

Charity Registration No. 1085817

Company Registration No. 04154243 (England and Wales)

THE SPORTING CHANGE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	G Ball (Chair) L Elias A Leslie K Legg M Muijen A Collis	(Appointed 25 February 2021) (Appointed 25 February 2021)
Secretary	S Heather	
Charity number	1085817	
Company number	04154243	
Principal address	Crouch House Champneys Forest Mere Liphook Hampshire GU30 7JQ	
Registered office	Belgrave House 39 - 43 Monument Hill Weybridge Surrey KT13 8RN	
Auditor	Ward Williams Belgrave House 39 - 43 Monument Hill Weybridge Surrey KT13 8RN	

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Annual Report Of The Trustees report	1 - 5
Independent auditor's report	6 - 8
Statement of financial activities	9
Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12 - 20

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The Sporting Chance Clinic's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of The Sporting Chance Clinic is to provide confidential access to therapeutic services for those engaged in professional and elite sport.

This includes:

Providing a pathway to our national network of counsellors and therapists for individuals presenting with emotional and mental health issues.

A residential service for addictive disorders treating individuals who present with alcoholism, drug dependency or compulsive gambling issues. This service combines a recognised model of residential treatment for addictions with an episode of one-to-one therapy that extends beyond the residential stay. Participants will also partake in a physical wellbeing program to suit their needs.

Sporting Chance Clinic also has an education department that offers seminars and workshops to our stakeholders and participants in sport addressing emotional welfare issues.

Sporting Chance Clinic provide advice and training to our stakeholders and their clubs in creating a safe sporting environment that encourages good mental health.

Public Benefit

The Charity's ethos offers a holistic approach encouraging good emotional well-being and mental health for those engaged in professional and elite sport. We aim to provide professional, safe and confidential services for those in need of support. The charity strives to make the workplaces of professional sports participants emotionally safe and create pathways for those in need accessible.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main areas of charitable activity are one-to-one counselling and therapy offered either through Sporting Chance Clinic's in-house team of therapists or via its national network of associates. All individuals providing these services have been vetted as appropriate and qualified by Sporting Chance Clinic.

The charity has a residential facility that offers treatment programmes for those suffering with addiction, it offers a range of treatment episodes. Individuals are assessed as to which programme will suit their needs. All clients who attend residential treatment are offered ongoing support through one-to-one counselling and on-line support groups.

The charity provides educational seminars and workshops to professional sports clubs and sporting bodies across all age groups on topics of emotional well-being, lifestyle and addiction.

The charity works with governing bodies, leagues and clubs to create frameworks and processes that encourages good mental health.

Advice and information about our services or the issues we are working with can be found on our website www.sportingchanceclinic.com or by telephoning our offices on 0870 220 0714.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

Outreach

The charity works closely with the player welfare structures within professional sport to create easy and confidential access to those seeking support. The charity will also promote confidential access to the charity's services via social media, player workshops and our web-site.

Educational Seminars

The Sporting Chance Clinic Education Department offers a range of seminars and workshops that are tailored to the audience. The Charity holds contracts to provide education with; The Premier League and League Football Education. Women's Super-League and the FA in football, with Rugby League Cares in Rugby, The National Jockeys School and the Professional Jockey Association in horseracing and across sport in Northern Ireland through Sport Northern Ireland. The charity also provides education seminars to our other stakeholders in Darts, Cricket, Tennis and Squash when requested.

Education seminars cover the main themes of the Charity's work covering topics such as drinking, use of substances, gambling and emotional well-being. Most seminars delivered include a high level of information appropriate to the age of the participants, a self-reflective process for the audience and a "Player's Story". The player's story is told by a retired or current sports person that has experienced issues discussed in the main presentation and has now found a solution.

The charity also provides education to the staff of our stakeholders and clubs on topics relating to working with elite and professional sport participants and creating environments that encourage good mental health.

FINANCIAL REVIEW AND RESERVES POLICY

The Trustees are satisfied with the performance and state of the Charity. Total funds increased by £97,567 (2019: £33,954) with the charity once again making a healthy surplus for the year. Total reserves at the end of the year were £653,568 (2019: £556,001). Total funds are represented by unrestricted funds. Strenuous efforts have been made to increase funding so that additional skills can be employed to broaden and deepen the scope of the work carried out. A major aim has been to create surpluses that allow a reserve to be created against future working capital requirements and it has long been the charity's intention to expand the brand, services and support to more sports, more clients and to wider geographical areas, all of which require investment.

