

Charity registration number 1085817

Company registration number 041542431085817 (England and Wales)

**THE SPORTING CHANCE CLINIC**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# THE SPORTING CHANCE CLINIC

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr G A R Ball Ms A Collis Mr L Elias Mr A Leslie Mr M Muijen Ms K Legg
<b>Secretary</b>	Mrs S Heather
<b>Charity number</b>	1085817
<b>Company number</b>	04154243
<b>Registered office</b>	Unit 19 Broxhead House 60 Barbados Road Bordon Hampshire UK GU35 0FX
<b>Auditor</b>	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester PO19 8FX
<b>Bankers</b>	Barclays Bank Plc 6 Clarence Street Kingston Upon Thames KT1 1NY

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# THE SPORTING CHANCE CLINIC

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# THE SPORTING CHANCE CLINIC

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The main objective of The Sporting Chance Clinic is to provide confidential access to therapeutic services for those engaged in professional and elite sport.

This includes:

Providing a pathway to our national network of counsellors and therapists for individuals presenting with emotional and mental health issues.

A residential service for addictive disorders treating individuals who present with alcoholism, drug dependency or compulsive gambling issues. This service combines a recognised model of residential treatment for addictions with an episode of one-to-one therapy that extends beyond the residential stay. Participants will also partake in a physical wellbeing program to suit their needs.

Online recovery meetings for individuals who have accessed the Sporting Chance residential programme and/or practitioners from the charity's national network to address their relationship with substances including alcohol, drugs and/or gambling.

Sporting Chance Clinic also has an education department that offers seminars and workshops to our stakeholders and participants in sport addressing emotional welfare issues.

Sporting Chance Clinic provide advice and training to our stakeholders and their clubs in creating a safe sporting environment that encourages good mental health.

Sporting Chance Clinic arrange an annual conference to showcase our work and to share good practice across professional and elite sport.

### **Public Benefit**

The Charity's ethos offers a holistic approach encouraging good emotional well-being and mental health for those engaged in professional and elite sport. We aim to provide professional, safe and confidential services for those in need of support. The charity strives to make the workplaces of professional sports participants emotionally safe and create pathways for those in need accessible.

We have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

# THE SPORTING CHANCE CLINIC

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### **Achievements and performance**

*Significant activities and achievements against objectives*

#### **Charitable activities**

The main areas of charitable activity are one-to-one counselling and therapy offered either through Sporting Chance Clinic's in-house team of therapists or via its national network of associates. All individuals providing these services have been vetted as appropriate, qualified and insured.

The charity has a residential facility that offers treatment programmes for those suffering with addiction, it offers a range of treatment episodes. Individuals are assessed as to which programme will suit their needs. All clients who attend residential treatment are offered ongoing support through one-to-one counselling and online support groups.

The charity runs on-line recovery meetings for Sporting Chance clients addressing substance use including alcohol, drugs and/or gambling addiction.

The charity provides educational seminars and workshops to professional sports clubs and sporting bodies across all age groups on topics of emotional well-being, lifestyle and addiction.

The charity works with governing bodies, leagues and clubs to create frameworks and processes that encourage good mental health.

Advice and information about services or the issues are working with can be found on our website [www.sportingchanceclinic.com](http://www.sportingchanceclinic.com) or by telephoning our offices on 0870 220 0714.

#### **Outreach**

The charity works closely with the player welfare structures within professional sport to create easy and confidential access to those seeking support. The charity will also promote confidential access to the charity's services via social media, player workshops and our website.

#### **Educational Seminars**

The Sporting Chance Clinic Education Department offers a range of seminars and workshops that are tailored to the audience. The Charity holds contracts to provide education with: The Premier League and League Football Education, Women's Super-League and the FA in football, with Rugby Leagues Cares in Rugby., The National Jockeys School and the Professional Jockey Association in horseracing and across sport in Northern Ireland through Sport Northern Ireland. The charity also provides education seminars to our other stakeholders in Darts, Cricket, Tennis and Squash when requested.

