



Trustee Annual Report and Accounts 2023/24

Registered charity 1082989



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Connected Organisations



The registered operating name of the CNWL NHS Foundation Trust Charitable Fund, which benefits C&I NHS Foundation Trust



Started in 2003, an external group that puts on four exhibitions a year at The C&I Conference Centre, to benefit the healthcare of staff, service users, visitors, carers and artists.



The CNWL Charity is an active member of the Healthcare Financial Managers Association NHS Charity Finance Group



An NHS provider of health care for people with a wide range of physical and mental health needs across 150 sites, and in the community, in London, Surrey, Buckinghamshire, and Milton Keynes



An NHS provider of health care for people with a wide range of mental health and substance misuse needs to residents in the London Boroughs of Camden, Islington, Westminster, and Kingston.



NHS Charities Together is the new trading name of The Association of NHS Charities, a membership organization representing, supporting and championing NHS Charities



**PROUD TO BE
A MEMBER**

Bayes Business School, through its Centre For Charity Effectiveness, has provided the CNWL Charity with independent professional support to develop its three-year strategy

Diabetes UK has agreed to partner with Dr William M. Scholl Unit of Podiatric Development to consider applications for grants focused on diabetes related foot health as outlined in the Foot Health Priority Setting Partnership of 2019

The CNWL Charity is a member of the Association of Charitable Foundations the leading membership association for foundations and independent grant-makers in the UK



The CNWL Charity is a member of the Chartered Institute of Fundraising, who promote the efficiency of organizations established for charitable purposes, and higher standards of administration and fundraising for charitable purposes,

The CNWL Charity registered with the Fundraising Regulator in August 2024

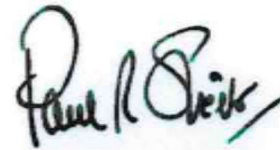
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Foreword by the Chairman of the Charitable Funds Committee

1. Welcome to our annual report for 2023/24.
2. The charity is governed by a corporate trustee made up of the board of Central and North West London NHS Foundation Trust (CNWLFT) and
3. The Charity works for the benefit of NHS staff, patients and their families in Central, North, & North West London, Milton Keynes, Surrey, and the surrounding area, as well as offender care institutions across the South East of England.
4. The charity enhances, but does not replace resources available to the NHS to meet the needs of staff, our patients and their families.
5. The past year has also been one of looking towards the future and building the capacity for the CNWL charity to deliver its strategic goals. Key milestones during the past year have been:
6. While the economic climate is still poor, there is a sense of optimism in the country, and I am confident that over the next twelve months the charities investment in its infrastructure and planning will be rewarded with a significant growth of donations – both solicited and unsolicited.
7. I would like to thank everyone who has donated gifts or money over the past twelve months. Without your support the charity is unable to make the beneficial impact we look to deliver, and we are extremely grateful that at this difficult time you are willing and able to support us.
8. The charity will continue to focus on helping the NHS staff, patient and their families to live fulfilling and healthy lives. If you would like to get involved, details about how to do this are at the end of this report. Please support us, as every pound makes a difference.

- ***The approval of the charities three to five-year Engagement strategy - building on the Strategic Plan which the Trustees agreed in 2022/23***
- ***The launch of the charities first public appeal in support of staff working over the Christmas period.***
- ***The implementation of the charities first CRM system, to record donors and their journey supporting the charity***
- ***The recruitment and appointment of the charities first three Fundraisers, who will start in 2024/25.***



Paul Streets

10/12/2024

Date

Trustees Annual Report

Who we are

9. CNWL NHS Health Charity (CNWL Charity) is the operating name of the Central and North West London NHS Foundation Trust Charitable Fund - registered with the Charity Commission for England and Wales (registration number 1082989).
10. The CNWL Charity exists for the benefit of the patients of both Central and North West London NHS Foundation Trust (CNWLFT) and Camden and Islington NHS Foundation Trust (C&IFT), who provide mental and physical healthcare services in over 150 clinical locations in central, north, and north west London, Surrey, Milton Keynes, and offender care services, as well as visiting patients in their homes,
11. By raising funds, in the form of donations, legacies, and sponsored events, the CNWL Charity is able to enhance the facilities, environment, and activities provided by the NHS, or alternatively, something the NHS is not funded to provide, and thereby make a positive impact on the lives of patients, service users, carers, their families and the staff who care for them.
12. We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Values

13. The CNWL NHS Foundation Trust has four key values which the charity shares, these are: **Compassion, Respect, Empowerment, and Partnership.**
14. In addition, the charity has a further four values which shape our work, these are **Innovation, Independence, Transparency, and Collaboration.**
15. It is the responsibility of the Corporate Trustee, staff, and volunteers to demonstrate these eight values in their actions and decisions, and those who apply for grants must show how one or more of these values is embedded in their application, in order for it to be successful.

Our Vision

16. The charity is working to build a world where “thriving communities work together to create fulfilled lives”.

Our Beneficiaries

17. The CNWL charity will focus on enhancing and enriching the lives of NHS service users, carers and staff.
18. The role of the charity is to enrich, enhance, support and innovate, in order to enable service users and carers to experience, and for staff to provide the highest quality of care it is possible.

Our Purpose

19. By raising money and by careful management of our existing resources, CNWL Charity provides a public benefit by making grants to CNWLFT and C&IFT, and other organisations that support the work of these NHS healthcare providers
20. The Charity works to promote improved health and well-being for people and communities; we do this by investing in initiatives which complement and enhance what is provided by the NHS.
21. Grants are made in accordance with the law, the public benefit requirement, our constitution and the wishes and directions of donors.
22. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas where there will be the greatest impact. During the year 2023/24, grants totalling £485k (£580k 2022/23) were made.
23. When considering where to focus our attention our corporate trustee's board and, particularly, the members of the charitable funds committee have particular regard to the Charity Commission's guidance on public benefit and what this means for the CNWL Charity.
24. Our immediate fundraising plans are to raise sufficient income to cover our overheads, and maintain a grants programme of at least £100k per year. On top of this we will raise sufficient income to fulfil major appeals which will help us work with our NHS partners to transform the health prospects for patients with mental and physical health conditions in our community.

What we have achieved: highlights from the activities undertaken in the year

Strategic Objectives

25. The charities strategy identified three goals for the three years from 2022 to 2025:
 - a. Enhance the patient, service user and carer experience and wellbeing.
 - b. Enhance the staff and service user experience, wellbeing, and engagement
 - c. Invest in community-based programs, that promote healthier, more fulfilled lives.
26. 2023-24 was the second year of the charity's strategy. During this year the Engagement Strategy was development and adopted, setting the ambitious target of achieving £1m income by 2028.
27. The £30k development grant, received from NHS Charities Together in 2022/23, was used to purchase and implement the charities first CRM database as well as contributing towards the development of the charity Value and Brand proposition.
28. On the back of the brand proposition, the charity had a soft launch of the new brand, and registered "CNWL NHS Health Charity" as an operating name with the Charity Commission.
29. Our first charity appeal was launched for Christmas Wellbeing Boxes distributed to over one thousand staff working on Christmas Day. Over £7k was raised from this

cold appeal, which we regard as an important first towards the charities 2028 target.

30. Finally, a team of three Fundraising Managers have been recruited, covering Individual Giving, Events & Community, and Philanthropy & Partnerships, who start in the first quarter of 2024-25, to support the delivery of the Engagement Strategy.

