

Christians in Sport
(A company limited by guarantee)

Charity Registration No: 1086570
Company Registration No: 4146081

Financial Statements
for the year ended
31st August 2023

Wenn Townsend
Chartered Accountants
Oxford

Christians in Sport
(A company limited by guarantee)

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Reference and Administrative Details

Trustees: Mr M R Bennett
Mrs S K Creedy
Mr C C Lion-Cachet
Mr J E Robson
Mrs E J Watson

Executive Directors: Mr D G Daniels
Mr K Proctor

Company Secretary: Mr T Beaumont

Registered office: Frampton House
Unit D1, Telford Road Industrial Estate
Bicester
Oxon
OX26 4LD

Charity registration numbers: 1086570 and SC045299
Company registration number: 4146081

Solicitors: Keelys LLP
28 Dam Street
Lichfield
Staffordshire
WS13 6AA

Bankers: National Westminster Bank plc
12 The Broadway
Southgate
London
N14 6PL

Independent auditor: L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

Christians in Sport
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Trustees' report on the accounts
for the year ended 31st August 2023

The Trustees present their annual report together with the audited financial statements for the year 1st September 2022 to 31st August 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who served the company during the period were as follows:

Mr M R Bennett
Mrs S K Creedy
Mr C C Lion-Cachet
Rev P J Nicholas (resigned 30 June 2023)
Mr J E Robson
Mrs E J Watson

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23rd January 2001. The original trust was founded in 1980.

The company is constituted under a Memorandum of Association dated 23rd January 2001 and is a registered charity: 1086570. Christians in Sport was registered with the Scottish Charity Regulator on 18th December 2014: SCO45299.

The Main Board comprises the Trustees of the charity, who are the independent Directors for the purposes of the Companies Acts, as well as the Executive Directors (Mr D G Daniels and Mr K Proctor) who attend in an ex-officio capacity. Because of the current Charity Act legislation, the Trustees are responsible for policy and approving the financial budgets of the charity.

The Executive Directors run the charity within the guidelines of a Board approved Memorandum of Understanding between the Trustees and the Executive Directors regarding policy and the operational decision making process. In particular, the Trustees are responsible for approving and reviewing each twelve month plan including objectives and budget.

The process for appointing new Trustees to the Board is that once recommendations are received and potential members interviewed, and references received, they are inducted by an Executive Director and further introduced to the work of the charity by training, attendance at meetings and events alongside formal governance documents.

The Trustees approve the salary parameters for the entire staff team including senior management. They review and analyse a number of areas e.g. financial, sporting, related charities and the Christian sector, in setting the compensation for the Executive Directors.

The charity has a risk register outlining several areas including governance, legal and regulatory compliance, finance, personnel, operational as well as for specific activities in the UK and overseas. For each area, exposure is assessed based on impact, probability of occurrence and the current control environment to mitigate risk. The Risk Committee report to the Board each meeting predicated on an agreed Memorandum of Understanding. The Trustees have assessed the major risks to which the company is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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Trustees' report on the accounts
for the year ended 31st August 2023

OBJECTIVES AND ACTIVITIES

a. Activities for achieving objectives

The mission statement of Christians in Sport is to 'reach the world of sport for Christ' flowing from the objects expressed in the Trust Deed when the charity was set up in 1980. Within the original Trust Deed, the object of the charity is the advancement of the Christian religion among people in sport and, in furtherance of the above object but not further or otherwise, the Trustees shall have the following powers:

- a) To proclaim the Christian message of salvation to sportspeople and others involved in various aspects of sport.
- b) To provide Christian teaching for, and to strengthen the faith of, Christians already involved in sport.
- b) To help and encourage Christians in sport to share their faith with other people in sport and in society generally.
- d) To help and encourage Christians in sport to show their faith by relieving poverty, advancing education and providing recreational facilities for those in need.

b. Strategic Planning

In September 2020, the Board commenced a three year strategic plan entitled 'Game Plan 5' (GP5) with the core mission of 'reaching the world of sport for Christ' remaining unchanged.

GP5 will help competitive amateur and elite sportspeople to grow in their relationship with God as they connect sport and faith, grow in confidence to authentically live and speak out their faith in Jesus Christ so other sportspeople can have opportunities to hear and respond to the Christian message.

