



**Annual Report  
and  
Financial Statements  
of  
Eritrean Beth-El Church in London  
Year ended 31st of December 2021**

**Charity Number: 1083084**

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**Registered Charity Number:** 1083084

**Registered Office** Units 1 and 2 Oska Building  
Empress Works  
Boreham Road  
N22 6SL

**Board of Trustees**

Tibrah Hagos Ghiday	Chair
Goitom Gulay	Treasurer
Goitom S Mebrahtu	Secretary
Asheber Tesfay	
Nathnael Yemane	
Biniam Habtom	
Musie Habte	

**Bankers** Barclays Bank  
Brixton Branch  
463-465 Brixton Road  
London  
SW9 8HL

## **Eritrean Beth-el church in London**

Trustees report

For the year Ended 31 December 2021

The Trustees present their report with financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP)'Accounting and Reporting by Charities' issued in March 2005.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Eritrean Beth-el Church in London is a Church and a Charity registered with the Charity Commission for England and Wales.

The management of the church is the responsibility of the Trustees who are appointed on a permanent basis. The Trustees meet on quarterly basis. The day to day management including the implementation of strategies approved by the Trustees is delegated to the Elders Board, whose members are elected by the members of the church on Five years interval. There are 3part-time pastors and 1 part-time office admin employed by the church.

### **TRUSTEES' INDUCTION AND TRAINING**

New Trustees are trained by a delegate of the chair using the charity commission guidance paper. Existing Trustees attend training from time to time to keep up-to-date with the latest requirements and best practice. In addition, informal learning continues to take place on an on-going basis.

### **RISK MANAGEMENT**

The Trustees have the duty to identify and review the risk to which the church is exposed to and ensure appropriate controls are in place to provide a reasonable assurance against the identified risks. The Trustees have assessed all the major risks that may affect the operation of the church in the foreseeable future and are satisfied that there are systems in place to manage the exposure to them.

### **FREEHOLD PROPERTY**

The Trustees act as custodian (registered owners) of Eritrean Beth-el Church in London main freehold property which is used as its place of worship (Unit 1 and 2 Oska Building, empress work, Boreham Road, Turnpike Lane, London N22 6SL) and ( Sterling Road, Wood Green, N22 5BT) which is currently rented to another church as a place of worship.

## **OBJECTIVES AND POLICIES**

- 1) To advance religion among the Eritrean Community in United Kingdom by proclaiming the gospel of Lord Jesus Christ in their mother tongue.
- 2) To advance the education of the Eritrean Community in the United Kingdom in all matters relating to their indigenous and British culture and way of life.
- 3) To provide advice, information and practical assistance to those members of the Eritrean Community who are in need of such service.

## **ACHIEVEMENT AND PERFORMANCE**

During 2021 The church operated its work and all services from its main church at Boreham Road in Turnpike lane wood green N22 (Sunday services and mid-week service), this building is also used as the base for small group prayer, bible study, support, advise, counselling and other small to medium size meetings. The board of Elders consists of 11 people with three of the leaders being paid a part time salary working for 16 hours a week.

The board of Elders works closely with the church trustees, the church Deacons and the wider church membership.

EBC is a member of Alliance of Eritrean churches in the United Kingdom and continues to work in partnership with all churches and carry out its outreach work within the United Kingdom.

### **Prayer Group**

The prayers activities were delivered in person once a month on the last Saturday of the month from 11am to 5pm and via conference call every morning Monday to Sunday from 5am to 7am and every evening Monday to Friday 7ppm to 9pm.

Many of our members were sick with Covid -19 and hospitalised, therefore at the request of their friends and family we held prayers anytime during day time. We had many phone calls needing urgent prayer requests and pray for them via zoom. After continuous prayer for those in hospitals we did a follow up by calling their family members. We held Prayers for our brothers and sisters who are in prison cell in Eritrea and all over the world because for their faith. Also Prayer for those who are in prison cells in Eritrea because of their political opinions and prisoners of conscious. Prayer for our people, our country Eritrea, Ethiopia and all our neighbours. Because of the demand we opened the zoom prayer line 24 hours so people can go and pray with their teams and families. These are the main points we have done in 2020.

### **Bethel Bible College (BBC)**

Bethel Bible College sessions has the aim of supporting students within the Eritrean community in their education. The college has three programmes Certificate, Diploma and Advanced Diploma courses. The Certificate course is one year programme while the Diploma runs for two years ; and advanced diploma runs for three years.