Fundraising Over the Past Year

Public Donations

31. The charity undertook one fundraising event over the past twelve months:

Name	Event Type	Amount Raised	ROI
Christmas Appeal 2023	Direct Mail Appeal	£6,191	0.17%

32. the charity also received a number of unsolicited donations from the public, of which one appeal was created using the charities Just Giving Page:

Name	Event Type	Gross Amount Raised
Angela Lewis Memorial Garden	3 rd Party Ultramarathon	£4,017

Legacy Income

33. While the Charity has not actively sought bequests from members of the public, it can receive a small number of unsolicited gifts each year, for which the charity is extremely grateful.
34. In this set of accounts, the charity has recognized a legacy of £3,108,673.73, as residual beneficiary of the estate of Constance Elizabeth Frazer - the charity was notified of, and had been recognized as the beneficiary by the Charity Commission at the 31st March 2024. The £3.1m above has been included in the debtors at 31 March 2024.
35. The legacy is Restricted in purpose, and the Trustees are considering how best to use these funds to generate the greatest public benefit and impact.

Grant Income

Donor	Purpose	Amount	Beneficiaries
NHSCT	Upgrade the rest facilities at St Pancras Hospital, Camden	£54,898	Staff
Stefanou Foundation	Cooling blankets for children receiving palliative care	£9,995	Patients
Royal Borough of K&C	To support patients telling their stories	£2,700	Patients

K&C Foundation	Provision of activities at Bay 20 Community Hub	£30,333	Patients
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36. During the past twelve months the CNWL charity has been awarded four grants to support its activities. The details are summarized above:

37. The CNWL Charity would like to recognize and thank these donors for their support

Gifts In Kind

38. The CNWL Charity has receive gifts in forms other than cash over the past twelve months.

39. Many of the gifts received are from grateful patients and family, are of small value (such as chocolates) and are not formally recorded by the charity.

40. Although not recorded, such gifts in kind are greatly appreciated by staff - not only for what they are, but for the what they represent – recognition of the immense value that the public put on the work of NHS staff.

41. The Charity has also received gifts from companies and other traders. Some of these have been solicited, while others are given out of a desire to support the staff and patients of the Trust. These Gifts in Kind are recorded, and a list is provided below.

42. The charity would like to thank all of these donors for their continuing support of the NHS

Donor	Description	Value £	Received
Thames Rocket	Discount	£100	Volunteering
Nando's	Voucher	£200	Volunteering
Brit Movie Tours	Voucher	£30	Volunteering
Brigit's Bakery	Voucher	£90	Volunteering
Lola's Cupcakes	Cupcakes	£133	Volunteering
Total GIK		£553	

Expenditure Grants

43. The CNWL Charity administers a range of sub funds from which it awards grants, the following sections summarizes those grants based on the source of the funds or beneficiary.

44. The table below summarizes the total value of the grants made from each sub fund during 2023/24, and the sections following provide more information on each.

Source of Funds	Total Value of Award
CNWL Unrestricted	£53,175
CNWL Restricted and Designated	£189,571
Camden and Islington	£4,102
Great Foundations	£237,911
Total	£484,759

CNWL NHS Foundation Trust

Unrestricted

45. The table below shows grants made from the charities Unrestricted reserves which have benefitted the staff and patients of CNWL NHS Foundation Trust.

Name	Description	Award amount
Patient Christmas	Gifts for patients seen by staff on Christmas day or Boxing day 2023	£22,545
Arts in Health	Collaboration between service users, CNWL Arts Therapy and Royal Opera House	£16,740
Riverside Rangers FC	Enable both a men's and women's patient football team to train and take part in Middlesex football league	£3,000
Life Skills	Provision of resources for cooking lessons on an acute adult male Mental Health Ward	£1,290
One Community Project	Pay 1 years rent for the use of Bay 20 by a patient led community group in RBK&C	£9,600
	Total amount of Unrestricted Grants to support Staff and patients of CNWL NHS FT	£53,175

Restricted and Designated Grants

46. The table below shows the grants made from the charities Restricted and Designated reserves which have benefitted the staff and patients of CNWL NHS Foundation Trust.

47. The Charity administers many such funds, often connected to a ward or service. The charity encourages expenditure of these funds, and seeks to reduce their number to ensure no funds are dormant funds.

Name	Description	Award amount
Collingham Gardens	Enhancement of staff rest facilities	£8,745
One Community Project	To provide activities and development opportunities for patients in Bay 20, RBK&C	£35,856
Genito Urinary Medicine Research	Attendance at Academic Conferences	£5,644
Children with Emotional Needs	Collaboration between CNWL NHS FT, Schools in Harrow, and Watford Football club to develop skills and emotional resilience	£15,000
St Charles Older Adult Wards	Provide a physical movement therapy machine, to enable frail patients an opportunity to exercise safely	£6,450
Rosedale Court Rehabilitation Unit	To enhance the outdoor environment for staff, patients and visitors	£43,848
St Pancras Hospital	Enhancement of staff rest facilities	£54,898
Nightingale Fund	Maintainence of artwork on wards	£1,008
Paediatric Therapy	Purchase of Ipads for children on the ward, to maintain contact with family and friends	£5,861
Paediatric Palliative Care	Purchase of specialist cooling blankets	£9,995
Vincent Square	Develop a sensory garden for Eating Disorder inpatients	£2,000
Other	Misc small grants	266
	Total amount of Restricted and Designated Grants to support Staff and patients of CNWL NHS FT	£189,571

Camden and Islington NHS Foundation Trust

48. The table below shows the grants made from the charities designated funds which benefitted the staff and patients of C&I NHS Foundation Trust.

49. The grant applications are made to, and considered by the C&I Charity Advisory Group – made up of members of the C&I trust board, staff and service users of C&I NHS Foundation Trust. The CNWL Associate Charity Director attends on behalf of the Corporate Trustee.

50. The recommendation by the C&I Charity Advisory Group to approve a grant are taken to the Charities Charitable Funds Committee for consideration and endorsement.

Name	Description	Award amount
Arts In Health	Curation of Art exhibitions at St Pancras Hospital	£1,362
Community wellbeing	Access to breathing sessions for patients in the community	£2,740
	Total amount of Designated Grants to support Staff and patients of C&I NHS FT	£4,102

Great Foundations

51. The table below shows the grants made from the Dr William M. Scholl Unit for Podiatric Development Endowment Fund during 2023/24

Name	Description	Award amount
Glasgow Caledonian University	The importance of musculoskeletal ultrasound in diagnosing foot problems and informing podiatric management	£121,613
University of Plymouth	Developing a person-centered decision aid for supporting footwear choices for those at risk of diabetes related foot ulceration	£116,298
	Total amount of Endowment Grants to support Podiatric Research	£237,911

Impact

52. The CNWL charity exists improve the lives and experience of staff, patients and carer's through enhancing the services and facilities available to the NHS, and supporting research which can improve clinical understanding, and the quality of patient experience whether in hospital or at home
53. This report will look at three aspects of the charity's activities, to provide a better understanding of the impact that the charity makes

Unrestricted Grants – Case study of Riverside Rangers FC

54. In February 2024, the Charity was approached by the Hillingdon Community Health Lead Nurse for Physical Health, with a request for financial support to set up 2 football teams (1 each for men and women) with players from Hillingdon's Mental Health Service.
55. The teams would take part in "The mental health league" which has monthly matches held at Brunel University, where they would play other teams such as Minds United and In Tune FC.
56. The applicant had already begun the process of registering Riverside Rangers with the FA, and received support from the Middlesex FA inclusion officer. The teams required affiliation with the FA to take part, but as an additional benefit affiliation unlocked grants of £600 from Middlesex FA and £500 from Barclay's football fund.
57. The lead nurse was keen to offer a range of interventions, not available on the NHS, to support service users improve their lifestyle and physical health, football was one that the patients themselves had called for. This fitted in well with the Charities objective of opening up opportunities to patients through co-production and enhancing what was provided by the NHS.

