Company Number: 04112629
Charity Number: 1085052

New Wine International

Directors' Report and Consolidated Financial Statements

For the Year ended 31 December 2025

Auditors:
Hilton Accountants
Registered as Auditors in the United Kingdom by the
Association of Chartered Certified Accountants
Unit 2, Fountayne Business Centre
Broad Lane, London, N15 4AG

NEW WINE INTERNATIONAL

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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NEW WINE INTERNATIONAL

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees/Directors	Babajide Stephen Olaleye Elizabeth Adejoke Olusola Adeyemi Philip Olusegun Adeyi Akinlaja Emmanuel Odidi Olutoyin Oludamilola Akinyemi
Secretary	Babajide Stephen Olaleye
Chief Executive	Pastor Adekola Taiwo
Company Number	04112629 (England and Wales)
Charity Number	1085052
Bankers	Barclays Bank Plc 41 Woolwich New Road Woolwich London SE18 6ET
Auditors	Hilton Accountants Unit 2, Fountayne Business Centre Broad Lane London N15 4AG
Registered Office	Gateway House John Wilson Street London SE18 6QQ
Business Address	Gateway House John Wilson Street London SE18 6QQ
Website	www.newwine.co.uk

NEW WINE INTERNATIONAL

(COMPANY NO: 04112629 ENGLAND AND WALES)

DIRECTORS' REPORT

GOVERNANCE, STRUCTURE AND MANAGEMENT

Governing document

The charity is governed by its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity is also known as 'New Wine Church'.

The trustees are members of the charitable company and guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees on 31st December 2025 was 4 (2024 - 4).

Recruitment and appointment of new trustees

The trustees are appointed by invitation as and when required depending on their expertise and the requirements of the charity.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary sector training providers. The trustees and all involved in running the charity including volunteers are always encouraged to attain the necessary skills required to achieve the objectives of the charity.

Organisational structure

The Trustees who served during the period and up to the date of the report are set out above. The day-to-day operations of the charitable company are controlled by the chief executive officer appointed by Trustees, but the responsibility for all decisions rest with the Board of Trustees.

The Trustees meet regularly to manage the affairs of the charity. There are 14 full-time employees engaged in the administration and the organisation of the activities overseen by the chief executive officer. In addition, the charity is assisted by the services of approximately 350 volunteers.

For effectiveness, New Wine International is administered through several structured portfolios with specific responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees where appropriate, enlist the help of professional advisors to manage those risks. Special attention is also focussed on non-financial risks arising from fire, health and safety and food hygiene.

Objectives and aims

New Wine Church is a multi-cultural, multi-national assembly of believers in Christ with over 50 nationalities represented. Our unceasing passion is to honour God with our lives and be a blessing to humanity with our individual and collective gifts. Our worship services and other range of activities are geared towards helping all people experience God, have fun, and feel truly valued as the glorious expression of His image on earth.

Our Vision

Our dynamic vision is to help individuals discover, develop, and deploy the gifts that God has placed within them, so that they can be very effective in what God has called them to do.

Our Mission

We have a mandate from God to build men and women up in the Christian faith, equipping them with the word of God and the power of the Holy Spirit, so they can be maximally effective in what God has called them to do. We are convinced that every person has a destiny to walk in - a destiny already concluded in the mind of God. We are therefore persuaded that the greatest fulfilment in life comes when we discover our destiny and walk in it. In line with this, we disciple people to discover, develop and deploy the gifts, treasures, and potentials that God has placed within them for His own glory.

The charity's object and principal activity is to promote the advancement of the Christian faith, the relief of poverty, education and the promotion and fulfilment of various charitable causes within the local community and such other parts of the United Kingdom and the world as the trustees think fit.

Public benefit

The trustees have considered the Charity Commission's general guidance on public benefit and have complied with the duty in section 17 of the Charities Act 2011.

