

The Rimshot Charitable Trust
Trustees report and accounts
for the year to 28th February 2021

Registered charity number 1087073

The Rimshot charitable trust
Index to accounts

Legal and administrative details	page 2
Trustee report	page 3
Independent examiner's report	page 4
Statement of financial activities	page 5
Balance sheet	page 6
Notes to the accounts	page 7

The Rimshot charitable trust
Legal and Administrative Details
As at 28th February 2021

Registered charity number 1087073
The charity is constituted as an unincorporated association

Trustees Grant Mitchell Smith - Chairman
Julia Joy Rees - Vice-Chair
Andrew Ferguson Wood - Treasurer

One third of the trustees retire each year and are eligible for re-election by the remaining trustees. The order of retirement is by length of tenure, or if equal, by ballot.

Registered Address Wood End Farm
London Road
Witham
Essex CM8 1EH

Bankers Lloyds TSB
3 King Street
Saffron Walden
Essex CB10 1HF

Independent examiner Neil Loxley Accountancy Services
39 Shakespeare Road
Lexden
Colchester CO3 4DE

Solicitor Birketts llp
Paston House
11-13 Princes St
Norwich NR3 1AZ

The Rimshot Charitable Trust

Report of the Trustees

for the year to 28th February 2021

Summary of Trust Objectives:

To promote and advance the Christian faith

To provide practical help and encouragement especially for the less privileged in society

Education / Training

Prevention or relief of poverty

Overseas aid / famine relief

Accommodation/housing

To provide resources for individuals and organisations involved in promoting and advancing the Christian faith

The Rimshot charitable trust has continued to realise its objectives by developing the following projects.

Transport

The minibus owned by Rimshot has not been utilised in the year.

Youth / Event AX

Due to corona virus challenges there have not been any youth events and camps, so there has been no financial support given in this area in the year.

Josephs Barn

Income from the let offices accrues in the 'Admin' account, where service costs, repairs and other expenses are administered. The balance is transferred to the main account to be divided equally between loan repayment and charitable giving. As a result of our commitment to Boys Brigade, Hand in Hand, Reall and International Justice Mission, the rents these organisations pay are reduced by 50% as part of our charitable giving. The barn has been fully let through out the year with all the tenants now having their rent subsidised. The value of Gifts in Kind is £28,000.

We have commenced the design and procurement to develop the Cart Lodges adjacent to Josephs barn. It is the intention to expand the work of Josephs barn with a similar concept to its currently operation. This will double the capacity for tenants, income, support and giving. The construction is due to commence in Q3 2021.

Worldwide

During the year gifts were made to organisations seeking to bring help and hope around the globe including Hand in Hand, RCT have supported individuals who want to make a difference in young peoples lives.

Grant, our trustee, continues his development work in Kenya, although visiting has been reduced due to the pandemic, there are many projects sponsored by the charity Hand in Hand, of which he is a founder trustee

Grant has also established business in Kenya with a focus on alleviating poverty. The main activity is to create employment and training commercially through construction.

Reserves policy.

The reserves of the trust are maintained at a level which will support the continued activities of the trust.

Administration

We are grateful to Sue Nurcombe who gives her skills freely to collate and present the 'Admin Accounts', as well as detailing the income and expenditure relating to the letting of facilities in the barn. All this, in lieu of a gift to Hand in Hand

Repayment of electricity used as metered continued along with a contribution towards internet provision.

Julia Rees, Rimshot's designated Child Care Officer, continues to update our policies

Occasional mailings occurred during the period to publicise Christian events in an attempt to bridge the boundaries between local churches and youth groups.

The trustees met formally on two occasions during the year.

Independent Examiner's report
to the Trustees of
The Rimshot charitable trust

I report on the accounts of the trust for the year ended 28th February , which are set out on pages 6 and 7

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
to keep accounting records in accordance with section 41 of the Act; and
to prepare accounts which accord with the accounting records and to comply with the
accounting requirements of the Act
have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the
accounts to be reached

Neil Loxley



2/7/21

Neil Loxley accountancy services

The Rimshot charitable trust
Statement of financial activities
For the year to 28th February 2021

		Unrestricted	Total 2020
		£	£
Incoming resources			
Gifts and donations		0	26,000
Rental income		44,858	46,176
Income form land		297	6,228
Sale of gifted land		<u>0</u>	<u>0</u>
Total incoming resources		<u>45,155</u>	<u>78,404</u>
Resources expended			
Direct charitable expenditure			
Rental exps	Management fee	11,165	5,438
	Consumables	41	372
	Lease rates & ins	482	291
	repairs	7,924	8,915
	Heat & light	2,956	8,926
	Site development	12,951	18,810
	cleaning	3,623	5,610
	depreciation	<u>25,357</u>	<u>25,445</u>
		<u>64,499</u>	<u>73,807</u>
Projects	keyboards	0	0
	Multimedia	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
Youth & families	Youth activities	0	0
	Social	0	0
	Travel	<u>352</u>	<u>397</u>
		<u>352</u>	<u>397</u>
Donations	worldwide	0	4,000
	gifts	7,710	3,800
	other,	<u>0</u>	<u>0</u>
		<u>7,710</u>	<u>7,800</u>
Total charitable expenditure			
Management & admin			
Office costs		0	1,418
Independent examiner		300	300
Interest & chgs		1,120	3,307
		<u>1,420</u>	<u>5,025</u>
Total resources expended		<u>73,981</u>	<u>87,029</u>
Net surplus		-28,826	-8,625
Fund balance b/f		<u>453,957</u>	<u>462,582</u>
		<u>425,131</u>	<u>453,957</u>

The Rimshot charitable trust
 Balance sheet
 As at 28th February 2021

		£	£	<u>2020</u> £
Fixed assets - equipment	cost	depreciation	net	
Building development	<u>627,289</u>	<u>200,490</u>	426,799	451,890
Equipment brought forward	7,464	6,402		
Change in year	<u>0</u>	<u>266</u>		
Carried forward	<u>7,464</u>	<u>6,668</u>	<u>796</u>	<u>1,062</u>
Fixed assets			427,595	452,952
debtors		35,000		0
Current accounts		32,644		82,110
cash		<u>19</u>		<u>2</u>
		67,663		82,112
Current liabilities				
general		<u>3,571</u>		<u>3,571</u>
Net current assets			64,092	78,541
A wood Loan account			<u>-66,556</u>	<u>-77,536</u>
Total net assets			425,131	453,957
Represented by				
Unrestricted fund			425,131	453,957

The Rimshot charitable trust Notes to the accounts

Accounting Policies

General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice for Accounting by Charities (SORP 2000)

Particular policies

Depreciation.	Equipment used by the trust is depreciated on a reducing balance basis
Gift Income	Gift Income is recognised on a receipts basis
Taxation	As a Registered Charity the Rimshot charitable trust is not liable to any taxation charge on its income.

Conversion costs

The trust were granted a 25 year lease from August 2013 on the barn. The costs of the development work thereon is therefore being written off over the 25 years from that date.

Hand in Hand

Grant Smith is also a trustee of HiHand who received charitable donations from Rimshot as outlined in the accounts. The trusts enjoy a close working relationship.