

Charity registration number 1085817

Company registration number 041542431085817 (England and Wales)

THE SPORTING CHANCE CLINIC
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE SPORTING CHANCE CLINIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G A R Ball Ms A Collis Mr L Elias Mr A Leslie Mr M Muijen Ms K Legg	(Appointed 25 February 2021) (Appointed 25 February 2021)
Secretary	Mrs S Heather	
Charity number	1085817	
Company number	04154243	
Registered office	Unit 19, Broxhead House 60 Barbados Road Bordon Hampshire UK GU35 0FX	
Auditor	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester PO19 8FX	
Bankers	Barclays Bank Plc 6 Clarence Street Kingston Upon Thames KT1 1NY	

THE SPORTING CHANCE CLINIC

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THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objective of The Sporting Chance Clinic is to provide confidential access to therapeutic services for those engaged in professional and elite sport.

This includes:

Providing a pathway to our national network of counsellors and therapists for individuals presenting with emotional and mental health issues.

A residential services for addictive disorders treating individuals who present with alcoholism, drug dependency or compulsive gambling issues. This service combines a recognised model of residential treatment for addictions with an episode of one-to-one therapy that extends beyond the residential stay. Participants will also partake in a physical wellbeing program to suit their needs.

Sporting Chance Clinic also has an education department that offers seminars and workshops to our stakeholders and participants in sport addressing emotional welfare issues.

Sporting Chance Clinic provide advice and training to our stakeholders and their clubs in creating a safe sporting environment that encourages good mental health.

Public Benefit

The Charity's ethos offers a holistic approach encouraging good emotional well-being and mental health for those engaged in professional and elite sport. We aim to provide professional, safe and confidential services for those in need of support. The charity strives to make the workplaces of professional sports participants emotionally safe and create pathways for those in need accessible.

We have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Charitable activities

The main areas of charitable activity are one-to-one counselling and therapy offered either through Sporting Chance Clinic's in-house team of therapists or via its national network of associates. All individuals providing these services have been vetted as appropriate and qualified by Sporting Chance Clinic.

The charity has a residential facility that offers treatment programmes for those suffering with addiction, it offers a range of treatment episodes. Individuals are assessed as to which programme will suit their needs. All clients who attend residential treatment are offered ongoing support through one-to-one counselling and online support groups.

The charity provides educational seminars and workshops to professional sports clubs and sporting bodies across all age groups on topics of emotional well-being, lifestyle and addiction.

The charity works with governing bodies, leagues and clubs to create frameworks and processes that encourages good mental health.

Advice and information about services or the issues are are working with can be found on our website www.sportingchanceclinic.com or by telephoning our offices on 0870 220 0714.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Outreach

The charity works closely with the player welfare structures within professional sport to create easy and confidential access to those seeking support. The charity will also promote confidential access to the charity's services via social media, player workshops and our web-site.

Educational Seminars

The Sporting Chance Clinic Education Department offers a range of seminars and workshops that are tailored to the audience. The Charity holds contracts to provide education with; The Premier League and League Football Education. Women's Super-League and the FA in football, with Rugby Leagues Cares in Rugby., The National Jockeys School and the Professional Jockey Association in horseracing and across sport in Northern Ireland through Sport Northern Ireland. The charity also provides education seminars to our other stakeholders in Darts, Cricket, Tennis and Squash when requested.

Education seminars cover the main themes of the Charity's work covering topics including emotional wellbeing and mental health. Seminars can be tailored to focus on specific behaviours or symptoms that indicate or can lead to poor mental health such as gambling, substance use including alcohol and social media use. Seminars are clinically informed and offer a high level of information appropriate to the age of the participants, a self-reflective process for the audience. Sporting Chance will also include a "Player's Story" when appropriate. The player's story is told by a retired or current sports person that has experienced issues discussed in the main presentation and has now found a solution.

The charity also provides education to the staff of our stakeholders and clubs on topics relating to working with elite and professional sport participants and creating environments that encourage good mental health.

Financial review

The Trustees are satisfied with the performance and state of the Charity. Total funds increased by £51,778 (2020: £97,567) with the charity once again making a healthy surplus for the year. Total reserves at the end of the year were £705,346 (2020: £653,568). Total funds are represented by unrestricted funds. Strenuous efforts have been made to increase funding so that additional skills can be employed to broaden and deepen the scope of work carried out. A major aim has been to create surpluses that allow a reserve to be created against future working capital requirements and it has long been the charity's intention to expand the brand, services and support to more sports, more clients and to wider geographical areas, all of which require investment.

The Trustees regularly examine the Charity's requirements and the need to maintain a reserve to fund both expansion and any change to the timing and size of income. To date, the funds arising have only been sufficient to leave as a reserve. If in the future an excess arises over and above the short-term funding requirements the trustees will consider appropriating this to a separately designated fund.