Alongside core GP5 actions, we have added a specific emphasis in two areas. Firstly, we wish to build greater qualitative depth through a range of actions e.g. research, impact reporting, resources and thought leadership for sportspeople and leaders. Secondly, we have a desire to expand the vision through leaders and a greater use of technology across the entire work. Both are reflected in the strategic priorities and actions of GP5.

Three priorities and ten actions are outlined below.

Strategic Priority 1: Sportspeople engaged with the good news of Jesus Christ

1. Competitive sportspeople engaged with the good news of Jesus Christ
2. Elite sportspeople engaged with the good news of Jesus Christ
3. Sportspeople around the world engaged with the good news of Jesus Christ
4. Resources engaging sportspeople with the good news of Jesus Christ

Strategic Priority 2: Leaders equipped and expanding the work of engaging sportspeople

5. UK leaders equipped to engage sportspeople
6. Global leaders equipped to engage sportspeople
7. Expanding to gaps in elite sports as well as geographically

Strategic Priority 3: Partners and effective operations enabling the work

8. Partners enabling the work with prayers and donations
9. Effective operational delivery and robust governance of our strategic priorities
10. Special projects to enable greater depth and accelerate future opportunities

Public Benefit

The Trustees have taken account of the Charity Commission guidance on providing public benefit. They believe that the charity is effective in achieving the aims for which it has been established and continues to develop in line with its charitable objects. This report seeks to give examples of that public benefit in action.

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Trustees' report on the accounts
for the year ended 31st August 2023

ACHIEVEMENTS AND PERFORMANCE

The year ending August 2023 was the last year GP5 and the following describes a brief summary of progress for each of our priorities and actions.

Strategic Priority 1: Sportspeople engaged with the good news of Jesus Christ

Action 1: Competitive sportspeople engaged with the good news of Jesus Christ

Youth: A record number of young people attended the seven Sports Plus camps over the summer across England, Northern Ireland, Scotland and Wales. Demand remains high with waiting lists for most camps and we were thankful for the positive feedback from hundreds of parents. Whilst we celebrate the number of boys attending camps we were encouraged to see the number of girls increase this year. An average of 39% across all camps were girls and as high as 54% in one camp. The growth in Welsh young people and leaders was another encouragement with proportions doubling compared to last year.

Student: We have groups in the top 40 BUCS sports ranked universities. They are equipped through visits, one to one work, resources and conferences to pray, connect sport and faith as well as live out and share their faith with sportspeople through guest events, missions and other events. Alongside the 64 evangelistic events hosted by the groups with two thirds being guests consistently we were encouraged to receive more qualitative feedback from the students who completed the annual survey. Over the course of the year, students have become more motivated to pray, more confident to share the gospel and have grown in their understanding of how faith applies to their sport.

Adult: Having launched over 45 networks in September 2022 it was an encouragement to see 119 prayer gatherings across the year as Christian sportspeople met to encourage one another in their witness within their sports clubs. Across the adult work the team delivered 47 guest events with high ratios of guest and look to build on this for the coming year with several major sports events in the calendar e.g. Olympic Games.

Action 2: Elite sportspeople engaged with the good news of Jesus Christ

We continue to work with hundreds of athletes and coaches competing in professional and elite sport and across youth performance pathways. This unique sporting context can make a normal church relationship difficult, particularly those competing in a tour-based environment. Support varies between sports and included throughout the year, 230 group bible studies, 400 one to ones and ministry at 19 tournaments, including tennis, golf and diamond league track & field.

Action 3: Sportspeople around the world engaged with the good news of Jesus Christ

It has been an encouragement to follow the impact of indigenous leaders trained from over 50 countries throughout the world in their work of engaging sportspeople with the good news of Jesus Christ from ministering to professional athletes through to delivering sports camps for young sportspeople. The camp in Romania celebrating its 10th year was a highlight given the effort towards developing sustainable mission.

Action 4: Resources engaging sportspeople with the good news of Jesus Christ

Compared to last year all major metrics are up e.g. video views (63%), podcast listens (129%), YouTube (100%) through the publishing of 86 main videos and 146 short videos, 43 blogs, 28 podcasts, 52 Game Day devotions and 1000+ image and text social media posts. Our content has been seen over 3.5 million times on social media, a million more than the year before with growth across the board on all platforms.

A new digital resource and training platform is to be launched for global partners at a conference in November consisting of bible studies, online courses, animated videos unpacking sport and faith alongside 24 filmed bible based talks fitting relevant themes facing sportspeople.

