

Charity registration number 1086631 (England and Wales)

Company registration number 04077355

**BIRMINGHAM CITY FC FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

BIRMINGHAM CITY FC FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Reed Mrs J M Maher Mr R Paranandi Mr S Athwal Mr P Cadman Mr G Cook Mr J Dale
Charity number (England and Wales)	1086631
Company number	04077355
Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL
Auditor	Sumer Auditco Limited Acre House 11-15 William Road London NW1 3ER
Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP
Solicitors	Napthens LLP 7 Winckley Square Preston Lancashire PR1 3JD

BIRMINGHAM CITY FC FOUNDATION

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BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The Foundation's charitable objectives are focused on delivering benefits to the public, particularly those most in need, by using the power of football to engage people in education, training and skills development, healthy lifestyles, and participation in sport.

The Foundation aims to be distinguished by the quality of its leadership, management, and programme delivery. We take pride in our ability to respond to the needs and aspirations of the communities we serve while providing meaningful opportunities for people to develop, thrive, and succeed.

Education continues to be a core pillar of the Birmingham City FC Foundation. Our education programmes focus on supporting the development of the future workforce by providing young people with the skills, knowledge, and experiences required to move successfully into employment.

The Foundation is proud that more than 25% of our full-time workforce are former learners who progressed through our education programmes. This reflects our commitment to creating genuine pathways into employment and supporting long-term personal development.

Our School Academy model has now entered its second full year of delivery, and we continue to see the positive benefits of utilising the Birmingham City brand to engage young people in meaningful activities within school settings. Our partnerships with four School Academy partners continue to go from strength to strength, enabling us to deliver a wide and varied programme of activity designed to support young people's development and success.

Delivery within primary schools has also continued to grow throughout the 2024/2025 academic year. We have expanded the number of primary school partners we work with and now engage with more than 23 primary schools across the course of the year.

Structure, Governance and Management

The Foundation remains focused on delivering high-quality programmes across our communities. To achieve this, it is essential that the organisation maintains a strong operational structure supported by skilled and experienced staff. Continued investment in our workforce ensures we have the expertise required to deliver impactful programmes while supporting the long-term growth of the charity.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

Chairs Report

Whereas the previous financial year was dominated by considerable transformation following the change of ownership of our affiliate football club, Birmingham City FC, this financial year has been one of stability and growth.

Having adopted a new strategy in the previous year, this year was focussed on ensuring that the strategy was implemented to gain maximum impact across the charity's "core pillars". This was achieved with considerable success as both engagement in the community and the funds raised increased substantially. The trajectory of growth remains strong, and the Board has prioritised sustainable growth over faster short-term but short-lived growth.

With the appointments and resignations from the Board that came from the 23/24 financial year, Board stability was warranted and so there were no appointments in the financial year. This enabled the Board to 'bed-in' and remain focussed. Ian Dutton stepped down as a trustee after 4 years on the Board having left his role as Managing Director of Birmingham City FC a few months earlier. On behalf of the Board of Trustees, I would like to thank Ian for his contribution to the Foundation.

So, the headline for this year is: "consolidation". With the renewed direction and sense of purpose, the charity's focus has been on consolidating the transformation into sustainable growth and maximising the impact on the Birmingham community.

Finally, on behalf of the Board of Trustees, I would once again like to thank all volunteers, staff, partners, funders and sponsors for all of the hard work, support and input over the past year. We couldn't have done it without you!

Head of Community Report

The 2024/2025 season has been another year of significant growth for the Birmingham City FC Foundation. Two years ago, we set out an ambitious vision to focus on changing the lives of those most in need across our city, particularly young people, and to be recognised for caring, helping, and supporting our communities. We are now seeing that vision begin to come to fruition.

Our role, responsibilities, and impact across Birmingham have never been greater and more clearly evidenced. The communities we serve continue to face significant challenges, including educational deprivation, limited access to skills and training, health inequalities, and barriers to participation in sport. We have ensured that we are positioned across our diverse communities to provide support in all these areas through Birmingham City Football Club Foundation specific programmes or partnership collaboration with other key stakeholders.

