

**THE REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] WINNERS TEMPLE**

Charity REG.No 1084773

**TRUSTEES' REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST DECEMBER 2020**

**M O S E S - B O L E & C O
CERTIFIED PROFESSIONAL ACCOUNTANTS/TAX
ADVISERS & BUSINESS CHARTERED
MANAGEMENT CONSULTANTS**

Unit 4L, Leroy House Business Centre

436 Essex Road

Islington London

N1 3QP

Tel: 02077042525

Fax: 02073542035

THE REDEEMED CHRISTIAN CHURCH OF GOD- [RCCG] WINNERS TEMPLE

CONTENT

	<u>Page</u>
Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner`s Report to the Trustees	4
Statement of Financial Activities	5
Balance sheet	6
Notes forming part of the Financial Statement	7 - 20

**THE REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] WINNERS TEMPLE**

LEGAL AND ADMINISTRATIVE INFORMATION

General overseer: E.A.Adeboye

**Trustees: Pastor Y Bamgbose
Pastor T Eniola
Pastor Y Odogwu
Pastor A Adesina
Pastor M Afolabi**

**Registered Office: 30 Wagner Street
London, SE15 1NN**

Minister In Charge: Pastor Samuel Oladele Bakare

Charity No 1084773

**Bankers Barclays
Local Business Banking
Leicester LE87 2BR**

**Accountants MOSES-BOLE & CO
Certified Professional Accountants
and Business Chartered Management Consultants
Unit 4L, Leroy House Business Centre
436 Essex Road
Islington, London
N1 3QP**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) WINNERS TEMPLE – TRUSTEES REPORT FOR THE YEAR 2020

The Trustees have pleasure in submitting their report and accounts for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 20 and comply with the statement of Recommended Practice (FRS 102) issued on the 16th of July 2014, and the Charity Act 2011 applicable law.

Objectivity and Activities

The principal objective of the Charity is the advancement of the Christian faith worldwide and relief of poverty

The Trustees are delighted to report that the Church continued to be flourishing spiritually by ministering to its community in UK. The church has augmented in terms of membership and is increasingly reaching out to the community.

Achievement and Performance

More focus and greater success were achieved in the area of Evangelism and community outreach. During Christmas we provided hampers for some of the less privileged people in the local area and sang for a group of elderly.

We held weekly Sunday Services for members using ZOOM; and held one for the Children's church which has known growth in the overall number of attendances. The church has successfully organised all its planned conferences - Men and Women conferences by ZOOM. Other uplifting activities such as Youth and Christmas were also organised throughout the year but Fun day out for the youth was not done due to **COVID - 19**

Future Development

We are involved in social action for the community by providing food weekly. We also organise could not organise summer school for the children in the community due to COVID-19.

Review of financial position

The net incoming resources for the year amounted to £25,346 (Year 2019 £-23,277). All these have been unrestricted reserves and no fund is allotted to restricted projects. We also have adequate saving in case of any adverse unforeseeable circumstances, the charity would be able to meet its liabilities.

Risk Policy The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied the risk management systems in place to mitigate any risk exposure.

Reserve Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets [the free reserves] held by the church should be 3 months of annual expenditure.

We are confident that with every precaution taken and also considering the pace of growth in the charity's operations and finance, we would be able to sustain the current activities of the church in the event of significant drop in funding.

Principal Funding

This is provided mainly through voluntary tithes and offerings by the church members and through Gift Aid Scheme. Pledges are also taken for specific projects.

Structure, Governance and Management

The Charity is constituted under a Trust Deed dated 29th January 2001 and the Charity registration number is 1084773, on the central register of Charity Commission of England and Wales.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational Structure and Decision Making

The Church is organised so that the Trustees meet regularly to manage its affairs. Two Ministers who manage the day-to-day administration of the church and two volunteers (Drummer and Keyboardist).

Related party Relationships

RCCG Winners Temple is a member of Redeemed Christian Church of God [RCCG] which has Parishes all over the world. The relationship is governed by an "Agreement for common purposes" between the parishes and Redeemed Christian Church God [RCCG].

The members of the Board of Trustees who served during the year were:

- (1) Pastor Samuel Oladele Bakare
- (2) Pastor Y Bamgbose
- (3) Pastor T Eniola
- (4) Pastor Y Odogwu
- (5) Pastor A Adesina
- (6) Pastor M Afolabi

Approval: This report was approved by the Board of Trustees on theand

Signed on its behalf by:

Secretary to the Board of Trustees.....




INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

REDEEMED CHRISTIAN CHURCH OF GOD [RCCG] WINNERS TEMPLE

I report on the accounts of the charity for the year ended 31ST December 2020, which are set out below and notes to the financial statements on pages 7 to 20.