Principal funding sources

The principal funding source for The Sporting Chance Clinic Charity is The Professional Footballers' Association that provided annual core funding in 2021 of £425,000 (2020: £425,000). This includes an element of funding for their members and ex-members to be supplied with one-to-one therapy, mentoring and support, residential rehabilitation treatment.

During the year the Football Association provided core funding of £155,000 (2020: £125,000) and the Rugby Football League provided core funding of £97,500 (2020: £105,000).

The Trustees considers the above core funding to represent unrestricted donations for use by the Charity in its charitable activities.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Investment policy and objectives

Up until now there have been insufficient funds to allow for the long term investment so surplus funds have been kept in a bank deposit account. The Trustees have discussed the level of reserves required and aim to have at least 6 months of operating costs be covered by the level of reserves and cash held.

Plans for future periods

The Charity is established as the country's main provider of mental health services to individuals who participate in professional sport. We will be focused on cementing our infrastructure with regards to staffing needs and establishing processes that can be replicated in a global landscape. We will continue to develop and expand relationships with existing stakeholders with a view to offering services to more individuals within the existing sports we serve. We will also offer existing services and expertise to other stakeholders and sports with a view to increasing the charities reach.

The charities mission is "The when any sports person has the courage to reach out for support with an emotional or mental health concern, there must be support available. The support must be professional, confidential and safe - Sporting Chance can be that place".

Covid-19

Due to the lockdown restrictions imposed in March 2020 as a result of the Covid-19 global pandemic, Sporting Chance was forced to close its residential clinic in Liphook, re-opening between August 2020 and October 2020 before being forced to close again in November 2020. The clinic has just re-opened with the first residential intake of 2021 beginning their treatment on 7 June 2021.

This has had an impact on our residential operations as we have been able to support potential residential clients remotely, or in the most serious cases, we have made agreements with other providers who are classed as medical facilities (and as such have been allowed to remain open) who have taken residential referrals from us during this period.

All staff have been working from home since lockdown was imposed. We opened up all locations between July and November 2020, but closed again when new lockdown restrictions were imposed. We began a gradual opening of offices in April 2021 and all staff have now returned to their usual workplace. Our triage and counselling service has not been negatively impacted by lockdown, all therapists moved to delivering therapy through remote platforms like Microsoft Teams, Zoom, Skype, FaceTime and telephone when lockdown was imposed. For those who were in treatment with therapists or new clients wishing to access support a full service is available however, therapy sessions are being delivered remotely as described above.

For our Education Department, all club face-to-face presentations have ceased. This has changed the focus of this department's work; however, they remain active and are using their time well. They have taken on the external comms work, which was previously sub-contracted and have developed a whole new concept and approach with regards to the charity's gambling offer, this was launched in September. Alongside this they continue to develop work themes for stakeholders. They have pro-actively been in contact with all stakeholders' education departments and are working with them to meet their needs. We have been developing virtual/online resources and have delivered webinars in place of 'in-house' delivery.

We have been assured that our funding is secure and the services we provide will be vital as people start to return to 'normal'. We do not anticipate any reduction in funding in the near future, but we are aware that the income of some of our stakeholders has been negatively impacted by Covid-19 and despite assurances that our funding is secure, we cannot predict how we may be affected in the future.

We have not taken any of the support on offer from the UK Government as we did not feel it was appropriate to furlough any staff as all roles were (and continue to be) very busy and we had not had any reduction in income.

Since the lifting of Covid restrictions in mid-2021, all Sporting Chance services have been fully open and operational and our staff are back working in their office locations and delivering education seminars in a face-to-face setting.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Sporting Chance Clinic is a company limited by guarantee, incorporated on 6th February 2001 and registered as a Charity on 26th March 2001.

The company established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G A R Ball

Ms A Collis

Mr L Elias

Mr A Leslie

Mr M Muijen

(Appointed 25 February 2021)

Ms K Legg

(Appointed 25 February 2021)

Mr I Ridley

(Resigned 20 January 2021)

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees possess significant business skills which collectively and individually provide expertise in all areas.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustees meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety of staff, clients and visitors.

Organisational Structure

The day to day operation of the Charity is delegated to the chief executive, Colin Bland, who is in regular contact with the Trustees about matters arising. If necessary the individual skills of the trustees are called upon if needed for particular assignments or operations.

Induction and training of new trustees

Most Trustees are already familiar with the practical work of the Charity having had access to literature and detailed discussions at meetings of the work undertaken and holding similar positions on other charities. Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the Charity and the context within which it operates.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees, who are also the directors of The Sporting Chance Clinic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

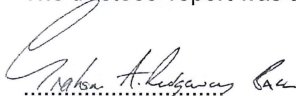
Auditor

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr G A R Ball

Trustee

Date: 13.09.22.....