To support our continued growth and meet this increasing demand, the Foundation has focused on developing and expanding new funding streams. These include a series of annual fundraising activations delivered throughout the year, alongside the launch of the 1875 Club, which aims to generate additional financial support for the charity. As the football club's charitable arm, we continue to work closely with all departments, its commercial partners and its fans as we tackle the challenges across the city. An example of this happening is the club partnerships with Vertu and the University of Birmingham whose funding have contributed to the delivery of a Primary and Secondary School tournament across Birmingham. This opportunity enabled more than 2000 young people between the ages of 10-15 to access a football programme whilst engaging in full time education. Through the development of new funding streams, we will look to continue to deliver across our core delivery areas.

This past year has once again seen participant engagement increase significantly. In 24/25 we engaged with more than 34,000 people across the city. This growth also reflects the success of our local community hub, located just 100 metres from the stadium. The hub now welcomes between 600 and 700 people per week, providing access to a wide range of meaningful activities, opportunities, and support services delivered by the Foundation and our partners.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Blues Nose Day 2024 focused on addressing food poverty across the city. Food insecurity remains a significant challenge across Birmingham, with a growing number of families facing difficulties accessing healthy and affordable food. To help tackle this growing issue we partnered with a food charity and all funds raised during Blue Nose Day 2025 will be used to launch and deliver food pantries within our community.

We have also seen continued growth across all our Football for All programmes. This has included the introduction of a new Armed Forces Football programme, alongside the expansion of our Pan-Disability Football development programmes. Our Girls' Football development pathway continues to grow, with a clear structure now in place from introductory opportunities through to the elite pathway. This includes the Emerging Talent Centre, which is delivered in partnership with Birmingham City FC Women's Team, helping to create new opportunities for young female players across the region.

Financial review

The 2023/2024 financial year concluded with an income exceeding expenditure by £81,307, based on an overall revenue of £1,296,510. Moving into the 2024/2025 financial year, the Foundation has once again experienced growth, with total revenue increasing to £1,788,757 and income exceeding expenditure by £36,411. This increase in revenue has enabled the Foundation to further expand its workforce and programme delivery. As a result, staff costs have increased during the 2024/2025 period by 34% compared to the 2023/2024 financial year, this reflecting the continued investment in people required to deliver high-quality community programmes with FT staff rising from 18 at the end of 2024 to 31 at the end of 2025.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Foundation continues to operate in line with its financial reserves policy.

Major risks

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Reed

Mr I Dutton

(Resigned 9 September 2024)

Mrs J M Maher

Mr R Paranandi

Mr S Athwal

Mr P Cadman

Mr G Cook

Mr J Dale

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees regularly review their skills set to ensure the governing board have the expertise to benefit the Charity and seek to recruit new Trustees when skills gaps appear. Trustees have identified expertise gaps and will be recruiting suitable persons.

New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and decision making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Auditco Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Steven Reed

Steven Reed (Mar 24 2026 17:12:48 GMT)

**Mr S Reed
Trustee**

24 March 2026

BIRMINGHAM CITY FC FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees, who are also the directors of Birmingham City FC Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BIRMINGHAM CITY FC FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FC FOUNDATION

Opinion

We have audited the financial statements of Birmingham City FC Foundation (the 'company') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BIRMINGHAM CITY FC FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FC FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

BIRMINGHAM CITY FC FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FC FOUNDATION

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation from the events and transactions reflected in the financial statements, as we will be less likely to be aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Documenting and verifying all significant related party transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Richard Horton FCCA (Senior Statutory Auditor)

For and on behalf of Sumer Auditco Limited, Statutory Auditor

Chartered Accountants

Acre House

11-15 William Road

London

NW1 3ER

Date: 24 March 2026 .

BIRMINGHAM CITY FC FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	2	578,154	206,787
Charitable activities	3	1,210,362	1,056,159
Investments	4	241	232
Other income	5	-	33,332
Total income		<u>1,788,757</u>	<u>1,296,510</u>
Expenditure on:			
Charitable activities	6	<u>1,752,346</u>	<u>1,215,203</u>
Total expenditure		<u>1,752,346</u>	<u>1,215,203</u>
Net income and movement in funds		36,411	81,307
Reconciliation of funds:			
Fund balances at 1 July 2024		<u>462,121</u>	<u>380,814</u>
Fund balances at 30 June 2025		<u>498,532</u>	<u>462,121</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BIRMINGHAM CITY FC FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		5,623		7,496
Current assets					
Debtors	12	386,021		118,756	
Cash at bank and in hand		382,836		539,826	
		<u>768,857</u>		<u>658,582</u>	
Creditors: amounts falling due within one year	13	<u>(275,948)</u>		<u>(203,957)</u>	
Net current assets			<u>492,909</u>		<u>454,625</u>
Total assets less current liabilities			<u>498,532</u>		<u>462,121</u>
The funds of the company					
Unrestricted funds	16		<u>498,532</u>		<u>462,121</u>
			<u>498,532</u>		<u>462,121</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 March 2026