Volunteers

The Church benefits from the contribution of close to 350 volunteers, although it is extremely difficult to practicably quantify the commitment and dedication of the volunteers who provide an invaluable contribution to the services of the charity. The Trustees acknowledge and appreciate their immense contribution and would like to offer their sincere thanks and gratitude to the volunteers.

2025 Annual Report

Purpose and Public Benefit

New Wine International has a mandate to empower individuals to discover, develop and deploy their giftings, potential and lives to the glory of God.

Our theme for 2025 was "Church in the Mind of God". The activities recorded for the year brought together worship and prayer, teaching and discipleship, and practical support for the various local communities in the nations in which New Wine has a presence.

Activities and Achievements

Prayer continued across the year through the daily online Hearts Cry meetings, which were dedicated to praying for the community. We also held our three-week Deeper and Higher period of fasting and prayer in January, our weekly Friday, in-person prayer meetings and 11 monthly night prayer vigils. Other prayer initiatives included workers' week of prayer and fasting in November.

The church also held our annual flagship Maximise Life convention in July, welcoming hundreds of delegates from across the UK and other nations. Our Youth Convention and Sports Day in August brought together over 100 youths to equip them to pursue the fulfilment of their life purposes at a higher level of spiritual, intellectual and psychological acumen.

The Leaders' Summit in September, attended by over 100 experienced and emerging leaders, served to equip attendees with knowledge and skills to respond more effectively to the rapidly changing and challenging leadership landscape affecting organisations and communities. As an example, a young attendee at the Leaders' Summit developed a mentoring connection with one of the speakers, which has helped the youth greatly in her career and community enhancement projects that she undertakes.

Family of Churches

We celebrated the anniversaries of our various churches across the 5 nations (United Kingdom, Nigeria, Brazil, Luxembourg and Canada) in which New Wine has a presence, including 10-year milestones for Gravesend, French Church and Dartford churches, thanking God for His faithfulness towards us as a Church Family. Several of our churches hosted well attended conferences that inspired and empowered attendees to reach further and higher in the pursuit and fulfilment of their ministry mandates.

- Our church in Lagos (Nigeria) hosted the Achievers and Pastors Conferences in April, welcoming over 350 pastors in Nigeria to a time of tremendous pastoral empowerment and rekindling of passion for their mission.
- Our church in Ile-Ife also hosted an Achievers Conference and mission outreach to the community that benefitted hundreds of young people in the local university and other community residents.
- Our church in Luxembourg hosted a conference as part of the anniversary celebrations, welcoming many delegates from within Luxembourg and the UK.
- Our Mariana, Brazil church also hosted a conference and powerful mission outreach to the local community, igniting positive change in the lives of over 80 people who participated in the conferences and outreaches.
- All our family of churches continue to diligently serve their local communities through various initiatives such as Evangelistic outreaches, Christmas Hamper Campaigns, University Freshers sessions and weekly online ministry.

Community Impact

Our service to our local communities remains prominent. We actively supported the Royal Borough of Greenwich community in responding to the tragic impact of knife crime which took the lives of several young people in the community. New Wine Church hosted a community vigil after the passing of Kelyan Bokassa and set in motion the production of an animated video, sensitizing young people and their families to the risks of gang grooming.

We also demonstrated our love for our community by regular visits to two local residential homes for the elderly and our ongoing work with children and families. The Easter celebration recorded 237 children from the church, local schools and community, with their families attending. The summer club recorded 46 children and their families, and the December Sing for Joy party recorded 201 children. We visited two local schools to provide support to children with reading difficulties. We also had pupils from two schools visit our Gateway House premises as part of their educational curriculum.

We continued our practical support to people experiencing homelessness, serving approximately 24 people each week and providing about 1,200 full English breakfast meals over 50 Saturdays in the year. We also held a Christmas party for them and their families in December. The Refresh bathroom facility also continues to be used by a homeless person at least once a fortnight.

