

Charity registration number 1085817

Company registration number 04154243 (England and Wales)

THE SPORTING CHANCE CLINIC
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE SPORTING CHANCE CLINIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G A R Ball Ms A Collis Mr L Elias Mr A Leslie Mr M Muijen Ms K Legg
Secretary	Mrs S Heather
Charity number	1085817
Company number	04154243
Registered office	Unit 19 Broxhead House Base Bordon Innovation Centre 60 Barbados Road Bordon Hampshire England GU35 0FX
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester PO19 8FX
Bankers	Barclays Bank Plc 6 Clarence Street Kingston Upon Thames KT1 1NY
Accountants	Visualize Office Solutions Ltd Unit 19 Broxhead House Base Bordon Innovation Centre 60 Barbados Road Bordon Hampshire England GU35 0FX

THE SPORTING CHANCE CLINIC

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THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objective of The Sporting Chance Clinic is to provide confidential access to therapeutic services for those engaged in professional and elite sport.

This includes:

Providing a pathway to our national network of counsellors and therapists for individuals presenting with emotional and mental health issues.

A residential service for addictive disorders treating individuals who present with alcoholism, drug dependency or compulsive gambling issues. This service combines a recognised model of residential treatment for addictions with an episode of one-to-one therapy that extends beyond the residential stay. Participants also partake in a physical wellbeing programme to suit their needs.

Online recovery meetings for individuals who have accessed the Sporting Chance residential programme and/or practitioners from the charity's national network to address their relationship with substances including alcohol, drugs and/or gambling.

Sporting Chance Clinic also has an education department that offers seminars and workshops to our stakeholders and participants in sport addressing emotional welfare issues.

Sporting Chance Clinic provides advice and training to our stakeholders and their clubs in creating a safe sporting environment that encourages good mental health.

Sporting Chance Clinic arranges conferences to showcase our work and to share good practice across professional and elite sport.

Public Benefit

The Charity's ethos offers a holistic approach encouraging good emotional well-being and mental health for those engaged in professional and elite sport. We aim to provide professional, safe and confidential services for those in need of support. The charity strives to make the workplaces of professional sports participants emotionally safe and create accessible pathways for those in need.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Charitable activities

The main areas of charitable activity are one-to-one counselling and therapy offered either through Sporting Chance Clinic's in-house team of therapists or via its national network of associates. All individuals providing these services have been vetted as appropriate, qualified and insured.

The charity has a residential facility that offers treatment programmes for those suffering with addiction; it offers a range of treatment episodes. Individuals are assessed as to which programme will suit their needs. All clients who attend residential treatment are offered ongoing support through one-to-one counselling and online support groups.

The charity runs on-line recovery meetings for Sporting Chance clients addressing substance use including alcohol, drugs and/or gambling addiction.

The charity provides educational seminars and workshops to professional sports clubs and sporting bodies across all age groups on topics of emotional well-being, lifestyle and addiction.

The charity works with governing bodies, leagues and clubs to create frameworks and processes that encourage good mental health.

Advice and information about services or the issues we are working with, can be found on our website www.sportingchanceclinic.com or by telephoning our offices on 0870 220 0714.

Outreach

The charity works closely with the player welfare structures within professional sport to create easy and confidential access to those seeking support. The charity will also promote confidential access to the charity's services via social media, player workshops and our website.

Educational Seminars

The Sporting Chance Clinic Education Department offers a range of seminars and workshops that are tailored to the audience. The Charity holds contracts to provide education with: The Premier League, League Football Education, Women's Super League and the FA in football; The National Jockeys School and the Professional Jockeys' Association in horseracing. The charity also provides education seminars to all other stakeholders when requested.

Education seminars cover the main themes of the Charity's work covering topics including emotional wellbeing and mental health. Seminars can be tailored to focus on specific behaviours or symptoms that indicate or can lead to poor mental health such as gambling, substance use including alcohol and social media use. Seminars are clinically formed and offer a high level of information appropriate to the age of the participants with a self-reflective process for the audience. Sporting Chance will also include a "Player's Story" when appropriate. The player's story is told by a retired or current sports person that has experienced issues discussed in the main presentation and has now found a solution.

The charity also provides education to the staff of our stakeholders and clubs on topics relating to working with elite and professional sport participants and creating environments that encourage good mental health.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The trustees are satisfied with the performance and state of the Charity. Total funds are represented by unrestricted funds. Strenuous efforts have been made to increase funding so that additional skills can be employed to broaden and deepen the scope of work carried out. A major aim has been to create surpluses that allow a reserve to be created against future working capital requirements and it has long been the charity's intention to expand the brand, services and support to more sports, more clients and to wider geographical areas, all of which require investment.