Education seminars cover the main themes of the Charity's work covering topics including emotional wellbeing and mental health. Seminars can be tailored to focus on specific behaviours or symptoms that indicate or can lead to poor mental health such as gambling, substance use including alcohol and social media use. Seminars are clinically informed and offer a high level of information appropriate to the age of the participants, a self-reflective process for the audience. Sporting Chance will also include a "Player's Story" when appropriate. The player's story is told by a retired or current sports person that has experienced issues discussed in the main presentation and has now found a solution.

The charity also provides education to the staff of our stakeholders and clubs on topics relating to working with elite and professional sport participants and creating environments that encourage good mental health.

# THE SPORTING CHANCE CLINIC

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Financial review

The Trustees are satisfied with the performance and state of the Charity. Total funds are represented by unrestricted funds. Strenuous efforts have been made to increase funding so that additional skills can be employed to broaden and deepen the scope of work carried out. A major aim has been to create surpluses that allow a reserve to be created against future working capital requirements and it has long been the charity's intention to expand the brand, services and support to more sports, more clients and to wider geographical areas, all of which require investment.

The Trustees regularly examine the Charity's requirements and the need to maintain a reserve to fund both expansion and any change to the timing and size of income. To date, the funds arising have only been sufficient to leave as a reserve. If in the future an excess arises over and above the short-term funding requirements the trustees will consider appropriating this to a separately designated fund.

#### Principal funding sources

The Sporting Chance Clinic Charity has relationships with over ten sports and twenty stakeholders. The Professional Footballers' Association provides the largest amount of funding being annual core funding in 2023 of £443,750 (2022: £425,000). This includes an element of funding for their members and ex-members to be supplied with one-to-one therapy, mentoring and support, and residential rehabilitation treatment. During the year the Football Association provided core funding of £118,752 (2022: £125,000).

The Trustees consider the above core funding to represent unrestricted donations for use by the Charity in its charitable activities.

#### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Investment policy and objectives

Up until now there have been insufficient funds to allow for the long term investment so surplus funds have been kept in a bank deposit account. The Trustees have discussed the level of reserves required and aim to have at least 6 months of operating costs be covered by the level of reserves and cash held.

#### Plans for future periods

The Charity is established as the country's main provider of mental health services to individuals who participate in professional sport. We will be focused on increasing our influence to inform and improve the landscape that creates the working environment for current and retired professional and elite sport participants. We will continue to promote our work and services globally. The Charity is committed to the continued development of therapeutic services and education content that is clinically informed and offers meaningful change to those we serve. We will continue to develop and expand relationships with existing stakeholders with a view to offering services to more individuals within the existing sports we serve. We will also offer existing services and expertise to other stakeholders and sports with a view to increasing the charity's reach.

The charities mission is "When any sports person has the courage to reach out for support with an emotional or mental health concern, there must be support available. The support must be professional, confidential and safe - Sporting Chance can be that place".

#### Structure, governance and management

The Sporting Chance Clinic is a company limited by guarantee, incorporated on 6th February 2001 and registered as a Charity on 26th March 2001.

The company established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

# THE SPORTING CHANCE CLINIC

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G A R Ball  
Ms A Collis  
Mr L Elias  
Mr A Leslie  
Mr M Muijen  
Ms K Legg

### **Recruitment and appointment of trustees**

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees possess significant business skills which collectively and individually provide expertise in all areas.

### **Risk Management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustees meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety of staff, clients and visitors.

### **Organisational Structure**

The day to day operation of the Charity is delegated to the chief executive, Colin Bland, who is in regular contact with the Trustees about matters arising. The CEO meets with the Chair of Trustees weekly and he and the COO, Shellie Heather, meet with the full board on a quarterly basis. The COO also meets with the Chair for monthly reviews of the charity's finances.

If necessary, the individual skills of the trustees are called upon if needed for particular assignments or operations.