Our community engagement initiatives also extended to other parts of the United Kingdom, for example through participation in the Eden Bridge Festival in Wiltshire, sharing the message of hope and God's love to the community in music and teaching.

In December, we organized our annual Christmas Hamper Campaign serving 1000 hampers prepared for the benefit of over 5,000 beneficiaries in London, Essex, Kent and other nearby areas. This brings the total number of hampers distributed over the last 24 years to 36,790 benefiting over 177,450 beneficiaries, some of whom have received the hampers over several years.

We continued to strengthen families through 2 successful streams of the 9-week Marriage Preparation Programme delivered during the spring and autumn and empowering people for a healthy married life. 48 couples also participated in the Marriage enrichment retreat held in November.

The Deaf Ministry also continued to offer online and in-person access to Sunday services and major events.

We successfully ran our Youth Discipleship Programme in October, encouraging and empowering 66 young people to enjoy greater spiritual stability, emotional resilience and stronger sense of identity rooted in their relationship with God.

Our worship team, the Sounds of New Wine also achieved another accolade, winning the Premier Gospel Award as Best Worship Team.

We welcomed 53 new official members and baptized 25 people during the months of February, August and November 2025.

Six people took part in the Work Engagement Scheme during the year, enabling them to cultivate desired skills and capabilities for greater personal and professional success.

Looking Ahead

We would like to express our heartfelt gratitude to our Church family, service providers, local council partners and other stakeholders who have contributed to the successes enjoyed this year.

We will have three focus areas in the coming year:

- Numerical growth
- Community impact
- Financial growth

These will entail implementing fresh ideas for serving our community, building on what we have done in 2025.

We will strengthen our coordination of our different operational units (volunteer teams, Church Office, family of churches etc.), whilst equipping them to serve at higher levels of excellence.

Part of equipping our workforce will include introducing a comprehensive six-month discipleship course designed to deepen biblical understanding, strengthen spiritual maturity and equip participants to serve effectively in the church and wider community.

We are grateful to God for all that has been accomplished this year, recognizing that it is by His enduring grace that we succeed and that He has more in store for us in the coming years.

Financial Review:

Reserves policy

The Charity has no endowment funding and is at present entirely dependent on income from donors from year to year which inevitably is subject to fluctuation. It is therefore the policy of the charity to maintain unrestricted funds at a level which equates to at least 12 months' unrestricted expenditure. This provides sufficient funding to cover the charitable expenditure, management, administration, and support costs and to respond to emergencies which may arise from time to time.

The present level of funding is considered adequate to support the continuation of the charity's programmes and the trustees consider the financial position of the charity to be satisfactory.

Principal funding sources and financial position

The principal funding sources continue to be:

Donations and Gift Aid £1,376,028 (2024: £1,388,917)

Bookshop and vending machine £460 (2024: £354)

Interest & Investment Income £69,674 (2024: £79,028)

The Statement of Financial Activities shows Net Incoming /(Outgoing) Resources of (£170,894) (2024- (£38,360)) and Total Funds at the year-end of £5,410,542 (2024: £5,581,436)

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make such investments as the trustees deem appropriate. In addition to the short-term bank deposits during the period, the charity has a 100% interest in subsidiary companies namely Gateway Incorporated Limited, Vista Hospitality Limited, and New Wine Central Limited

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of New Wine International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently

- observe the methods and principles in the Charity SORP.

- make judgements and estimates that are reasonable and prudent.

- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company`s auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company`s auditors are aware of that information.

AUDITORS

The auditors, Hilton Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board:



Babajide Stephen Olaleye
Director/Trustee

18 September 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEW WINE INTERNATIONAL

Opinion

We have audited the financial statements of New Wine International, the charitable company for the year ended 31 December 2025, which comprise Statement of Financial Activity, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standard, 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

• give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources including its income and expenditure for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
• have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not

cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

• the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

• the trustees' report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the company and its environment obtained during the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

• adequate accounting records have not been kept, or returns adequate for our audit have not been

received from branches not visited by us; or

• the financial statements are not in agreement with the accounting records and returns; or

• certain disclosures of directors' remuneration specified by law are not made; or

• we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees who are also directors of the charitable company, for the purposes of Company law are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with the trustees with a view to identifying those laws and regulations that could be expected to have material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Charity Law, Tax and Pensions legislation and distributable profits legislation.