The certificate sessions are conducted both face to face in branches of the college and distance learning modes, while the Advanced Diploma courses only through distance learning mode. For the distance learning mode synchronous learning with live video streaming of the face-to-face classroom are streamed to students across the World. Live Streamed video lessons are also loaded into Moodle Learning Management System for LMS for asynchronous learning, making the delivery of the content more flexible for students that cannot attend face-to-face sessions for many different reasons including distance and time restrictions.

Due to the pandemic, our college did not interrupt delivering its courses; however, the face to face sessions at the main college were switched to virtual classroom session on ZOOM. In many branches, however, continued their face to face sessions depending on the restrictions and regulations in respective countries. During this period bible theology, doctrinal, bible books, as well as Languages (Tigrinya & Biblical Greek), courses are given. The number of students increased yearly and the number who completed the courses successfully increased. Most of the students continued their studies into the Diploma courses. Currently, the college has branch colleges in five countries (Ethiopia-Addis Ababa, Kitchner & Edmonton- Canada, 3 branches in Khartoum, 1 in Kassala and 1 in Shegarab refugee camp in Sudan; recently Juba-South-Sudan and Kampala-Uganda on the pipe )

This academic year (2021) we have started with a greater number of students energised by the good previous students and the online streaming of the lessons. Currently 289 certificate, 73 diploma, 46 advanced diploma students from across the World are attending the college. Our plan is to expand The programme to reach more members of the community, especially people in disadvantaged areas such as those who cannot access to a theology course in the places, they reside including refugee camps.

### **CHILDREN, YOUTH AND YOUNG ADULTS CENTER OF EXCELLENCE**

The Eritrean Bethel Children, Youth and Young Adults Centre of Excellence, exists to equip our children, youth and young adults to serve the purpose of God in their generation. We aspire to achieve this through preaching the eternal Gospel of Jesus Christ which is the power of God to transform life. We believe that this gospel message is not merely a body of truth, but the very power of God which bears holistic change for a person who encounters it. The heart of this transformation is to love God with the entirety of once being and to love once neighbour as oneself. Hence the immediate outcome of appropriate understanding of the Gospel of Jesus Christ are worship to God and reaching out the lost. We, therefore, aspire and work to train and raise young leaders who can carry out the divine imperative to grow both in quality and quantity.

We believe each member of the body of Christ (every believer) is bestowed with the gift to serve one another, as a good stewards of God's varied grace (1 Peter 4:10). The focus of the ministry, therefore, is to enhance the whole body to use the special gift each one has to edify the church so that the whole body is healthy and growing and full of love. To achieve this we have extended time of prayer and worship, teaching, seminars and Bible studies. Above all we foster pastoral care at a personal level and we train the youth leadership to do so at the same time; which can in turn enable the whole saints to function as a body.

**How We Operate:-** The Sunday teaching and seminars and the Friday discussions and prayer sessions work in co-ordination on one theme. Whatever is taught on Sunday it will be expounded, reflected on, and prayed on the corresponding Friday gathering. Every Friday in addition to communal worship and prayer session there is a small group discussion led by designated leaders. The primary aim of this program is to offer the members with clear understanding of the spiritual truth taught and its practical application into daily life.

From March 20 to December 20 during the pandemic the Youth service had to adjust the way it works and stopped all face to face contact with meetings and other fellowship being carried out via Zoom Virtually. The Friday bible study, Sunday service and any other activities were carried out via this medium.

We had been training the youth since 2019 to take more responsibilities to serve and this has finally been achieved this year. Two of them help in the media and 9 of them serve in Sunday school. Most of all, they feel ownership of the Church. We also targeted different groups of youth and met them individually to assess their needs and provide them support and encouragement as necessary and we continue to support many individuals. We had prayer and fasting frequently and we have experienced the power of God and unified us very well.

We taught them Salvation extensively by dividing them into four groups according to their spiritual maturity for two months, which was good, however, the desired result is yet to be met. Summer outing to Wales was fantastic, we had fun activities, taught them about how they should view Sex and having sexual feelings towards the opposite sex is not a sin in itself rather to act on the feeling on a wrong way is sin. We also discussed Masturbation, pornography etc. Many of them were delivered: some of them through teaching and some of them demons were casted out of them.