Steven Reed
Steven Reed (Mar 24, 2026 17:12:48 GMT)

Mr S Reed
Trustee

Company registration number 04077355 (England and Wales)

BIRMINGHAM CITY FC FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(157,231)		293,663
Investing activities					
Investment income received		241		232	
Net cash generated from investing activities			241		232
Financing activities					
Repayment of borrowings		-		(33,332)	
Net cash used in financing activities			-		(33,332)
Net (decrease)/increase in cash and cash equivalents			(156,990)		260,563
Cash and cash equivalents at beginning of year			539,826		279,263
Cash and cash equivalents at end of year			<u>382,836</u>		<u>539,826</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Birmingham City FC Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Basis of preparation

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	25% on reducing balance
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.13 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	508,154	161,787
Football League Trust	70,000	45,000
	<u>578,154</u>	<u>206,787</u>
Donations and gifts		
BCFC	139,333	24,469
Various - Player Awards	14,390	16,824
The Christmas Gift Initiative	-	21,000
SNSG	-	8,000
Giving Fund UK	60,170	17,562
ITSL	-	10,000
Panjabi Blues	-	10,927
Cash donations	12,484	10,945
3 Peaks Challenge	-	6,150
Sehlby Companies Limited	194,701	-
Other	87,076	35,910
	<u>508,154</u>	<u>161,787</u>
Other income breakdown		
Blue Nose Day	32,000	
Other Donations	16,561	9,284
Just Giving	11,736	
Stripe	4,176	
Francis Memorial Event	3,843	
Charities Trust	3,390	
V Smith	2,750	
West Midlands Combined Authority	2,500	
Devon Blues OSC	2,096	
Solihull Blues OSC	2,000	
The Grantham Yorke	2,000	
TPT UK LTD	1,902	
Hether N SFC	1,110	
L Riley	1,013	
Quiz Fundraiser Event		8,550
C Sinclair		3,030
J Fear		3,000
Fundraising		9,546
J Bowles		1,500
Le Creux Consultants		1,000
	<u>87,076</u>	<u>35,910</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Education		
Provision of services	64,682	95,950
Services provided under contract	204,835	302,671
Junior Blues		
Provision of services	78,923	71,080
Kickz		
Provision of services	75,833	54,167
Primary Stars		
Provision of services	42,857	27,143
School Academies & Community Hub		
Provision of services	218,450	100,000
Less: deferred income	-	(56,059)
Camps & Schools		
Provision of services	224,750	169,169
Other Projects		
Provision of services	300,032	292,038
	<u>1,210,362</u>	<u>1,056,159</u>

Charitable trading income

Other Projects - Include Skills, Training & Employability programme, Development Centres, Disability, Health and Wellbeing and other adhoc projects.

Restricted income from the previous financial year relates to funds donated for the Community Hub. These funds are no longer considered restricted, as they were fully applied to the Community Hub project. The Community Hub now operates as a distinct activity within the charity, with its own income and expenditure analysis presented separately within these financial statements.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	241	232

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	33,332

Material other income relates to the write-off of a loan from related parties. The Foundation has been formally absolved of its obligation to repay this loan from Birmingham City Football Club, which constitutes the entirety of the material other income.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