- It is considered that there are no laws and regulations for which non -compliance may be fundamental to the operating aspects of the charity.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of trustees minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities including fraud, is limited by inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected even though the audit has been planned and performed in accordance with ISAs (UK)

A further description of our responsibilities for the audit of the financial statements is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Fortunatus Acquaye *FCCA, M.Sc.*
(Senior Statutory Auditor)
For and on behalf of Hilton Accountants Statutory Auditors
Unit 2, Fountayne Business Centre
Broad Lane,
London N15 4AG.

28th September 2026

New Wine International

Consolidated Statement of Financial Activities (Including Income & Expenditure Accounts)
for the year ended 31 December 2025

	Note	Unrest-ricted Fund £	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Income and Expenditure						
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income:						
Donations and legacies	2	1,376,028	1,376,028	1,388,917	1,376,028	1,388,917
		1,376,028	1,376,028	1,388,917	1,376,028	1,388,917
Incoming resources from charitable activities:						
Book shop	3	460	460	354	460	354
Investment income	4	69,674	69,674	79,028	69,674	79,028
Other income	5	22,212	22,212	821	22,212	821
Trading income	6	61,918	61,918	108,297	-	-
Total Incoming Resources		1,530,292	1,530,292	1,577,417	1,468,374	1,469,120
Expenditure:						
Funds raising	9	780	780	4,535	780	4,535
Trading expenses	6	62,022	62,022	70,884	-	-
Charitable activities	7	1,638,384	1,638,384	1,540,358	1,638,384	1,540,358
Total Expenditure		1,701,186	1,701,186	1,615,777	1,639,164	1,544,893
Net Income/(expenditure) and net movements in funds for the year		(170,894)	(170,894)	(38,360)	(170,790)	(75,773)
Reconciliation of funds						
Total Funds Brought Forward at 01/01/2025		5,581,436	5,581,436	5,619,796	6,127,009	6,202,782
Total Funds Carried Forward at 31/12/2025		5,410,542	5,410,542	5,581,436	5,956,219	6,127,009

The notes on pages 17 to 26 form part of these financial statements

New Wine International

Consolidated and Charity Statement of Financial Position
as at 31 December 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed Assets					
Tangible Assets	13	5,371,249	5,523,224	4,286,904	4,436,091
Investments	14	-	-	300	300
		5,371,249	5,523,224	4,287,204	4,436,391
Current Assets					
Inventory		-	-	-	-
Trade receivables	15	115,378	153,149	1,853,687	1,851,339
Cash at Bank and in Hand		365,332	490,432	217,043	339,997
		480,710	643,581	2,070,730	2,191,336
Creditors: Amounts falling due within one year	16	194,447	307,222	154,745	222,571
Net Current Assets		286,263	336,359	1,915,985	1,968,765
Total Assets Less Current Liabilities		5,657,512	5,859,583	6,203,189	6,405,156
Creditors: Amounts falling due over one year	17	246,970	278,147	246,970	278,147
Net Assets		**5,410,542**	**5,581,436**	**5,956,219**	**6,127,009**
Represented By:					
Non-Charitable Trading Funds	20	(545,677)	(545,573)	-	-
Unrestricted Funds	18	5,956,219	6,127,009	5,956,219	6,127,009
		5,410,542	**5,581,436**	**5,956,219**	**6,127,009**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 18th September 2026 and signed on its behalf by

