

REGISTERED COMPANY NUMBER: 04107822 (England and Wales)
REGISTERED CHARITY NUMBER: 1084546

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Chemin Neuf Community

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Chemin Neuf Community

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for the Year Ended 31 December 2023**

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Chemin Neuf Community

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are the advancement of the religious and other charitable work of the Congregation as the Trustees with the approval of the Superior shall from time to time think fit and if at any time the Congregation shall cease to exist or shall cease to carry on religious or other charitable work then for such other lawful charitable purposes connected with the advancement of the Roman Catholic religion as the Trustees shall determine.

The religious work of the Charity includes running the Catholic parish of Cockfosters, as well as a team helping the formation programme of the Community of St Anselm in Lambeth Palace, and supporting the prayer life in Lambeth Palace. The Community also conducts retreats, quiet days and other spiritual programmes. These are held regularly in Storrington Priory, West Sussex, and in Sclerder Abbey, Cornwall, and are for married couples, for single people and for young people.

In 2023 the Community was able to maintain a full and well-attended programme of retreats and sessions, including online retreats, despite shortages of personnel.

Sclerder Green Abbey - the permaculture project has been taking shape and a variety of volunteers are taking part.

Lambeth - ministry at the Palace was enriched and challenged by the funeral of Her Majesty the Queen and the Coronation of King Charles. The St Anselm Community encountered severe problems due to inadequate staffing by the Church of England and associated financial difficulties.

Cockfosters - the team there have been central to life of the parish, as well as participating in and fostering various CCN missions

Storrington - the personnel at The Priory dropped from 5 to 2 in September but the house has been much used for private retreats and hospitality to groups as well as the regular programmes.

CANA - as well as the usual CANA programmes, a new team have explored innovative ways of making this mission accessible and fruitful.

We continue to receive private donations for the Chemin Neuf Community's charitable activity in Kinshasa, Democratic Republic of Congo. These donations supported the programme of caring for street children, reuniting them with their families, and following up to ensure a more sustainable family unit. (see section below).

In addition we continue to receive donations to support the work of Chemin Neuf Community in helping children and their families in a deprived part of Manila in the Philippines (see section below).

Chemin Neuf Community

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Project to reintegrate street children in Kinshasa, Democratic Republic of the Congo

Chemin Neuf Community in the UK has for over a decade been supporting a successful project in Kinshasa, Democratic Republic of Congo (DRC) for sustainable reintegration of street children. The project is run in Kinshasa by LBM, a secular Congolese NGO set up by Chemin Neuf Community's affiliate in the DRC.

The primary objective of the programme is to reunite street children with their families. The programme started in 2004 with care and reunification of boys, and since 2011 has taken in and reunified girls as well. All the young girls, and some of the more vulnerable boys, are accommodated overnight.

LBM also gives support to older teenagers and young adults living on the streets. Support includes a Welcome Centre, and training in non-violent conflict-resolution, literacy. LBM has set up a vocational training school for both male and female young people living on the streets, but too old to come into the family reunification programme. Training is provided in installation of small-scale solar energy (both men and women successfully take part in this new training initiative and have found installation work in the wider community), carpentry, metalworking, building, and sewing.

LBM has a staff of about 50, including 27 social workers, and an active case load of around 1,000 children. A network of volunteers prepares the midday meals for children at the centres.

Chemin Neuf in the UK secured a substantial annual grant from Comic Relief to support LBM's project over the years 2013-2019. Since 2019 smaller donations received from funds and from private individuals have been passed on each year directly to the project in Kinshasa. LBM has been able to continue the programme for the time being due to additional funding from other countries, but we will continue to seek further funds from UK sources to sustain future needs.