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Opinion

We have audited the financial statements of The Sporting Chance Clinic (the 'trust') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- . we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including The Companies Act and the Charities Act 2011;
- . we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- . we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- . we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.
- corroborating the business rationale for transactions outside the normal course of business.

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Jordan Abbott BSc ACA (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

13/09/2022

Chartered Accountants
Statutory Auditor

Piper House
4 Dukes Court
Bognor Road
Chichester
PO19 8FX

THE SPORTING CHANCE CLINIC

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC**

Jones Avens Limited is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE SPORTING CHANCE CLINIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	8,436	3,543
Charitable activities	4	1,528,252	1,507,940
Investments	5	15	256
Total income		<u>1,536,703</u>	<u>1,511,739</u>
<u>Expenditure on:</u>			
Raising funds	6	1,093	6,749
Charitable activities	7	1,483,454	1,407,423
Other	11	378	-
Total expenditure		<u>1,484,925</u>	<u>1,414,172</u>
Net income for the year/ Net movement in funds		51,778	97,567
Fund balances at 1 January 2021		653,568	556,001
Fund balances at 31 December 2021		<u><u>705,346</u></u>	<u><u>653,568</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SPORTING CHANCE CLINIC

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		157,150		142,581
Current assets					
Debtors	13	303,397		253,502	
Cash at bank and in hand		399,931		408,775	
		<u>703,328</u>		<u>662,277</u>	
Creditors: amounts falling due within one year	14	<u>(155,132)</u>		<u>(151,290)</u>	
Net current assets			548,196		510,987
Total assets less current liabilities			<u>705,346</u>		<u>653,568</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	9,787		14,613	
General unrestricted funds		<u>695,559</u>		<u>638,955</u>	
			705,346		653,568
			<u>705,346</u>		<u>653,568</u>

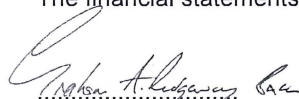
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.09.22.....



Mr G A R Ball
Trustee

Company registration number 1085817

THE SPORTING CHANCE CLINIC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	19		43,538		65,737
Investing activities					
Purchase of tangible fixed assets		(52,397)		(123,906)	
Investment income received		15		256	
Net cash used in investing activities			(52,382)		(123,650)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(8,844)		(57,913)
Cash and cash equivalents at beginning of year			408,775		466,688
Cash and cash equivalents at end of year			<u>399,931</u>		<u>408,775</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Sporting Chance Clinic is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 19, Broxhead House, 60 Barbados Road, Bordon, Hampshire, GU35 0FX, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a received basis.

Legacies are recognised on receipt or otherwise if The Sporting Chance Clinic has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Core funding is accounted for on a receivables basis when the Charity has entitlement to the funds.

Interest on funds held is included when receivable.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on cost
Leasehold land and buildings	10% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The useful life of assets

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The key area of judgement or estimation uncertainty is the useful life of assets which is an estimation.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	8,436	3,543
Donations and gifts		
Other	8,436	3,543
	8,436	3,543

4 Charitable activities

	Therapy and Rehabilitation 2021	Education Seminars 2021	Total 2021	Therapy and Rehabilitation 2020	Education Seminars 2020	Total 2020
	£	£	£	£	£	£
Sales within charitable activities	468,865	187,170	656,035	603,650	149,740	753,390
Performance related grants	872,217	-	872,217	754,550	-	754,550
	1,341,082	187,170	1,528,252	1,358,200	149,740	1,507,940
Performance related grants						
The Professional Footballers' Association	425,000	-	425,000	425,000	-	425,000
The Football Association	155,000	-	155,000	125,000	-	125,000
The Rugby Football League	130,000	-	130,000	105,000	-	105,000
The Professional Dart Players Association	12,500	-	12,500	12,500	-	12,500
The Professional Cricketers Association	74,300	-	74,300	74,300	-	74,300
The Professional Jockeys Association	48,750	-	48,750	12,500	-	12,500
The FA National Teams	26,667	-	26,667	250	-	250
Other	-	-	-	-	-	-
	872,217	-	872,217	754,550	-	754,550

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	15	256

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Staging fundraising events	1,093	6,749
	<u>1,093</u>	<u>6,749</u>