58. The application was considered and approved by the Charitable Fund Committee, and the funds released. This allowed for the registration fee to be paid, practice pitches secured, kits procured, and a trainer engaged to help train and develop the skills of participants. Most importantly there was a great take-up in places, for both teams.
59. Riverside Rangers FC had their first friendly match earlier in the year (the photo on the front page was taken at the match), and they made Hillingdon very proud with their fantastic performance.
60. The Applicant has reported that "We have already seen the development of new friendships and an incredible improvement in our players' confidence and fitness. We are looking to develop and grow the club and welcoming of new players."
61. This case study is a great example of how NHS Charitable Funds are able to support patients and staff to realise opportunities for their mutual benefit, when statutory funding is unavailable.

Great Foundations

62. The last twelve months has seen our portfolio of projects increase to 5 with two new projects awarded funding:
63. **Developing a Person-Centered Decision Aid for Supporting Footwear Choices for Those at Risk of Diabetes-Related Foot Ulceration.**
64. This project is led by Dr Sally Abey, with colleague's Dr Joanne Paton, Dr Richard Collings and Dr Krithika Anil, all at the University of Plymouth. £116,298.
65. The project aims to support people with diabetes make more informed choices about footwear by developing a 'footwear decision-aid'. Poorly fitting footwear is a key factor in the creation

of debilitating foot ulcers, too often the precursor to an amputation. The project uses behavioral science approaches and involves bringing people living with diabetes and health professionals together to develop joint solutions that are ready for implementation by the end of the project.

66. The project will also liaise closely with another of our funded projects, led by Dr Lindsey Cherry, also about decision aids, to share best practice and ensure maximum impact.

67. The importance of musculoskeletal ultrasound in diagnosing foot problems and informing podiatric management.

68. This project is led by Dr Lisa Newcombe, with colleagues Dr Anika Hoque, Dr Ruth Barn, Dr Diane Dickson, Prof Martijn Steultjens, and Dr David Hamilton, all at the Glasgow Caledonian University. They are supported by NHS Podiatrists Dr Aimee Patience, Dr Andrew Browne, Catriona Knox, Stuart McNeill, and public member Clara Martins de Barros. £121,613.

69. This project aims to investigate the impact of using ultrasound to assist diagnosis of musculoskeletal foot problems. The aspiration is that faster and more accurate diagnosis will lead to getting the right treatments to the right people faster. Using a range of methods, the team will investigate own diagnoses and treatment plans are impacted by using ultrasound in real NHS services.

70. The existing research projects we fund include:

- Development of a decision aid for offloading device selection for people with diabetic foot ulceration. Dr Lindsey Cherry, University of Southampton.
- Impact of Foot Problems: Qualitative Study on Social Participation. Dr Gavin Wylie, University of Dundee.

71. We also contribute to Diabetes UK funding of:

- REAL PRETECTION - Preventing diabetic foot ulcers using real-time foot pressure monitoring and alert technologies. Prof Neil Reeves, Manchester Metropolitan University.

72. Our third call for proposals involves two stages, to help us filter projects for relevance and quality. Having received 8 applications for funding at stage 1, we are now waiting for submission of those proposals invited to stage 2, with outcomes due in September 2024. The range of proposed topics, locations across the UK, and involvement of different Universities and NHS settings, shows we are successfully extending our reach.

73. The Scientific Committee will lose a long-standing member in summer 2024, with Prof Wendy Dreschler deciding to stand down after more than 10 years supporting the committee. The committee wish to thank Wendy for her committed service, good judgement, and unequivocal support to research related to foot health and the careers of those involved.

74. Finally, we have continued to improve management of the fund underpinning Great Foundations. We now have clear 5 year spend projections and work with fund managers to balance availability of cash to fund projects with maximizing investment returns for sustainability.

Arts in Health

75. The past twelve months has proved to be another year of notable achievements for The Arts Project at St Pancras Hospital

76. The year opened in February with **2023 LOUDEST WHISPERS** which had an extended run through to May. The exhibition had the LGBT History Month theme of Behind the Camera Lens and explored the historical legacy and present-day contributions of LGBT people in the world of Television and Cinema.

77. The exhibition was the first collaboration that The Arts Project presented with a project Facing the Public which offered students doing degrees and masters with an opportunity to engage with an arts environment. The result of this collaboration which was funded by the University of Westminster under the tutorship of Prof Pippa Catterall was notable for a dozen students bringing research, voluntary support and installation skills to the gallery. The exhibition included a research presentation Nobody's Perfect and our first ever LGBT Short Film Festival which showcased the film work of university film students and established Loudest Whispers artists.
78. The exhibition was notable for including work by hospital service users and members of staff.
79. Loudest Whispers was followed between June and September by **Emerald 20** a major celebration of The Arts Project over 20 years and showcased the work of 67 artists. The exhibition also highlighted the support provided by NHS Charitable Funds over 2 decades.
80. The Opening night was a huge success with around 300 guests and was truly a testament to the institution that The Arts Project at St Pancras Hospital, has become. In the true tradition of The Arts Project the evening we had an opening speech, and then MC Herr Boli announced the entertainers, Lucinda Sieger, La Celine and Sarah Vista. The entertainment was concluded with a colorful fashion show by artists. A true celebration for a 20-year mile stone.
81. We concluded the year in November with **11 Camden Voices** which celebrated Camden arts organizations who support local artists. The exhibition showcased the work of eleven residents who have established and built up their craft by attending various arts organizations in Camden.

82. The launch was attended by the mayor of Camden and around 150 - 200 guests, who were entertained by the local St Pancras. The night was another success with positive feedback from the audience.
83. We are also fortunate that documentary filmmaker Anna Bowman creates short documentary films for us which are film records of our Gallery activities over the years. The films reveal a sense of a community family of artists and supporters embracing the value of arts in health care. The films are entered and noticed by global short film festivals with
- Creative Cosmopolitan Cultures: 11 Camden Voices won an award at the Rome International Short Film festival.
 - **20 Years of Art and Health - Emerald 20 (2023)** This film, was semi finalist for Best Short Documentary at Atlanta Movie Awards, Dublin International Film Awards, Milan Arthouse film awards and nominee at Amsterdam Movie Festival.