As most of you are aware, without the Bible Study, Friday morning one to one prayer/counselling sessions, we have a 12:00 o'clock and 10:00 a.m session. The 10:00 a.m session is where we spend time teaching, discussing and praying with the shepherds. This fellowship encouraged the saints to dig deeper in every aspect of life, especially when it comes to God and the knowledge of Him in his word. They have grown closer to the Lord in unimaginable ways and feel confident to defend their faith. They actively participate in prayer, worship for long hours, prophecy, receiving songs from the Lord and deliverance. The 10:00 a.m teaching cover different topics Sin, the image of man : the fallen Man, the new man, Christ the High Priest, the advocate, the one who was tempted yet without sin, the mediator of the new covenant, and the Character of God and inerrancy of the bible, Trinity ...etc.

### **Woman ministry**

The churches woman's ministry operates from four zones of London, East, west, North and South London. The focus of this ministry includes supporting the vulnerable through phone call and visits as well as prayer and having fellowship.

A joint meeting of all the woman within the church is carried out four times a year at the main church's premises. In addition, a monthly zone meeting / fellowship also takes place by hiring local halls.

The woman's ministry is also active in supporting bereaved families and those who are in hospital and most vulnerable members of the church. This service became more relevant and important during the pandemic as a number of the older members of the church were house bound and needed support. The woman's ministry increased their frequency of phone calls and other means of checking on those who are vulnerable and successfully supported a number of them during this period.

### **Department of Missions**

Bethel Church has had a Department for Missions since 2002. The church leadership believed that Bethel should be at the forefront of God's work of salvation through missions. To this end, various practical measures were taken to facilitate its vision. The Department has been sending short-term missionaries to the Horn of Africa for two decades. These include countries such as Egypt, Sudan, Ethiopia, Uganda and Djibouti.

The short-term mission teams have been engaged in evangelistic campaigns involving several local churches in Khartoum. During the evangelistic campaign, the appropriate trainings were given to members of the churches to do personal evangelistic work prior to the main campaign week. Others were provided with appropriate trainings so that they might help the newly converted people. Evangelistic literature has been prepared and distributed in the targeted area.

Bethel Church believes that it has a divine mandate to address not only people's spiritual needs, but also its material needs. Therefore, the church has had a feeding program to the desperate people, especially those in Sudan. This particular scheme has helped hundreds of people with food, clothing and other essential materials. The recipients of the love gift provided by the church were grateful, and many of them saw God's love in action and responded to the evangelistic message positively

The evangelistic outreaches in the Horn of Africa, and especially in Sudan were aimed at two national groups; these were mainly Ethiopians, Eritreans refugees residing in Khartoum. The churches in Khartoum were convinced that unity is of utmost importance, especially if evangelism and mission work is to be carried out successfully. And by God's sheer grace and mercy the work of mission has had a greater impact in the capital Khartoum. Many people, who previously were indifferent to the Gospel message, responded positively once they saw God's healing power and the ministry of exorcism. It is estimated that during the ten years period between 2004-2014 an estimated 2000 people have come forward to receive Jesus as their saviour, and a great majority of them were baptized in water.

Bethel church's mission among the Eritrean refugees in Northern Ethiopia had made a significant impact. Unlike in Sudan however, here a different approach was used to carry out the missional mandate. The reason behind implementing a new approach was because of the delicate security situation around the camps. In addition, some of the Eritrean Orthodox church leaders in the camps opposed the evangelistic campaigns. Therefore, the mission's team from Bethel and the local evangelical churches devised a new approach. Instead of holding mass evangelistic meetings, they used small group evangelistic programs. Moreover, the charity work to help the needy refugees had a prominent role in opening up a relationship with the locals. These new approach opened a greater door of opportunity for the Gospel work.

### **Family Ministry**

The Family ministry focuses on reviving & restorative message of the everlasting gospel within the context of family living. To affirm and strengthen every Christian family as a primary discipline unit. To enable parents & families to increase the likelihood of successful transference of Christian values to the next generation. To empower families for winsome witness and to create a "family of God" experience in Eritrean Bethel Church.

In this year 2021, there was no family activities, as some Covid restriction were still in place and also some members in the role of leadership were not present to conduct or arrange activities.

### **Worship Team**

This particular department consists of more than 20 members although on average only 10-12 people have been serving every Sunday service. The reason behind this low turn will be disclosed below in this document. Choir leadership is responsible for the day to day administration and technical team are responsible for the worship and technical aspects of the service.

Recruiting new choir members involves candidates passing mandatory selection process and entails the following.