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**Trustees' report on the accounts
for the year ended 31st August 2023**

Strategic Priority 2: Leaders equipped and expanding the work of engaging sportspeople

Action 5: UK leaders equipped to engage sportspeople

There are close to 100 UK based projects within Action 1 alone from Sports Plus camps, university groups and adult networks. Alongside other initiatives such as the Internship they amount to hundreds of equipped leaders engaging thousands of sportspeople each year. Leaders, depending on their context, have their own developmental pathways.

It was exciting to see 135 go through bespoke young leader pathways at camp, namely 'development squad' and trainees, 87 of whom were serving for the first time - a record number.

Action 6: Global leaders equipped to engage sportspeople

Over the three years of GP5 we focussed energy to pilot a global development programme for mentors of indigenous leaders across the world to provide important depth in those leading sports mission globally. The 10-month programme consists of innovative online learning in multi-national cohorts, research projects and face to face training developing theological understanding of sport and faith, alongside bespoke resources and ongoing mentoring.

105 leaders from 45 countries have completed this pilot, refining the developmental pathway for a global launch in November 2023 across several languages for greater multiplication. The launch will also include resources for local leaders from training sessions and online courses with significant multimedia components.

A second major conference is also currently being prepared in November with 200 European leaders registered to attend from 37 countries, the first major gathering of European leaders post pandemic.

Action 7: Expanding to gaps in elite sports as well as geographically

We have commissioned a piece of independent research as part of a group of global partners seeking to work more collaboratively in ministry to elite and professional athletes and coaches throughout the world. The purpose is to collect data on who is doing what type of ministry to elite athletes and coaches sport by sport and country by country. The data collection will end in November and reported on in December. This pioneering research will enable a strong foundation for productive partnership and collaboration in 2024 and beyond.

Strategic Priority 3: Partners and effective operations enabling the work

Action 8: Partners enabling the work with prayers and donations

Communications: We delivered our digital strategy with strong performance against a number of benchmarks. Regular print and electronically produced magazines and newsletters continue to support our partners as they enable the work prayerfully and financially.

Prayer: We are dependent on God in prayer and alongside our daily staff prayer meeting we seek to give partners updates and requests to pray specifically and daily through the prayer diary, our 'Take 5' video-based tool, termly zoom prayer gatherings and at all groups, networks and conferences.

Donors: The last three years of GP5 have covered much of the covid disruption and cost-of-living crisis. We have much to thank God for in that during this three-year period unrestricted expenditure has broadly equalled unrestricted donations. Single gifts have increased over the last year whilst regular committed giving has fallen 10%. Increased effort has gone into financial support from trusts and churches alongside seeking new people to support the work financially.

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Trustees' report on the accounts (continued)
for the year ended 31st August 2023

Action 9: Effective operational delivery and robust governance of our strategic priorities

Given the range of activities the team facilitates outlined in Actions 1-6 our process of reflective learning has become more established, with regular team meetings specifically designed to capture learnings and observing any challenges for implementing our strategy.

We continue to explore how technologically we can have the right integrated platforms to communicate effectively between each other and maximise the efficiency of how we collect, store and utilise data across the organisation.

The Risk Committee has met throughout the year to deliver on the memorandum of understanding agreed with the Board, refine policy and ensure it is well applied in practice.

Action 10: Special projects to enable greater depth and accelerate future opportunities

Two 'depth' projects have progressed over the year. A contract has been signed and drafts submitted to a publisher for a book about biblically integrating sport and faith. We also have continued discussions for a global centre of theological reflection for sport to be launched in 2024.

Significant digital projects have been delivered for the benefit of global partners to make accessible hundreds of resources across a range of audiences. The emergence of AI translation tools offers a huge opportunity for us to increase our efficiency in translating content into different languages in our support of global partners.

FINANCIAL REVIEW

a. Income from donations and legacies

Total funds held by the charity at 31st August 2023 amounted to £911k (2022: £845k), of which £254k was restricted funds and £657k in unrestricted funds. £51k is held in tangible fixed assets.

Unrestricted donations increased by 23% in the year for which we thank God. The growth coming predominantly from a small number of one-off single gifts which compensated for a 10% reduction in regular committed giving. We received a 100% increase in donations from churches.

The accounts show restricted income of £279k, most being for international projects with £279k spent in the year in alignment with the purposes for which it was given.

