

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



STEPHEN JORDAN  
STAVA Accountancy Limited  
Basepoint Business Centre  
Rivermead Drive  
Swindon  
SN5 7EX

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# WALCOT COMMUNITY SHOP

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## Management Committee Report and the Financial Statements

**for the year ended 31st December 2020**

**Registered Charity Number (England & Wales): 1085249**

## WALCOT COMMUNITY SHOP

Report of the Management Committee  
for the year ended 31st December 2020

The Directors present their report and the financial statements for the year end 31st December 2020

### PRINCIPAL ACTIVITY

THE RELIEF OF POVERTY AND THE ADVANCEMENT OF EDUCATION IN THE DESIGNATED AREA BY THE PROVISIONS OF TRAINING AND OF A MEETING PLACE FOR LOCAL COMMUNITY GROUPS.

**Registered Company Number (England & Wales): 04127413**

**Registered Charity Number (England & Wales): 1085249**

### Registered Office:

Walcot Community Shop  
Unit 5 Sussex Place  
Walcot  
Swindon  
SN3 3FS

### Bankers:

Barclays Bank  
28 Regent Street  
Swindon  
SN1 1QB

The directors who served during the period were:

### Directors:

Peter Mallinson  
Joseph Haracz (Company Secretary)  
Derique Montaut  
Betty Mallinson

### Retiring Directors:

The Company, incorporated under the Companies Act, is limited by guarantee and does not have a share capital. The Company is registered as a charity with the Charity Commissioners of England and Wales.

### SMALL COMPANY RULES

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the trustees on \_\_\_\_\_ 2021 and signed on its behalf.

  
.....  
Joseph Haracz (Company Secretary)

**WALCOT COMMUNITY SHOP**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income & Expenditure Account)**  
**For the Year Ended 31st December 2020**

|   | Notes | Restricted Funds<br>£ | Unrestricted Funds<br>£ | 2020 Total<br>£ | 2019 Total<br>£ |
|---|-------|-----------------------|-------------------------|-----------------|-----------------|
| <b>Incoming Resources</b>                               |       |                       |                         |                 |                 |
| <b>Activities in furtherance of Charitable Objects:</b> |       |                       |                         |                 |                 |
| Income from Charitable Trading                          |       | -                     | 11,185                  | 11,185          | 46,711          |
| Investment Income                                       |       | -                     | 25,000                  | 25,000          | 145             |
| Donations & reimbursements                              |       | -                     | -                       | -               | 73              |
| Other Income  |       | -                     | -                       | -               | -               |
|   |       |                       |                         |                 |                 |
| <b>TOTAL INCOMING RESOURCES</b>                         | 2     | -                     | 36,185                  | 36,185          | 46,929          |
| <b>Resources Expended</b>                               |       |                       |                         |                 |                 |
| Costs in furtherance of Charitable Objects:             |       | -                     | 8,822                   | 8,822           | 12,910          |
| Community Grants Awarded                                |       | -                     | 7,700                   | 7,700           | 6,900           |
| Governance & Administration                             |       | -                     | 2,398                   | 2,398           | 3,186           |
| <b>Costs of Generating Funds:</b>                       |       | -                     | -                       | -               | -               |
| Fundraising & Publicity                                 |       | -                     | -                       | -               | -               |
|   |       |                       |                         |                 |                 |
| <b>Total resources expended</b>                         | 3     | -                     | 18,920                  | 18,920          | 22,996          |
|   |       |                       |                         |                 |                 |
| <b>NET MOVEMENT OF RESOURCES</b>                        | 4     | -                     | 17,265                  | 17,265          | 23,933          |
| for the year  |       |                       |                         |                 |                 |
| Funds at 1 January 2020                                 | 5     | -                     | 86,628                  | 86,628          | 62,695          |
|   |       |                       |                         |                 |                 |
| Funds at 31 December 2020                               |       | -                     | 103,893                 | 103,893         | 86,628          |

All of the charity's operations are classed as continuing.

**WALCOT COMMUNITY SHOP****BALANCE SHEET AS AT 31ST DECEMBER 2020**

|   | Notes | Restricted<br>£ | Unrestricted<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|---|-------|-----------------|-------------------|--------------------|--------------------|
| <b>Tangible Fixed Assets</b>                          |       | -               | 6,448             | 6,448              | 8,341              |
| <b>Current Assets</b>                                 |       |                 |                   |                    |                    |
| Debtors and Prepayments                               |       | -               | -                 | -                  | -                  |
| Cash at bank and in hand                              |       | -               | 122,128           | 122,128            | 102,858            |
| <b>Creditors: Amounts falling due within one year</b> |       | -               | 150               | 150                | 150                |
| <b>Net current assets</b>                             |       | -               | 121,978           | 121,978            | 102,708            |
| <b>Net assets</b>                                     |       | -               | 128,426           | 128,426            | 111,049            |
| <b>Funds</b>  |       |                 |                   |                    |                    |
| Restricted funds                                      |       |                 |                   | -                  | -                  |
| Unrestricted funds:                                   |       |                 |                   |                    |                    |
| Retained Surplus                                      |       | -               | 17,265            | 17,265             | 23,933             |
| Funds b/d   |       | -               | 119,775           | 119,775            | 87,116             |
| <b>Total funds at 31st December 2020</b>              |       | -               | 137,040           | 137,040            | 119,775            |

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

Approved by the directors and signed on their behalf by:

  
.....  
Joseph Haracz (Company Secretary)

Date:

The notes on pages 5 and 6 form part of these accounts.

