

Charity Registration No. 1086631

Company Registration No. 04077355 (England and Wales)

**BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Wiseman Ms S Whitehouse Mr S Reed Mr I Dutton Ms C Gallagher Mrs J M Maher (Appointed 6 July 2021)
Charity number	1086631
Company number	04077355
Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne NE1 4BF

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

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BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report and financial statements for the year ended 30 June 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The charity's objects are to further assist in the education (on a social and physical basis) of children attending schools within Birmingham and its surrounding area, through the use of the game of football (including its history and its rules) and other sports activities as educational tools.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

The aim of the charity is to be a leader in the field of community regeneration, using sport, education and health to improve the lives of those in our local communities. The charity aims to be an organisation which is distinguished by the quality of its management and the provisions it delivers. Its dynamic nature and ability to meet the needs and aspirations of local communities.

The Trust delivers a Further Education Programme in partnership with North Birmingham Academy (NBA) for 16-19 year olds and had a total number of 91 students enrolled on this two year sport and education course 2020/2021 at Level 2 and Level 3 BTEC qualification. Despite a challenging year and the impacts of Covid19, for learners and staff there was a very strong overall success rate of 92.5%, above the national benchmark.

The Trust have signed a contract with a new Education partner commencing August 2021, following decision of the Trusts current and long standing Education partner EACT, not to renew our contract as they will no longer be offering a Football Education Programme. The Trust have partnered with University College Birmingham (UCB) to deliver the programme and there are planned numbers of learners at 115.40 of those learners will be the final year students at NBA.

The Trusts work in partnership with the University of South Wales, delivering Foundation Degree courses in Sports Education and are remunerated for it. Additional income from this programme is commensurate with the number of students. The Trust will also be partnering with University College Birmingham (UCB) from September 2021 delivering a Sports Business Management Degree course. The Degree courses are mainly delivered at the Football Stadium.

The National Citizenship Scheme (NCS) programme was again affected by COVID19, with planned residential summer programmes being cancelled. However, due to the negative impact of the pandemic on young people, the NCS programme will see greater numbers of participants, in new and different settings, such as schools, through a new delivery model. The new model was piloted at a local school which saw 155 young people engaged and the model will be delivered in other schools asking for replication in their schools. The flexibility and commitment of all Community Trust staff enabled a very successful and enjoyable experience for our local communities and partners. The scheme aims to engage, unite and empower young people so that they achieve their dreams.

The social inclusion provisions provided by the Trust has seen a growth in numbers of participants. A sponsorship deal with Cadburys allowed the Trust to continue to offer no increase in subs and training costs to our PAN disability teams. There has been no price increase for participants for the last two years. There is great demand for more PAN disability teams and training and there is now a waiting list. This provision is not funded and the Trust depends on financial support from donations.

Trustees are considering other ways to generate income and support the Trusts operational team at meetings with interested businesses and organisations wishing to partner or sponsor new programmes or projects. Birmingham City Football Club (BCFC) provide rooms within the Football Stadium for use by the Trust when delivering education programmes and the degree course. Further applications for grants, funding and sponsorship are ongoing.

Trustees have considered ways of reducing outgoing expenditure in the coming year. Long term contracts and leases are constantly under review. IT contracts have been reviewed and further savings made. Venue costs are continually reviewed to reduce expenditure.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

Financial review

The net surplus for the year amounted to £183,454 (2020 - £79,368) which is attributable to restructuring and review of existing provision. A new contract has been agreed with Education partner UCB – University College Birmingham from August 2021 and the long standing partnership with EAct at North Birmingham Academy (NBA) will be its final academic year 2021/2022. An increase in revenue and applications have been submitted to the Premier League for further funding of their programmes to be delivered by BCFC Community Trust, including Primary Stars.

Restructuring of the Trust has continued this year and the benefits of change with the potential for further growth are becoming evident and the positive outcomes will again be seen in the coming years. Trustees have taken steps to ensure that the Trusts regular expenditure is covered by its incoming resources.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and corrective action has therefore been taken to increase reserves accordingly.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Wiseman

Ms S Whitehouse

Mr S Reed

Mr I Dutton

Ms C Gallagher

Mrs J M Maher

(Appointed 6 July 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

In accordance with the Article of Association, Mr M Wiseman retires by rotation and offers himself for reappointment.