Support for charitable projects by the Chemin Neuf Community in the Philippines

Restricted funds received from various donors in the UK have been used to support three projects in the Philippines:

1. Welfare and nutrition program

Our welfare and nutrition program called today "Tara sa Sanlo" ((tara = to go; Sanlo= San Lorenzo - our house) helps children and their families (mainly women) from a deprived slum area near the Chemin Neuf Community house. Each week, some sixty to seventy children and teenagers come on Saturday morning. These children are given a snack and a hot meal, are provided with hygiene products including anti lice shampoo so that they are able to shower and clean their hair. Some of their parents and families (particularly the women) are regularly given food supplies. The children participate in workshops including reading, writing, and maths. Catechesis and sports such as basketball and badminton are also offered. This work is carried by our volunteers, some paid members of staff and the members of the Community.

2. Children and youth education support

An Educational Grant Programme ("Tara" combining tara = to go, and aral = to learn) has been set up to help children to begin their school education as well as supporting existing pupils to continue and complete their education. It aims to provide for basic school needs that will help and encourage the children and their parents in pursuing education. One needs to remember that when a child or teenager goes to school they do not work or beg on the streets; hence, the family loses income. We organise training for the parents or guardians, providing them with food and support. Our help consists of providing school uniforms, school shoes, school materials, books and school projects; meal provision ("Baon"); providing necessary facilities (use of computer, internet etc.) that they do not have at home; organising tutorials, spiritual and human development formation for students and their parents. We do not give any money.

OBJECTIVES AND ACTIVITIES

3. Security and Safeguarding

Since our house, besides being a student hostel, welcomes children and vulnerable adults we decided to enhance the security within and around of our premises to ensure proper safeguarding. Some of the donations received have enabled us to put in place a CCTV camera system which monitors the places that are being used by the vulnerable adults and children. The CCTV was installed by a professional company working with universities and schools.

FINANCIAL REVIEW

Summary of Financial Results

Income from charitable activities was comparable to 2022, net of special items. Increases in Community Missions and payments for Cockfosters and Lamberth offset falls in External Groups and Sales.

Income from Donations improved thanks mainly to an increase in fraternity donations.

Expenditure increased by £2,000. This figure includes exceptional grants in 2022, a reduction in 2023 of grants to Kinshasa and Manila and an increase in Fraternity Allowances.

Net funds showed a deficit of £21,052 as opposed to £9241 last year. The year saw substantial increases on essential items such as food and fuel.

Reserves policy

The reserves policy of the Community for our operations within the UK has been set in the light of relatively stable monthly receipts of 'Fraternity Donations' from long-term committed members of the Community, balanced against the monthly expenditure on Unrestricted activities. Our policy is to keep a cash reserve that covers three months' expenditure on unrestricted activities less three months' fraternity donations. At the end of December 2023, the actual unrestricted cash at bank and in hand of £132,617 was still above the desired policy reserve to cover three months' expenditure.

Chemin Neuf Community

Report of the Trustees for the Year Ended 31 December 2023

FINANCIAL REVIEW

Review of Policies

Safeguarding (SFG): Our Safeguarding Policy, last reviewed in 2022, has been updated so as to be robust and transparent and understood by all members of the Community. Our Lead SFG person has taken advice from RLSS (Religious Life Safeguarding Service) and a pilot audit was undertaken by CSSA (Catholic Safeguarding Standards Agency). Our GDPR policy has been updated, along with Guidelines for Bullying, Whistleblowing and Complaints. Training and supervision programmes have been put in place.

Financial procedures were reviewed by an accountant from Chemin Neuf's International finance team visiting the Community in the UK.

Pension and health care risks

At present the British members of the Community in the UK are not life-committed members of Chemin Neuf Community. The future living and care costs of these British members are secured by their own existing pension funds, and in most cases by their own houses and other personal assets. Non-British Community members, who are mainly life-committed members, are backed by contributions to funds for religious in their countries of origin. Non-British Community members who have come to the UK on sponsored visas since Brexit have had to pay the Immigration Health Surcharge which covers NHS health insurance when they apply for their visas. Other non-British members all have settled or pre-settled status which includes NHS health insurance cover. Recently younger British nationals have joined the Community, but these are almost all currently based in or sponsored by France and their contributions are being paid by the French congregation of the Chemin Neuf Community.

