

Charity Registration No. 1086631

Company Registration No. 04077355 (England and Wales)

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

CHARITY COMMISSION
FIRST CONTACT

30 MAR 2023

ACCOUNTS
RECEIVED

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Wiseman Ms S Whitehouse Mr S Reed Mr I Dutton Ms C Gallagher Mrs J M Maher (Appointed 6 July 2021)
Charity number	1086631
Company number	04077355
Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL
Auditor	Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne NE1 4BF

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

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BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report and financial statements for the year ended 30 June 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The charity's objects are to further assist in the education (on a social and physical basis) of children attending schools within Birmingham and its surrounding area, through the use of the game of football (including its history and its rules) and other sports activities as educational tools.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

The aim of the charity is to be a leader in the field of community regeneration, using sport, education and health to improve the lives of those in our local communities. The charity aims to be an organisation which is distinguished by the quality of its management and the provisions it delivers. Its dynamic nature and ability to meet the needs and aspirations of local communities.

The Trust delivers a Further Education Programme known as the Football and Education programme and is delivered in partnership with an Education provider of Maths and English for those students who need to achieve a pass grade at GCSE. The course is for 16-19 year olds and is of two year duration, although students have an option of leaving after 1 year.

A number of existing NBA (North Birmingham Academy) partnership students decided to continue onto a second year and completed their studies by June 2022.

The Trust commenced a new Education partnership with University College Birmingham (UCB) in August 2021, with an increase in numbers of first year students enrolled on the Football Education Programme. UCB notified the Trust that they did not wish to continue with a second year of the FEP 2022/2023 and new partnerships were identified and agreed with other education providers for the 2022/2023 academic year.

The Trusts FE programme has traditionally attracted male students only, however a number of female students have expressed an interest in the Programme commencing August 2022 and the Trust are delighted to be able to welcome the students to the Community Trusts programme.

The Trusts work in partnership with the University of South Wales, delivering Foundation Degree courses in Sports Education and are remunerated for it. Additional income from this programme is commensurate with the number of students. The Trust are also partnered with University College Birmingham (UCB) since September 2021 delivering a Sports Business Management Degree course. The Degree courses are mainly delivered at the Football Stadium.

The National Citizenship Scheme (NCS) programme were able to include a residential activity element to the programme for the first time since the COVID19 pandemic restrictions. The NCS programme saw greater numbers of participants, in new and different settings, such as schools, due in part to a new delivery model. The flexibility and commitment of all Community Trust staff enabled a very successful and enjoyable experience for our local communities and partners. The scheme aims to engage, unite and empower young people so that they achieve their dreams.

The social inclusion provisions provided by the Trust have seen a significant growth in numbers of participants. A sponsorship deal with Cadburys and Football Fan group Accessiblues allowed the Trust to continue to offer no increase in subs and training costs to our PAN disability teams. There has been no price increase for participants for the last two years. There is great demand for more PAN disability teams and training and there is now a waiting list. This provision is not funded and the Trust depends on financial support from donations.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

The Trust delivered school holiday camps to great numbers of children through the Government and Local Authorities Health and Food scheme (HAF) as well as pay and play. The HAF scheme provides children normally in receipt of free school meals with a healthy meal during their holiday camp.

Trustees are working on other ways to generate income and support the Trusts operational team at meetings with interested businesses and organisations wishing to partner or sponsor new programmes or projects. Birmingham City Football Club (BCFC) provide rooms within the Football Stadium for use by the Trust when delivering education programmes and the degree course. Further applications for grants, funding and sponsorship are ongoing.

Trustees have considered ways of reducing outgoing expenditure in the coming year. Long term contracts and leases are constantly under review. Venue costs are continually reviewed in order to reduce expenditure.

Financial review

The net surplus for the year amounted to £117,251 (2021 - £183,454) which is attributable to restructuring and review of existing provision. A new contract has been agreed with Education partner UCB – University College Birmingham from August 2021 and the long standing partnership with EAct at North Birmingham Academy (NBA) will be its final academic year 2021/2022. An increase in revenue and applications have been submitted to the Premier League for further funding of their programmes to be delivered by BCFC Community Trust, including Primary Stars.

Restructuring of the Trust has continued this year and the benefits of change with the potential for further growth are becoming evident and the positive outcomes will again be seen in the coming years. Trustees have taken steps to ensure that the Trusts regular expenditure is covered by its incoming resources.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and corrective action has therefore been taken to increase reserves accordingly.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Wiseman

Ms S Whitehouse

Mr S Reed

Mr I Dutton

Ms C Gallagher

Mrs J M Maher

(Appointed 6 July 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

In accordance with the Article of Association, Mr M Wiseman retires by rotation and offers himself for reappointment.

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

Going concern and subsequent events

The trustees have considered the effect of the Covid-19 outbreak as per note 16. However, the Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

Disclosure of information to examiner

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

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The Trustees' report was approved by the Board of Trustees.