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

Going concern and subsequent events

The trustees have considered the effect of the Covid-19 outbreak as per note 16. However, the Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

Disclosure of information to examiner

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Ms S Whitehouse

Trustee

Dated: 15 February 2022

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

I report to the Trustees on my examination of the financial statements of Birmingham City Football Club Community Trust (the company) for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard Horton FCCA
Chartered Certified Accountant
Jerroms
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 15 February 2022

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

		Total	Total
	Notes	2021	2020
		£	£
<u>Income and endowments from:</u>			
Donations and legacies	2	45,755	83,298
Charitable activities	3	749,931	560,737
Investments	4	18	75
Other income	5	64,147	36,333
Total Income		859,851	680,443
<u>Expenditure on:</u>			
Charitable activities	6	676,397	601,075
Net Income for the year/ Net movement in funds		183,454	79,368
Fund balances at 1 July 2020		142,269	62,901
Fund balances at 30 June 2021		325,723	142,269

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		1,898		7,802
Current assets					
Debtors	10	211,837		37,347	
Cash at bank and in hand		301,791		249,355	
		<u>513,628</u>		<u>286,702</u>	
Creditors: amounts falling due within one year	11	<u>(189,803)</u>		<u>(152,235)</u>	
Net current assets			<u>323,825</u>		<u>134,467</u>
Total assets less current liabilities			<u>325,723</u>		<u>142,269</u>
Income funds					
Unrestricted funds			<u>325,723</u>		<u>142,269</u>
			<u>325,723</u>		<u>142,269</u>

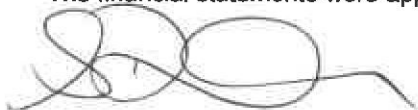
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 February 2022



Ms S Whitehouse
Trustee

Company Registration No. 04077355

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	18		52,418		68,549
Investing activities					
Purchase of tangible fixed assets		-		(10,490)	
Interest received		18		75	
Net cash generated from/(used in) investing activities			18		(10,415)
Financing activities					
Increase / (Repayment) of borrowings		-		(138,710)	
Net cash used in financing activities			-		(138,710)
Net increase/(decrease) in cash and cash equivalents			52,436		(80,576)
Cash and cash equivalents at beginning of year			249,355		329,931
Cash and cash equivalents at end of year			<u>301,791</u>		<u>249,355</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity Information

Birmingham City Football Club Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	50% on cost
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on cost

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.13 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	10,755	35,538
Football League Trust	35,000	47,760
	<u>45,755</u>	<u>83,298</u>
Donations		
Bromsgrove DC	-	10,000
ESC Lottery Fund	-	10,000
Matchday Collection Birmingham City FC	-	4,529
Professional Footballers Association	-	2,000
Other	2,755	9,009
Raidos	7,500	-
Pitch Hire	500	-
	<u>10,755</u>	<u>35,538</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Charitable activities

	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2021	Total 2020
	£	£	£	£	£	£	£	£	£
Incoming resources from charitable activities	225,470	32,901	36,960	30,232	106,594	32,398	49,144	513,699	354,177
Services provided under contract to school academies.	236,232	-	-	-	-	-	-	236,232	206,560
	461,702	32,901	36,960	30,232	106,594	32,398	49,144	749,931	560,737

NCS - National Citizen Service is a programme run in partnership with The Football League.

Other Projects - Include Development Centres, Disability, FitFans and other adhoc projects.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	18	75
	<u>18</u>	<u>75</u>

5 Other Income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Job Retention Scheme	64,147	36,333
	<u>64,147</u>	<u>36,333</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Charitable activities

	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2021	Total 2020
	2021	2021	2021	2021	2021	2021	2021	2021	2020
	£	£	£	£	£	£	£	£	£
Staff costs	260,791	24,717	37,887	37,045	42,236	23,103	18,115	443,894	385,945
Depreciation and impairment	2,953	984	984	-	-	984	-	5,905	8,604
Venue Hire	3,899	10,975	4,291	-	-	3,873	3,334	26,372	34,884
Other Project Costs	11,890	-	-	-	-	-	-	11,890	61,103
Motor and travel expenses	37,415	-	246	-	15	-	-	37,676	33,851
Football kit and equipment	14,584	2,660	1,044	1,458	-	1,252	6,326	27,324	(8,773)
Coaching costs	-	6,828	-	2,583	-	-	-	9,411	16,921
Computer costs	13,266	320	-	30	211	262	326	14,415	12,317
Training & Development	4,210	-	892	2,031	-	-	-	7,133	8,267
Printing, Postage & Stationery	2,487	-	-	114	-	-	-	2,601	517
Telecommunications	1,440	268	199	579	-	195	-	2,681	2,274
Other	4,293	1,877	1,295	598	2,499	1,576	2,499	14,637	5,393
	<u>357,228</u>	<u>48,629</u>	<u>46,838</u>	<u>44,438</u>	<u>44,961</u>	<u>31,245</u>	<u>30,600</u>	<u>603,939</u>	<u>561,303</u>
Share of support costs (see note 7)	23,259	5,815	5,815	5,815	5,815	5,815	5,815	58,149	19,955
Share of governance costs (see note 7)	5,723	1,431	1,431	1,431	1,431	1,431	1,431	14,309	19,817
	<u>386,210</u>	<u>55,875</u>	<u>54,084</u>	<u>51,684</u>	<u>52,207</u>	<u>38,491</u>	<u>37,846</u>	<u>676,397</u>	<u>601,075</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Support costs	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Legal and professional	45,791	-	45,791	16,653	CA1 - 40% , CA2-7 - 10%
Sundry expenses	9,383	-	9,383	764	CA1 - 40% , CA2-7 - 10%
Bank charges	2,202	-	2,202	1,866	CA1 - 40% , CA2-7 - 10%
Insurance	773	-	773	672	CA1 - 40% , CA2-7 - 10%
Independent examiner's fee	-	5,506	5,506	4,000	Governance
Bookkeeping and accountancy	-	8,803	8,803	15,817	Governance
	<u>58,149</u>	<u>14,309</u>	<u>72,458</u>	<u>39,772</u>	
Analysed between Charitable activities	<u>58,149</u>	<u>14,309</u>	<u>72,458</u>	<u>39,772</u>	

