

OPTICAL SEVA
TRUSTEES REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

OPTICAL SEVA

**TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST OCTOBER 2024**

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OPTICAL SEVA

TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31st OCTOBER 2024

Trustees

Mr. S Sreecumar	Chairperson
Mr. S Jeganathan	Secretary
Mr. S Uthayanan	Treasurer
Dr. M Kaneshanathan	(Deceased 8 Nov 23)
Dr. M Viswanathan	
Mr. N Shanmugathas	
Mrs. D Shanmugathas	
Mr. Anup Karia	

Principal office

19 Highbanks Road
Hatch End
Middx. HA5 4AR

Independent Examiner

MR. Thiruparan Thuraisingam
Sai Accounting Services Limited
54 South Park Road
Ilford
Essex IG1 1SS

Bankers

Bank of Baroda	(account closed 08 Nov 23)
2 Ealing Road	
Wembley Branch	
Middx.	
HA04TL	

Lloyds Bank	(new account opened Sep 23)
Victoria Branch	
P O Box 1000 BX1 1LT	

OPTICAL SEVA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

Financial Statements

The Trustees present their report along with the financial statements of the charity for the year ended 31 October 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's constitution and applicable law.

Constitution and Objects

Optical Seva is a voluntary organisation registered as a charity having a constitution as its governing document.

The main objects of the Charity are the promotion of public health, medical research, and training, relief of poverty and providing aid to hospitals for equipment and medical care.

Organisation

Membership of the Charity is open to any person over the age of 21 years interested in furthering the objects of the Charity.

The members of the Charity elect the Board of Trustees and they hold office for a period of three years and the founder members of Board shall remain in office for a period of six years and shall be eligible for re- election.

The Trustees who have served during the year and since the year-end are set out on page 2 and no trustees received any remuneration or benefits from the charity during the year.

Achievements and Performance of the year and Future Developments.

The results of the year are set out in the Statement of Financial Activities on page 6.

The Trustees consider that the performance of the charity this year has been satisfactory, and the charity generated income of £29,240 in the year and a total sum of £38,800 were donated towards Sri Sathya Sai free medical care project.

The trustees believe that the work they do jointly with Sri Sathya Sai Organisation makes an important improvement to the health and care of the local people. In addition, the charity donated £5,375 to local charities in London during the year.

The expenditure has again been fully financed by donations and voluntary contributions from members. The members are fully committed to this service, and this is the cornerstone of the charity's continuing success.

The outlook for the current year remains good, however the Board of Trustees will have to continue their effort more vigorously to ensure the future is well secured.

Risk Management and Reserves Policy.

The Trustees actively review the major risk which the charity faces on a regular basis and considering the continuous drop in donations and voluntary contributions resolved to decrease the reserves to the current level. There is every confidence that the charity will be able to continue with the present level of activity in the future.

Trustees Responsibilities in relation to the financial Statements.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- States whether applicable accounting standards and statements of recommended practice have been followed subject to departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity's Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by

Mr. S Sreecumar

Chairman.

Independent Examiner's Report to the Trustees of Optical Seva

I report on the accounts of the Charity for the year ended 31st October 2024.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act and to state whether particular matters have come to my attention.

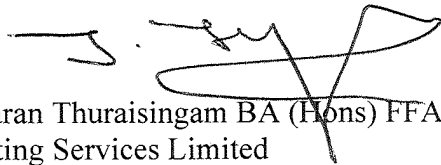
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. Thiruparan Thuraisingam BA (Hons) FFA, FFTA, MICA
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**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31
OCTOBER 2024**

	<u>General Funds</u> £	<u>Designated Funds</u> £	<u>Total Funds 2024</u> £	<u>Total Funds 2023</u> £
INCOME AND EXPENDITURE				
Incoming resources				
Members Subscriptions	1,752		1,752	1,156
Donations	13,069		13,069	67,520
Tax claim	14,419		14,419	5,845
Interest received	0		0	285
	29,240		29,240	74,806
Resources Expended				
Charitable Expenditure:				
Relief And Medical Aid	44,175		44,175	83,129
Bank Charges and Sundry	35		35	357
Total Resources Expended	44,210		44,210	83,486
Net(outgoing) incoming resources before transfers	(14,970)		(14,970)	(8,680)
Gross transfer between funds				
(Deficit)Surplus For the year	(14,970)		(14,970)	(8,680)
Reconciliation of funds				
Total funds brought forward	52,791	311	53,102	61,782
Total funds carried forward	37,821	311	38,132	53,102

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BALANCE SHEET AS AT 31 OCTOBER 2024

	General funds £	Designated funds £	Total funds 2024 £	Total funds 2023 £
CURRENT ASSETS				
Cash at Bank and In Hand	23,402	311	23,713	53,102
Debtors	14,419		14,419	
	37,821	311	38,132	53,102

FUNDS

General Funds	37,821		37,821	52,791
Designated Funds		311	311	311
	37,821	311	38,132	53,102

Approved by the board of trustees and signed on their behalf by

Mr. S Sreecumar

Chairman

OPTICAL SEVA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared on a going concern under the historical cost convention and in accordance with applicable accounting standards and Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP)

Incoming Resources

Incoming resources include the total amount of donations and voluntary income receivable in respect of the year.

Resources Expended

Expenditure is included when incurred.

Charitable expenditure comprises expenditure directly attributable to the main activities and objects of the charity.

Fund Accounting

Funds held by the charity are:

Unrestricted general funds: these are funds which can be used in accordance with the charitable objects at the discretion of the Board of Trustees.

Designated funds: these are funds set aside by the trustees out of unrestricted general funds for specific purposes.

Cash Flow Statement

The charity has taken advantage of the exemption in Financial Reporting Standard 102 SORP from the requirement to produce a cash flow statement.