Mr Akinlaja Emmanuel Odidi

Director/Trustee

Babajide Stephen Olaleye

Director/Trustee

Registration number: 04112629

The notes on pages 17 to 26 form part of these financial statements

New Wine International

Consolidated Cash Flow Statement
Year ended 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities:		
Net income/(expenses) for the reporting period (as per the statement of financial activities)	(170,894)	(38,360)
Adjustments for:		
Depreciation charges	207,888	201,052
Loss/(profit) on the sale of fixed assets	-	-
Interest from investments	(2,920)	(5,202)
Interest paid	20,751	25,355
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	37,771	36,185
Increase/(decrease) in creditors	(119,762)	(72,942)
Net cash generated from operating activities	**(27,166)**	**146,088**
Cash flows from investing activities		
Purchase of property, plant and equipment	(55,913)	(23,452)
Interest from investments	2,920	5,202
Interest paid	(20,751)	(25,355)
Proceeds of sale of fixed assets	-	-
Net cash provided by (used in) investing activities	**(73,744)**	**(43,605)**
Cash flows from financing activities		
Cash inflows from new borrowing	-	-
Repayment of borrowing	(24,190)	(24,190)
Net cash provided by (used in) financing activities	**(24,190)**	**(24,190)**
Change in cash and cash equivalents in the reporting period	**(125,100)**	**78,293**
Cash and cash equivalents at the beginning of the reporting period	490,432	412,139
Cash and cash equivalents at the end of the reporting period	**365,332**	**490,432**

Analysis of changes in net debt	**2025**	**2024**
	£	£
Cash in hand	232,339	192,920
Notice deposits (less than 3 months)	132,993	297,512
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	**365,332**	**490,432**
Loans falling due within one year	(29,151)	(25,309)
Loans falling due after more than one year	(246,970)	(278,147)
Finance lease obligations	-	-
TOTAL	89,211	186,976

Notes to Accounts
for the year ended 31 December 2025

1. Accounting Policies

1.1 Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) effective 1 January 2019 - (Charities SORP (FRS 102), the Financial reporting standard applicable in the UK and the Republic of Ireland (FRS 102) and Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis.

1.2 Consolidated financial statements

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiaries. The results of the subsidiaries are consolidated on a line by line basis.
Intercompany transactions and balances between group companies are therefore eliminated in full.

1.3 Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Freehold property	2% on cost
Plant and Machinery	25% on cost
Fixtures Fittings & Equipment	25% on cost

Freehold land is carried at cost and is not depreciated.
Items of expenditure are capitalised when purchase price exceeds £500.

1.5 Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the the expenditure, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably.
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.
Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

1.8 Pension costs and other post- retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to Accounts
for the year ended 31 December 2025

1.9 Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

The functional currency is the Pound Sterling (£).

1.10 Debtors

Basic financial assets, including trade and other debtors, and debts from related parties are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised costs using the effective interest method, less any impairment.

1.11 Cash and Cash Equivalents

Cash and cash equivalents are represented by cash in hand and deposits held at call with financial institutions.

1.12 Creditors

Basic financial liabilities, including trade, related parties and other creditors, loans from third parties and loans from related parties are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

1.13 Interest Income

Interest income is recognised in profit or loss using the effective interest method.

1.14 Going concern

At the end of the year the group has net current assets of £286,263 and net assets of £5,410,542.

1.15 Management reporting

The trustees prepare regular management reports and have considered revised forecasting for a period of 12 months from the approval of these financial statements.
The group believes that it has sufficient resources in place to meet its current obligations and the board has a reasonable expectation that there are adequate resources to continue with the group's operations in the foreseeable future.
Therefore the group continues to adopt the going concern basis in preparing its financial statements.

Notes to Accounts
for the year ended 31 December 2025

1.16 Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they related to.

All grants is the statement of financial activities are recognised when all conditions have been complied with.