The Trustees regularly examine the Charity's requirements and the need to maintain a reserve to fund both expansion and any change to the timing and size of income. To date, the funds arising have only been sufficient to leave as a revenue reserve. If in the future an excess arises over and above the short-term funding requirements the trustees will consider appropriating this to a separately designated fund.

Principal funding sources

The principal funding source for The Sporting Chance Clinic Charity is The Professional Footballers' Association that provided annual core funding in 2020 of £425,000 (2019: £412,500). This includes an element of funding for their members and ex-members to be supplied with one-to-one therapy, mentoring and support, or residential rehabilitation treatment.

During the year the Football Association provided core funding of £125,000 (2019: £125,000) and the Rugby Football League provided core funding of £105,000 (2019: £105,000).

The Trustees consider the above core funding to represent unrestricted donations for use by the Charity in its charitable activities.

Investment policy and objectives

Up until now there have been insufficient funds to allow for long term investment so surplus funds have been kept in a bank deposit account. The Trustees have discussed the level of reserves required and aim to have at least 6 months of operating costs be covered by the level of reserves and cash held.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

PLANS FOR FUTURE PERIODS

The Charity is established as the country's main provider of mental health services to individuals who participate in professional sport. We will be focused on cementing our infrastructure with regards to staffing needs and establishing processes that can be replicated in a global landscape. We will continue to develop and expand relationships with existing stakeholders with a view to offering services to more individuals within the existing sports we serve. We will also offer existing services and expertise to other stakeholders and sports with a view to increasing the charities reach.

The charities mission is "That when any sports person has the courage to reach out for support with an emotional or mental health concern, there must be support available. The support must be professional, confidential and safe – Sporting Chance can be that place"

Covid-19

Due to the lockdown restrictions imposed in March 2020 as a result of the Covid-19 global pandemic, Sporting Chance was forced to close its residential clinic in Liphook, re-opening between August 2020 and October 2020 before being forced to close again in November 2020. The clinic has just re-opened with the first residential intake of 2021 beginning their treatment on 7 June 2021.

This has had little impact on our residential operations as we have been able to support potential residential clients remotely, or in the most serious cases, we have made agreements with other providers who are classed as medical facilities (and as such have been allowed to remain open) who have taken residential referrals from us during this period.

All staff have been working from home since lockdown was imposed. We opened up all locations between July and November 2020, but closed again when the new lockdown restrictions were imposed. We began a gradual opening of offices in April 2021 and all staff have now returned to their usual workplace. Our triage and counselling service has not been negatively impacted by lockdown, all therapists moved to delivering therapy through remote platforms like Microsoft Teams, Zoom, Skype, FaceTime and telephone when lockdown was imposed. For those who are in treatment with therapists or new clients wishing to access support a full service is available however therapy sessions are being delivered remotely as described above.

For our Education Department, all club face-to-face presentations have ceased. This has changed the focus of this department's work; however, they remain active and are using their time well. They have taken on the external comms work, which was previously sub-contracted and have developed a whole new concept and approach with regards to the charity's gambling offer, this was launched in September. Alongside this they continue to develop work themes for stakeholders. They have pro-actively been in contact with all stakeholders' education departments and are working with them to meet their needs. We have been developing virtual/online resources and have delivered webinars in place of 'in-house' delivery.

We have been assured that our funding is secure and the services we provide will be vital as people start to return to 'normal'. We do not anticipate any reduction in funding in the near future, but we are aware that the income of some of our stakeholders has been negatively impacted by Covid-19 and despite assurances that our funding is secure, we cannot predict how we may be affected in the future.

We have not taken any of the support on offer from the UK Government as we did not feel it was appropriate to furlough any staff as all roles were (and continue to be) very busy and we had not had any reduction in income.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sporting Chance Clinic is a company limited by guarantee, incorporated on 6th February 2001 and registered as a Charity on 26th March 2001.

The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

T Adams MBE	(Resigned 16 September 2020)
G Ball (Chair)	
L Elias	
A Leslie	
K Legg	(Appointed 25 February 2021)
M Muijen	(Appointed 25 February 2021)
I Ridley	(Resigned 20 January 2021)
A Collis	

Recruitment and appointment of new trustees

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees possess significant business skills which collectively and individually provide expertise in all areas.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustees meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety of staff, clients and visitors.