Our activities showed a deficit of £68k during the year. The reason being that we took the decision to end one of our Summer camps early and refunded in full all fees paid by parents and leaders whilst incurring the costs of the week. 75% of parents and leaders made donations towards our costs making up half of the deficit. These donations were reflected in the 23% increase of donations referred to above.

We thank God for His continued provision and protection of the work.

b. Balance sheet

Total funds increased from £845k to £911k with a gain in total funds of £66k for the year. Current assets were broadly the same, £973k vs £970k with the main reason for the increase in total funds being a reduction in creditors down £85k due to the payment of camp invoices when compared to last year.

c. Reserves

Guidelines regarding reserves aim for a minimum of three months expenditure on salaries and other fixed costs including rent equating to £500k. At the balance sheet date there were free reserves (excluding amounts held in restricted funds and fixed assets) of £606k representing adequate levels of reserves. This balance is important as a small number of major donors are coming to the end of their commitment and enables us to transition with minimal disruption to core activities.

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Trustees' report on the accounts (continued)
for the year ended 31st August 2023

d. Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

e. Fundraising disclosure

The responsibility for fundraising lies with the Executive Directors and involves a small number of staff. The charity does not employ any professional or commercial fundraisers. Donations are sought from those persons actively engaged with the charity as well as those who have signed up to receive communications.

We do not operate any type of cold calling methods and have never had any complaints. Because we do not fundraise from the public at large and only from existing committed supporters, we do not believe that we make any undue or unreasonable requests for funding from any of our donors, who are regarded as valuable partners in the charity's work.

PLANS FOR THE FUTURE

September 2023 is the start of Game Plan 6 (GP6) being the next three-year strategic plan. GP6 has three strategic priorities each consisting of three actions. We pray that the actions of GP6 will help significant numbers of competitive amateur and elite sportspeople grow in their relationship with God as they connect sport and faith, grow in confidence to authentically live out and speak of their faith in Jesus Christ giving other sportspeople appropriate opportunities to hear and respond to the Christian message.

Alongside core GP6 actions we have added a specific emphasis in three areas. Firstly, we wish to grow our impact with a much broader socio economic demographic of sportspeople, secondly to develop a more robust ecosystem of collective impact of partners around the world committed to ministering biblically to elite and professional athletes and coaches. Finally, to grow our supporter audience of prayer partners and donors to include more churches, trusts and US partners as we position ourselves more effectively. We'll focus in helping partners better understand who we are, what we stand for and why what we do matters.

Three priorities and nine actions are outlined below.

Priority A: 175 UK projects engaging sportspeople with the Christian faith

- Action 1: Deliver 125 UK projects through core activities
- Action 2: 50 projects engaging sportspeople across a broader socio economic demographic
- Action 3: Equip 1,000 leaders for the UK projects of Actions 1 & 2

Priority B: A new global collective impact project engaging sportspeople with the Christian faith

- Action 4: Equip 1,500 leaders through developmental pathways to grow ministry globally
- Action 5: Support partners in 30 countries reaching competitive and elite sportspeople
- Action 6: Establish a new collective impact project of leading sports mission agencies working together towards goals in professional and elite sport across the world

Priority C: Enabled by resources, partners and effective operations

- Action 7: Deliver relevant resources for UK and Global priorities
- Action 8: Grow the number of partners committed to praying and supporting the work financially
- Action 9: Enable the work through effective operations and good governance

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Trustees' report on the accounts (continued)
for the year ended 31st August 2023

Trustees' responsibilities statement

The trustees (who are also directors of Christians in Sport for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Trustees on *Mr. Cachet* 2023 and signed on their behalf by:


Mr C C Lion-Cachet

Christians in Sport
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Independent Auditor's Report to the Trustees of Christians in Sport

Opinion

We have audited the financial statements of Christians in Sport (the 'charitable company') for the year ended 31st August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Independent Auditor's Report (continued)
to the Trustees of Christians in Sport

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 1 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

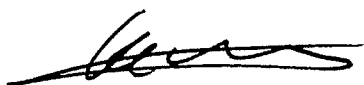
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Baker BA FCA
Senior Statutory Auditor
For and on behalf of Wenn Townsend
Statutory Auditor
Oxford