Post-Brexit risks

At the end of 2023, four members of the Community resident in the UK were European nationals. All of these have been granted settled or pre-settled status. The Community has held a visa sponsorship licence since 2017. Experience since 2020 has shown that obtaining work visas for Chemin Neuf members from the EU or elsewhere under the new points-based immigration system is now much more expensive, and often takes longer than in the past. However, the Community still needs regularly to bring in members from abroad to keep adequate numbers to sustain its retreat houses and missions in the UK, and to maintain its international character and diversity.

Inflation risks

It is likely that interest rates will begin to fall during 2023. But conflicts in Ukraine and the Middle East make it unlikely that energy costs will moderate significantly. Legal and consultancy fees should reduce and there should be an overall reduction in this expenditure.

Food and cost of living expenses have increased considerably, despite the FareShare programme used by Storrington. At Sclerder, a permaculture project has begun which hopes to provide cheap food for Community members and visitors, and eventually generate income from sales.

There has been a large increase in Fraternity Donations as more people commit to the Community. The level of regular donations remains quite stable, although there has been a slight decrease in other donations; the net income from our charitable activities is still rising. These points suggest that we will continue to be able to fund our current level of activity in spite of inflation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Chemin Neuf Community

Report of the Trustees **for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Additional Information

The Chemin Neuf Community was founded in 1973 in France and stems from the Charismatic renewal and Ignatian Spirituality.

Chemin Neuf Community was incorporated in the UK in 1999. The Community now operates retreat houses at Our Lady of England Priory, Storrington, West Sussex, and Sclerder Abbey, Looe, Cornwall. The Community has been entrusted with the responsibility for Christ the King Catholic parish in Cockfosters, North London. In addition, a number of members of the Community reside at Lambeth Palace at the invitation of the Archbishop of Canterbury to support the Anglican Community of St Anselm and the worship and prayer life of the Palace. At Cockfosters parish, Community members live in parish accommodation, and Community members there take an active role in parish life.

The number of Trustees remains at 6, including 2 priests who are members of the Chemin Neuf Community. In view of the growing complexity of the Charity we have a single legal firm to assist us both in governance issues and for our general legal needs in the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04107822 (England and Wales)

Registered Charity number

1084546

Registered office

Our Lady of England Priory
School Lane
Storrington
West Sussex
RH20 4LN

Trustees

Rev. C A Hadley Clerk in Holy Orders
Father A P J M Cousin Priest
Mr A I Morley-Fletcher
Miss J E Sikorska Member of religious congregation
Mr J A M J Poujol Member of Religious Community
Mr M Najjar Trustee

Independent Examiner

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Bankers

National Westminster Bank Plc
72 High Street
Street
Somerset
BA16 0EJ

Chemin Neuf Community

Report of the Trustees
for the Year Ended 31 December 2023

Approved by order of the board of trustees on 15 June 2024 and signed on its behalf by:

Rev. C A Hadley - Trustee

**Independent Examiner's Report to the Trustees of
Chemin Neuf Community**

Independent examiner's report to the trustees of Chemin Neuf Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Bruce Evans

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

15 June 2024

Chemin Neuf Community

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		127,944	10,650	138,594	131,992
Charitable activities					
Advancement of the religious and educational work of the Community		171,265	-	171,265	188,886
Investment income	2	1,611	-	1,611	359
Total		300,820	10,650	311,470	321,237
EXPENDITURE ON					
Charitable activities					
Advancement of the religious and educational work of the Community		201,915	8,818	210,733	226,725
Other		121,789	-	121,789	103,933
Total		323,704	8,818	332,522	330,658
NET INCOME/(EXPENDITURE)		(22,884)	1,832	(21,052)	(9,421)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,413,009	3,993	1,417,002	1,426,423
TOTAL FUNDS CARRIED FORWARD		1,390,125	5,825	1,395,950	1,417,002