	Education	Junior Blues	Kickz	Primary Stars	School Academies & Community Hub	Camps & Schools	Other Projects	Total
	2025	2025	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	494,336	32,390	47,587	54,271	165,423	80,753	164,248	1,039,008
Depreciation and impairment	938	312	312	-	-	312	-	1,874
Venue Hire	5,976	38,761	2,712	-	-	12,366	12,495	72,310
Other Project Costs	10,447	-	-	-	16,452	-	47,944	74,843
Motor and travel expenses	60,348	-	50	185	69	4,906	212	65,770
Football kit and equipment	1,342	-	1,051	6,309	18,795	49,803	7,650	84,950
Coaching costs	-	7,263	-	5,486	-	305	-	13,054
Computer costs	1,431	-	-	-	-	8,963	-	10,394
Training and development	2,699	-	2,671	1,509	-	-	-	6,879
Printing, postage and stationary	417	-	-	-	-	-	-	417
Telecommunications	1,223	-	1,333	1,223	-	1,063	870	5,712
Other	3,942	8,644	419	1,885	14,950	2,929	216,024	248,793
Advertising	10,004	-	-	-	-	-	-	10,004
	<u>593,103</u>	<u>87,370</u>	<u>56,135</u>	<u>70,868</u>	<u>215,689</u>	<u>161,400</u>	<u>449,443</u>	<u>1,634,008</u>
Share of support and governance costs (see note 7)								
Support	36,247	9,063	9,063	9,063	9,063	9,063	9,063	90,625
Governance	11,087	2,771	2,771	2,771	2,771	2,771	2,771	27,713
	<u>640,437</u>	<u>99,204</u>	<u>67,969</u>	<u>82,702</u>	<u>227,523</u>	<u>173,234</u>	<u>461,277</u>	<u>1,752,346</u>
Analysis by fund								
Unrestricted funds	<u>640,437</u>	<u>99,204</u>	<u>67,969</u>	<u>82,702</u>	<u>227,523</u>	<u>173,234</u>	<u>461,277</u>	<u>1,752,346</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

(Continued)

The "Other Costs" reported under the "Other Projects" category comprise several components: £438.00 related to marketing activities for the Development Centre, £16,900.13 in administrative costs associated with various miscellaneous projects, £160,873.82 in fundraising expenses classified under General, and a management fee of £37,812.00 allocated to other miscellaneous projects.

Restricted expenditure from the previous financial year relates to funds spent on the Community Hub. These funds are no longer considered restricted, as they were fully applied to the Community Hub project. The Community Hub now operates as a distinct activity within the charity, with its own income and expenditure analysis presented separately within these financial statements.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

(Continued)

Previous year:	EducationJunior Blues		Kickz	Primary Stars	School Academies & Community Hub	Camps & Schools	Other Projects	Total
	2024	2024						
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	429,134	34,252	35,702	20,451	28,891	111,835	109,465	769,730
Depreciation and impairment	1,737	577	577	-	-	574	-	3,465
Venue Hire	13,513	28,892	8,472	-	-	10,443	17,260	78,580
Other Project Costs	25,633	-	-	-	-	-	-	25,633
Motor and travel expenses	47,424	-	404	177	-	8,736	94	56,835
Football kit and equipment	15,065	16,137	2,101	698	-	4,214	6,373	44,588
Coaching costs	-	15,292	-	1,710	-	-	-	17,002
Computer costs	10,560	106	-	-	4,577	594	-	15,837
Training and development	1,940	-	3,992	2,853	-	-	-	8,785
Printing, postage and stationary	282	-	-	-	-	-	-	282
Telecommunications	3,284	469	979	1,016	-	1,386	705	7,839
Other	12,131	9,855	1,016	1,010	10,473	6,055	55,348	95,888
Advertising	10,004	-	-	-	-	-	-	10,004
	<u>570,707</u>	<u>105,580</u>	<u>53,243</u>	<u>27,915</u>	<u>43,941</u>	<u>143,837</u>	<u>189,245</u>	<u>1,134,468</u>
Share of support and governance costs (see note 7)								
Support	19,896	4,974	4,974	4,974	4,973	4,973	4,973	49,737
Governance	12,398	3,100	3,100	3,100	3,100	3,100	3,100	30,998
	<u>603,001</u>	<u>113,654</u>	<u>61,317</u>	<u>35,989</u>	<u>52,014</u>	<u>151,910</u>	<u>197,318</u>	<u>1,215,203</u>
Analysis by fund								
Unrestricted funds	<u>603,001</u>	<u>113,654</u>	<u>61,317</u>	<u>35,989</u>	<u>52,014</u>	<u>151,910</u>	<u>197,318</u>	<u>1,215,203</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Support costs allocated to activities

		2025	2024
		£	£
	<i>Basis of allocation</i>		
Legal and professional		9,976	8,533
Sundry		76,205	37,954
Bank Charges	CA1 - 40%, CA2 -7 -10%	4,444	3,252
Governance costs	CA1 - 40%, CA2-7- 10%	27,713	30,996
		<u>118,338</u>	<u>80,735</u>
Analysed between:			
Education		47,334	32,294
Junior Blues		11,834	8,074
Kickz		11,834	8,074
Primary Stars		11,834	8,074
School Academies & Community Hub		11,834	8,073
Camps & Schools		11,834	8,073
Other Projects		11,834	8,073
		<u>118,338</u>	<u>80,735</u>

Charitable activity 1 relates to Education costs amounting to 40% of the total support costs (see note 6).