1. Singing/vocal test sessions
2. Attending practice sessions for 90 days

The body responsible for facilitating the above is technical team. Duties of technical team also includes selection process of new worship leaders, microphone allocation and maintaining quality of sound PA system. Due to the long term effects of the pandemic technical team have not had the chance to fulfil the outstanding training/workshop sessions they had in plan. Similarly choir leadership has not had the opportunity to positively capitalise on the good relationship it has with other Eritrean churches in London.

The main aim of the worship ministry is to lead worship on Sunday as well as during prayer and other special services. The Worship Ministry serves beyond Bethel Eritrean Church's congregation, to people all over the world through social media platforms such as YouTube, Facebook. Throughout the period mentioned the team consistently gathered for practice sessions every Tuesday and also served on Sunday mornings. We also commenced having fellowship dinner time on Tuesday evenings after practice sessions intermittently on non-obligatory basis, and this had positive impact in the team's bond and created togetherness. We also held prayer and fasting meetings intermittently.

We also encouraged choir members to write their own songs in order to make the most of the grace that was given to us by God almighty. This evidently lifted the confidence of the team and enhanced sense of belonging. Worship leaders also have been tasked to select new songs of members and include them in the worship songs. We aim to enshrine this practice in our worship service God willing for months and years to come. This will be one of our legacies. We also had a separate lunch fellowship time in October and held informal discussions about the service and our wellbeing/welfare. Prior to this meeting formal annual choir members meeting was also held in August where we negotiated and outlined proposals collectively, and agreed on action plans.

The low turn attendance reasons mentioned above are for the following reasons

1. Extended maternity leave
2. Relocation
3. Work commitments

We are in the process of launching new recruitment opportunities and, the joiner pack/criteria is currently under review and will subsequently be amended. Additionally we want to train new worship leaders in the near future.

## **Media Ministry**

The primary mission of Bethel Eritrean Church is to spread the gospel message of Jesus Christ. That said, no other moment in history has offered as many possible channels for that message to travel through into the hearts and lives of people everywhere. It is also true that Bethel church has used media technologies.

However, media consumption patterns have changed so much in recent times that it requires a shift in thinking away from the traditional media model to more of a hybrid media model, which gives increasingly more weight to emerging media platforms such as the Internet and mobile technologies.

YouTube is the leading video sharing Web site where Bethel church has its own “channel” to populate with content. More than 100 million people spend time on YouTube every month—a sizable congregation by any estimation. Bethel church YouTube channel received a variety of comments on the content uploaded, not all of it positive; but be encouraged that the messages are being viewed by those who, many times, need to hear them most.

This ministry not only provides the technical support required for our worship (choir), but also records various events, teachings and sermons, which are made available online and live Streaming on our You Tube and web site.

Before lockdown, Bethel Eritrean Church were already very active on social media. since lockdown, video conferencing via Zoom, email, WhatsApp and the Facebook have become core tools for us to effectively communicate within our team and congregation. With the technology already there, it meant we were able to quickly adapt to online communication. Facebook and Zoom have also been key ways in which congregations have kept in touch during the pandemic.

This global pandemic has awoken us to the possibility of digital ministry. Many churches were forced online as their buildings were shut. Bethel Church discovered that through the use of digital media and social channels we could reach many more people with the good news of Jesus. It has been a challenging time for most as they have wrestled with this brave new world. With COVID-19 vaccines making way for looser recommendations around distancing and masking, many congregations have been able to get back to normal operations again. But some are not rushing to return to how things were, opting instead to rethink how and why they gather. During the first months of the year, fewer than half of regular churchgoers made it to an in-person service. The pandemic has accelerated people’s comings and goings and has required new strategies to welcome and assimilate new members into the church community. These tasks have been complicated by evolving COVID-19 precautions and the challenge of identifying who still belongs to the church, when many continue to worship online.

Hybrid church is an attempt to bring together the traditional, in-person church, where people gather in a building with online church, where people gather virtually.

Media Team rose to that challenge by using Zoom to hold virtual services and internet platforms to proclaim the Gospel has created a new dynamic and re-energised.

To keep it simple, every Sunday morning at 10.30 AM we sent a WhatsApp message with a direct link to where our service is being streamed. Whichever platform we broadcast to, we would always upload a copy of that to our YouTube and Facebook pages to ensure any newcomers would always stumble across our latest service.