The trustees regularly examine the Charity's requirements and the need to maintain a reserve to fund both expansion and any change to the timing and size of income. To date, the funds arising have only been sufficient to leave as a general reserve. If in the future an excess arises over and above the short-term funding requirements, the trustees will consider allocating this to a separately designated fund.

Principal funding sources

The Sporting Chance Clinic Charity has relationships with over ten sports and twenty stakeholders. The Professional Footballers' Association provides the largest amount of funding being annual core funding in 2024 of £450,000 (2023: £450,000). This includes an element of funding for their members and ex-members to be supplied with residential rehabilitation treatment for addictive disorders and infrastructure costs to support the counselling service and helpline. During the year, the Football Association provided core funding of £125,000 (2023: £125,000).

The trustees consider the above core funding to represent unrestricted donations for use by the Charity in its charitable activities.

Reserves policy

The Trust's policy is to maintain unrestricted reserves – those not designated for specific purposes – at a level equivalent to between three and six months of operating costs. The trustees believe this range provides a prudent buffer, ensuring the organisation can continue to operate in the event of a significant reduction in income, while allowing time to explore and secure alternative fundings sources.

Based on current expenditure, this equates to a reserves target of £220,000 to £440,000. The charity holds total funds at the end of the accounting period of £883,309 (2023: £830,548). The level of free reserves at the end of the period was £170,459 (2023: £154,356). The charity is aiming to reach the reserves target in the next few years.

Investment policy and objectives

Up until now there have been insufficient funds to allow for long-term investment. The trustees have discussed the level of reserves required and aim to have between 3-6 months of operating costs to be covered by the level of reserves and cash held.

Plans for future periods

The Charity is established as the country's main provider of mental health services to individuals who participate in professional sport. We will be focussed on increasing our influence to inform and improve the landscape that creates the working environment for current and retired professional and elite sport participants. We will continue to promote our work and services globally. The Charity is committed to the continued development of therapeutic services and education content that is clinically informed and offers meaningful change to those we serve. We will continue to develop and expand relationships with existing stakeholders with a view to offering services to more individuals within the existing sports we serve. We will also offer existing services and expertise to other stakeholders and sports with a view to increasing the charity's reach.

The charity's mission is "That when any sports person has the courage to reach out for support with an emotional or mental health concern, there must be support available. The support must be professional, confidential and safe - Sporting Chance can be that place".

Structure, governance and management

The Sporting Chance Clinic is a company limited by guarantee, incorporated on 6 February 2001 and registered as a Charity on 26 March 2001.

The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G A R Ball (Chair)
Ms A Collis
Mr L Elias
Mr A Leslie
Mr M Muijen
Ms K Legg

Recruitment and appointment of trustees

The trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The trustees possess significant business skills which collectively and individually provide expertise in all areas.

Risk Management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustees meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety of staff, clients and visitors.

Organisational Structure

The day-to-day operation of the Charity is delegated to the Chief Executive, Colin Bland, who is in regular contact with the Trustees about matters arising. The CEO meets with the Chair of Trustees weekly and he and the COO, Shellie Heather, meet with the full board on a quarterly basis. The COO also meets with the Chair for monthly reviews of the charity's finances.

If necessary, the individual skills of the trustees are called upon if needed for particular assignments or operations.

Induction and training of new trustees

Trustees are already well-acquainted with the charity's activities, having reviewed relevant literature and engaged in detailed discussions during meetings regarding its work and projects. Some trustees currently hold, or have previously held, comparable roles within other charitable organisations, bringing valuable experience and sector insight to their governance responsibilities.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

The trustees' report was approved by the Board of Trustees.



Mr A Leslie

Trustee

Date: 30th September 2025.....

THE SPORTING CHANCE CLINIC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of The Sporting Chance Clinic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Opinion

We have audited the financial statements of The Sporting Chance Clinic (the 'charitable company') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework in which the company operates, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the charity and our sector specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charitable company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and the Charities SORP (FRS102).

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management;
- Challenging assumptions and judgments made by management in their significant accounting estimates, in particular in relation to income recognition; and Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditors is to become aware of it or to recognise the non-compliance.

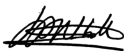
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC



Jordan Abbott BSc ACA (Senior Statutory Auditor)
for and on behalf of Sumer Audit

30/09/2025
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**Chartered Accountants
Statutory Auditor**

Sumer Audit
Piper House
4 Dukes Court
Bognor Road
Chichester
PO19 8FX

Sumer Audit is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Sumer Audit is a trading name of Sumer Auditco Limited.