How we funded our work, our achievements and performance

84. The following figures are taken from the full accounts approved on 10th December 2024, if more details are required please refer to the full accounts. This part of the trustee's annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

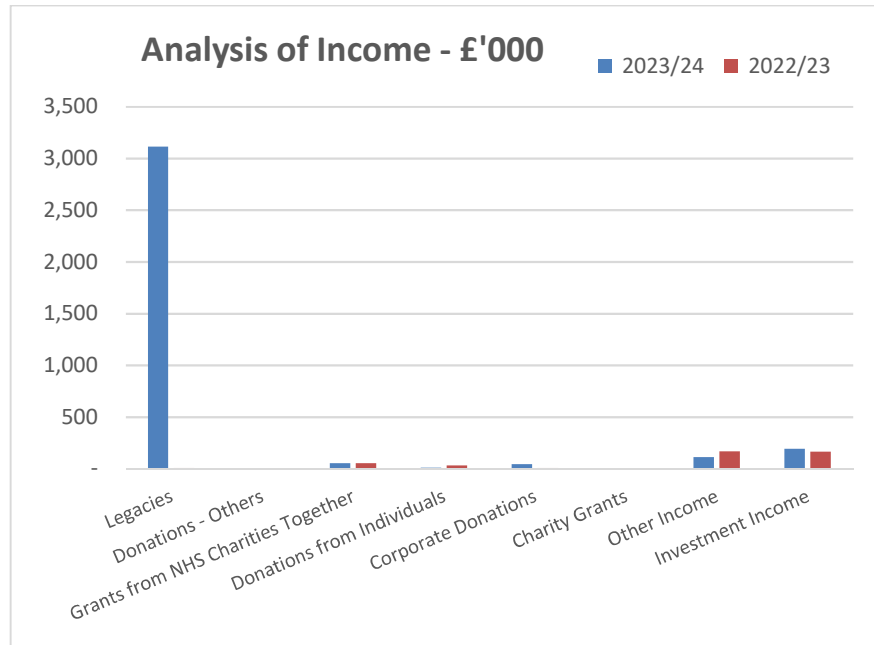
Money received - £229k. Money spent - £765k

85. The Charity can only continue to support the work of grant giving for as long as we receive the money needed. Almost all of our income comes from donations and investments. Overall, we ended

the year with **£229k** in hand before the accrued legacy and investments were taken into account.

Money received: sources of funds

86. The bar chart shows our main sources of income. Our largest source of income is legacies and donations either direct or through corporate giving.

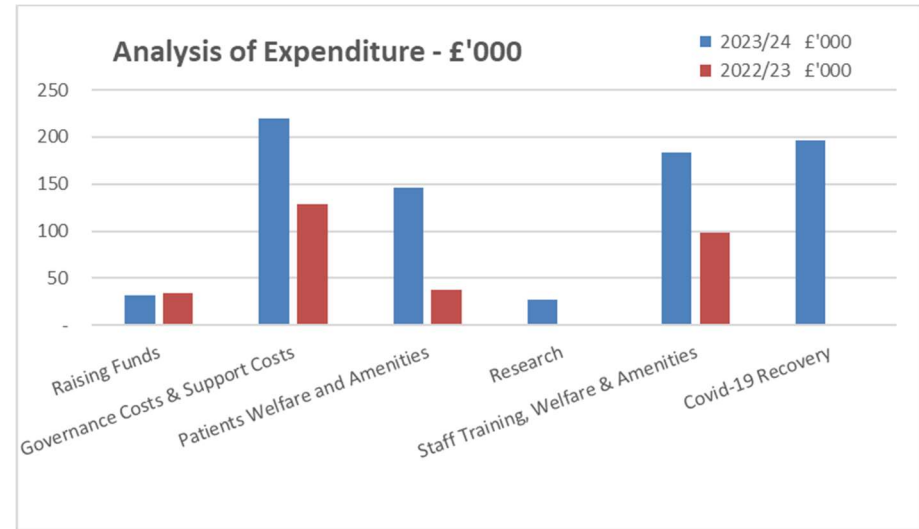


- Investments Income **£193k** – dividends and interest from investments.
- Donations from individuals and external organisations **£229k**. We are grateful to the other charities and similar organisations that have given us grants to fund particular projects or purchase pieces of equipment. We are always keen to work with the many specialist health charities to benefit groups of

patients being treated at all locations where the services of CNWL NHS FT are provided for specific conditions.

Money spent: what we spent the money on

87. As the chart below shows, our largest area of spend was on patients welfare and amenities costs.



Our charitable work was made up of the following programme:

- **Staff Welfare and Amenities.** We spent **£183k** on initiatives to *ensuring staff are well trained and supported benefits the quality of care they provide*. Of course, the CNWL NHS FT as employer has a duty to ensure its staff are well trained and able to do their work but we can add those extra amenities and support additional training.
- **Patient Welfare and Amenities.** In total, we spent **£134k** on patient welfare such as patients’ Christmas parties.

How we ensure your funds are spent wisely

88. Spending charitable money is only part of the ensuring the charitable objects are achieved. To ensure the charities funds are well spent applications for Unrestricted Fund grants include questions about the objectives, impact and success criteria for the proposed project. We ask the applicant what the outcome of the grant was both in terms of what they spent the money on and what difference it made to the challenge they were seeking to overcome. This information informs future grant making policy as well as providing a basis for assessing our performance.
89. We also ask fund advisors of Restricted and Designated funds to provide a brief report on what they spent the money on and the difference it made to the lives of beneficiaries.
90. Research grant holders are required to provide an annual report explaining the course and outcome of their work. This is reviewed by the Scholl Scientific Committee and a summary report submitted to the Charitable Funds Committee acting on behalf of the corporate trustee. Key indicators used to measure the success of funded research include the number of peer-reviewed publications and the number of presentations to national and international meetings.

Fundraising by the Charity

91. The CNWL Charity did not have a fundraising team during 2023/2024 to organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. Neither has the CNWL Charity used professional fundraisers or involve commercial participators.
92. However, the Charity did run its first public appeal in November and December 2023, to enable support to be shown to staff who were working of the Christmas period. Success was modest, but the response was encouraging for a first ask, and gives the charity a platform to build on in the future
93. The Charity has not received any complaints about fundraising activity this year.
94. The CNWL Charity formally signed up to the Fundraising Regulator's Code of Fundraising Practice in August 2024. However, since November 2017 the CNWL Charity has voluntarily adopted the Code of Fundraising practice as the minimum standard for all fundraising activities undertaken in the name of the charity – whether by itself or a third party.
95. The Executive Directors of Trust agreed to promote “Pennies From Heaven” (PFH) renamed “Microhive” a payroll deduction donation scheme. From August 2019 the Trust has encouraged new and existing staff to join the scheme. As monthly donations can be between £0 and 99p per staff member per payslip (or a maximum of £11.88 per staff member per year), amounts received to date have been extremely modest. However, the potential to generate a large and regular turnover means that this will remain as the principle form of Unrestricted fundraising into the future.
96. CNWL NHS Foundation Trust provides clinical services to individuals addicted to gambling. The Corporate Trustee has in the past held the view that it is therefore inappropriate to benefit from such activities – either directly or indirectly.
97. However, while the charity will continue not to accept donations which have been generated through commercial gambling activities, the charity will be able to generate funds

through social lotteries for the benefit of CNWL Trust, this is because the opportunity for addictive gambling is extremely limited.

Our fundraising performance

98. During the year the total donations, legacies and income from fundraising came to **£3.2m** in comparison to last year of **£341k**. The charitable funds committee considers this to be exceptional when compared to the historic trend for the charity and not to be regarded as a basis for projecting future years, even as fundraising takes off.
99. The charity benchmarks our fundraising activity with our peers through the Association of NHS Charities and monitor the comparative success of campaigns and overall fundraising cost to income ratios. We continue to perform well with a low cost to income ratio compared to the average but we underperform for the overall value of donations against the average for an NHS charity with a focus on grants making. By seeking to raise our fundraising profile through the new strategy we hope, in time, to bring our funds raised up to the average for NHS children's charities linked with large NHS Trusts and foundation trusts.