Notes To Accounts
for the year ended 31 December 2025

	Group 2025 Unrestricted £	Charity 2025 Unrestricted £	Group 2024 Unrestricted £	Charity 2024 Unrestricted £
2. Donations and Legacies				
Donations	1,178,975	1,178,975	1,185,034	1,185,034
Gift Aid	197,053	197,053	203,883	203,883
	1,376,028	1,376,028	1,388,917	1,388,917

3. Shop income	Group 2025 Unrestricted £	Charity 2025 Unrestricted £	Group 2024 Unrestricted £	Charity 2024 Unrestricted £
Shop income	365	365	7	7
Vending machine	95	95	347	347
	460	460	354	354

4. Investment Income	Group 2025 Unrestricted £	Charity 2025 Unrestricted £	Group 2024 Unrestricted £	Charity 2024 Unrestricted £
Deposit account interest	2,920	2,920	5,202	5,202
Rent received - Ferry Cottage	14,754	14,754	17,600	17,600
Rent received - Gateway	52,000	52,000	56,226	56,226
	69,674	69,674	79,028	79,028

5. Other Income	2025 £	2025 £	2024 £	2024 £
Insurance proceeds	9,115	9,115	-	-
Car park management	11,255	11,255	821	821
Other income	1,842	1,842	-	-
	22,212	22,212	821	821

6. Trading Income and Costs

	2025 £	2025 £	2024 £	2024 £
Trading Income	61,918	-	108,297	-
Administration	(62,022)	-	(70,884)	-
	-	-	-	-
	(62,022)	-	(70,884)	-
Operating Profit/(Loss)	(104)	-	37,413	-
Profit/(Loss)	(104)	-	37,413	-

Notes To Accounts
for the year ended 31 December 2025

7. Cost of charitable activities

	Unrestricted	Designated	Restricted	Total	Total
				2025	2024
	£	£	£	£	£
Staff costs (note 12)	497,598	-	-	497,598	552,089
Volunteer costs	18,230	-	-	18,230	24,670
Rent and rates	8,758	-	-	8,758	3,983
Property & equipment insurance	16,590	-	-	16,590	16,359
Staff medical and life insurance	21,384	-	-	21,384	26,272
Lighting and heating	42,010	-	-	42,010	25,590
Communication & internet	11,400	-	-	11,400	10,979
Printing, post and stationery	25,658	-	-	25,658	19,317
Books and library	-	-	-	-	507
Evangelism & missions	100,959	-	-	100,959	76,053
Christian celebrations	44,927	-	-	44,927	42,769
Church ministry	175,388	-	-	175,388	152,184
Staff & volunteer training	112,419	-	-	112,419	66,793
IT and computer costs	31,331	-	-	31,331	23,043
Service charges	16,947	-	-	16,947	21,984
Repairs and maintenance	45,450	-	-	45,450	42,325
TV and radio broadcast	63,176	-	-	63,176	58,934
Welfare & outreach events	42,894	-	-	42,894	39,818
Christian convention	59,383	-	-	59,383	10,703
Subscriptions & licences	16,150	-	-	16,150	9,402
Depreciation - fixtures & fittings	20,245	-	-	20,245	19,338
Depreciation - freehold property	131,484	-	-	131,484	131,247
Depreciation - plant & machinery	24,307	-	-	24,307	25,681
Mortgage interest	20,751	-	-	20,751	25,355
Advertising	7,422	-	-	7,422	2,953
Rental expenditure	32,397	-	-	32,397	50,669
Sundry expenses	7,018	-	-	7,018	7,524
Governance cost (note 8)	44,108	-	-	44,108	53,817
	1,638,384	-	-	1,638,384	1,540,358

All the £1,638,384 in 2025 was charged to unrestricted funds.

	Unrestricted	Designated	Restricted	Total	Total
				2025	2024
	£		£	£	£
8. Governance costs					
Auditor's remuneration	14,000	-	-	14,000	10,500
Legal and professional	24,650	-	-	24,650	36,335
Bank charges	5,458	-	-	5,458	6,982
	44,108	-	-	44,108	53,817

Notes to Accounts
for the year ended 31 December 2025

9. Cost of raising funds	Unrestricted	Designated	Restricted	Total	Total
				2025	2024
9. 1 Book Shop	£	£	£	£	£
Opening stock	-	-	-	-	-
Purchases	780	-	-	780	4,535
Closing stock	-	-	-	-	-
Total	780		-	780	4,535

All the £780 in 2025 was charged to unrestricted funds.