**How do we anticipate the changing realities that new media brings, and adapt in this season and beyond for the benefit of the Kingdom?**

1. **Sunday Worship:** Bethel Eritrean church had to temporarily suspend our activities, and find new ways of reaching out to congregations, and the most vulnerable. In many cases, our church expanded existing worship to online networks using You tube live, Face book, Website and different forms of social media. This is an excellent way to reach out to those who are unable to be present Sunday Worship Service live video will be streaming out on the Facebook page, website and YouTube channel every Sunday @ 10:30 am
2. **Prayer:** Prayer Service setup on Zoom and Conference Call Dialup every morning of the week
3. **Biblical Discussion:** Every Tuesday evening the church Elders air live discussion on different topics such as Growing in spiritual life, Spiritual, church growth and social issues by Inviting different speakers throughout the world. These Discussion also aired on MaEzer seamy Satellite TV.
4. **Bible study:** groups have continued to meet (primarily via Zoom). Second, they have remained committed to studying the Bible by using an ongoing Bible study series provided by the leaders at the church.

Finally, Hybrid worship, a blended approach to in-person and online ministry, has become an effective way to reach both audiences. Hybrid ministry is the way for the future that does not have to be burdensome or limited to Sundays. It may be that the goal of the hybrid church is not just about offering two worship options, but offering ways of engaging, discipleship, teaching, and reaching the community that has never before in history been a possibility. Doing Hybrid ministry alone is a heavy load for anyone. When you have a solid media team like us, Bethel church can make a difference for Christ

## **FINANCIAL REVIEW**

### **Reserves Policy**

The Trustees are aware of the requirements of the charity to have a Reserve policy and aim to maintain a target balance of three months operation costs at any time to ensure on going delivery of its charitable objectives.

### **Principal Funding**

This is provided mainly through voluntary tithes and offerings by members and through gifts aid scheme. Pledges are also taken for specific projects whenever needed.

### **Financial Review**

Eritrean Beth-el Church London had incoming resources of £186,125 as shown on the statement of financial activities. Resources expended in undertaking its charitable activities amounted to £129,787 resulting in a surplus of £56,337. All the church assets are held for the furtherance of its objectives.

## **PUBLIC BENEFIT STATEMENT**

The Trustees in determining how best to pursue these objectives, have taken on board guidance from Charity Commission in Section 17(5) of the Charities Act 2011, including the guidance on the Advancement of Religion for public benefit.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust of the deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and the apply them consistently;
- observe the method and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the basis of current concerns unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, the financial position of the charity at any time and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports ) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



Goitom S Mebrahtu

Date: 23/10/22

I report on the account of Eritrean Beth-el Church in London for the year ended 31 December 2021 set out on pages 2 to 20.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

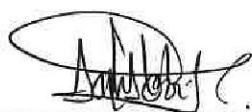
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the Charity Act ;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Independent examiner**

Samson Amanuel Menghistu  
3 Cumberland Drive Dartford DA1 1NB

**Eritrean Beth-el Church in London**  
**Statement of Financial Activities**  
**For the year Ended 31 December 2021**

	Notes	2021	2020
		£	£
<b>INCOMING RESOURCES</b>			
Incoming Resources from charitable activities:	3	116,641	99,399
Activities for generating funds	2	3,197	9,121
Other incoming resources	4	66,287	80,451
<b>Total incoming resources</b>		<b>186,125</b>	<b>188,971</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	5	129,787	135,631
<b>Total resource expended</b>		<b>129,787</b>	<b>135,631</b>
<b>Net incoming/(outgoing)resources for the year/ Net income / (expenditure) for the year</b>		<b>56,337</b>	<b>53,340</b>
Total funds brought forward		<b>773,347</b>	<b>720,007</b>
<b>Total funds carried forward</b>		<b>829,684</b>	<b>773,347</b>


The statements of financial activities includes all gains and losses in the year and therefore a separate stamen of total recognised gains and losses has note been prepared.

All of the above amounts relate to continuing activities.

**Eritrean Beth-el Church in London**  
**Balance Sheet**  
**At 31 December 2021**

		2021		2020	
		£	£	£	£
	<b>Notes</b>				
<b>FIXED ASSETS</b>					
Tangible assets	8		821,406		839,313
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		266,224		227,194	
Prepayment		2,108			
<b>CREDITORS</b>					
amounts fallings due within one year				<u>2431.51</u>	
<b>Net current assets</b>			<u>268,332</u>		<u>224,762</u>
<b>TOTAL ASSET LESS CURRENT LIABILITIES</b>			1,089,738		1,064,075
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>-260,054</u>		<u>-290,728</u>
<b>NET ASSETS</b>			829,684		773,347
<b>FUNDS</b>					
General Purpose Fund			<u>829,684</u>		<u>773,347</u>

The Financial statements were approved by the board of Trustees on 16 October 2022 and were signed on its behalf by:

 23-10-22

Goitom Gulay ( Treasurer)

The notes from Page 17 to 20 forms part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), The Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are recognised in the Statement of Financial Activities when the amounts are realised and can be quantified with reasonable accuracy. Church collections and gifts to the church are recognised as income when received.

