

Registered number
04014172

The Tisbury and District Community Minibus Ltd

Report and Accounts

31 March 2022

The Tisbury and District Community Minibus Ltd
Report and accounts
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The Tisbury and District Community Minibus Ltd Company Information

Directors

Christopher Ewin
Donald McLaren
Anne Ralphs
Martin Ryan
Gordon Sorensen
Keith Walters

Secretary

Anne Ralphs

Accountants

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

Registered office

Jubilee House
High Street
Tisbury
Wiltshire
SP3 6HA

Registered number

04014172

Registered charity number

1085583

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Directors' Report

The directors present their report and accounts for the year ended 31 March 2022.

Principal activities

The company's principal activity during the year continued to be that of a community minibus service.

Directors

The following persons served as directors during the year:

Christopher Ewin
Donald McLaren
Anne Ralphs
Martin Ryan
Gordon Sorensen
Keith Walters

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

.....
Christopher Ewin
Director

The Tisbury and District Community Minibus Ltd

Report to the directors on the preparation of the unaudited statutory accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

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The Tisbury and District Community Minibus Ltd
Profit and Loss Account
for the year ended 31 March 2022

	2022	2021
	£	£
Turnover	25,357	18,557
Cost of sales	(14,825)	(9,761)
Gross profit	<u>10,532</u>	<u>8,796</u>
Administrative expenses	(23,299)	(21,271)
Other operating income	800	10,000
Operating loss	<u>(11,967)</u>	<u>(2,475)</u>
Interest receivable	9	39
Loss on ordinary activities before taxation	<u>(11,958)</u>	<u>(2,436)</u>
Tax on profit on ordinary activities	-	-
Loss for the year	<u>(11,958)</u>	<u>(2,436)</u>

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Balance Sheet

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	46,985	64,132
Current assets			
Debtors	4	3,877	2,955
Cash at bank and in hand		88,321	90,833
		<u>92,198</u>	<u>93,788</u>
Creditors: amounts falling due within one year	5	(9,218)	(9,697)
Net current assets		<u>82,980</u>	<u>84,091</u>
Total assets less current liabilities		<u>129,965</u>	<u>148,223</u>
Creditors: amounts falling due after more than one year	6	(18,324)	(24,624)
Net assets		<u>111,641</u>	<u>123,599</u>
Capital and reserves			
Profit and loss account		111,641	123,599
Shareholders' funds		<u>111,641</u>	<u>123,599</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....
Christopher Ewin

Director

Approved by the board on

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services, plus grants, donations and member subscriptions.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles 7 years straight line

Debtors

Debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Creditors are measured at transaction price (which is usually the invoice price).

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	-	-

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2022

3 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2021	155,900
At 31 March 2022	<u>155,900</u>
Depreciation	
At 1 April 2021	91,768
Charge for the year	17,147
At 31 March 2022	<u>108,915</u>
Net book value	
At 31 March 2022	<u>46,985</u>
At 31 March 2021	<u>64,132</u>

4 Debtors	2022 £	2021 £
Trade debtors	900	-
Prepayments	2,393	2,530
Value added tax	584	425
	<u>3,877</u>	<u>2,955</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Obligations under finance lease and hire purchase contracts	6,300	6,300
Trade creditors	335	-
Retained income (grant)	2,583	3,397
	<u>9,218</u>	<u>9,697</u>

6 Creditors: amounts falling due after one year	2022 £	2021 £
Obligations under finance lease and hire purchase contracts	<u>18,324</u>	<u>24,624</u>

7 Other information

The Tisbury and District Community Minibus Ltd is a charitable company limited by guarantee (registered charity number 1085583) and incorporated in England. Its registered office is:
 Jubilee House
 High Street
 Tisbury
 Wiltshire
 SP3 6HA

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Turnover	25,357	18,557
Cost of sales	(14,825)	(9,761)
Gross profit	<hr/> 10,532	<hr/> 8,796
Administrative expenses	(23,299)	(21,271)
Other operating income	800	10,000
Operating loss	<hr/> (11,967)	<hr/> (2,475)
Interest receivable	9	39
Loss before tax	<hr/> (11,958)	<hr/> (2,436)

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Turnover		
Hirings	5,914	735
Fare receipts	276	-
Bus Service Operators Grant	1,063	1,063
Wiltshire County Council Community Grant income	7,750	7,750
Concessionary fares - Dorset County Council	1,292	1,474
Concessionary fares - Wiltshire County Council	5,634	5,566
Trip income	984	-
Donations received	1,360	1,125
Members' fees (subscriptions)	270	30
Grant release	814	814
	<u>25,357</u>	<u>18,557</u>
Cost of sales		
Drivers' costs	868	-
Bus insurance	4,638	4,930
Bus road tax	330	371
Bus fuel	2,710	804
Routine maintenance and repairs	4,454	2,321
Bus sundry expenses	1,825	1,335
	<u>14,825</u>	<u>9,761</u>
Administrative expenses		
General administrative expenses:		
Telephone and fax	216	108
Stationery and printing	650	611
Insurance	456	438
Co-ordinator costs	2,972	891
Software	143	415
Depreciation	17,147	17,147
Sundry expenses	201	241
	<u>21,785</u>	<u>19,851</u>
Legal and professional costs:		
Accountancy fees	1,514	1,420
	<u>1,514</u>	<u>1,420</u>
	<u>23,299</u>	<u>21,271</u>
Other operating income		
Other operating income	800	-
COVID Grant	-	10,000
	<u>800</u>	<u>10,000</u>