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	14,000	10,500
Depreciation	207,888	201,052
	221,888	211,552

11. Trustees' Remuneration and Benefits

One trustee was paid a salary of £60,000 in the year

12. Staff Costs	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Salaries	435,882	471,486	435,882	471,486
Employer's national insurance	36,606	47,139	36,606	47,139
Pension costs	25,110	33,464	25,110	33,464
	497,598	552,089	497,598	552,089

The average number of employees analysed by function was:

	2025	2024
Charity	14	14
Subsidiary undertakings	-	-
	14	14

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

2025	2024
1	1

13. Fixed Assets Group

	Furniture Fixtures & Equipment £	Freehold Property	Machinery £	Total £
Cost				
At 1 January 2025	284,959	8,097,738	133,525	8,516,222
Addition	41,479	11,840	2,594	55,913
Disposals	-	-	-	-
At 31 December 2025	326,438	8,109,578	136,119	8,572,135
Depreciation:				
At 1 January 2025	250,994	2,637,021	104,983	2,992,998
Charge for the year	27,311	156,270	24,307	207,888
Disposals	-	-	-	-
At 31 December 2025	278,305	2,793,291	129,290	3,200,886
Net Book Value:				
At 31 December 2025	48,133	5,316,287	6,829	5,371,249
At 31 December 2024	33,965	5,460,717	28,542	5,523,224

Fixed Assets Charity

	Furniture Fixtures & Equipment £	Freehold Property	Machinery £	Total £
Cost				
At 1 January 2025	275,477	6,558,432	127,025	6,960,934
Addition	12,415	11,840	2,594	26,849
Disposals	-	-	-	-
At 31 December 2025	287,892	6,570,272	129,619	6,987,783
Depreciation:				
At 1 January 2025	241,509	2,184,849	98,485	2,524,843
Charge for the year	20,245	131,484	24,307	176,036
Disposals	-	-	-	-
At 31 December 2025	261,754	2,316,333	122,792	2,700,879
Net Book Value:				
At 31 December 2025	26,138	4,253,939	6,827	4,286,904
At 31 December 2024	33,968	4,373,583	28,540	4,436,091

14. Fixed Asset Investment

	Subsidiary Undertaking Shares £	Total £
Cost		
At 31 December 2025	300	300
At 31 December 2024	300	300

There were no investment assets outside the UK.

The company's investments represent 100% share holdings in Gateway Incorporated Ltd, Vista Hospitality Ltd and New Wine Central Ltd all of which are incorporated in the United Kingdom.

Notes to Accounts
for the year ended 31 December 2025

15. Trade Receivables

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Amounts owed by group undertakings	-	-	1,736,271	1,742,789
Other debtors	60,790	110,613	63,810	66,834
Prepayments	54,588	42,536	53,606	41,716
	115,378	153,149	1,853,687	1,851,339

16. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans and overdrafts	44,432	64,997	44,432	64,997
Trade creditors	21,013	32,190	20,638	32,040
Other Taxes & Social Security	16,896	11,508	16,896	11,508
Other creditors	48,546	74,616	48,546	65,306
Creditors deposits	14,909	67,917	3,733	22,377
Accrued expenses	48,651	55,994	20,500	26,343
	194,447	307,222	154,745	222,571

17. Creditors: Amounts falling due over one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank Loans	246,970	278,147	246,970	278,147
Lease	-	-	-	-
	246,970	278,147	246,970	278,147

The bank loans are secured by way of a charge over two of the charity's freehold properties at Gateway House, John Wilson Street, London SE18 6QQ and Ferry Cottage at 146 Woolwich High Street, London.