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

- 1) Which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Moses O E Igunnubole, BA (HONS.), FAIA, CPFA, FFA, FIPA, FTA, FCPA, FIC...

Managing Principal

MOSES - BOLE & CO

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers
and Business Chartered Management Consultants

DATE: 10-11-2021.

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS TEMPLE STATEMENT
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	191,453.37	-	-	191,453.37	147,803
Charitable activities	3	-	-	-	-	-
Total		191,453.37	-	-	191,453.37	147,803
Resources expended						
Expenditure on:						
Direct Cost	4	79,913.52	-	-	79,913.52	95,558
Support Cost	4	84,239.08	-	-	84,239.08	73,567
Governance Cost	5	1,955.00	-	-	1,955.00	1,955
Total		166,107.60	-	-	166,107.60	171,080
Net movement in funds		25,345.77	-	-	25,345.77	-£ 23,277
Reconciliation of funds:						
Total funds brought forward		288,297.61	-	-	288,297.61	311,575
Net movement in funds as shown above		25,345.77	-	-	25,345.77	- 23,277
Total funds carried forward		313,643.38	-	-	313,643.38	288,298

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS -
 TEMPLE BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endow-ment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	7	287,188.00	-	-	287,188.00	291,186
Total fixed assets		287,188.00	-	-	287,188.00	291,186
Current assets						
Cash at bank and in hand	11	30,880.38	-	-	30,880.38	3,752
Total current assets		30,880.38	-	-	30,880.38	3,752
Creditors: amounts falling due within 1 year	8	4,425.00	-	-	4,425.00	6,640
Net current assets/(liabilities)		26,455.38	-	-	26,455.38	2,888
Total assets less current liabilities		-	-	-	-	-
Creditors: amounts falling due after 1 year	8	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		313,643.38	-	-	313,643.38	288,298
Funds of the Charity						
Unrestricted funds		313,643.38	-	-	313,643.38	288,298
Revaluation reserve		-	-	-	-	-
Total funds		313,643.38	-	-	313,643.38	288,298

Signed by one or two trustees on behalf of all the trustees:

Date of approval:

Signature: *W Bamrose*

Print Name: *MRS A. O. BAMROSE*

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS TEMPLE
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 2 Accounting policies

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED
ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period.

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 7. They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 3 Analysis of income

Analysis	Unrestricted Funds	Restricted income Funds	Endowment Funds	Total Funds	Prior year Funds
	£	£	£	£	£
Donations and legacies:					
Donations and gifts	152,748.88	-	-	152,748.88	147,794
Gift Aid	38,696.31	-	-	38,696.31	-
Thanksgiving	-	-	-	-	-
Building	-	-	-	-	-
Other	-	-	-	-	-
Total	8.18	-	-	8.18	9
	191,453.37	-	-	191,453.37	147,803
Charitable activities:					
Other	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	191,453.37	-	-	191,453.37	147,803

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts): NONE

THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 4 Analysis of expenditure

Analysis of expenditure	Restricted			Total Funds	Prior year Funds
	Unrestricted Funds	income Funds	Endowmer Funds		
	£	£	£	£	£
DIRECT COST					
Gift Aid Admin Charges	4,256.59	-	-	4,256.59	-
Overseas Mission Support	600.00	-	-	600.00	600
Central Office	1,000.00	-	-	1,000.00	1,000
Outreach (Evangelism)	1,240.00	-	-	1,240.00	1,165
World Evangelism Mission	1,500.00	-	-	1,500.00	1,400
Honourarium	5,950.00	-	-	5,950.00	6,450
Welfare & Hospitality	1,545.00	-	-	1,545.00	3,700
Special Holy Ghost Expenses	999.96	-	-	999.96	2,000
Stipends/ Allowances/ Salaries	23,859.47	-	-	23,859.47	39,217
Choir/ Key Board/ Music Expenses	18,750.00	-	-	18,750.00	19,390
Books/ CDs/ Tapes	1,125.00	-	-	1,125.00	200
Children/ Teenage/ Youth	1,210.00	-	-	1,210.00	704
Training/ Conference/ Congress/Seminars	3,525.00	-	-	3,525.00	4,026
Smart Pension	5,680.00	-	-	5,680.00	2,975
HMR(PAYE & NIC)	8,672.50	-	-	8,672.50	12,731
	79,913.52	-	-	79,913.52	95,558
SUPPORT COST					
Cleaning	1,618.90	-	-	1,618.90	1,984
Donations & Gifts	2,091.62	-	-	2,091.62	1,275
Water Rate	2,115.00	-	-	2,115.00	1,983
Media Expenses	2,261.95	-	-	2,261.95	-
Security	168.00	-	-	168.00	266
Repairs, maintenance and Renewals	9,760.50	-	-	9,760.50	9,290
Printing, Postage and Stationary	4,305.76	-	-	4,305.76	4,265
Telephone	2,793.50	-	-	2,793.50	2,131
Computer Cost/ IT/Software Expenses	1,775.00	-	-	1,775.00	-
Insurance/Parking/Licences	2,254.10	-	-	2,254.10	1,298
Transport & Travel Expenses	11,194.32	-	-	11,194.32	10,952
Consultancy services	1,600.00	-	-	1,600.00	1,600
Advancement and Promotion	857.00	-	-	857.00	923
Bank Charges	2,151.47	-	-	2,151.47	1,827
Refreshment and Entertainment	1,168.40	-	-	1,168.40	984
Depreciation	4,693.80	-	-	4,693.80	6,026
Electricity, Gas ,Fuel and Oil	5,336.00	-	-	5,336.00	3,115
Manse (Accommodation)	23,952.72	-	-	23,952.72	23,953
Covid-19 Expenses	1,587.76	-	-	1,587.76	-
Valuation fee	-	-	-	-	1,395
Equipment Expensed	1,158.86	-	-	1,158.86	-
Hull Rentals	1,394.42	-	-	1,394.42	300
	84,239.08	-	-	84,239.08	73,567
TOTAL EXPENDITURE	164,152.60	-	-	164,152.60	169,125