Ms S Whitehouse

Trustee

Dated: 24 March 2023

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees, who are also the directors of Birmingham City Football Club Community Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

Opinion

We have audited the financial statements of Birmingham City Football Club Community Trust (the 'company') for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Obtaining third party confirmation of material bank balances.
- Documenting and verifying all significant related party transactions.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation from the events and transactions reflected in the financial statements, as we will be less likely to be aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

- Corresponding figures are unaudited as the charity was exempt from audits under Charities Act section 145.
- Comparative information agrees with the amounts and disclosures presented in the prior period. The accounting policies used in the comparative information are consistent with those used in the current period. We have obtained sufficient appropriate evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Richard Alan Horton FCCA (Senior Statutory Auditor)
for and on behalf of Jerroms Business Solutions Limited

24 March 2023

Chartered Certified Accountants
Statutory Auditor

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Jerroms Business Solutions Limited is eligible for appointment as auditor of the company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

		Total	Total
	Notes	2022	2021
		£	£
<u>Income and endowments from:</u>			
Donations and legacies	2	61,100	45,755
Charitable activities	3	1,077,835	749,931
Investments	4	5	18
Other income	5	7,601	64,147
Total income		1,146,541	859,851
<u>Expenditure on:</u>			
Charitable activities	6	1,029,290	676,397
Net income for the year/ Net movement in funds		117,251	183,454
Fund balances at 1 July 2021		325,722	142,269
Fund balances at 30 June 2022		442,973	325,723

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		3,210		1,898
Current assets					
Debtors	10	227,133		211,837	
Cash at bank and in hand		406,228		301,791	
		<u>633,361</u>		<u>513,628</u>	
Creditors: amounts falling due within one year	11	<u>(193,598)</u>		<u>(189,803)</u>	
Net current assets			439,763		323,825
Total assets less current liabilities			<u>442,973</u>		<u>325,723</u>
Income funds					
Unrestricted funds			442,973		325,723
			<u>442,973</u>		<u>325,723</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 March 2023



Ms S Whitehouse
Trustee

Company Registration No. 04077355

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	17		146,430		52,418
Investing activities					
Purchase of tangible fixed assets		(3,365)		-	
Investment income received		5		18	
		<u> </u>		<u> </u>	
Net cash (used in)/generated from investing activities			(3,360)		18
Financing activities					
Repayment of borrowings		(38,633)		-	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(38,633)		-
Net increase in cash and cash equivalents			104,437		52,436
Cash and cash equivalents at beginning of year			301,791		249,355
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u> </u> <u> </u>		<u> </u> <u> </u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Birmingham City Football Club Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	50% on cost
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.13 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	26,100	10,755
Football League Trust	35,000	35,000
	<u>61,100</u>	<u>45,755</u>
Donations		
Other	16,349	2,755
Raidos	-	7,500
Pitch Hire	-	500
CEO Sleepout	9,751	-
	<u>26,100</u>	<u>10,755</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Charitable activities	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£
Incoming resources from charitable activities	94,933	36,716	33,333	33,333	144,089	259,193	170,735	772,332	513,699
Services provided under contract to school academies.	305,503	-	-	-	-	-	-	305,503	236,232
	400,436	36,716	33,333	33,333	144,089	259,193	170,735	1,077,835	749,931

NCS - National Citizen Service is a programme run in partnership with The Football League.

Other Projects - Include Skills, Training & Employability programme, Development Centres, Disability, FitFans and other adhoc projects.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	5	18
	<u>5</u>	<u>18</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Job Retention Scheme	7,601	64,147
	<u>7,601</u>	<u>64,147</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Charitable activities	Education/Junior Blues		Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2022	Total 2021
	2022	2022							
Staff costs	247,303	21,975	40,872	42,730	83,935	102,603	150,462	689,880	443,894
Depreciation and impairment	1,026	342	342	-	-	342	-	2,052	5,905
Venue Hire	3,845	19,698	8,501	-	-	13,637	8,622	54,303	26,372
Other Project Costs	31,370	-	-	-	-	-	-	31,370	11,890
Motor and travel expenses	46,906	-	231	1,351	87	3,094	10,714	62,383	37,676
Football kit and equipment	7,265	229	1,106	676	1,349	13,652	4,475	28,752	27,324
Coaching costs	-	8,298	-	4,853	-	-	-	13,151	9,411
Computer costs	5,454	92	-	14	545	981	-	7,086	14,415
Training & Development	5,818	-	667	500	-	-	5,495	12,480	7,133
Printing, Postage & Stationery	1,123	-	-	-	-	-	579	1,702	2,601
Telecommunications	2,319	596	349	1,294	-	325	1,294	6,177	2,681
Other	7,120	2,766	871	2,400	12,449	32,056	10,034	67,696	14,637
	<u>359,549</u>	<u>53,996</u>	<u>52,939</u>	<u>53,818</u>	<u>98,365</u>	<u>166,690</u>	<u>191,675</u>	<u>977,032</u>	<u>603,939</u>
Share of support costs (see note 7)	16,191	4,048	4,048	4,048	4,048	4,048	4,048	40,479	58,149
Share of governance costs (see note 7)	4,711	1,178	1,178	1,178	1,178	1,178	1,178	11,779	14,309
	<u>380,451</u>	<u>59,222</u>	<u>58,165</u>	<u>59,044</u>	<u>103,591</u>	<u>171,916</u>	<u>196,901</u>	<u>1,029,290</u>	<u>676,397</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Legal and professional	5,063	-	5,063	45,791	CA1 - 40% , CA2-7 - 10%
Sundry expenses	27,741	-	27,741	9,383	CA1 - 40% , CA2-7 - 10%
Bank charges	4,625	-	4,625	2,202	CA1 - 40% , CA2-7 - 10%
Insurance	-	-	-	773	CA1 - 40% , CA2-7 - 10%
Audit fees	-	7,250	7,250	-	Governance
Independent examiner's fee	-	-	-	5,506	Governance
Bookkeeping and accountancy	-	7,579	7,579	8,803	Governance
	<u>37,429</u>	<u>14,829</u>	<u>52,258</u>	<u>72,458</u>	
Analysed between Charitable activities	<u>40,479</u>	<u>11,779</u>	<u>52,258</u>	<u>72,458</u>	

