

OPTICAL SEVA
TRUSTEES REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020



Charity Registered Number 1087388

OPTICAL SEVA

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020

CONTENTS	PAGE
Trustees and Advisers	2
Trustee's Report	3-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

OPTICAL SEVA

TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31ST OCTOBER 2020

Trustees

Mr.S.Sreecumar	(Chairperson)
Mr.S.Jeganathan	(Secretary)
Mr.S.Uthayanan	(Treasurer)
Dr.M.Kaneshanathan	
Dr.M. Viswanathan	
Mr.N.Shanmugathas	
Mr.D.Shanmugathas	
Mr.Anup Karia	
Mr S.Tharmendiran	

Principal office

10 The Drive
Edgware
Middx. HA8 8PT

Independent Examiner

M.T.Manikkavasagan BA FCA
7 Manning gardens
Kenton,
Harrow
Middx.
HA3OPF

Bankers

Bank of Baroda
2 Ealing Road
Wembley Branch
Middx.
HAO 4TL

OPTICAL SEVA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Financial Statements

The Trustees present their report along with the financial statements of the charity for the year ended 31 October 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's constitution and applicable law.

Constitution and Objects.

Optical Seva is a voluntary organisation registered as a charity having a constitution as its governing document.

The main objects of the Charity are the promotion of Public health, Medical research and Training, Relieve of Poverty and providing aid to Hospitals for equipment and medical care.

Organisation;

Membership of the Charity is open to any person over the age of 21 years interested in furthering the objects of the Charity. The members of the Charity elect the Board of Trustees and they hold office for a period of three years and the founder members of Board shall remain in office for a period of six years and shall be eligible for re-election. The Trustees who have served during the year and since the year-end are set out on page 2. No trustees received any remuneration or benefits from the charity during the year.

Achievements and Performance of the year and Future Developments.

The results of the year are set out in the Statement of Financial Activities on page 6.

The Trustees consider that the performance of the charity this year has been fairly satisfactory. The charity generated income of £32507, .in the year and a total sum of £43,633, were donated towards Sri Sathya Sai free medical care project in India.. The trustees believe that the work they do jointly with Sri Sathya Sai Organisation makes an important improvement to the health and care of the local people.In addition the charity donated £2016 to local Hospitals in London.This has again been fully financed by donations and voluntary contributions from members. The members are fully committed for this service and this is the cornerstone of the charity's continuing success. The outlook for the current year remains good, however the Board of Trustees will have to continue their effort more vigorously to ensure the future is well secured.

Risk Management and Reserves Policy.

The Trustees actively review the major risk which the charity faces on a regular basis and in light of the continuous drop in donations and voluntary contributions resolved to increase the reserves to the current level. There is every confidence that the charity would be able to continue with the present level of activity in the future.

Trustees Responsibilities in relation to the financial Statements.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

States whether applicable accounting standards and statements of recommended practice have been followed subject to departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by



Mr.S.Sreecumar - Chairman.

Independent Examiner's Report to the Trustees of Optical Seva

I report on the accounts of the Charity for the year ended 31st October 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act.
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act and
to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


M.T. Manikkavasagan BA FCA
7, Manning gardens.
Kenton. Harrow.
Middx. HA3 OPF

OPTICAL SEVA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2020

	<u>General Funds</u> £	<u>Designated Funds</u> £	<u>Total Funds</u> <u>2,020</u> £	<u>Total Funds</u> <u>2,019</u> £
<u>INCOME AND EXPENDITURE</u>				
<u>Incoming resources</u>				
Members Subscriptions	819		819	843
Donations	24,453		24,453	25,293
Sundry receipt			0	27
Tax Claim	6,349		6,349	6,678
Interest Received	886		886	895
	<u>32,507</u>		<u>32,507</u>	<u>33,736</u>
Resources Expended				
Charitable Expenditure:				
Relief And Medical Aid	45,649		45,649	88,244
Bank Charges And Sundry	259		259	328
Hall Hire			0	27
Total Resources Expended	<u>45,908</u>		<u>45,908</u>	<u>88,599</u>
Net(outgoing) incoming resources before transfers	-13,401		-13,401	-54,863
Gross transfer between funds				
(Deficit)Surplus For the year	-13,401		-13,401	-54,863
Reconciliation of funds				
Total funds brought forward	108,950	311	109,261	164,124
Total funds carried forward	<u>95,549</u>	<u>311</u>	<u>95,860</u>	<u>109,261</u>

OPTICAL SEVA

BALANCE SHEET AS AT 31 OCTOBER 2020

	<u>GENERAL</u> <u>FUNDS</u> £	<u>DESIGNATED</u> <u>FUNDS</u> £	<u>TOTALFUNDS</u> 2020 £	<u>TOTALFUNDS</u> 2019 £
<u>CURRENT ASSETS</u>				
Cash at Bank and In Hand	95,549	311	95,860	109,261
Debtors				
	<u>95,549</u>	<u>311</u>	<u>95,860</u>	<u>109,261</u>
 FUNDS				
General Funds	95,549		95,549	108,950
Designated Funds		311	311	311
	<u>95,549</u>	<u>311</u>	<u>95,860</u>	<u>109,261</u>

Approved by the board of trustees and signed on their behalf by



Mr.S.Sreecumar

Chairman

OPTICAL SEVA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared on a going concern under the historical cost convention and in accordance with applicable accounting standards and Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP)

Incoming Resources

Incoming resources include the total amount of donations and voluntary income receivable in respect of the year.

Resources Expended

Expenditure is included when incurred.

Charitable expenditure comprises expenditure directly attributable to the main activities and objects of the charity.

Fund Accounting

Funds held by the Charity are:

Unrestricted general funds- ; these are funds which can be used in accordance with the charitable objects at the discretion of the Board of Trustees.

Designated funds-: these are funds set aside by the trustees out of unrestricted general funds for specific purpose.

Cash Flow Statement

The charity has taken advantage of the exemption in Financial Reporting Standard 102 SORP from the requirement to produce a cash flow statement.