The notes form part of these financial statements

Chemin Neuf Community

Balance Sheet 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	1,250,785	-	1,250,785	1,253,342
CURRENT ASSETS					
Debtors	8	12,448	-	12,448	12,297
Cash at bank and in hand		126,892	5,825	132,717	151,363
		<u>139,340</u>	<u>5,825</u>	<u>145,165</u>	<u>163,660</u>
NET CURRENT ASSETS		<u>139,340</u>	<u>5,825</u>	<u>145,165</u>	<u>163,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,390,125</u>	<u>5,825</u>	<u>1,395,950</u>	<u>1,417,002</u>
NET ASSETS		<u>1,390,125</u>	<u>5,825</u>	<u>1,395,950</u>	<u>1,417,002</u>
FUNDS	9				
Unrestricted funds:					
General fund				1,390,125	1,413,009
Restricted funds:					
Other International Missions				5,034	1,902
Kinshasa				791	2,091
				<u>5,825</u>	<u>3,993</u>
TOTAL FUNDS				<u>1,395,950</u>	<u>1,417,002</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Chemin Neuf Community

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2024 and were signed on its behalf by:

Miss J E Sikorska - Trustee

Rev. C A Hadley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment	- 25% on cost, 20% on cost, 15% on reducing balance and 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Chemin Neuf Community

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INVESTMENT INCOME	31.12.23	31.12.22
	£	£
Deposit account interest	1,611	359
	<u> </u>	<u> </u>
3. GRANTS PAYABLE	31.12.23	31.12.22
	£	£
Advancement of the religious and educational work of the Community	79,885	74,713
	<u> </u>	<u> </u>
The total grants paid to institutions during the year was as follows:	31.12.23	31.12.22
	£	£
Kinshasa		
	2,100	4,188
Other International Missions	6,718	16,990
	<u> </u>	<u> </u>
	8,818	21,178
	<u> </u>	<u> </u>
The total grants paid to individuals during the year was as follows:	31.12.23	31.12.22
	£	£
Allowances		
	71,067	53,535
	<u> </u>	<u> </u>
	31.12.23	31.12.22
Total number of grants given	14	13
	<u> </u>	<u> </u>
4. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.12.23	31.12.22
	£	£
Depreciation - owned assets	47,064	42,875
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,230	17,762	131,992
Charitable activities			
Advancement of the religious and educational work of the Community	188,886	-	188,886
Investment income	359	-	359
Total	<u>303,475</u>	<u>17,762</u>	<u>321,237</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the religious and educational work of the Community	205,547	21,178	226,725
Other	103,933	-	103,933
Total	<u>309,480</u>	<u>21,178</u>	<u>330,658</u>
NET INCOME/(EXPENDITURE)	(6,005)	(3,416)	(9,421)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,419,014	7,409	1,426,423
TOTAL FUNDS CARRIED FORWARD	<u><u>1,413,009</u></u>	<u><u>3,993</u></u>	<u><u>1,417,002</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2023	1,081,325	397,473	50,686	1,529,484
Additions	-	44,507	-	44,507
At 31 December 2023	1,081,325	441,980	50,686	1,573,991
DEPRECIATION				
At 1 January 2023	-	240,036	36,106	276,142
Charge for year	-	43,881	3,183	47,064
At 31 December 2023	-	283,917	39,289	323,206
NET BOOK VALUE				
At 31 December 2023	1,081,325	158,063	11,397	1,250,785
At 31 December 2022	1,081,325	157,437	14,580	1,253,342

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.12.23 £	31.12.22 £
Prepayments		12,448	12,297

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,413,009	(22,884)	1,390,125
Restricted funds			
Other International Missions	1,902	3,132	5,034
Kinshasa	2,091	(1,300)	791
	3,993	1,832	5,825
TOTAL FUNDS	1,417,002	(21,052)	1,395,950

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,820	(323,704)	(22,884)
Restricted funds			
Other International Missions	9,850	(6,718)	3,132
Kinshasa	800	(2,100)	(1,300)
	10,650	(8,818)	1,832
TOTAL FUNDS	311,470	(332,522)	(21,052)

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,419,014	(6,005)	1,413,009
Restricted funds			
Other International Missions	2,725	(823)	1,902
Kinshasa	4,684	(2,593)	2,091
	7,409	(3,416)	3,993
TOTAL FUNDS	1,426,423	(9,421)	1,417,002