Charitable activities 2-7 relates to the 6 other key charitable activities performed during the year. It has been estimated that 10% of the total support costs relate to each of these key activities (see note 6).

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,280	10,530
Depreciation of owned tangible fixed assets	1,874	3,465
	<u>13,154</u>	<u>14,000</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Community officers	31	18
Casual staff	19	26
Total	<u>50</u>	<u>44</u>

Employment costs

	2025 £	2024 £
Wages and salaries	934,082	700,660
Social security costs	81,776	51,920
Other pension costs	23,150	17,150
	<u>1,039,008</u>	<u>769,730</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
Band - £70,001 - £80,000	-	1
Band - £80,001 - £90,000	1	-
	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>84,211</u>	<u>76,305</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

11 Tangible fixed assets

	Training equipment	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 July 2024	46,097	90,017	11,115	147,229
At 30 June 2025	46,097	90,017	11,115	147,229
Depreciation and impairment				
At 1 July 2024	38,916	90,017	10,799	139,732
Depreciation charged in the year	1,795	-	79	1,874
At 30 June 2025	40,711	90,017	10,878	141,606
Carrying amount				
At 30 June 2025	5,386	-	237	5,623
At 30 June 2024	7,180	-	316	7,496

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	322,669	19,290
Other debtors	4,625	1,700
Prepayments and accrued income	58,727	97,766
	386,021	118,756

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		26,385	20,572
Deferred income	14	162,243	92,357
Trade creditors		26,711	23,699
Other creditors		-	3,500
Accruals		60,609	63,829
		275,948	203,957

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Deferred income

	2025 £	2024 £
Arising from Football Kit Deposits & Other Projects	162,243	92,357

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	162,243	92,357
Movements in the year:		
Deferred income at 1 July 2024	92,357	4,248
Released from previous periods	(92,357)	(4,248)
Resources deferred in the year	162,243	92,357
Deferred income at 30 June 2025	162,243	92,357

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	23,150	17,150

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
General funds	462,121	1,788,757	(1,752,346)	498,532
Previous year:				
	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	380,814	1,296,510	(1,215,203)	462,121

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	2,495	12,850
Between two and five years	2,953	784
	<u>5,448</u>	<u>13,634</u>

18 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Income		Expenditure	
	2025 £	2024 £	2025 £	2024 £
Birmingham City FC	379,351	200,029	113,110	510
	<u>379,351</u>	<u>200,029</u>	<u>113,110</u>	<u>510</u>

Last year, an amount of £33,332 was written off following the formal release of the Foundation from its obligation to repay the loan previously provided by Birmingham City Football Club. Further details regarding this transaction can be found in Note 5 of the accounts.

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2025 £	2024 £
Trade creditors - Birmingham City FC	21,130	3,500
Loan - Birmingham City FC	4,114	-
	<u>84,211</u>	<u>76,305</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2025		Amounts owed by related parties 2024	
	Balance £	Net £	Balance £	Net £
Trade debtors - Birmingham City FC	123,286	123,286	7,160	7,160
	<u>123,286</u>	<u>123,286</u>	<u>7,160</u>	<u>7,160</u>

19 Cash (absorbed by)/generated from operations

	2025 £	2024 £
Surplus for the year	36,411	81,307
Adjustments for:		
Investment income recognised in statement of financial activities	(241)	(232)
Depreciation and impairment of tangible fixed assets	1,873	3,467
Movements in working capital:		
(Increase)/decrease in debtors	(267,265)	49,342
Increase in creditors	2,105	71,670
Increase in deferred income	69,886	88,109
Cash (absorbed by)/generated from operations	<u>(157,231)</u>	<u>293,663</u>

20 Analysis of changes in net funds

The company had no material debt during the year.

21 Auditors' Ethical Standards

In common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.