Grants and donations are only included in the SOFA when on receipts.

### **Tax reclaim on donations and gifts**

Incoming resources from tax reclaims are included in the SOFA on accruals basis.

Gifts in kind are accounted for at a reasonable estimate of their value to the Church or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distribution by the Church.

### **Donated services**

The Charity does not quantify and include services provided by the volunteers in the financial statement as the costs of collecting such data is considered to be more than any benefit to the charity. The value of the voluntary help is however described in the trustees, annual report.

### **Investment income , gains and losses**

Investment income is included in the financial statements when received. Gains and losses on sale of investments or resulting from revaluation of investments are determined at point of disposal or revaluation. Gains or losses arising at the point of revaluation are not included in the accounts.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property (Building)- 2% straight line basis

Musical instruments and office equipment - 25% Reducing balance basis

**2. ACTIVITIES FOR GENERATING FUND**

	2021	2020
	£	£
Building Fund	300	6,365
Fund raising Sales	2,897	2,756
	<u>3,197</u>	<u>9,121</u>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Tithes and Offerings	104,958	85,273
Tax reclaimed on Gift Aids	11,683	14,127
	<u>116,641</u>	<u>99,400</u>

**4. OTHER INCOME**

	2021	2020
	£	£
Rent	3,940	4,050
Deposit Interest	10	144
Refund	888	1,149
Contribution	836	649
Gift	3,963	40
Tuition Fee	56,651	62,993
HMRC Covid Grant	0	11,426
	<u>66,287</u>	<u>80,451</u>

## 5. CHARITABLE ACTIVITIES COSTS

	2021	2020
	£	£
Payment for the Ministers	46,799.80	46,989
PAYE and NI	7,074.66	4,258
Pension	245.43	
Office Materials	2,059.21	2,777
Insurance	1,288.24	1,211
Donation & Gifts	7,929.58	15,731
Bible,Cassettes,News Papers etc.	4,475.36	7,389
Travel & Subsistence	1,658.02	3,441
IT and Office machines Maintenance	1,188.59	455
Telephone, Gas & Electricity	2,188.57	5,322
Rent	1,440.04	
Conference & Training	3,460.00	
Catering & Refreshment	1,997.00	1,095
Printing, Stationery, Photocopy, Postage	3,426.41	3,365
Bank Charges	340.58	670
Premises Expense	5,224.17	3,209
Professional Fee	0.00	1,440
Membership Fee	540.00	290
Mortgage Payment	9,554.91	11,088
Repair/Maintenance of Property	2,350.00	363
Depreciation	26,546.79	26,539
	<u>129,787</u>	<u>135,631</u>

## 6. TRUSTEES' REMUNERATION AND BENEFITS

During the year and in the previous years, no Trustee received remuneration, benefit in kind or had

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank Loan	<u>260,054</u>	<u>290,728</u>

The Bank loan is a commercial mortgage secured by charges on Eritrean Beth-el Church in London's premises at Unit 1 and 2 Oska Building, Empress Works, Boreham Road, N22 6SL.

**8. TANGIBLE FIXED ASSETS**

<b>Cost</b>	<b>Office Equipment &amp; Musical Instrument</b>	<b>Property</b>	<b>Total</b>
At 01/01/2021	123,461	1,010,181	1,133,642
Additions	8,640		8,640
Disposal			0
	<b>1</b>		
	<b><u>132,100</u></b>	<b><u>1,010,181</u></b>	<b><u>1,142,281</u></b>
<b>Depreciation</b>			
At 01/01/2021	104,454	189,875	294,329
Additions	6,343	20,204	26,547
Disposal			0
<b>At 31/12/2021</b>	<b><u>110,797</u></b>	<b><u>210,079</u></b>	<b><u>320,876</u></b>
<b>Net Book Value</b>			
At 01/01/2021	<u>19,007</u>	<u>820,306</u>	<u>839,313</u>
<b>At 31/12/2021</b>	<b><u>21,304</u></b>	<b><u>800,102</u></b>	<b><u>821,406</u></b>