What we plan to do with your donations: our future plans

100. We will achieve our mission by working with the both CNWLFT and C&IFT to develop the facilities and environment to treat service users of all ages with mental and physical health conditions – whether this care is delivered in hospital (in or outpatient), or within a community setting (GP practice or the patient's home). Where it can be shown that

service users will benefit, the charity will provide support for NHS staff to develop the skills they need.

101. Our detailed plans for the future will be determined by the impact of the fundraising, marketing and communication strategy, which is will be developed with the appointment of the Development Director. However, in broad terms the charity will:
- expand our fundraising activities towards achieving our goal of reducing dependency on Investment income to below 50 % every year.
 - spend the funds we raised to meet the needs of patients, service users and carers, which they have identified the meeting of this need as having a material impact on the quality of their lives
 - to maintain and expand our support for patient focussed clinical research building on the Dr William Scholl Unit for Podiatric Development Priority Setting Partnership launch in November 2019
 - to maintain general support for equipment and buildings at a minimum of £100,000 per year.
102. Your support makes these plans possible and to help us please do consider donating.

How we manage the money

Our grant making policy

103. The Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are

made from general funds, and designated (earmarked) funds. The income generated by the Dr William M. Scholl Podiatric Development endowment is solely applied in the making of research grants to advance the understanding and treatment of medical conditions of the foot and lower limb:

General funds. These funds are received by the Charity with no particular preference expressed by donors. The charitable funds committee invites applications from any member of the hospital, and other organisations which support NHS patients of the Two NHS Foundation Trusts the charity supports. Based on their knowledge of the Trusts, the committee agree funding priorities and score the applications for quality and value for money. Grants are targeted at projects in areas of the Trust that do not have access to other funds to assist them.

- **Designated (earmarked) funds.** These funds are established for a particular location, team, or service of the trusts. They are overseen by fund advisors who can make recommendations on how to spend the money within the designated area. Fund advisors' recommendations are generally accepted and these funds can be spent at any time.
- **Endowment - Dr William M. Scholl Unit for Podiatric Development income.** The Charity manages a separate permanent endowment of \$1 million, under a total returns policy. The income generated from the endowment capital, and retained interest and gains is held in a separate fund and applied in the making of research grants to advance the understanding and treatment of medical conditions of the foot and lower limb. The Scholl Scientific Committee identifies suitably robust research projects, and the charitable funds committee decides which, if any, projects to fund based an

assessment of quality, value for money and how well they match the objects of the charity.

Our reserves policy

104. The charitable funds committee has established a reserves policy as part of its plans to provide long term support to CNWLFT & C&IFT for research, education, new equipment, staff and patient welfare and building work.
105. The charitable funds committee calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or major equipment purchase, research and other projects.
106. The reserves currently stand at **£1,012k** and are calculated as follows:

Total unrestricted funds of	£3,230k
Less designated funds	(£2,218k)
Total reserves	£1,012k

107. The charitable funds committee intends that designated funds are spent within a reasonable period of receipt and therefore expects to only maintain reserves sufficient to provide certainty of funding for the research programme and continuity for general grant making. Therefore, the target range for reserves is between £1m and £1.5m to ensure the stability of grant funding.

Net current assets represent cash held on deposit less the value of accruals (money owed to others for expenses chargeable to the year) and outstanding liabilities.

Creditors falling due after more than one year represent the balance of multi-year research grants and multiyear grants towards specific posts.

Capital funds represent the Scholl endowment which is held as capital in perpetuity so that only the income is available for distribution.

Restricted income funds represent money which can only be used for specified purposes.

Unrestricted income funds are funds available to be spent within the objects of the charity which can legally be spent wholly at the discretion of the trustee. In practice, respecting the non-binding preferences expressed by donors, the charitable funds committee has sub categorised the unrestricted income funds under two headings.

Designated (earmarked) funds represent some 200 separate funds which the charitable funds committee has created to accord, as far as practicable, with the specific intentions of the gifts received through wards, departments and specialties. By designating funds, the committee ensures that those gifts are channelled towards charitable purposes in those areas. These funds are supervised by about two hundred fund advisors from the wards, departments and specialties concerned.

General fund represents those funds available for distribution by the trustee which have not been restricted or earmarked.

About our investments

111. The trustee holds the Scholl endowment as Investment Fund Income Units, on the advice of Investec Wealth & Investment Limited with a view to striking a balance between income yield and the preservation of the real value of capital. Investments are made on a total return basis and Income is reinvested by the investment manager.
112. Other investments of CNWL Charity are managed by both Investec Wealth & Investment Limited and CCLA with the objective to maximise the income receivable whilst allowing a degree of capital growth. Since these funds represent unrestricted income funds including reserves, the emphasis is on maintaining a high level of liquidity and a low to moderate investment risk. The governing documents allow the trustee to invest in a wide range of shares and investments, provided they are not speculative. The portfolio is structured to permit a range of investments intended to yield a competitive rate of return in difficult market conditions and part of the portfolio is invested in hedge funds. In addition, the charitable funds committee has decided not to invest in tobacco securities, pornography and online gambling because of the proven link to poor health which would make such investments contrary to our charitable aims.
113. Appeal funds and funds intended to be used to pay grants in the near future are held on deposit to minimise investment risk.
114. Investment performance is monitored by the Charitable Funds Committee by reviewing regular reports from the investment managers. During the year, the total return,

including dividends and interest, in the value of the Scholl Fund Investment Portfolio increased by **8.42%**, Pooled Fund Investment Portfolio increased by **8.97%**, while the COIF Funds Portfolio increased by **9.05%**. This does not compare favourably with the benchmark set by the committee.

How we organise our affairs: reference and administrative details

The Charity

115. The CNWL Charity is registered with the Charity Commission under the single Registered Number 1082989:
116. Originally known as the Brent, Kensington, Chelsea and Westminster Mental Health NHS Trust Charitable Fund, the governing document is a deed dated 1st April 1999
117. Its objects (amended 14th November 2012) are 'for charitable purposes relating to the general, or any specific purposes of the Central and North West London NHS Foundation Trust, or to purposes relating to the health service.
118. During the past twelve months the CNWL Charity registered "CNWL NHS Health Charity" as an operating name, and by which name it is branded

The CNWL charity office and principal address is:

The Director for Charity Development
CNWL NHS Foundation Trust
350 Euston Road
Regents Place
London, NW1 3AX

The corporate trustee, principal address is:

The Chief Executive
CNWL NHS Foundation Trust
350 Euston Rd
Regents Place
London, NW1 3AX

C&I NHS Foundation Trust principal address is:

The Chief Executive
Camden and Islington NHS Foundation Trust
St. Pancras Hospital
4 St Pancras Way
London, NW1 0PE

Trustee arrangements

119. The CNWL NHS Foundation Trust is the corporate trustee of the CNWL charity. The corporate trustee's responsibilities are therefore carried out by the CNWL Trust board of directors. The board is appointed in accordance with the CNWL Trusts constitution. Details of CNWL Trusts board membership can be found below:
120. As CNWL Charity has a corporate trustee it is, in accounting terms, controlled by CNWL Trust and is therefore its subsidiary. Financially, the charity is not material to CNWL Trust and so the option has been taken not to consolidate charitable funds into the CNWL Trusts accounts.
121. The CNWL Trust does not include members of C&I Trust, the CNWL Charity, therefore does not have a corporate

trustee that includes representation from C&I Trust. The CNWL Charity recognises this discrepancy, and makes available space of the Charitable Fund Committee for a non-voting member from C&I Trust to ensure the views of this beneficiary are represented and considered.