THE SPORTING CHANCE CLINIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	95,075	137,668
Charitable activities	4	1,894,045	1,783,505
Investments	5	1,022	343
		<hr/>	<hr/>
Total income		1,990,142	1,921,516
		<hr/>	<hr/>
Expenditure on:			
Raising funds	6	216	45,009
Charitable activities	7	1,881,443	1,713,370
Other expenditure	12	50,722	40,272
		<hr/>	<hr/>
Total expenditure		1,932,381	1,798,651
		<hr/>	<hr/>
Net income and movement in funds		57,761	122,865
Reconciliation of funds:			
Fund balances at 1 January 2024		830,548	707,683
		<hr/>	<hr/>
Fund balances at 31 December 2024		888,309	830,548
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SPORTING CHANCE CLINIC

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		1,473,104		1,444,242
Current assets					
Debtors	15	226,037		197,807	
Cash at bank and in hand		255,247		255,984	
		<u>481,284</u>		<u>453,791</u>	
Creditors: amounts falling due within one year	17	<u>(306,540)</u>		<u>(295,150)</u>	
Net current assets			<u>174,744</u>		<u>158,641</u>
Total assets less current liabilities			<u>1,647,848</u>		<u>1,602,883</u>
Creditors: amounts falling due after more than one year	18		<u>(759,539)</u>		<u>(772,335)</u>
Net assets			<u>888,309</u>		<u>830,548</u>
The funds of the trust					
Unrestricted and designated funds	20		<u>888,309</u>		<u>830,548</u>
			<u>888,309</u>		<u>830,548</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 30th September 2025



Mr A Leslie
Trustee

Company registration number 1085817 (England and Wales)

THE SPORTING CHANCE CLINIC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	22		81,322		161,161
Investing activities					
Purchase of tangible fixed assets		(70,285)		(951,391)	
Investment income received		1,022		343	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(69,263)		(951,048)
Financing activities					
Proceeds from new bank loans		-		787,861	
		<u> </u>		<u> </u>	
Repayment of bank loan			(12,796)		
Net cash generated from/(used in) financing activities			<u> </u>		<u>787,861</u>
Net decrease in cash and cash equivalents			(737)		(2,026)
Cash and cash equivalents at beginning of year			255,984		258,010
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>255,247</u>		<u>255,984</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Sporting Chance Clinic is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 19 Broxhead House, 60 Barbados Road, Bordon, Hampshire, England, GU35 0FX, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated Funds

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a received basis.

Legacies are recognised on receipt or otherwise if The Sporting Chance Clinic has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Core funding is accounted for on a receivables basis when the Charity has entitlement to the funds.

Interest on funds held is included when receivable.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% or 0.67% on cost. Land not depreciated
Leasehold land and buildings	10% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Operating leases

Where, substantially, all the risks and rewards of ownership of the asset do not transfer from the lessor to the company, the lease is treated as an operating lease. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.1 Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The useful life of assets

The key area of judgement or estimation uncertainty is the useful life of assets which is an estimation.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	95,075	137,668
	<u>95,075</u>	<u>137,668</u>

4 Charitable activities

	Therapy and Rehabilitation 2024 £	Education Seminars 2024 £	Total 2024 £	Therapy and Rehabilitation 2023 £	Education Seminars 2023 £	Total 2023 £
Sales within charitable activities	1,028,292	129,536	1,157,828	846,959	161,244	1,008,203
Performance related grants	736,217	-	736,217	775,302	-	775,302
	<u>1,769,509</u>	<u>129,536</u>	<u>1,894,045</u>	<u>1,622,261</u>	<u>161,244</u>	<u>1,783,505</u>

Performance related grants

The Professional Footballers' Association	450,000	-	450,000	443,750	-	443,750
The Football Association	125,000	-	125,000	118,752	-	118,752
The Professional Dart Players Association	16,875	-	16,875	13,750	-	13,750
The Professional Cricketers Association	84,300	-	84,300	84,300	-	84,300
The Professional Jockeys Association	45,000	-	45,000	37,500	-	37,500
The FA National Teams	15,042	-	15,042	77,250	-	77,250
	<u>736,217</u>	<u>-</u>	<u>736,217</u>	<u>775,302</u>	<u>-</u>	<u>775,302</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,022	343

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	216	45,009

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	726,251	587,968
Depreciation and impairment	41,423	26,788
Rent and rates	15,822	23,926
Counsellor network	610,193	566,215
Utilities and laundry	12,263	10,266
Repairs and maintenance	41,690	54,164
Insurance	29,514	26,665
Motor vehicle expenses	13,780	8,638
Travel and subsistence	51,313	39,662
Sundry expenses	20,504	3,119
Telephone	16,836	14,752
Other office costs	48,487	49,714
Therapy and treatment consultants	162,210	198,992
Education seminars	74,180	67,276
	<u>1,864,466</u>	<u>1,678,145</u>
Share of support and governance costs (see note 8)		
Governance	16,977	35,225
	<u>1,881,443</u>	<u>1,713,370</u>
Analysis by fund		
Unrestricted funds	<u>1,881,443</u>	<u>1,713,370</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Audit Fees	6,362	6,550
Trustee meetings	823	19,529
Bookkeeping Fees	8,592	7,946
Accountancy Fees	1,200	1,200
	<u>16,977</u>	<u>35,225</u>