CA1 relates to Education costs amounting to 40% of the total support costs (see note 6).

CA2-7 relates to the 6 other key charitable activities performed during the year. It has been estimated that 10% of the total support costs relate to each of these key activities (see note 6).

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Community officers	17	13
Casual staff	25	13
Total	<u>42</u>	<u>26</u>

Employment costs

	2022 £	2021 £
Wages and salaries	625,035	426,482
Social security costs	49,683	12,625
Other pension costs	15,162	4,787
	<u>689,880</u>	<u>443,894</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
Band - £60,000 - £70,000	-	1
Band - £70,001 - £80,000	1	-

9 Tangible fixed assets

	Training equipment £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 July 2021	35,884	86,652	11,115	133,651
Additions	-	3,365	-	3,365
At 30 June 2022	35,884	90,017	11,115	137,016
Depreciation and impairment				
At 1 July 2021	35,884	85,504	10,365	131,753
Depreciation charged in the year	-	1,865	188	2,053
At 30 June 2022	35,884	87,369	10,553	133,806
Carrying amount				
At 30 June 2022	-	2,648	562	3,210
At 30 June 2021	-	1,148	750	1,898

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	48,466	17,789
Other debtors	147,132	180,186
Prepayments	31,535	13,862
	227,133	211,837

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Borrowings		80,000	118,633
Other taxation and social security		21,018	23,502
Deferred income	12	56,418	10,735
Trade creditors		23,866	32,733
Other creditors		6,437	-
Accruals		5,859	4,200
		<u>193,598</u>	<u>189,803</u>

12 Deferred income

	2022 £	2021 £
Arising from Football Kit Deposits & Other Projects	<u>56,418</u>	<u>10,735</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>56,418</u>	<u>10,735</u>
Movements in the year:		
Deferred income at 1 July 2021	10,735	21,794
Resources deferred in the year	45,683	(11,059)
Deferred income at 30 June 2022	<u>56,418</u>	<u>10,735</u>

13 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,843 (2021 - £8,230).

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14 Analysis of net assets between funds

	Unrestricted 2022 £	Unrestricted 2021 £
Fund balances at 30 June 2022 are represented by:		
Tangible assets	3,210	1,898
Current assets/(liabilities)	439,763	323,825
	<u>442,973</u>	<u>325,723</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

15 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	6,813	1,711
Between two and five years	13,076	2,873
In over five years	-	80
	<u>19,889</u>	<u>4,664</u>

16 Related party transactions

The trustees consider that Birmingham City Football Club Plc ("the football club") is a related party of the charity by virtue of its significant influence.

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Purchase of goods	
	2022 £	2021 £
Expenditure on charitable activities	19,664	20,330
	<u>19,664</u>	<u>20,330</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2022 £	2021 £
Trade creditors	12,960	13,383
Other related parties	80,000	118,633
	<u>92,960</u>	<u>132,016</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

17	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	117,251	183,453
	Adjustments for:		
	Investment income recognised in statement of financial activities	(5)	(18)
	Depreciation and impairment of tangible fixed assets	2,052	5,905
	Movements in working capital:		
	(Increase) in debtors	(15,296)	(174,490)
	(Decrease)/increase in creditors	(3,255)	48,627
	Increase/(decrease) in deferred income	45,683	(11,059)
	Cash generated from operations	146,430	52,418

18	Analysis of changes in net funds	At 1 July 2021	Cash flows	At 30 June 2022
		£	£	£
	Cash at bank and in hand	301,791	104,437	406,228
	Loans falling due within one year	(118,633)	38,633	(80,000)
		<u>183,158</u>	<u>143,070</u>	<u>326,228</u>

19 Examiner's liability limitation agreement

The company has, by resolution, waived the need for approval of the examiners' limitation liability, which has been set at £2,000,000 within the letter of engagement dated 02 February 2023. This approval has been confirmed in the letter of representation dated 23 March 2023.

20 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.