Organisational structure

The day to day operation of the Charity is delegated to the chief executive, Colin Bland, who is in regular contact with the Trustees about matters arising. If necessary the individual skills of the trustees are called upon if needed for particular assignments or operations.

Induction and training of new trustees

Most Trustees are already familiar with the practical work of the Charity having had access to literature and detailed discussions at meetings of the work undertaken and holding similar positions on other charities. Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the Charity and the context within which it operates.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Annual report of the trustees responsibilities

The trustees, who are also the directors of The Sporting Chance Clinic for the purpose of company law, are responsible for preparing the Annual Report Of The Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the The Sporting Chance Clinic and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the The Sporting Chance Clinic will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the The Sporting Chance Clinic and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the The Sporting Chance Clinic and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

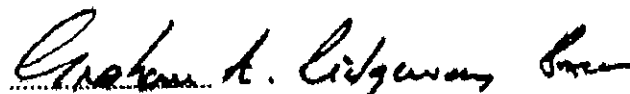
Auditor

In accordance with the company's articles, a resolution proposing that Ward Williams be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Annual report of the trustees report was approved by the Board of Trustees.



G Ball (Chair)

Dated: 25.08.21.....

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC**

Opinion

We have audited the financial statements of The Sporting Chance Clinic (the 'The Sporting Chance Clinic') for the year ended 31 December 2020 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the The Sporting Chance Clinic in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the The Sporting Chance Clinic and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Annual report of the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Annual report of the trustees responsibilities, the trustees, who are also the directors of the The Sporting Chance Clinic for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the The Sporting Chance Clinic's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006, the Charities Act 2011.
- We obtained an understanding of how the charity are complying with those legal and regulatory frameworks by making inquiries to the management of the charity. We corroborated our inquiries through our review of correspondence during our audit work.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC**

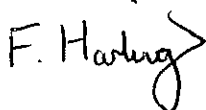
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in it's significant accounting estimates;
 - identifying and testing journal entries, in particular and journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Frank Harling (Senior Statutory Auditor)
for and on behalf of Ward Williams

.....06/09/2021

Chartered Accountants
Statutory Auditor

Belgrave House
39-43 Monument Hill
Weybridge
Surrey, KT13 8RN

Ward Williams is eligible for appointment as auditor of the The Sporting Chance Clinic by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<u>Income from:</u>			
Donations and legacies	2	758,093	664,660
Charitable activities	3	753,390	829,154
Other fundraising activities	4	-	18,500
Investments	5	256	371
Total income		1,511,739	1,512,685
<u>Expenditure on:</u>			
Raising funds	6	6,749	14,237
Charitable activities	7	1,407,423	1,464,494
Total resources expended		1,414,172	1,478,731
Net income for the year/ Net movement in funds		97,567	33,954
Fund balances at 1 January 2020		556,001	522,047
Fund balances at 31 December 2020		653,568	556,001

The statement of financial activities includes all gains and losses recognised in the year and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to unrestricted funds.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Property, plant and equipment	11		142,581		38,058
Current assets					
Trade and other receivables	13	253,502		198,845	
Cash at bank and in hand		408,775		466,688	
		<u>662,277</u>		<u>665,533</u>	
Current liabilities	14	(151,290)		(147,590)	
Net current assets			510,987		517,943
Total assets less current liabilities			<u>653,568</u>		<u>556,001</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	14,613		13,575	
General unrestricted funds		638,955		542,426	
			653,568		556,001
			<u>653,568</u>		<u>556,001</u>

The financial statements were approved by the Trustees on 25.08.21



G Ball (Chair)
Trustee

Company Registration No. 04154243

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	20		65,737		72,589
Investing activities					
Purchase of property, plant and equipment		(123,906)		(4,974)	
Interest received		256		371	
Net cash used in investing activities			(123,650)		(4,603)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(57,913)		67,986
Cash and cash equivalents at beginning of year			466,688		398,702
Cash and cash equivalents at end of year			408,775		466,688

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Sporting Chance Clinic is a private company limited by guarantee incorporated in England and Wales. The registered office is Belgrave House, 39 - 43 Monument Hill, Weybridge, Surrey, KT13 8RN.

1.1 Accounting convention

The accounts have been prepared in accordance with the The Sporting Chance Clinic's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019). The Sporting Chance Clinic is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of The Sporting Chance Clinic. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that The Sporting Chance Clinic has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The trustees have made this assessment having carefully considered the impact that the Covid-19 global pandemic has had on the charity and its operations. Please refer to the Trustees report on page 3 for further information.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Charity had no restricted funds at 31 December 2020 and 31 December 2019.