7th December 2023

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Christians in Sport
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Statement of Financial Activities
(incorporating Income and Expenditure Account)
for the year ended 31st August 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies					
- Government grants receivable	2	-	-	-	295
- Other donations and legacies	2	1,528,454	258,920	1,787,374	1,509,359
Charitable activities	3	329,286	20,477	349,763	345,378
Investments	4	13,864	-	13,864	452
Total income		<u>1,871,604</u>	<u>279,397</u>	<u>2,151,001</u>	<u>1,855,484</u>
Expenditure on:					
Charitable activities	5	1,805,983	278,922	2,084,905	2,003,448
Total expenditure		<u>1,805,983</u>	<u>278,922</u>	<u>2,084,905</u>	<u>2,003,448</u>
Net income/(expenditure)		65,621	475	66,096	(147,964)
Reconciliation of funds:					
Total funds brought forward		<u>591,447</u>	<u>253,903</u>	<u>845,350</u>	<u>993,314</u>
Total funds carried forward		<u><u>657,068</u></u>	<u><u>254,378</u></u>	<u><u>911,446</u></u>	<u><u>845,350</u></u>

The notes on pages 14 to 25 form part of these accounts

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Balance sheet
At 31st August 2023

	Note			
		2023		2022
		£	£	£
Fixed assets				
Tangible assets	12	51,239		73,400
Current assets				
Stocks	13	16,334	6,040	
Debtors	14	92,166	75,070	
Treasury reserve		500,000	-	
Cash at bank and in hand		364,876	888,617	
		973,376	969,727	
Creditors: amounts falling due within one year	15	(113,169)	(197,777)	
Net current assets		860,207		771,950
Net assets		911,446		845,350
Charity funds				
Restricted funds	17	254,378		253,903
Unrestricted funds	17	657,068		591,447
Total funds		911,446		845,350

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on *T.M. December* 2023 and signed on their behalf by:


.....
Mr C C Lion-Cachet

The notes on pages 14 to 25 form part of these accounts

Christians in Sport
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Statement of Cash Flows
for the year ended 31st August 2023

	Note	2023 £	2022 £
Net cash flow from operating activities	18	(33,912)	(112,271)
		<hr/>	<hr/>
Cash flow from investing activities			
Purchase of tangible fixed assets		(3,693)	(3,875)
Receipts from disposal of fixed assets		-	-
Interest received		13,864	452
		<hr/>	<hr/>
Net cash used in investing activities		10,171	(3,423)
		<hr/>	<hr/>
Cash and cash equivalents brought forward		888,617	1,004,311
		<hr/>	<hr/>
Cash and cash equivalents carried forward		864,876	888,617
		<hr/> <hr/>	<hr/> <hr/>
Cash and cash equivalents consist of:			
Treasury reserve		500,000	-
Cash at bank and in hand		364,876	888,617
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 14 to 25 form part of these accounts

Christians in Sport
(A company limited by guarantee)

Notes to the accounts
for the year ended 31st August 2023

1. Accounting policies

a) General information

Christians in Sport is a charitable company limited by guarantee and incorporated in England and Wales. The registered address can be found on page 1 and details of the principal activities are set out in the Trustees Annual Report.

b) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Christians in Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

c) Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

d) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

e) Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Christians in Sport
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Notes to the accounts (continued)
for the year ended 31st August 2023

1. Accounting policies (continued)

e) Income (continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Over 6 years
Motor vehicles	-	25% Straight line
Computer equipment	-	25% Straight line
Timeshare property	-	Straight line over the duration of the leases (75-78 years)

h) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

i) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

j) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

k) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Christians in Sport
(A company limited by guarantee)

Notes to the accounts (continued)
for the year ended 31st August 2023

1. Accounting policies (continued)

l) Cash at bank and in hand

Cast at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a part event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

n) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities incorporating income and expenditure account.

p) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

q) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

r) Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are in relation to the useful life of fixed assets, which are written off in accordance with the depreciation policies in Note g).

Christians in Sport
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Notes to the accounts (continued)
for the year ended 31st August 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government grants receivable	-	-	-	295
Other donations and legacies	1,528,454	258,920	1,787,374	1,509,359
	<u>1,528,454</u>	<u>258,920</u>	<u>1,787,374</u>	<u>1,509,654</u>

Included within donations, gifts and legacies for the Charity is £Nil (2022: £295) of Government grants receivable relating to the Coronavirus Job Retention Scheme.