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST

	This Year	Last Year
	£	£
Independent examiner's fees	610.00	610
Legal & Professional Fees/Subscription	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services)- Bookkeeping paid to the independent examiner	1,345.00	1,345
	1,955.00	1,955

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST

	This Year	Last Year
	£	£
Independent examiner's fees	610.00	610
Legal & Professional Fees/Subscription	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services)- Bookkeeping paid to the independent examiner	1,345.00	1,345
	1,955.00	1,955

THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 6 Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This Year	Last Year
	£	£
Salaries and wages	23,859.47	39,217
Social security costs	8,672.50	-
Pension costs (defined)	5,680.00	2,975
Other employee benefits	-	-
Total staff costs	38,211.97	42,192

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to	NIL
£70,000 to	NIL
£80,000 to	NIL
£90,000 to	NIL
£100,000 to	NIL

THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 6 Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This Year	Last Year
	£	£
Salaries and wages	23,859.47	39,217
Social security costs	8,672.50	-
Pension costs (defined)	5,680.00	2,975
Other employee benefits	-	-
Total staff costs	38,211.97	42,192

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to	NIL
£70,000 to	NIL
£80,000 to	NIL
£90,000 to	NIL
£100,000 to	NIL

THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 7	Tangible fixed assets	Freehold land & buildings	Computer & Equipment	machinery & motor vehicles	Fixtures & fittings	Total
		£	£	£	£	£
	At the beginning of the year	273,106.58	23,048.28	-	34,091.32	330,246.18
	Additions	-	696.00	-	-	696.00
	Disposals	-	-	-	-	-
	At end of the year	273,106.58	23,744.28	-	34,091.32	330,942.18

7.2 Depreciation and impairments			
**Basis	Freehold Property	Nil	
	Motor Vehicle	25%	Reducing Balance
	Fixtures & Fittings	25%	Reducing Balance
	Church Equipment	25%	Reducing Balance
** Rate	Computer Equipment	25%	Reducing Balance

At beginning of the year	-	12,474.95	-	26,585.43	39,060.38
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	2,817.33	-	1,876.47	4,693.80
Transfers* (Add or Deduct)	-	-	-	-	-
At end of the year	-	15,292.28	-	28,461.90	43,754.18

7.3 Net book value

Net book value at the beginning of the Yr.	273,106.58	10,573.33	-	7,505.89	291,185.80
Net book value at the end of the year	273,106.58	8,452.00	-	5,629.42	287,188.00

7.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	£	£	£	£
Accruals and deferred income	4,425.00	6,640	-	-
Others	-	-	-	-
Total	4,425.00	6,640	-	-

THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 9 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

9.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

9.2 Movements in recognised provisions and funding commitment during the period

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

9.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

9.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 10 Contingent liabilities and contingent assets

10.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote:

**Description of item including its legal nature.
Please describe any security provided in
connection to the liability.**

Estimate of financial effect

10.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable:

Description of item

Estimate of financial effect

10.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 11

Cash at bank and in hand

	This Year £	Last Year £
Short term deposits		
Cash at bank and on hand	26,358.42	-
Other	4,521.96	3,752
Total	30,880.38	3,752

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS TEMPLE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 12

Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

THERE IS NO ANY MATERIAL ADDITIONAL DISCLOSURES REQUIRED DURING THIS PERIOD.