**WALCOT COMMUNITY SHOP****Notes to the Financial Statements for the Year Ended 31st December 2020****1. ACCOUNTING POLICIES****Basis of Accounting**

The financial statements have been prepared under the historic cost convention in accordance with the Financial Reporting Standard for Smaller Entities and the Statement of Recommended Practice: Accounting by Charities SORP 2005 (revised 2008) and the Charities Act 2011. The Financial Statements have been prepared on the basis of the company continuing as a going concern.

**Restricted funds**

Restricted funds are to be used for specified purposes as laid down by the donor.

**Unrestricted Funds**

Unrestricted funds are donations and other income received or generated for the object of the charity without further specified purpose and are available as general funds.

**Governance & Administration Costs**

Governance & Administration Costs of the company relate to the constitutional and statutory costs of running the charitable company and includes any costs which cannot be specifically identified as providing for charitable activities.

**Depreciation of tangible assets**

Tangible assets are stated at cost less depreciation, which is charged at rates calculated to write off the cost over their expected useful lives as follows:

Motor Vehicles, Office and other fixed equipment at or greater than a purchase price of £250 at 25% reducing balance method.

**2. TOTAL INCOMING RESOURCES**

|  | Restricted<br>£ | Unrestricted<br>£ | 2020<br>Total £ | 2019<br>Total £ |
|--|-----------------|-------------------|-----------------|-----------------|
| <b>Income from Charitable Trading:</b> |                 |                   |                 |                 |
| Sales                                  | -               | 10,101            | 10,101          | 43,896          |
| Rags                                   | -               | 1,084             | 1,084           | 2,815           |
| Photocopying                           | -               | -                 | -               | -               |
| Bank Interest                          | -               | 65                | 65              | -               |
| Other Income                           | -               | 25,000            | 25,000          | 145             |
| Donations/reimbursements               | -               | -                 | -               | 73              |
|  | <u>-</u>        | <u>36,250</u>     | <u>36,250</u>   | <u>46,929</u>   |

**WALCOT COMMUNITY SHOP****Notes to the Financial Statements for the Year Ended 31st December 2020****3. TOTAL RESOURCES EXPENDED**

|   | Unrestricted<br>£ | Restricted<br>£ | 2020<br>Total £ | 2019<br>£     |
|---|-------------------|-----------------|-----------------|---------------|
| <b>Direct Charitable Expenditure:</b>   |                   |                 |                 |               |
| Rent                                    | 522               | -               | 522             | 503           |
| Waste services                          | 288               | -               | 288             | 896           |
| Telephone                               | 999               | -               | 999             | 1,078         |
| Utilities charges                       | 985               | -               | 985             | 1,262         |
| Training                                | -                 | -               | -               | -             |
| Travel expenses                         | 877               | -               | 877             | 2,560         |
| Insurance                               | 614               | -               | 614             | 569           |
| Repairs & Maintenance                   | 833               | -               | 833             | 1,605         |
| Fixtures & Fittings/security            | -                 | -               | -               | 702           |
| Motor                                   | 2,568             | -               | 2,568           | 2,575         |
| Motor Vehicle                           | -                 | -               | -               | -             |
| Refreshments                            | -                 | -               | -               | -             |
| Sundries                                | 1,136             | -               | 1,136           | 1,160         |
|   | -                 | -               | -               | -             |
| <b>Other Expenditure:</b>               |                   |                 |                 |               |
| Community grants awarded                | -                 | -               | -               | -             |
| Donations                               | 7,700             | -               | 7,700           | 6,900         |
| Community Lunches                       | -                 | -               | -               | -             |
| <b>Governance &amp; Administration:</b> |                   |                 |                 |               |
| Fees & bank charges                     | -                 | -               | -               | -             |
| Accountancy & Professional Fees         | 150               | -               | 150             | 150           |
| Stationery                              | 75                | -               | 75              | -             |
| Postage & Printing                      | 24                | -               | 24              | 138           |
| AGM Costs                               | -                 | -               | -               | 32            |
| Depreciation                            | 2,149             | -               | 2,149           | 2,866         |
|   | -                 | -               | -               | -             |
|   | <u>18,920</u>     | <u>-</u>        | <u>18,920</u>   | <u>22,996</u> |

**4. NET MOVEMENT OF RESOURCES**

The net movement of resources for this financial year is stated after charging depreciation of £2149.00.

**5. TAXATION**

As a registered charity Walcot Community Shop obtains exemption from taxation under section 505 of the Income and Corporation Taxes Act 1988 and no provision for deferred taxation is required.