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,475	(309,480)	(6,005)
Restricted funds			
Other International Missions	16,167	(16,990)	(823)
Kinshasa	1,595	(4,188)	(2,593)
	<u>17,762</u>	<u>(21,178)</u>	<u>(3,416)</u>
TOTAL FUNDS	<u>321,237</u>	<u>(330,658)</u>	<u>(9,421)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,419,014	(28,889)	1,390,125
Restricted funds			
Other International Missions	2,725	2,309	5,034
Kinshasa	4,684	(3,893)	791
	<u>7,409</u>	<u>(1,584)</u>	<u>5,825</u>
TOTAL FUNDS	<u>1,426,423</u>	<u>(30,473)</u>	<u>1,395,950</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	604,295	(633,184)	(28,889)
Restricted funds			
Other International Missions	26,017	(23,708)	2,309
Kinshasa	2,395	(6,288)	(3,893)
	<u>28,412</u>	<u>(29,996)</u>	<u>(1,584)</u>
TOTAL FUNDS	<u>632,707</u>	<u>(663,180)</u>	<u>(30,473)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Chemin Neuf Community

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Fraternity Donations	71,995	-	71,995	58,274
Donations	30,903	10,650	41,553	50,407
Gift aid tax refunds	18,646	-	18,646	21,161
Grants	6,400	-	6,400	2,150
	<u>127,944</u>	<u>10,650</u>	<u>138,594</u>	<u>131,992</u>
Investment income				
Deposit account interest	1,611	-	1,611	359
Charitable activities				
Community Missions	17,388	-	17,388	10,607
External Groups	53,109	-	53,109	70,569
Language Programme	-	-	-	6,114
Lambeth	60,275	-	60,275	42,864
Church Allowance - Cockfoster	36,209	-	36,209	30,063
Literature, produce etc. sales	4,284	-	4,284	8,525
Ted & Nancy Wood Expenses	-	-	-	20,144
	<u>171,265</u>	<u>-</u>	<u>171,265</u>	<u>188,886</u>
Total incoming resources	300,820	10,650	311,470	321,237
EXPENDITURE				
Charitable activities				
Exceptional grants for mission	-	-	-	42,045
Grants to Kinshasa & Other International Missions	-	8,818	8,818	21,178
Fraternity Allowances	71,067	-	71,067	53,535
	<u>71,067</u>	<u>8,818</u>	<u>79,885</u>	<u>116,758</u>
Other				
House expenses - rent	1,000	-	1,000	1,000
Books,newspapers and videos	455	-	455	105
Food	22,717	-	22,717	18,707
Carried forward	24,172	-	24,172	19,812

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Chemin Neuf Community

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Other				
Brought forward	24,172	-	24,172	19,812
Rates	11,641	-	11,641	9,855
Light and heat	50,185	-	50,185	38,626
Stationery	727	-	727	1,522
Repairs and renewals	30,840	-	30,840	31,919
Cleaning	4,224	-	4,224	2,199
	<u>121,789</u>	<u>-</u>	<u>121,789</u>	<u>103,933</u>
Support costs				
Management				
Insurance	11,985	-	11,985	11,460
Communication	4,206	-	4,206	4,743
Sundries	10,979	-	10,979	20,281
Vehicle and travel expenses	32,285	-	32,285	25,285
Depreciation of tangible and heritage assets	47,064	-	47,064	42,875
	<u>106,519</u>	<u>-</u>	<u>106,519</u>	<u>104,644</u>
Finance				
Bank charges	762	-	762	789
Governance costs				
Accountancy fees	1,603	-	1,603	1,321
Legal fees	16,214	-	16,214	3,213
Consultancy fees	5,750	-	5,750	-
	<u>23,567</u>	<u>-</u>	<u>23,567</u>	<u>4,534</u>
Total resources expended	<u>323,704</u>	<u>8,818</u>	<u>332,522</u>	<u>330,658</u>
Net (expenditure)/income	<u>(22,884)</u>	<u>1,832</u>	<u>(21,052)</u>	<u>(9,421)</u>

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