122. CNWL Trusts board meet annually, at a separate meeting - as corporate trustee to:

- review and adopt the CNWL Charities Annual Accounts
- review the membership of the Charitable Funds Committee

123. The board of directors of CNWL Trust delegate responsibility for the day to day management of the CNWL Charity to the Charitable Funds Committee, the Director for Charity Development, The Director For Charity Finance and Governance and the Director of the William M Scholl Unit for Podiatric Development in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the corporate trustee’s strategic plan and for working with the professional advisors and with the representatives of CNWL Trust and C&I Trust who provide the financial services to the charity.

124. The members of the Corporate Trustee are listed below.

Name	Role in Foundation Trust	Date Joined/ Left
Professor Dorothy S Griffiths	Chair	March 2023
Tom Kibasi	Chair	April 2023
Claire Murdoch	Chief Executive	
Tom Shearer	Chief Finance Officer	March 2023
Dr Cornelius Kelly	Chief Medical Director	
Ross Graves	Director of Strategy and Performance	
Charlotte Bailey	Director of People and Organisational Development	June 2023
Nick Green	Interim Director of People and Organisational Development	June 2023
Graeme Caul	Chief Operating Officer	
Maria O’Brien	Chief Nursing Officer	
Paul Streets	Non-Executive Director	
Ian Mansfield	Non-Executive Director	
Rashda Rana	Non-Executive Director	December 2023
Meena Anand	Non-Executive Director	
Richard Cartwright	Non-Executive Director	

125. The Charitable Funds Committee comprises two executive members of the board and one non-executive member. Other members of CNWL Trust and C&I Trust staff are invited to attend committee meetings – including the Director for Charity Development, The Director For Charity Finance and Governance, the Director of the Dr William M. Scholl Unit For Podiatric Development, and a representative from the Board of C&I Trust but do not have a vote at those meetings.

126. During the year, the committee members who could vote were:

Name	Committee Attendance (including dial-in)
Paul Streets OBE	4/4
Maria O'Brien	1/4
Tom Shearer	3/4

127. Members of the Charitable Funds Committee are selected to give the charity a good mix of appropriate professional skills – for example, medical, finance, investment and fundraising.

128. All members of the CNWL board have access to the Charity Commission's guidance: *public benefit: an overview* and *the essential trustee: what you need to know (CC3)* and a summary of what this means for a corporate trustee.

129. New members of the charitable funds committee are offered an induction. Appropriate training courses are offered in charity law and administration, and the roles and responsibilities of trustees

Pen Portraits of Charitable Funds Committee members

130. Paul Streets OBE Chair of the Charitable Funds Committee and Non-Executive Director of CNWL NHS Foundation Trust. Paul is Chief Executive of the Lloyd's Bank Foundation, an Independent Charity funded by Lloyds Bank. Prior to this role he had a career in the voluntary and public sector, in International development (Sight Savers) Human Rights (Amnesty International) professional and service regulation health and social care. Paul was CEO for Diabetes

UK. In 2003 he was awarded an OBE for services to people with Diabetes

131. Tom Shearer is a chartered Management Accountant, and has worked in various roles in NHS finance for the last 13 years, most recently being Site Chief Financial Officer at St George's Hospital in Tooting. He is responsible for the financial performance of the Trust and on a day to day basis oversees that of the charity on behalf of the Corporate Trustee.

132. Maria O'Brien Chief Nursing Officer of CNWL NHS Foundation Trust. Appointed: September 2019 Maria trained as a Registered Nurse at Guys Hospital in the 1980s with a specialist focus in Cardiac Nursing and Intensive Care. In 2008 she joined the Board of Hillingdon PCT as the Executive Director of Nursing. Maria joined CNWL in 2011 taking responsibility for community services in Camden in 2012. Since February 2014, Maria was Divisional Director for Goodall and Deputy Chief Operating Officer prior to becoming CNWL's Chief Nursing Officer

Sub Committees

133. The Charitable Funds Committee is supported by two subcommittees, representing key stakeholders within the Charity. These subcommittees do not have delegated powers, and are designed to provide local or specialist knowledge to the deliberations of the Charitable Funds Committee

134. The first subcommittee is the Scientific Committee of the Dr William M. Scholl Unit of Podiatric Development.

135. The subcommittee is made up of senior members of podiatric research institutions and clinical practice, and provides an independent voice ensuring that scientific proposals for the use of the Units resources meet the high standards required of academic research.

Members Name	Role or Academic Institution	Meetings attended
Professor Chris Nester	Scholl Fund Director	2/2
Professor Wendy Drechsler	Kings College London	2/2
Pravena Patel	Podiatry Lead, CNWL	1/2
Andrew Machin	CNWL Charity	0/2
Professor Neil Reeves	Manchester Metropolitan University	1/2
Dr Gordon Hendry	Glasgow Caledonian University	1/2
Dr David Stephensen	Royal London Hospital	2/2

136. The second subcommittee represents the charitable interests of C&I Trust. The C&I Charity Advisory Group were established firstly to give strategic direction to the development of charity. To that end a member of the Committee is entitled to attend and advise the Charitable Fund Committee on matters affecting C&I. Secondly, the Advisory group considers and recommends to the Charitable Funds Committee the use of charitable funds benefitting the Trust

Members Name	Role	Date Joined/ Resigned	Meetings Attended
David Wragg	Director of Finance	July 2023	0/1
Samanthi Gibbens	Chief Investment and Finance Officer	October 2023	1/1
Dalwardin Babu	NED		1/1
Mark McLaughlin	CAG Chair/ NED		1/1
Andrew Machin	Associate director For Charity development		0/1
Claudia Dias	Service user Representative		1/1
James Maskell	Service user Representative		1/1
Gail Carter	Senior Executive Business Assistant	December 2023	0/1
Sue Gray	Finance Credit Controller		0/1
Simon Ramage	Associate Director For Commercial Operations and Contracts		1/1
Beverley Chipp	Service user Representative		1/1

137. The C&I Charity Advisory group has in previous years been supported by the C&I Charity Working Group. However, as a result of the pandemic, this group was stood down, and has not met in the past 12 months.

External Auditor:

KPMG LLP,
15 Canada Square,
London,
E14 5GL.

Banker:

HSBC Plc
166 Vauxhall Bridge Road
London
SW1V 2RB

Our staff

138. CNWL Charity has three senior managers.

Name	Role	Time	Status
Neil Harman	Director For Charity Development	1.0 WTE	Seconded from CNWL NHS Foundation Trust
Andrew Machin	Associate Charity Director	0.5 WTE	Seconded from CNWL NHS Foundation Trust
Professor Chris Nester	Director of the Scholl Fund	12 days per year	Self Employed

Legal Advisor:

RadcliffesLeBrasseur
85 Fleet Street
London
EC4Y 1AE

Hempsons,
40 Villiers St,
London,
WC2N 6NJ

140. The board of the corporate trustee, The Charitable Funds Committee, the Director For Charity Development, The Associate Charity Director, and the Director of the Dr William M. Scholl Unit of Podiatric Development comprise the key management personnel of the charity as they are responsible for:

- directing and controlling the charity
- running and operating the charity on a day to day basis.

Professional Advisors

139. The charitable funds committee is also assisted by a number of professional advisors, as detailed below:

Investment managers:

Investec Wealth & Investment Limited,
2 Gresham Street,
London,
EC2V 7CN.