### **Induction and training of new trustees**

Most Trustees are already familiar with the practical work of the Charity, having had access to literature and detailed discussions at meetings of the work undertaken and holding similar positions on other charities. Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the Charity and the context within which it operates.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

### **Disclosure of information to auditor**

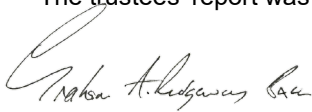
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

# THE SPORTING CHANCE CLINIC

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The trustees' report was approved by the Board of Trustees.



Mr G A R Ball  
**Chair of Trustees**

Date: 24th September 2024

# THE SPORTING CHANCE CLINIC

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees, who are also the directors of The Sporting Chance Clinic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE SPORTING CHANCE CLINIC

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

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#### Opinion

We have audited the financial statements of The Sporting Chance Clinic (the 'trust') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE SPORTING CHANCE CLINIC

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Identification and assessment of irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- . we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including The Companies Act and the Charities Act 2011;
- . we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- . we made enquiries of those charged with governance and management concerning:
  - the risks of fraud;
  - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- . we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

# THE SPORTING CHANCE CLINIC

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

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### **Audit response to the risk of irregularities including fraud**

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.
- corroborating the business rationale for transactions outside the normal course of business.

### **Conclusions regarding the risks of irregularities including fraud**

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

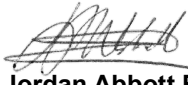
### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

# THE SPORTING CHANCE CLINIC

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

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**Mr Jordan Abbott BSc ACA (Senior Statutory Auditor)**  
for and on behalf of Sumer Audit

25/09/2024  
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**Chartered Accountants**  
**Statutory Auditor**

Sumer Audit  
Piper House  
4 Dukes Court  
Bognor Road  
Chichester  
PO19 8FX

Sumer Audit is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Sumer Audit is a trading name of Sumer Auditco Limited.

# THE SPORTING CHANCE CLINIC

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	137,668	62,142
Charitable activities	4	1,783,505	1,607,029
Investments	5	343	128
		<hr/>	<hr/>
<b>Total income</b>		1,921,516	1,669,299
		<hr/> <hr/>	<hr/> <hr/>
<b>Expenditure on:</b>			
Raising funds	6	45,009	10,178
Charitable activities	7	1,713,370	1,656,784
Other expenditure	13	40,272	-
		<hr/>	<hr/>
<b>Total expenditure</b>		1,798,651	1,666,962
		<hr/> <hr/>	<hr/> <hr/>
<b>Net income and movement in funds</b>		122,865	2,337
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2023		707,683	705,346
		<hr/>	<hr/>
<b>Fund balances at 31 December 2023</b>		830,548	707,683
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SPORTING CHANCE CLINIC

## BALANCE SHEET

AS AT 31 DECEMBER 2023

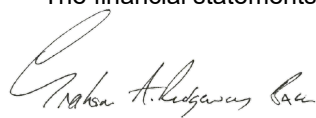
		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		1,444,242		519,640
<b>Current assets</b>					
Debtors	16	197,807		161,229	
Cash at bank and in hand		255,984		258,010	
		<u>453,791</u>		<u>419,239</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(295,150)</u>		<u>(231,196)</u>	
<b>Net current assets</b>			158,641		188,043
<b>Total assets less current liabilities</b>			<u>1,602,883</u>		<u>707,683</u>
<b>Creditors: amounts falling due after more than one year</b>	19		<u>(772,335)</u>		-
<b>Net assets</b>			<u>830,548</u>		<u>707,683</u>
<b>The funds of the trust</b>					
Unrestricted funds	21		830,548		707,683
			<u>830,548</u>		<u>707,683</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 24th September 2024

  
Mr G A R Ball  
**Chair of Trustees**

Company registration number 1085817 (England and Wales)

# THE SPORTING CHANCE CLINIC

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		161,161		247,809
<b>Investing activities</b>					
Purchase of tangible fixed assets		(951,391)		(389,858)	
Investment income received		343		128	
		<u>          </u>		<u>          </u>	
<b>Net cash used in investing activities</b>			(951,048)		(389,730)
<b>Financing activities</b>					
Proceeds from new bank loans		787,861		-	
		<u>          </u>		<u>          </u>	
<b>Net cash generated from/(used in) financing activities</b>			787,861		-
			<u>          </u>		<u>          </u>
<b>Net decrease in cash and cash equivalents</b>			(2,027)		(141,921)
Cash and cash equivalents at beginning of year			258,010		399,931
			<u>          </u>		<u>          </u>
<b>Cash and cash equivalents at end of year</b>			255,984		258,010
			<u>          </u>		<u>          </u>

# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

The Sporting Chance Clinic is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 19 Broxhead House, 60 Barbados Road, Bordon, Hampshire, GU35 0FX, UK.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a received basis.