18. Movement in Funds

	Balance At 01/01/2025 £	Incoming Resources £	Resources Expended £	Transfers £	Balance At 31/12/2025 £
Unrestricted funds					
General fund	5,581,436	1,530,292	1,701,186	-	5,410,542
Michael Oloware Legacy fund	-	-	-	-	-
Building repairs fund	-	-	-	-	-
Branches fund	-	-	-	-	-
Total funds	5,581,436	1,530,292	1,701,186	-	5,410,542

19. Analysis of Net Assets Between Funds

	Restricted £	Unrestricted £	Non Charitable Trading Funds £	Total £
Net Current Assets	-	1,915,985	(1,629,722)	286,263
Fixed Assets	-	4,286,904	1,084,345	5,371,249
Loan and lease long term	-	(246,970)	-	(246,970)
Investment	-	300	(300)	-
	-	5,956,219	(545,677)	5,410,542

Unrestricted Fund

The unrestricted fund of £5,956,219 is made up of £1,915,985 in net current assets and £4,286,904 in fixed assets and £300 in investments. The £4,286,904 is fixed and not readily realisable.

Notes to Accounts
for the year ended 31 December 2025

20. Subsidiary Companies

The company owns the whole of the issued ordinary share capital of Gateway Incorporated Ltd, a company incorporated in UK on 26 June 2008. The subsidiary is used for commercial activities. It also owns the whole of the issued ordinary shares of another company, Vista Hospitality Ltd, a company incorporated in UK on 13 April 2009. This subsidiary is also used for commercial activities. A third company, New Wine Central Ltd incorporated on 20 August 2018 in the UK is also wholly owned. The subsidiary is used for commercial activities.

A summary of the results of the subsidiaries are shown below:

	Gateway Incorporated Ltd 2025 £	Vista Hospitality Ltd 2025 £	New Wine Central Ltd 2025 £	Gateway Incorporated Ltd 2024 £	Vista Hospitality Ltd 2024 £	New Wine Central Ltd 2024 £
Trading Income	61,918	-	-	108,297	-	-
Administration	(62,022)	-	-	(70,884)	-	-
Other operating income	-	-	-	-		
	(62,022)	-		(70,884)	-	-
Operating Profit/(Loss)	(104)	-	-	37,413	-	-
Unrecovered loss from bank	-	-	-	-	-	-
Surplus	(104)	-	-	37,413	-	-
The aggregate of the assets, liabilities and funds were:						
Assets	1,235,622	100	100	1,281,666	100	100
Liabilities	(1,781,499)	-	-	(1,827,439)	-	-
Total Funds	(545,877)	100	100	(545,773)	100	100

21. Related party disclosures

New Wine International is a 100% holding parent of Gateway Incorporated Limited a property holding company. At the end of the year Gateway Incorporated limited owed New Wine International £1,736,271 (2024 : £1,742,789).

Use of Premises.

New Wine International uses a property owned by its subsidiary Gateway Inc Ltd free of charge. At the balance sheet date, Gateway Inc Ltd owed New Wine International £1,736,271 (2024 - £1,742,789) at no interest.

22. Taxation

As a charity, New Wine International is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

23. General Information

New Wine International, Registered number 04112629, is a company limited by guarantee incorporated in England & Wales and is also a registered charity (charity number 1085052). The registered office is at Gateway House, John Wilson Street, London SE18 6QQ.

Notes to Accounts
for the year ended 31 December 2025

24. Deferred Tax

The group has not recognised a deferred tax liability arising from a temporary difference on the property held by its subsidiary, Gateway Incorporated Limited. A deferred tax liability of £196, 086 (2024: £196,783) would ordinarily arise from this timing difference.

The trustees have concluded that this liability will not crystallise as the subsidiary's directors intend to manage its affairs to ensure that any future tax liability is eliminated through gift aid payments to the parent charity.

The trustees believe that recognising this liability would not provide a true and fair view of the group's financial position.