3a) Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Sales revenue	12,904	-	12,904	11,668
Activities income	316,382	20,477	336,859	333,710
	<u>329,286</u>	<u>20,477</u>	<u>349,763</u>	<u>345,378</u>

3b) Fundraising income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Generated income (sponsorship)	-	-	-	4,118
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,118</u>

4. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	13,864	-	13,864	452
	<u>13,864</u>	<u>-</u>	<u>13,864</u>	<u>452</u>

Christians in Sport
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Notes to the accounts (continued)
for the year ended 31st August 2023

5. Charitable activities

	Provision of charitable activities (unrestricted) 2023 £	Provision of charitable activities (restricted) 2023 £	Activities expenditure (unrestricted) 2023 £	Activities expenditure (restricted) 2023 £	Total 2023 £	Total 2022 £
Direct costs:						
Purchases	8,516	-	-	-	8,516	8,284
SCUK/SMUK	912	-	-	-	912	782
Activities expenditure	-	-	397,503	169,501	567,004	452,272
Internship expenditure	34,532	2,751	-	-	37,283	56,481
Staff costs	20,840	5	-	-	20,845	20,060
Wages and salaries	780,867	69,368	-	-	850,235	916,499
National insurance & tax	81,336	4,811	-	-	86,147	70,160
Pension cost	78,679	6,207	-	-	84,886	93,548
Support costs (note 6)	395,358	26,279	-	-	421,637	377,550
Governance costs (note 7)	7,440	-	-	-	7,440	7,812
	<u>1,408,480</u>	<u>109,421</u>	<u>397,503</u>	<u>169,501</u>	<u>2,084,905</u>	<u>2,003,448</u>

6. Support costs

	Provision of charitable activities (unrestricted) 2023 £	Provision of charitable activities (restricted) 2023 £	Total 2023 £	Provision of charitable activities (unrestricted) 2022 £	Provision of charitable activities (restricted) 2022	Total 2022
Travel	66,613	2,529	69,142	60,903	8,628	69,531
Entertaining	5,627	-	5,627	6,341	1,208	7,549
Comms/marketing	90,759	3,697	94,456	91,450	2,615	94,065
CRM & camp management	19,443	-	19,443	18,282	-	18,282
Direct running costs (premises and insurance)	124,928	39	124,967	113,818	968	114,786
Printing, postage & stationery	8,428	40	8,468	10,093	37	10,130
Legal & prof (& consultancy)	14,896	5,254	20,150	16,028	10,980	27,008
Projects	32,044	14,611	46,655	684	900	1,584
Bank charges	6,766	109	6,875	7,290	34	7,324
Depreciation	25,854	-	25,854	27,291	-	27,291
	<u>395,358</u>	<u>26,279</u>	<u>421,637</u>	<u>352,180</u>	<u>25,370</u>	<u>377,550</u>

Christians in Sport
(A company limited by guarantee)

Notes to the accounts (continued)
for the year ended 31st August 2023

7. Governance costs

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
Auditor's remuneration	7,440	-	7,440	6,960	-	6,960
Auditor's non audit costs	-	-	-	852	-	852
	<u>7,440</u>	<u>-</u>	<u>7,440</u>	<u>7,812</u>	<u>-</u>	<u>7,812</u>

8. Analysis of expenditure by expenditure type

Current year	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Costs of generating funds	-	-	28,744	28,744
Provision of charitable activities	1,021,268	25,854	434,595	1,481,717
Activities expenditure	-	-	567,004	567,004
Charitable activities	<u>1,021,268</u>	<u>25,854</u>	<u>1,021,966</u>	<u>2,069,088</u>
Expenditure on governance	<u>-</u>	<u>-</u>	<u>7,440</u>	<u>7,440</u>
	<u>1,021,268</u>	<u>25,854</u>	<u>1,029,406</u>	<u>2,084,905</u>
Prior year	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Costs of generating funds	-	-	684	684
Provision of charitable activities	1,080,207	27,291	435,182	1,542,680
Activities expenditure	-	-	452,272	452,272
Charitable activities	<u>1,080,207</u>	<u>27,291</u>	<u>888,138</u>	<u>1,995,636</u>
Expenditure on governance	<u>-</u>	<u>-</u>	<u>7,812</u>	<u>7,812</u>
	<u>1,080,207</u>	<u>27,291</u>	<u>895,950</u>	<u>2,003,448</u>

Christians in Sport
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Notes to the accounts (continued)
for the year ended 31st August 2023

9. Net income/(expenditure)

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- Owned by the charity	25,854	27,291
Auditor's remuneration – audit	7,440	6,960
Operating lease rentals	57,087	57,087
	<u>57,087</u>	<u>57,087</u>

During the year, no Trustees received any remuneration (2022: £Nil).

