowes Audit Ltd, Statutory Auditor

Chartered Accountants

308 Ewell Road

Surbiton

Surrey

KT6 7AL

Date: 22-12-25

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	82,202	87,876	170,078	87,864	87,888	175,752
Charitable activities	4	-	40,893	40,893	-	37,180	37,180
Investments	5	126,356	-	126,356	383,312	-	383,312
Total income		<u>208,558</u>	<u>128,769</u>	<u>337,327</u>	<u>471,176</u>	<u>125,068</u>	<u>596,244</u>
Expenditure on:							
Raising funds	6	2,514	-	2,514	2,219	-	2,219
Charitable activities	7	74,797	120,048	194,845	133,319	106,006	239,325
Total expenditure		<u>77,311</u>	<u>120,048</u>	<u>197,359</u>	<u>135,538</u>	<u>106,006</u>	<u>241,544</u>
Net income and movement in funds		131,247	8,721	139,968	335,638	19,062	354,700
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>1,232,556</u>	<u>111,396</u>	<u>1,343,952</u>	<u>896,918</u>	<u>92,334</u>	<u>989,252</u>
Fund balances at 31 March 2025		<u>1,363,803</u>	<u>120,117</u>	<u>1,483,920</u>	<u>1,232,556</u>	<u>111,396</u>	<u>1,343,952</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 21 to 33 form part of these financial statements.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		447,453		379,693
Investment property	14		380,000		380,000
Investments	15		1		1
			<u>827,454</u>		<u>759,694</u>
Current assets					
Debtors	17	11,267		26,350	
Cash at bank and in hand		648,101		565,928	
		<u>659,368</u>		<u>592,278</u>	
Creditors: amounts falling due within one year	18	(2,902)		(8,020)	
		<u>656,466</u>		<u>584,258</u>	
Total assets less current liabilities			<u>1,483,920</u>		<u>1,343,952</u>
The funds of the charitable company					
Restricted income funds	19		120,117		111,396
Unrestricted funds - General funds	20	143,934		80,447	
Unrestricted funds - Designated funds	20	1,219,869		1,152,109	
		<u>1,363,803</u>		<u>1,232,556</u>	
Total unrestricted funds			<u>1,483,920</u>		<u>1,343,952</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The notes on pages 21 to 33 form part of these financial statements.

The financial statements were approved by the trustees on 19 December 2025

T Brake
Treasurer

A Pattison
Chair of Trustees

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	24		23,577		10,781
Investing activities					
Purchase of tangible fixed assets		(67,760)		-	
Investment income received		126,356		383,312	
Net cash generated from investing activities			58,596		383,312
Financing activities					
Repayment of bank loans		-		(19,060)	
Net cash used in financing activities			-		(19,060)
Net increase in cash and cash equivalents			82,173		375,033
Cash and cash equivalents at beginning of year			565,928		190,895
Cash and cash equivalents at end of year			648,101		565,928

The notes on pages 21 to 33 form part of these financial statements.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Centre for Environmental Initiatives is a private company limited by guarantee incorporated in England and Wales. The registered office is Ecolocal, The Lodge, Honeywood Walk, Carshalton, Surrey, SM5 3NX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Land not depreciated. Buildings at 2% straight line basis
Plant and equipment	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing less than £350 are not capitalised.

The assets under construction additions represent costs incurred in the course of development and construction of the property known as The Lodge, Honeywood Walk, Carshalton, Surrey and so no depreciation is required to be charged at this stage.

Assets under construction includes its purchase price, including legal fees, design and other direct costs attributable to the development including borrowing costs.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charitable company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	82,202	87,876	170,078	3,741	87,888	91,629
Legacies	-	-	-	84,123	-	84,123
	<u>82,202</u>	<u>87,876</u>	<u>170,078</u>	<u>87,864</u>	<u>87,888</u>	<u>175,752</u>

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Various grants and contracts for green and environmental projects		
Performance related grants	40,893	37,180
	<u>40,893</u>	<u>37,180</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	47,979	34,361
Gift aid donations from subsidiary	72,563	347,418
Interest receivable	5,814	1,533
	<u>126,356</u>	<u>383,312</u>

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Support costs	2,514	2,219
	<u> </u>	<u> </u>

