

Company registration number: 04138476

**Tamil Association of Brent
Company limited by guarantee**

Unaudited financial statements

31 March 2021

**Tamil Association of Brent
Company limited by guarantee**

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**Tamil Association of Brent
Company limited by guarantee**

Directors and other information

Directors

Mr Arulampalam Dhanapalan
Mr Jeganmohan Subramaniam
Mrs Kamala Mahenthiran (Appointed 10 January 2021)
Ms Sumathy Tharmendra
Mr Kanthan Thevarajah
Mrs Pathma Thavagnanam
Mrs Jasorane Thayananthan (Resigned 10 January 2021)
Mr Namasivayam Uruthireswaran

Company number 04138476

Registered office

133 Aboyne Road
Neasden
London
NW10 0EY

Accountants

Amey Kamp LLP
310 Harrow Road
Wembley
Middlesex
HA9 6LL

Bankers

HSBC Bank Plc

Lloyds Bank Plc
Nationwide Building Society

**Tamil Association of Brent
Company limited by guarantee**

**Directors report
Year ended 31 March 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mr Arulampalam Dhanapalan
Mr Jeganmohan Subramaniam
Mrs Kamala Mahenthiran (Appointed 10 January 2021)
Ms Sumathy Tharmendra
Mr Kanthan Thevarajah
Mrs Pathma Thavagnanam
Mrs Jasorane Thayananthan (Resigned 10 January 2021)
Mr Namasivayam Uruthireswaran

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9 September 2021 and signed on behalf of the board by:

Mrs Pathma Thavagnanam
Director

**Tamil Association of Brent
Company limited by guarantee**

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Tamil Association of Brent
Year ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tamil Association of Brent for the year ended 31 March 2021 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Tamil Association of Brent, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Tamil Association of Brent and state those matters that we have agreed to state to the board of directors of Tamil Association of Brent as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tamil Association of Brent and its board of directors as a body for our work or for this report.

It is your duty to ensure that Tamil Association of Brent has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tamil Association of Brent. You consider that Tamil Association of Brent is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tamil Association of Brent. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Amey Kamp LLP
Chartered Accountants

310 Harrow Road
Wembley
Middlesex
HA9 6LL

9 September 2021

**Tamil Association of Brent
Company limited by guarantee**

**Statement of income and retained earnings
Year ended 31 March 2021**

	Note	2021	2020
		£	£
Turnover		10,371	44,684
Cost of sales		-	-
Administrative expenses		(9,280)	(48,412)
Other operating income		8,256	17,526
Operating profit		<u>9,347</u>	<u>13,798</u>
Other interest receivable and similar income		17	11
Profit before taxation	5	9,364	13,809
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u>9,364</u>	<u>13,809</u>
Retained earnings at the start of the year		<u>173,613</u>	<u>159,804</u>
Retained earnings at the end of the year		<u>182,977</u>	<u>173,613</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**Tamil Association of Brent
Company limited by guarantee**

**Statement of financial position
31 March 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6	137,014		136,647	
			137,014		136,647
Current assets					
Debtors	7	1,997		2,147	
Cash at bank and in hand		46,336		37,339	
		48,333		39,486	
Creditors: amounts falling due within one year	8	(2,370)		(2,520)	
Net current assets			45,963		36,966
Total assets less current liabilities			182,977		173,613
Creditors: amounts falling due after more than one year	9		(3,750)		(3,750)
Net assets			179,227		169,863
Capital and reserves					
Profit and loss account			182,977		173,613
Members funds			182,977		173,613

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

**Tamil Association of Brent
Company limited by guarantee**

**Statement of financial position (continued)
31 March 2021**

These financial statements were approved by the board of directors and authorised for issue on 9 September 2021, and are signed on behalf of the board by:

Mrs Pathma Thavagnanam
Director

Company registration number: 04138476

The notes on pages 7 to 10 form part of these financial statements.

**Tamil Association of Brent
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 March 2021**

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 133 Aboyne Road, Neasden, London, NW10 0EY.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tamil Association of Brent
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**Notes to the financial statements (continued)
Year ended 31 March 2021**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- no depreciation
Fittings fixtures and equipment	- 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity.

**Tamil Association of Brent
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**Notes to the financial statements (continued)
Year ended 31 March 2021**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

If the company is wound up, the liability of the members is limited to an amount not exceeding £10 per member.

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	170	105

**Tamil Association of Brent
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**Notes to the financial statements (continued)
Year ended 31 March 2021**

6. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2020	136,051	2,891	138,942
Additions	-	537	537
At 31 March 2021	<u>136,051</u>	<u>3,428</u>	<u>139,479</u>
Depreciation			
At 1 April 2020	-	2,295	2,295
Charge for the year	-	170	170
At 31 March 2021	<u>-</u>	<u>2,465</u>	<u>2,465</u>
Carrying amount			
At 31 March 2021	<u>136,051</u>	<u>963</u>	<u>137,014</u>
At 31 March 2020	<u>136,051</u>	<u>596</u>	<u>136,647</u>

The directors fair value the property at each year end.

7. Debtors

	2021	2020
	£	£
Other debtors	<u>1,997</u>	<u>2,147</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>2,370</u>	<u>2,520</u>

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	<u>3,750</u>	<u>3,750</u>

**Tamil Association of Brent
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

**Tamil Association of Brent
Company limited by guarantee**

**Detailed income statement
Year ended 31 March 2021**

	2021	2020
	£	£
Turnover		
Tamil school	5,205	16,242
Membership & donation	3,441	8,748
New year celebration	-	1,373
Health activities	810	-
Sports day	-	8,117
Youth activities	900	2,969
Super Singer	-	7,170
Services	15	65
	10,371	44,684
Gross profit	10,371	44,684
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses	(9,280)	(48,412)
	(9,280)	(48,412)
Other operating income		
Grant received	2,479	11,982
HMRC Charites received	5,777	5,544
	8,256	17,526
Operating profit	9,347	13,798
Operating profit percentage	90.1%	30.9%
Other interest receivable and similar income	17	11
Profit before taxation	9,364	13,809

**Tamil Association of Brent
Company limited by guarantee**

**Detailed income statement (continued)
Year ended 31 March 2021**

	2021	2020
	£	£
Overheads		
Administrative expenses		
Association administration expenses	(54)	(1,043)
Tamil school expenses	(5,879)	(18,773)
Insurance	(249)	(543)
Youth activities	(945)	(4,961)
Super Singer	-	(5,661)
New year celebration expenses	-	(2,669)
Sports-meet expenses	-	(8,101)
Accountancy fees	(360)	(360)
General expenses	(178)	(116)
Charitable donations - other	(1,445)	(6,080)
Depreciation of tangible assets	(170)	(105)
	<u>(9,280)</u>	<u>(48,412)</u>