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Community officers	13	11
Casual staff	13	13
	<u>26</u>	<u>24</u>
Employment costs	2021 £	2020 £
Wages and salaries	426,482	357,219
Social security costs	12,625	22,435
Other pension costs	4,787	6,291
	<u>443,894</u>	<u>385,945</u>

There were no employees whose annual remuneration was £60,000 or more.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

9 Tangible fixed assets

	Training equipment	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 July 2020	35,884	86,652	11,115	15,120	148,771
Disposals	-	-	-	(15,120)	(15,120)
At 30 June 2021	35,884	86,652	11,115	-	133,651
Depreciation and impairment					
At 1 July 2020	35,884	79,848	10,115	15,120	140,967
Depreciation charged in the year	-	5,656	250	-	5,906
Eliminated in respect of disposals	-	-	-	(15,120)	(15,120)
At 30 June 2021	35,884	85,504	10,365	-	131,753
Carrying amount					
At 30 June 2021	-	1,148	750	-	1,898
At 30 June 2020	-	6,802	1,000	-	7,802

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	17,789	21,573
Other debtors	180,186	15,774
Prepayments	13,862	-
	211,837	37,347

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Borrowings		118,633	118,633
Other taxation and social security		23,502	-
Deferred income	12	10,735	21,794
Trade creditors		32,733	8,314
Accruals		4,200	3,494
		189,803	152,235

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Deferred Income

	2021 £	2020 £
Arising from Football Kit Deposits & Other Projects	10,735	21,794

13 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,787 (2020 - £6,291).

14 Analysis of net assets between funds

	Unrestricted 2021 £	Unrestricted 2020 £
Fund balances at 30 June 2021 are represented by:		
Tangible assets	1,898	7,802
Current assets/(liabilities)	323,825	134,467
	<u>325,723</u>	<u>142,269</u>

15 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	1,711	4,401
Between two and five years	2,873	822
In over five years	80	-
	<u>4,664</u>	<u>5,223</u>

16 Events after the reporting date

The Covid-19 pandemic had a significant impact on the Trust in terms of the pay and play sporting provisions due to the Government restrictions placed upon them. However, since the permitting of sporting provisions to kick start again, the Trust have been able to secure various new contracts both through educational and football activities. Therefore, management are happy that future financial viability of the trust remains positive.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

17 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

The trustees consider that Birmingham City Football Club Plc ("the football club") is a related party of the charity by virtue of its significant influence.

The charity received financial support from the football club to the extent that premises are provided and editorial space in the match day programmes granted, free of any charges. In addition, the football club incurs costs of running motor vehicles, printing, stationery, entertaining, postage and other similar costs which are recharged to the charity. As at the balance sheet date an amount of £118,633 (2020: £118,633) was owing to the football club.

The charity also runs activities on behalf of the football club, providing labour and goods which are subsequently recharged. In addition, the charity incurs costs of running motor vehicles and other similar costs which are recharged to the football club.

18 Cash generated from operations	2021 £	2020 £
Surplus for the year	183,453	79,370
Adjustments for:		
Investment income recognised in statement of financial activities	(18)	(75)
Depreciation and impairment of tangible fixed assets	5,905	8,604
Movements in working capital:		
(Increase) in debtors	(174,490)	(16,700)
Increase/(decrease) in creditors	48,627	(4,865)
(Decrease)/increase in deferred income	(11,059)	2,215
Cash generated from operations	52,418	68,549

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

19 Analysis of changes in net funds

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	249,355	52,436	301,791
Loans falling due within one year	(118,633)	-	(118,633)
	<u>130,722</u>	<u>52,436</u>	<u>183,158</u>

20 Examiner's liability limitation agreement

The company has, by resolution, waived the need for approval of the examiners' limitation liability, which has been set at £500,000 within the letter of engagement dated 23 August 2021. This approval has been confirmed in the letter of representation dated 15 February 2022.