During the year, no Trustees received any benefits in kind (2022: £Nil).

During the year, no Trustees received any reimbursement of expenses (2022: £Nil).

10. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £7,440 (2022: £6,960) and accountancy fees of £nil (2022: £852).

11. Staff costs

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	852,990	906,302
Social security costs	81,927	86,147
Other pension costs	86,351	87,758
	<u>1,021,268</u>	<u>1,080,207</u>

The average number of persons employed by the company during the year was as follows:

	2023	2022
	No	No
No of staff on payroll	31	33
	<u>31</u>	<u>33</u>
Average headcount expressed as a full-time equivalent:		
Outreach ministries	12	13
Administration	12	13
	<u>24</u>	<u>26</u>
In the band £60,001 - £70,000	2	2
	<u>2</u>	<u>2</u>

Key management personnel received remuneration of £285,923 (2022: £276,100).

The charity relies on the contribution of unpaid volunteers and is extremely grateful for their continuing support to the charity in helping them achieve their mission objectives.

The nature of the contribution of unpaid volunteers involves acting as leaders and other assistance for summer camps.

Aggregate compensation includes national insurance and pension contributions.

Christians in Sport
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Notes to the accounts (continued)
for the year ended 31st August 2023

12. Tangible fixed assets

	Improvements to leasehold £	Other plant machinery £	Total £
Cost			
At 1st September 2022	60,019	227,980	287,999
Additions	-	3,693	3,693
Disposals	-	-	-
At 31st August 2023	<u>60,019</u>	<u>231,673</u>	<u>291,692</u>
Depreciation			
At 1st September 2022	60,019	154,580	214,599
Charge for the year	-	25,854	25,854
Eliminated on disposal	-	-	-
At 31st August 2023	<u>60,019</u>	<u>180,434</u>	<u>240,453</u>
Net book value			
At 31st August 2023	<u>-</u>	<u>51,239</u>	<u>51,239</u>
At 31st August 2022	<u>-</u>	<u>73,400</u>	<u>73,400</u>

13. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>16,334</u>	<u>6,040</u>

14. Debtors

	2023 £	2022 £
Trade debtors	15,495	7,401
Income tax recoverable	21,049	20,087
Rent deposit	19,094	19,094
Prepayments and accrued income	31,432	28,488
Other debtors	5,096	-
	<u>92,166</u>	<u>75,070</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	33,872	181,729
Other creditor	43,308	-
Other taxation and social security & pay	19,248	6,929
Accruals and deferred income	16,741	9,119
	<u>113,169</u>	<u>197,777</u>

Christians in Sport
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Notes to the accounts (continued)
for the year ended 31st August 2023

16. Statement of funds

Current year

	Balance at 1st September 2022 £	Income £	Expenditure £	Transfers £	Balance at 31st August 2023 £
Unrestricted funds					
General funds – all funds	591,447	1,871,604	(1,805,983)	-	657,068
Restricted funds					
International	225,863	264,566	(244,226)	-	246,203
Kim um-Yong	-	5,000	(5,000)	-	-
Sports Plus Bursary Fund	-	9,831	(9,831)	-	-
Impact Reporting Framework	13,188	-	(5,254)	-	7,934
Staff Support Fund	14,852	-	(14,611)	-	241
	<u>253,903</u>	<u>279,397</u>	<u>(278,922)</u>	<u>-</u>	<u>254,378</u>
Total of funds	<u><u>845,350</u></u>	<u><u>2,151,001</u></u>	<u><u>(2,084,905)</u></u>	<u><u>-</u></u>	<u><u>911,446</u></u>

Prior year

	Balance at 1st September 2021 £	Income £	Expenditure £	Transfers £	Balance at 31st August 2022 £
Unrestricted funds					
General funds – all funds	756,638	1,583,240	(1,748,431)	-	591,447
Restricted funds					
International	230,013	227,138	(231,288)	-	225,863
International Creative Media	180	-	(180)	-	-
Sports Plus Bursary Fund	-	11,669	(11,669)	-	-
Impact Reporting Framework	6,483	18,585	(11,880)	-	13,188
Staff Support Fund	-	14,852	-	-	14,852
	<u>236,676</u>	<u>272,244</u>	<u>(255,017)</u>	<u>-</u>	<u>253,903</u>
Total of funds	<u><u>993,314</u></u>	<u><u>1,855,484</u></u>	<u><u>(2,003,448)</u></u>	<u><u>-</u></u>	<u><u>845,350</u></u>

Christians in Sport
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Notes to the accounts (continued)
for the year ended 31st August 2023

16. Statement of funds (continued)

International is money towards travel, meetings and conferences throughout the world with a particular focus on Europe.