CCLA Investment Management Ltd.
St Alphage House,
2 Fore Street,
London, EC2Y 5AQ

141. CNWL NHS Foundation Trusts board members are either executive members who are employees of CNWL Trust or non-executive members who are remunerated in accordance with the CNWL Trust's constitution. None of the board members are specifically paid in relation to CNWL Charity; they give of their time freely.

142. Expenses paid to key management personnel £3.5k in 2023/24 (£2.5k 2022/23).

143. Members of CNWL Trust's board are required to disclose all relevant interests and register them with the CNWL Trust Secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 11.1 to the accounts.

144. The Director For Charity Development is employed by CNWL Trust on NHS terms and conditions. His remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for his pay scale.

145. The Associate Charity Director is employed by CNWL Trust on NHS terms and conditions. His remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for his pay scale. The CNWL Charity is fully recharged by the CNWL Trust for the employment costs relating to the Associate Director.

146. The Director of the Dr William M. Scholl Unit of Podiatric Development is employed by CNWL Trust on the basis of an independent contractor's terms and conditions for a fixed period of three years. The basis of remuneration is agreed between both parties at the beginning of the contract period. The CNWL Charity meets the full cost of engaging the Director of the Dr William M. Scholl Unit of Podiatric Development.

Risk analysis

147. As part of the business planning exercise carried out during the year, the Charitable Funds Committee has considered the major risks to which CNWL Charity is exposed. They

have reviewed systems and identified steps to mitigate those risks. Two major risks have been identified and arrangements have been put in place to mitigate those risks.

Fraud committed against the charity

148. The committee recognise that the CNWL Charity has a high exposure to risk from Fraud – both in terms of resources entering and leaving the Charity

149. The committee recognises, that due to the dispersed, and extensive nature of the organisations it supports, and the income that they generate from patients, service users, carers and supporters there is a danger that income may be diverted away from the charity to meet local need, or through deliberate fraud. The Charity encourages all donations to be made electronically through its Just Giving Website (which also allows for the collection of Gift Aid), or exceptionally through a cheque sent to the Finance Department of CNWL Trust at 350 Euston Road. The Charity makes use of the CNWL Trust, and C&I Trust internal communications systems to advertise these approaches, and to discourage the donation of cash.

Fall in investment returns

150. CNWL Charity historically generates a high percentage of its expendable resources from investing its cash balances and generating dividends and gains. The committee considers the loss of investment income to be a major financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio.

The committee makes use of benchmarking information when reviewing the portfolio. In addition, the Committee is committed to diversifying the sources of income, and reducing the charities dependency on Investment income to below 50% of its generated resources

151. The CNWL Charities' permanent endowment, the Dr William M. Scholl Unit for Podiatric Development, has a in an additional risk, in that US\$1 million must be retained by the charity at all times, this exposes the charity to dangers of currency fluctuations. The Endowment is managed separately to the charities Pooled investments, with its own strategy and on a total return basis, the committee considers that the use of a total return approach helps stabilise the income available to spend on grant making.

Related parties

152. CNWL Trust is the corporate trustee of CNWL Charity and is therefore a related party.
153. C&I Trust is an NHS provider, independent of CNWL Trust, but who the CNWL Charity holds charitable monies which support and benefit staff and service users of C&I Trust.
154. The CNWL charity may pay grants to other NHS and charitable bodies where they provide services which align with our charitable objectives. Although the committee is careful to consult with representatives of these organisations formally through their committee meetings and via other, less formal contacts, they retain their

independence to act in the best interests of the CNWL Charity and the charity's beneficiaries.

Our relationship with the wider community

155. The ability of CNWL Charity to continue its vital support for both CNWL Trust and C&I Trust is dependent on its ability to increase donations from the general public. CNWL Charity also seeks to grow a strong relationship with members of staff of the both NHS Trusts without whose co-operation the ability to make an effective contribution would be much diminished.

Volunteers

On behalf of the trustee body, the Charitable Funds Committee would like to pay tribute to the members of staff who give of their time in support of the work of the CNWL Charity, in developing ideas and working with us to identify how we can help them care for the patients, service users, carers, and their fellow staff.

Signed on behalf of the trustee:



Claire Murdoch

10/12/2024

Date

Statement of trustee's responsibilities in respect of the trustee's annual report and accounts

Under charity law, the trustee is responsible for preparing the trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

156. selects suitable accounting policies and then apply them consistently
157. makes judgments and estimates that are reasonable and prudent
158. states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
159. states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
160. prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustee:



Claire Murdoch

10/12/2024

Date

Annual Accounts 2023/24

Independent auditor’s report to the Trustee of Central and North West London NHS Foundation Trust Charitable Fund

Opinion

We have audited the financial statements of Central and North West London NHS Foundation Trust Charitable Fund (“the charity”) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity’ s affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (“ISAs (UK)”) and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustee has prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity’ s financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements (“the going concern period”).

In our evaluation of the trustee’ s conclusions, we considered the inherent risks to the charity’ s business model and analysed how those risks might affect the charity’ s financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustee’ s use of the going concern basis of accounting in the preparation of the financial statements is appropriate;

- we have not identified, and concur with the trustee's assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of trustee, other management and inspection of policy documentation as to the Charity's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Charitable Fund Committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because of the simple nature of the income received by the Charity which requires little judgement in determining its recognition. We therefore assessed that there was limited opportunity for the Charity to manipulate the income that was reported.

We did not identify any additional fraud risks.

We performed procedures including identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts and material post year end journals.

Identifying and responding to risks of material misstatement related to compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustee and other management (as required by auditing standards), and discussed with the trustee and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including charities legislation), and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustee and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustee is responsible for the other information, which comprises the Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or

- in our opinion, the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustee's responsibilities

As explained more fully in their statement set out on page 28, the trustee is responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustee as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustee, as a body, for our audit work, for this report, or for the opinions we have formed.

Fleur Nieboer

Fleur Nieboer
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

15 Canada Square, London, E14 5GL

12 December 2024

Statement of Financial Activities for the Period Ending 31 March 2024

	Note	Unrestricted/Designated Funds		Restricted Funds		Endowment		2023/24	2022/23
		Funds						Total Funds	Total Funds
		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income and Endowments From:									
Donations and legacies	3.1	22	109	3,201	216	0	16	3,223	341
Investments	3.2	91	87	14	9	88	84	193	180
Other Income	3.3	41		2		71		114	0
Total Income and Endowments:		154	196	3,217	225	159	100	3,530	521
Expenditure On:									
Raising Funds	4.1	15	15	2	2	15	15	32	32
Charitable Activities	4.2	525	242	124	76	116	58	765	376
Total Expenditure:		540	257	126	78	131	73	797	408
Net (Losses)/Gains on Investments	6.1	222	(267)	33	(28)	165	(266)	420	(561)
Net Income / (Expenditure)		(164)	(328)	3,124	119	193	(239)	3,153	(448)
Net Movement in Funds		(164)	(328)	3,124	119	193	(239)	3,153	(448)
Reconciliation of Funds:									
Total funds brought forward at 1st April 2023		3,394	3,722	509	390	2,728	2,967	6,631	7,079
Total funds carried forward at 31st March 2024		3,230	3,394	3,633	509	2,921	2,728	9,784	6,631