1.4 Incoming resources

All income is recognised when The Sporting Chance Clinic is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a received for basis.

Legacies are recognised on receipt or otherwise if The Sporting Chance Clinic has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Core funding is accounted for on a receivables basis when the Charity has entitlement to the funds.

Interest on funds held is included when receivable.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and is recognised when there is an obligation to make a payment to a third party. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure represents amounts invoiced, including irrecoverable value added tax which is charged as a cost against the activity for which the expenditure was incurred.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	10% on cost
Leasehold improvements	10% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when The Sporting Chance Clinic is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

The Charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the statement of financial activities. Payments are charged as an expense as they fall due.

1.10 Leases

Rentals applicable under operating leases, including any lease incentives received, where substantially all of the benefits and risks of ownership remain with the lessor are charged against the income and expenditure account on a straight line basis over the term of the relevant lease.

1.11 Taxation

The Charity is exempt from corporation tax on its charitable activities.

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

	2020	2019
	£	£
Donations and gifts	3,543	9,660
Grants	754,550	655,000
	<u>758,093</u>	<u>664,660</u>
Grants receivable for core activities		
The Professional Footballers' Association	425,000	412,500
The Football Association	125,000	125,000
The Rugby Football League	105,000	105,000
The Professional Darts Players Association	12,500	12,500
The Professional Cricketers Association	74,300	-
The Professional Jockeys Association	12,500	-
	<u>754,550</u>	<u>655,000</u>

3 Charitable activities

	Therapy and Rehabilitation 2020 £	Education Seminars 2020 £	Total 2020 £	Total 2019 £
Services provided under contract	<u>603,650</u>	<u>149,740</u>	<u>753,390</u>	<u>829,154</u>

4 Other fundraising activities

	2020	2019
	£	£
Fundraising events	<u>-</u>	<u>18,500</u>

5 Investments

	2020	2019
	£	£
Interest receivable	<u>256</u>	<u>371</u>

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Raising funds

	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	6,749	14,237
	<u>6,749</u>	<u>14,237</u>

7 Charitable activities

	2020	2019
	£	£
Staff costs	519,771	449,564
Depreciation and impairment	19,383	10,956
Rent and rates	39,989	72,862
Counsellor network	563,403	709,044
Utilities and laundry	7,101	6,204
Repairs and maintenance	22,923	9,806
Insurance	8,781	7,358
Professional fees and subscriptions	-	13,375
Motor vehicle expenses	12,816	17,195
Travel and subsistence	23,719	59,005
Sundry expenses	605	493
Telephone	12,392	11,233
Other office costs	6,415	4,423
Therapy and Treatment Consultants	103,881	42,123
Entertaining	-	499
Printing, postage and stationery	-	2,186
Education seminars	36,083	20,466
	<u>1,377,262</u>	<u>1,436,792</u>
Share of governance costs (see note 8)	30,161	27,702
	<u>1,407,423</u>	<u>1,464,494</u>
Analysis by fund		
Unrestricted funds	<u>1,407,423</u>	<u>1,464,494</u>

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

8 Support costs	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Audit fees	-	7,500	7,500	7,380	Governance
Legal/inspection fees	-	15,821	15,821	18,119	Governance
Trustees' meetings	-	-	-	2,203	Governance
Bookkeeping fees	-	6,840	6,840	-	Governance
	-	30,161	30,161	27,702	
Analysed between Charitable activities	-	30,161	30,161	27,702	

Governance costs includes payments to the current auditors of £7,500 including VAT (2019: £7,380) regarding the audit services, and £1,026 including VAT (2019: £1,326) regarding non-audit services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from The Sporting Chance Clinic during the year (2019 - none).

Ian Ridley originally resigned as a Trustee in 2018 in order to undertake and be paid for consultancy services provided to the charity. Ian Ridley was re-appointed as a Trustee following completion of these services. Prior to his re-appointment, Ian Ridley was paid £Nil (2019: £3,396) for his consultancy services. These costs were approved by the board of Trustees as a reasonable commercial rate and in the best interests of the charity. Ian Ridley has since the year-end resigned as a Trustee.