Analysed between:

Charitable activities	<u>16,977</u>	<u>35,225</u>
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9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,750	6,550
Depreciation of owned tangible fixed assets	41,423	26,788
	<u>48,173</u>	<u>33,338</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>13</u>	<u>11</u>

Employment costs

	2024 £	2023 £
Wages and salaries	621,375	517,133
Social security costs	64,668	55,389
Other pension costs	40,208	15,446
	<u>726,251</u>	<u>587,968</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£80,000 to £89,999		1
£90,000 to £99,999	1	
£100,000 to £109,999	1	
£120,000 to £129,999		1
	<u> </u>	<u> </u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	248,903	229,995
	<u> </u>	<u> </u>

The Key Management of the Charity comprise the Trustees, the Chief Executive Officer and the Chief Operating Officer. The above remuneration comprises of all emoluments paid to the Key Management personnel during the year.

12 Other expenditure

	Unrestricted funds 2024	Unrestricted funds 2023
Financing costs	50,722	40,272
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2024	1,473,003	47,140	82,146	1,602,289
Additions	-	-	70,285	70,285
At 31 December 2024	1,473,003	47,140	152,431	1,672,574
Depreciation and impairment				
At 1 January 2024	47,088	37,712	73,247	158,047
Depreciation charged in the year	19,817	4,714	16,892	41,423
At 31 December 2024	66,905	42,426	90,139	199,470
Carrying amount				
At 31 December 2024	1,406,098	4,714	62,292	1,473,104
At 31 December 2023	1,425,915	9,428	8,899	1,444,242

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	138,509	67,352
Prepayments and accrued income	87,528	130,455
	226,037	197,807

16 Loans and overdrafts

	2024	2023
	£	£
Bank loans	775,064	787,861
Payable within one year	15,526	15,526
Payable after one year	759,539	772,335

The long-term loans are secured by fixed charges over freehold property.

On 28 April 2023 Sporting Chance Clinic drew down on a mortgage of £798,000 secured on their Freehold Property. The mortgage has a 25 year term at an interest rate of 6.31%.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	17	15,526	15,526
Other taxation and social security		21,220	32,991
Trade creditors		7,890	1,555
Other creditors		25,907	10,837
Accruals and deferred income		235,997	234,241
		<u>306,540</u>	<u>295,150</u>

Deferred income of £180,417 (2023: £175,917) was fully released during the period, and £182,500 (2023: £180,417) of resources have been deferred in the year.

18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	17	759,539	772,335
		<u>759,539</u>	<u>772,335</u>

19 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	40,208	15,446
	<u>40,208</u>	<u>15,446</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Sporting Chance Benevolent Fund	4,285	64	-	-	4,349
General funds	826,263	1,990,078	(1,932,381)	-	883,960
	<u>830,548</u>	<u>1,990,142</u>	<u>(1,932,381)</u>	<u>-</u>	<u>888,309</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Sporting Chance Benevolent Fund	4,245	40	-	-	4,285
General funds	703,438	1,921,476	(1,798,651)	-	826,263
	<u>707,683</u>	<u>1,921,516</u>	<u>(1,798,651)</u>	<u>-</u>	<u>830,548</u>

The Benevolent Fund is supported by a portion of donations received by the charity. It exists to provide assistance to current or retired professional and elite sportspeople who require support and are unable to access equivalent services through a recognised professional body or union associated with their sport. To be eligible, individuals must demonstrate that they are unable to fully fund or contribute to the cost of the treatment required. Applicants must also show that they explored statutory and self-help options and can provide a clear rationale as to why these services are not appropriate or accessible in their circumstances.

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Cash generated from operations	2024 £	2023 £
Surplus for the year	57,761	122,866
Adjustments for:		
Investment income recognised in statement of financial activities	(1,022)	(343)
Depreciation and impairment of tangible fixed assets	41,423	26,788
Movements in working capital:		
(Increase)/decrease in debtors	(28,230)	(36,578)
Increase in creditors	11,390	48,428
Cash generated from operations	<u>81,322</u>	<u>161,161</u>

23 Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	255,984	(737)	255,247
Loans falling due after more than one year	<u>(787,861)</u>	<u>12,796</u>	<u>(775,065)</u>
	<u>(531,877)</u>	<u>12,059</u>	<u>(519,818)</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which is as follows:

	2024	2023
	£	£
Amounts due within 1 year	19,109	9,830
Amounts due between 2 – 5 years	10,016	819
	<u>29,125</u>	<u>10,649</u>