Legacies are recognised on receipt or otherwise if The Sporting Chance Clinic has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Core funding is accounted for on a receivables basis when the Charity has entitlement to the funds.

Interest on funds held is included when receivable.

# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on cost
Leasehold land and buildings	10% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Critical judgements**

##### **The useful life of assets**

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The key area of judgement or estimation uncertainty is the useful life of assets which is an estimation.

# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	137,668	62,142
	<u>137,668</u>	<u>62,142</u>
<b>Donations and gifts</b>		
Other	137,668	62,142
	<u>137,668</u>	<u>62,142</u>
	<u>137,668</u>	<u>62,142</u>

### 4 Charitable activities

	Therapy and Rehabilitation 2023 £	Education Seminars 2023 £	Total 2023 £	Therapy and Rehabilitation 2022 £	Education Seminars 2022 £	Total 2022 £
Sales within charitable activities	846,959	161,244	1,008,203	700,548	151,164	851,712
Performance related grants	775,302	-	775,302	755,317	-	755,317
	<u>1,622,261</u>	<u>161,244</u>	<u>1,783,505</u>	<u>1,455,865</u>	<u>151,164</u>	<u>1,607,029</u>
	<u>1,622,261</u>	<u>161,244</u>	<u>1,783,505</u>	<u>1,455,865</u>	<u>151,164</u>	<u>1,607,029</u>
<b>Performance related grants</b>						
The Professional Footballers' Association	443,750	-	443,750	425,000	-	425,000
The Football Association	118,752	-	118,752	125,000	-	125,000
The Rugby Football League	-	-	-	24,871	-	24,871
The Professional Dart Players Association	13,750	-	13,750	12,813	-	12,813
The Professional Cricketers Association	84,300	-	84,300	74,300	-	74,300
The Professional Jockeys Association	37,500	-	37,500	22,500	-	22,500
The FA National Teams	77,250	-	77,250	70,833	-	70,833
Other	-	-	-	-	-	-
	<u>775,302</u>	<u>-</u>	<u>775,302</u>	<u>755,317</u>	<u>-</u>	<u>755,317</u>
	<u>775,302</u>	<u>-</u>	<u>775,302</u>	<u>755,317</u>	<u>-</u>	<u>755,317</u>

# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	343	128

### 6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Staging fundraising events	45,009	10,178

### 7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
<b>Direct costs</b>		
Staff costs	587,968	582,945
Depreciation and impairment	26,788	27,368
Rent and rates	23,926	40,400
Counsellor network	566,215	569,496
Utilities and laundry	10,266	8,732
Repairs and maintenance	54,164	21,574
Insurance	26,665	26,050
Motor vehicle expenses	8,638	10,659
Travel and subsistence	39,662	46,633
Sundry expenses	3,119	1,574
Telephone	14,752	16,132
Other office costs	49,714	39,479
Therapy and treatment consultants	198,992	190,534
Education seminars	67,276	54,474
	<u>1,678,145</u>	<u>1,636,050</u>
<b>Share of support and governance costs (see note 9)</b>		
Governance	35,225	20,734
	<u>1,713,370</u>	<u>1,656,784</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>1,713,370</u>	<u>1,656,784</u>

# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 8 Charitable Activities

Charitable activities

### 9 Support costs allocated to activities

	2023 £	2022 £
Governance costs	35,225	20,734
<b>Analysed between:</b>		
Charitable activities	35,225	20,734

### 10 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,550	6,516
Depreciation of owned tangible fixed assets	26,788	27,368

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	11	10
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	517,133	505,585
Social security costs	55,389	55,372
Other pension costs	15,446	21,988
	587,968	582,945

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# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£80,000 to £89,999	1	1
£110,000+	1	1
	<u>          </u>	<u>          </u>

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	204,310	202,680
	<u>          </u>	<u>          </u>

The Key Management of the Charity comprise of the Trustees, the Chief Executive Officer and the Deputy Chief Executive Officer. The above remuneration comprises of all emoluments paid to the Key Management personnel during the year.