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities	Transport and Travel		Growing and Greening environment		Cross-cutting environmental sustainability		Transport and Travel		Growing and Greening environment		Cross-cutting environmental sustainability		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs														
Staff costs	39,800		36,014	18,003	93,817	29,093	30,904	19,456	79,453					
Volunteer expenses	256		169	1,162	1,587	90	102	1,056	1,248					
Printing, Design and Exhibitions	242		-	3,089	3,331	-	235	3,161	3,396					
Training	10		10	15	35	67	67	89	223					
Equipment and Materials Purchase	3,846		6,301	7,314	17,461	5,005	5,334	3,529	13,868					
Project Costs	8,971		1,402	21,104	31,477	8,056	3,070	19,370	30,496					
Lodge comm facility improvements	4,093		4,093	5,459	13,645	22,493	22,493	29,991	74,977					
	57,218		47,989	56,146	161,353	64,804	62,205	76,652	203,661					
Share of support and governance costs (see note 8)														
Support	7,557		4,130	16,136	27,823	8,189	6,611	15,487	30,287					
Governance	1,701		1,701	2,267	5,669	1,614	1,614	2,149	5,377					
	66,476		53,820	74,549	194,845	74,607	70,430	94,288	239,325					
Analysis by fund														
Unrestricted funds	22,439		22,439	29,919	74,797	39,997	39,997	53,325	133,319					
Restricted funds	44,037		31,381	44,630	120,048	34,610	30,433	40,963	106,006					
	66,476		53,820	74,549	194,845	74,607	70,430	94,288	239,325					

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	2,500	2,161
Provision of premises	17,441	18,896
Office Administration	5,045	6,438
Insurance, Professional and Bank costs	5,351	5,010
Governance costs	5,669	5,378
	<u>36,006</u>	<u>37,883</u>
Analysed between:		
Fundraising	2,514	2,219
Transport and Travel	9,258	9,803
Growing and Greening	5,831	8,225
Cross-cutting environmental sustainability	18,403	17,636
	<u>36,006</u>	<u>37,883</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	2,353	2,209
	<u>2,353</u>	<u>2,209</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Average number of employees	13	13
	<u>13</u>	<u>13</u>
Employment costs	2025 £	2024 £
Wages and salaries	98,817	83,775
	<u>98,817</u>	<u>83,775</u>

There were no employees whose annual remuneration was more than £60,000.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	45,613	37,790

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold land and buildings	Assets under construction	Total
	£	£	£
Cost			
At 1 April 2024	-	379,693	379,693
Additions	447,453	67,760	515,213
Other changes	-	(447,453)	(447,453)
At 31 March 2025	447,453	-	447,453
Carrying amount			
At 31 March 2025	447,453	-	447,453
At 31 March 2024	-	379,693	379,693

14 Investment property

	2025
	£
Fair value	
At 1 April 2024 and 31 March 2025	380,000

15 Fixed asset investments

	Other investments
	£
Cost or valuation	
At 1 April 2024 & 31 March 2025	1
Carrying amount	
At 31 March 2025	1
At 31 March 2024	1

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments (Continued)

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	23	1	1

The company's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of EcoLocal Lodge Development Ltd which was set up to participate in the development of a property. The aggregate capital and reserves at 31 March 2025 was £10,631 (2024: £92,575). The company reported a loss for the year of £81,944 (2024: a loss of £411,885).

16 Contingent assets

Contingent assets

Total grant funding awarded as at 31 March 2025 but not yet received and recognised as income due to the recognising criteria not being met amounts to £10,153 (2024: £Nil).

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	8,707	21,631
Prepayments and accrued income	2,560	4,719
	<u>11,267</u>	<u>26,350</u>

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	2,360
Amounts owed to subsidiary undertakings	1	1
Other creditors	-	627
Accruals and deferred income	2,901	5,032
	<u>2,902</u>	<u>8,020</u>