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

Number of employees

The average monthly number employees during the year was:

2020	2019
Number	Number
10	8
<u>10</u>	<u>8</u>

Employment costs

	2020	2019
	£	£
Wages and salaries	456,926	393,638
Social security costs	48,438	42,836
Other pension costs	11,371	13,090
	<u>516,735</u>	<u>449,564</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2020	2019
	Number	Number
£60,000 to £69,999	1	2
£80,000 to £89,999	1	1
	<u>1</u>	<u>1</u>

11 Property, plant and equipment

	Freehold buildings £	Leasehold Improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2020	-	47,140	40,901	88,041
Additions	114,953	-	8,953	123,906
Disposals	-	-	(1,895)	(1,895)
At 31 December 2020	<u>114,953</u>	<u>47,140</u>	<u>47,959</u>	<u>210,052</u>
Depreciation and impairment				
At 1 January 2020	-	18,856	31,127	49,983
Depreciation charged in the year	9,242	4,714	5,256	19,212
Eliminated in respect of disposals	-	-	(1,724)	(1,724)
At 31 December 2020	<u>9,242</u>	<u>23,570</u>	<u>34,659</u>	<u>67,471</u>
Carrying amount				
At 31 December 2020	<u>105,711</u>	<u>23,570</u>	<u>13,300</u>	<u>142,581</u>
At 31 December 2019	<u>-</u>	<u>28,284</u>	<u>9,774</u>	<u>38,058</u>

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Financial instruments	2020	2019
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	232,059	193,225
	<u>232,059</u>	<u>193,225</u>
Carrying amount of financial liabilities		
Measured at amortised cost	137,220	134,120
	<u>137,220</u>	<u>134,120</u>
13 Trade and other receivables	2020	2019
	£	£
Amounts falling due within one year:		
Funding/Income receivable	232,059	188,225
Other receivables	-	5,000
Prepayments and accrued income	21,443	5,620
	<u>253,502</u>	<u>198,845</u>
	<u>253,502</u>	<u>198,845</u>
14 Current liabilities	2020	2019
	£	£
Other taxation and social security	14,070	13,470
Trade payables	2,889	6,639
Accruals and deferred income	134,331	127,481
	<u>151,290</u>	<u>147,590</u>
	<u>151,290</u>	<u>147,590</u>

15 Retirement benefit schemes

The Sporting Chance Clinic operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of The Sporting Chance Clinic in an independently administered fund.

The charge to income and expenditure in respect of defined contribution schemes was £11,371 (2019 - £13,090).

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 December 2020 £
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	
Sporting Chance Benevolent Fund	13,575	3,238	(8,635)	6,435	14,613
	<u>13,575</u>	<u>3,238</u>	<u>(8,635)</u>	<u>6,435</u>	<u>14,613</u>

The sum of the Benevolent Fund is directly related to the donations received. The Fund is in place to support current or retired professional/elite sports persons who require the charities support and have no access to such services through another professional body or union connected to their sport. Qualifying individuals are required to demonstrate that they are unable to fully fund or contribute to the cost of treatment required, and that they have explored and have a good reason why statutory or self-help services are not suitable.

17 Capital commitments

2020
£

2019
£

At 31 December 2020 the The Sporting Chance Clinic had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	-	80,465
	<u>-</u>	<u>80,465</u>

The above capital commitment in 2019 related to the purchase of a new mobile building for the charities new offices, on site in Liphook. This now accommodates the admin, finance and triage functions of the charity. The purchase was completed during the year in February 2020 and the charity took delivery of the new building in March 2020.

18 Operating lease commitments

At the reporting end date the The Sporting Chance Clinic had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	29,399	39,583
Between two and five years	-	4,231
	<u>29,399</u>	<u>43,814</u>

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation	<u>159,513</u>	<u>150,652</u>

The Key Management of the Charity comprise of the Trustees, the Chief Executive Officer and the Deputy Chief Executive Officer. The above remuneration comprises of all emoluments paid to the Key Management personnel during the year.

There were no related party transactions during either year.

20 Cash generated from operations

	2020	2019
	£	£
Surplus for the year	97,567	33,954
Adjustments for:		
Investment income recognised in statement of financial activities	(256)	(371)
Depreciation and impairment of property, plant and equipment	19,383	10,956
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(54,657)	31,621
Increase/(decrease) in trade and other payables	3,700	(3,571)
Cash generated from operations	<u>65,737</u>	<u>72,589</u>

21 Analysis of changes in net funds

The Sporting Chance Clinic had no debt during the year.