There were no related party transactions during either year.

### 13 Other

	Unrestricted funds 2023	Unrestricted funds 2022
Financing costs	40,272	-
	<u>          </u>	<u>          </u>
	<u>40,272</u>	<u>          </u>

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	521,612	47,140	82,146	650,898
Additions	951,391	-	-	951,391
At 31 December 2023	1,473,003	47,140	82,146	1,602,289
<b>Depreciation and impairment</b>				
At 1 January 2023	33,913	32,998	64,348	131,259
Depreciation charged in the year	13,175	4,714	8,899	26,788
At 31 December 2023	47,088	37,712	73,247	158,047
<b>Carrying amount</b>				
At 31 December 2023	1,425,915	9,428	8,899	1,444,242
At 31 December 2022	487,700	14,142	17,798	519,640

### 16 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	67,352	151,686
Prepayments and accrued income	130,455	9,543
	197,807	161,229

### 17 Loans and overdrafts

	2023 £	2022 £
Bank loans	787,861	-
Payable within one year	15,526	-
Payable after one year	772,335	-

The long-term loans are secured by fixed charges over freehold property.

On 28 April 2023 Sporting Chance Clinic drew down on a mortgage of £798,000 secured on their Freehold Property, Crouch Cottage, Champneys Forest Mere, Liphook GU30 7JQ. The mortgage has a 25 year term at an interest rate of 6.31%.

# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	17	15,526	-
Other taxation and social security		32,991	24,806
Trade creditors		1,555	5,008
Other creditors		10,837	7,356
Accruals and deferred income		234,241	194,026
		<u>295,150</u>	<u>231,196</u>

### 19 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	17	772,335	-
		<u>772,335</u>	<u>-</u>

### 20 Retirement benefit schemes

	2023 £	2022 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	15,446	21,988
	<u>15,446</u>	<u>21,988</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Sporting Chance Benevolent Fund	4,245	40	-	-	4,285
General funds	703,438	1,921,476	(1,798,651)	-	826,263
	<u>707,683</u>	<u>1,921,516</u>	<u>(1,798,651)</u>	<u>-</u>	<u>830,548</u>

# THE SPORTING CHANCE CLINIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 21 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Sporting Chance Benevolent Fund	9,787	8	-	(5,550)	4,245
General funds	695,559	1,669,291	(1,666,962)	5,550	703,438
	<u>705,346</u>	<u>1,669,299</u>	<u>1,666,962</u>	<u>-</u>	<u>707,683</u>

The sum of the Benevolent Fund is directly related to the donations received. The Fund is in place to support current or retired professional/elite sports persons who require the charities support and have no access to such services through another professional body or union connected to their sport. Qualifying individuals are required to demonstrate that they are unable to fully fund or contribute to the cost of treatment required, and that they have explored and have a good reason why statutory or self-help services are not suitable

### 22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

23 Cash generated from operations	2023 £	2022 £
Surplus for the year	122,866	2,337
Adjustments for:		
Investment income recognised in statement of financial activities	(343)	(128)
Depreciation and impairment of tangible fixed assets	26,788	27,368
Movements in working capital:		
(Increase)/decrease in debtors	(36,578)	142,168
Increase in creditors	48,428	76,064
<b>Cash generated from operations</b>	<u>161,161</u>	<u>247,809</u>

### 24 Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	258,010	(2,026)	255,984
Loans falling due within one year	-	(15,526)	(15,526)
Loans falling due after more than one year	-	(772,335)	(772,335)
	<u>258,010</u>	<u>(789,887)</u>	<u>(531,877)</u>