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Inclusive Cycling/Gear-Up	21,979	36,131	(34,400)	23,710
Carshalton Community Allotment	18,071	13,895	(13,574)	18,392
Greener Schools Network	27	-	-	27
Victorian Walled Green	1,970	1,986	(3,905)	51
Horticultural Training	1,650	8,323	(4,628)	5,345
Eco-tea	13,337	11,013	(9,276)	15,074
Volunteer Celebration Event	-	150	-	150
Warm Rooms/LBS	1,611	-	-	1,611
Eco-Fair	46,544	39,886	(38,304)	48,126
Frost Fair	6,207	6,904	(6,326)	6,785
Go-London	-	10,481	(9,635)	846
	<u>111,396</u>	<u>128,769</u>	<u>(120,048)</u>	<u>120,117</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Inclusive Cycling/Gear-Up	21,441	35,149	(34,611)	21,979
Carshalton Community Allotment	12,151	16,321	(10,401)	18,071
Greener Schools Network	27	-	-	27
Victorian Walled Green	661	4,066	(2,757)	1,970
Horticultural Training	3,505	3,648	(5,503)	1,650
Eco-tea	6,939	17,451	(11,053)	13,337
Volunteer Celebration Event	720	-	(720)	-
Warm Rooms/LBS	1,611	-	-	1,611
Community Hall (Awards for All)	(9)	-	9	-
Eco-Wellbeing	3,839	-	(3,839)	-
Eco-Fair	37,471	40,940	(31,867)	46,544
Frost Fair	3,978	7,493	(5,264)	6,207
	<u>92,334</u>	<u>125,068</u>	<u>(106,006)</u>	<u>111,396</u>

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General Fund	80,447	208,558	(77,311)	(67,760)	143,934
Tangible Fixed Asset Fund	379,693	-	-	67,760	447,453
Reorganisation Fund	22,416	-	-	-	22,416
Building Development and Maintenance Fund	370,000	-	-	-	370,000
Investment Property Fund	380,000	-	-	-	380,000
	<u>1,232,556</u>	<u>208,558</u>	<u>(77,311)</u>	<u>-</u>	<u>1,363,803</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General Fund	114,809	471,176	(135,538)	(370,000)	80,447
Tangible Fixed Asset Fund	759,693	-	-	(380,000)	379,693
Reorganisation Fund	22,416	-	-	-	22,416
Building Development and Maintenance Fund	-	-	-	370,000	370,000
Investment Property Fund	-	-	-	380,000	380,000
	<u>896,918</u>	<u>471,176</u>	<u>(135,538)</u>	<u>-</u>	<u>1,232,556</u>

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	447,453	-	447,453
Investment properties	380,000	-	380,000
Investments	1	-	1
Current assets/(liabilities)	536,349	120,117	656,466
	<u>1,363,803</u>	<u>120,117</u>	<u>1,483,920</u>

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	379,693	-	379,693
Investment properties	380,000	-	380,000
Investments	1	-	1
Current assets/(liabilities)	472,862	111,396	584,258
	<u>1,232,556</u>	<u>111,396</u>	<u>1,343,952</u>

22 Related party transactions

2025

Related party	Relationship	Details	Amount	Balance
Ecolocal Lodge Development Ltd	Subsidiary	Interest free loan repayable on demand	£Nil	(£1)
Ecolocal Lodge Development Ltd	Subsidiary	Gift aid donations	£72,563	£Nil
Ecolocal Services Ltd	Directors/Trustees	Gift aid donations	£15,357	£Nil
Ecolocal Services Ltd	Directors/Trustees	Recharged expenses	£4,246	£Nil

2024

Related party	Relationship	Details	Amount	Balance
Ecolocal Lodge Development Ltd	Subsidiary	Interest free loan repayable on demand	£Nil	(£1)
Ecolocal Lodge Development Ltd	Subsidiary	Gift aid donations	£347,418	£Nil
Ecolocal Services Ltd	Directors/Trustees	Gift aid donations	£Nil	£Nil
Ecolocal Services Ltd	Directors/Trustees	Recharged expenses	£3,768	£Nil

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Subsidiaries

These financial statements are separate charitable company financial statements for the year ended 31 March 2025.

Details of the charitable company's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Ecological Lodge Development Ltd	Ecological, The Lodge, Honeywood Walk, Carshalton, England, SM5 3NX	Development of the property known as 'The Lodge', Honeywood Walk, Carshalton, Surrey, SM5 3NX	Ordinary shares	100.00	

24 Cash generated from operations	2025 £	2024 £
Surplus for the year	139,968	354,700
Adjustments for:		
Investment income recognised in statement of financial activities	(126,356)	(383,312)
Movements in working capital:		
Decrease in debtors	15,083	45,531
(Decrease) in creditors	(5,118)	(6,138)
Cash generated from operations	23,577	10,781

25 Analysis of changes in net funds

The charitable company had no material debt during the year.