International Creative Media is restricted to funding for the production of videos and resources for the International Sports Coalition Conferences.

Impact Reporting Framework donation is money given towards implementing a reporting framework to track the impact of our activities across Europe, including the UK.

Staff Support Fund is money received for the discretionary support of staffing needs.

Summary of funds – current year

	Balance at 1st September 2022 £	Income £	Expenditure £	Transfers £	Balance at 31st August 2023 £
General funds	591,447	1,871,604	(1,805,983)	-	657,068
Restricted funds	253,903	279,397	(278,922)	-	254,378
	<u>845,350</u>	<u>2,151,001</u>	<u>(2,084,905)</u>	<u>-</u>	<u>911,446</u>

Summary of funds – prior year

	Balance at 1st September 2021 £	Income £	Expenditure £	Transfers £	Balance at 31st August 2022 £
General funds	756,638	1,583,240	(1,748,431)	-	591,447
Restricted funds	236,676	272,244	(255,017)	-	253,903
	<u>993,314</u>	<u>1,855,484</u>	<u>(2,003,448)</u>	<u>-</u>	<u>845,350</u>

Christians in Sport
(A company limited by guarantee)

Notes to the accounts (continued)
for the year ended 31st August 2023

17. Analysis of net assets between funds

Current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	51,239	-	51,239
Current assets	718,998	254,378	973,376
Creditors due within one year	(113,169)	-	(113,169)
	<u>657,068</u>	<u>254,378</u>	<u>911,446</u>

Prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	73,400	-	73,400
Current assets	715,824	253,903	969,727
Creditors due within one year	(197,777)	-	(197,777)
	<u>591,447</u>	<u>253,903</u>	<u>845,350</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	66,095	(147,964)
Adjustment for:		
Interest receivable	(13,864)	(452)
Depreciation charges	25,854	27,291
Decrease/(increase) in stocks	(10,294)	9,689
Decrease/(increase) in debtors	(17,096)	28,705
(Decrease)/increase in creditors	(84,607)	(29,540)
Net cash provided by/(used in) operating activities	<u>(33,912)</u>	<u>(112,271)</u>

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Treasury reserve	500,000	-
Cash in hand	364,876	888,617
Total	<u>864,876</u>	<u>888,617</u>

Christians in Sport
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Notes to the accounts (continued)
for the year ended 31st August 2023

20. Operating lease commitments

At 31st August 2023 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023	2022
	£	£
Amounts payable:		
Within 1 year	55,267	55,267
Between 1 and 5 years	96,151	151,418
	<u>151,418</u>	<u>206,685</u>
Total	<u><u>151,418</u></u>	<u><u>206,685</u></u>

21. Related party transactions

During the year there were related party transactions as follows:-

- A salary was paid to two close family members of senior management amounting to £54,677 (2022: £52,108).
- Donations totalling £30,855 (2022: £24,895) were received from other related parties.

22. Statement of financial activities – prior year

	Unrestricted funds	Restricted funds	Total funds
	2022	2022	2022
	£	£	£
Income from:			
Donations and legacies			
- Government grants receivable	295	-	295
- Other donations and legacies	1,238,675	270,684	1,509,359
Charitable activities	343,818	1,560	345,378
Investments	452	-	452
Total income	<u>1,583,240</u>	<u>272,244</u>	<u>1,855,484</u>
Expenditure on:			
Charitable activities	1,748,431	255,017	2,003,448
Total expenditure	<u>1,748,431</u>	<u>255,017</u>	<u>2,003,448</u>
Net income/(expenditure)	(165,191)	17,227	(147,964)
Reconciliation of funds:			
Total funds brought forward	756,638	236,676	993,314
Total funds carried forward	<u><u>591,447</u></u>	<u><u>253,903</u></u>	<u><u>845,350</u></u>