7 Charitable activities

	2021 £	2020 £
Staff costs	523,874	519,771
Depreciation and impairment	37,450	19,383
Rent and rates	41,580	39,989
Counsellor network	516,371	563,403
Utilities and laundry	6,520	7,101
Repairs and maintenance	20,078	22,923
Insurance	18,612	8,781
Motor vehicle expenses	7,344	12,816
Travel and subsistence	34,824	23,719
Sundry expenses	2,620	605
Telephone	25,420	12,392
Other office costs	26,648	6,415
Therapy and treatment consultants	158,607	103,881
Education seminars	48,125	36,083
	<u>1,468,073</u>	<u>1,377,262</u>
Share of governance costs (see note 8)	15,381	30,161
	<u>1,483,454</u>	<u>1,407,423</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Audit fees	-	5,586	5,586	7,500
Legal/inspection fees	-	-	-	15,821
Trustees meetings	-	1,427	1,427	-
Bookkeeping fees	-	7,368	7,368	6,840
Accountancy fees	-	1,000	1,000	-
	-	15,381	15,381	30,161
Analysed between Charitable activities	-	15,381	15,381	30,161

Governance costs includes payments to the auditors of £5,586 (2020- £7,500) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	11	10
Employment costs	2021 £	2020 £
Wages and salaries	459,871	459,962
Social security costs	48,681	48,438
Other pension costs	15,322	11,371
	523,874	519,771

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021 Number	2020 Number
£60,000 to £69,999	-	1
£80,000 to £89,999	-	1
£70,000 to £79,999	1	-
£100,000 to £109,999	1	-
	<u> </u>	<u> </u>

11 Other

	Unrestricted funds	Total
	2021	£ 2020
Net loss on disposal of tangible fixed assets	378	-
	<u> </u>	<u> </u>

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2021	114,953	47,140	47,959	210,052
Additions	16,801	-	35,596	52,397
Disposals	-	-	(1,409)	(1,409)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	131,754	47,140	82,146	261,040
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2021	9,242	23,570	34,659	67,471
Depreciation charged in the year	11,495	4,714	21,241	37,450
Eliminated in respect of disposals	-	-	(1,031)	(1,031)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	20,737	28,284	54,869	103,890
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2021	111,017	18,856	27,277	157,150
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	105,711	23,570	13,300	142,581
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	298,463	232,059
Prepayments and accrued income	4,934	21,443
	<u>303,397</u>	<u>253,502</u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	13,600	14,070
Trade creditors	6,041	2,889
Other creditors	4,300	-
Accruals and deferred income	131,191	134,331
	<u>155,132</u>	<u>151,290</u>

15 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £15,322 (2020 - £11,371).

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
Sporting Chance Benevolent Fund	13,575	3,238	(8,635)	6,435	14,613	3	(4,829)	9,787
	<u>13,575</u>	<u>3,238</u>	<u>(8,635)</u>	<u>6,435</u>	<u>14,613</u>	<u>3</u>	<u>(4,829)</u>	<u>9,787</u>
	<u><u>13,575</u></u>	<u><u>3,238</u></u>	<u><u>(8,635)</u></u>	<u><u>6,435</u></u>	<u><u>14,613</u></u>	<u><u>3</u></u>	<u><u>(4,829)</u></u>	<u><u>9,787</u></u>

The sum of the Benevolent Fund is directly related to the donations received. The Fund is in place to support current or retired professional/elite sports persons who require the charities support and have no access to such services through another professional body or union connected to their sport. Qualifying individuals are required to demonstrate that they are unable to fully fund or contribute to the cost of treatment required, and that they have explored and have a good reason why statutory or self-help services are not suitable

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Events after the reporting date

We are approaching exchange of contracts on the properties in Liphook. We have an arranged mortgage with CAF bank and we have to complete by 31st December 2022 to avoid having to be reapproved by their sanction committee, we are well on course for this. We were offered the opportunity to buy the properties as there is not an option to continue leasing from Champneys, they have to sell the Crouch properties to keep within their terms of the business plan they have presented to their bank. We did search for alternatives, but the Board and Leadership Team are all in agreement that purchasing the properties is the correct course of action to ensure the continuing operation of the charity and the services we currently provide.

The agreed purchase price of the property is £975,000. £798,000 of this be funded by way of a mortgage. The remainder through the Charity's reserves.

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	178,500	159,513

The Key Management of the Charity comprise of the Trustees, the Chief Executive Officer and the Deputy Chief Executive Officer. The above remuneration comprises of all emoluments paid to the Key Management personnel during the year.

There were no related party transactions during either year.

19 Cash generated from operations	2021	2020
	£	£
Surplus for the year	51,778	97,567
Adjustments for:		
Investment income recognised in statement of financial activities	(15)	(256)
Loss on disposal of tangible fixed assets	378	-
Depreciation and impairment of tangible fixed assets	37,450	19,383
Movements in working capital:		
(Increase) in debtors	(49,895)	(54,657)
Increase in creditors	3,842	3,700
Cash generated from operations	43,538	65,737

20 Analysis of changes in net funds

The trust had no debt during the year.