Central and North West London NHS Foundation Trust Charitable Fund

Balance Sheet as at 31 March 2024

		Unrestricted / Designated Funds		Restricted Funds		Endowment Funds		Total Funds	
	Note	2023/24 £'000	2022/23 £'000	2023/24 £'000	2022/23 £'000	2023/24 £'000	2022/23 £'000	2023/24 £'000	2022/23 £'000
Fixed Assets									
Investments	6.1	3,467	3,235	524	509	3,109	2,786	7,100	6,530
Total Fixed Assets		3,467	3,235	524	509	3,109	2,786	7,100	6,530
Current Assets									
Stocks		1	1	0	0	0	0	1	1
Debtors, Within One Year	6.2	190	27	3,109	0	0	0	3,299	27
Cash at Bank and in Hand		81	205	0	0	0	0	81	205
Total Current Assets		272	233	3,109	0	0	0	3,381	233
Creditors, Within One Year	7.1	(509)	(74)	0	0	(188)	(58)	(697)	(132)
Net Current Assets / (Liabilities)		(237)	159	3,109	0	(188)	(58)	2,684	101
Total Net Assets		3,230	3,394	3,633	509	2,921	2,728	9,784	6,631
The Funds of the Charity									
Endowment Funds	8.1					2,921	2,728	2,921	2,728
Restricted Funds	8.3			3,633	509			3,633	509
Unrestricted / Designated Funds	8.5	3,230	3,394					3,230	3,394
Total Charity Funds		3,230	3,394	3,633	509	2,921	2,728	9,784	6,631

The accompanying notes form an integral part of the financial statement. These financial statements were approved by the Trustees and authorised for issue and signed on their behalf by:



10/12/2024

Claire Murdoch

Date

Registered Charity Number: 1082989

Central and North West London NHS Foundation Trust Charitable Fund

Statement of Cash Flows for the year ending 31 March 2024

	Note	Total funds 2023/24 £'000	Total funds 2022/23 £'000
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	2.1	(135)	(411)
Cash flows from investing activities:			
Dividends, interest and rents from investments		11	11
Proceeds from the sale of investments		-	-
<i>Net cash provided by (used in) investing activities</i>		11	11
<i>Change in cash and cash equivalents in the reporting period</i>		(124)	(400)
Cash and cash equivalents at the beginning of the reporting period		205	605
Cash and cash equivalents at the end of the reporting period		81	205

NOTES ON THE ACCOUNTS

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since *been withdrawn*.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2 Income Recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

a) Donations

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

b) Gifts in kind

- i. Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- ii. Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii. Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

d) Endowment Fund

The Scholl permanent endowment includes realised and revaluation gains and losses as well as investment managers' fees. All income received into the Scholl Endowment fund is available for use by the Scholl Restricted fund for the furtherance of its activities.

e) Interest on funds

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

a) Cost of generating funds

The costs of generating funds are the costs associated with generating income for the funds held on trust consist mainly of investment management costs and will include any legal fees where appropriate for the income receivable.

b) Charitable Activities

Charitable activities are payments made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance Costs

These costs relate to the independent review of the charitable fund and include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity. These costs are accounted for on an accruals basis.

d) Support Costs

The costs of functions which support more than one of the Charity's activities have been allocated to those activities based on time spent in the furtherance of the Charity's objects.

e) Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the funds held on Trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants to NHS bodies.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot be spent, are accounted for as Endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the trustees have chosen to earmark for set purposes are designated funds.

1.5 Investments

Investments are shown at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

*Mid-Market Price is a price of a security in-between its offer and bid price, used in computing investment performance statistics. These prices appear in the stock / share data tables of most newspapers.

*A stock trades ex-dividend on or after the ex-dividend date (ex-date). At this point, the person who owns the security on the ex-dividend date will be awarded the payment, regardless of who currently holds the stock.

1,6 Capitalisation of tangible fixed assets

Tangible fixed assets including artworks are capitalised where:

- it is held for use in delivering services or for administrative purposes
- it is probable that future economic benefits will flow to, or service potential be provided to, the Trust
- it is expected to be used for more than one financial year
- the cost of the item can be measured reliably
- the item has cost of at least £5,000, or
- collectively, a number of items have a cost of at least £5,000 and individually have cost of more than £250, where the assets are functionally interdependent, had broadly simultaneous purchase dates, are anticipated to have similar disposal dates and are under single managerial control.

1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are

calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Going Concern

The financial statements have been prepared on a going concern basis which the Trustee considers to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity.

The Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which

indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustee has also considered the implications of inflationary pressure on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustee is confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

2.1 Reconciliation of net income (expenditure) to net cash flow from operating activities

	2023/24	2022/23
	£'000	£'000
Net income/(expenditure) for 2023/24 (as per the Statement of Financial Activities)	3,153	(448)
Adjustments for:		
• Non Cash Adjustments	32	33
• (Gains)/losses on investments	(420)	561
• Investment Income	(193)	(180)
• (Increase)/decrease in debtors	(3,272)	(14)
• Increase/(decrease) in creditors	565	(363)
Net cash provided by (used in) operating activities	(135)	(411)

3.1 Income from Donations and Legacies

	Unrestricted funds		Restricted funds		Endowment Funds		Total Funds	
	2023/24 £000	2022/23 £000	2023/24 £000	2022/23 £000	2023/24 £000	2022/23 £000	2023/24 £000	2022/23 £000
Donations from individuals	6	31	3	3	-	-	9	34
Corporate donations	10	-	35	75	-	16	45	91
Legacies	5	-	3,108	-	-	-	3,113	-
Grants from NHS Charities Together	-	-	55	113	-	-	55	113
Other Donations	1	78	-	25	-	-	1	103
	22	109	3,201	216	-	16	3,223	341

3.2 Investment Income

	2023/24 Total Funds £'000	2022/23 Total Funds £'000
Quoted Investments	182	169
Unit Trusts	11	11
Total	193	180

3.3 Other Income

	Unrestricted funds		Restricted funds		Endowment Funds		Total Funds	
	2023/24 £000	2022/23 £000	2023/24 £000	2022/23 £000	2023/24 £000	2022/23 £000	2023/24 £000	2022/23 £000
Other Income	41	-	2	-	71	-	114	-
	41	-	2	-	71	-	114	-

4.1 Analysis of Expenditure on Raising Funds (Investments)

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£000	£000	£000	£000	£000	£000	£000	£000
Investment management	15	15	2	2	15	15	32	32
Total	15	15	2	2	15	15	32	32

4.2 Analysis of Charitable Expenditure

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£000	£000	£000	£000	£000	£000	£000	£000
Patients Welfare & Amenities	28	120	106	70	-	-	134	190
Staff Training, Welfare & Amenities	178	16	5	1	-	-	183	17
Research	-	-	-	-	27	25	27	25
Governance & Support Costs	126	106	13	5	86	33	225	144
Raising Funds Other	141	-	-	-	-	-	141	-
Other Expenditure	52	-	-	-	3	-	55	-
Total	525	242	124	76	116	58	765	376

4.3 Governance and Support Costs

	2023/24 £'000	2022/23 £'000
Governance Costs	184	91
Support Costs	41	53
Total	225	144

Governance and Support costs

Governance costs include audit fees and senior employee time recharged.

Support costs includes time recharged for the admin staff and bank charges.

There are no employees directly employed by the Charity. All support is provided by the Foundation Trust's employees. All employee time recharged to the Charity is either utilised in the provision of governance of the Charity or in administering and supporting the Charity's activities.

The average number of staff employed for the year was 2.90 full time equivalents (2023:1.90). No employee emoluments have exceeded

£60,000 during the 2023/24 financial year. The management of the Charity is carried out by the representative members of the Corporate Trustee.

No Trustee received any emoluments or was reimbursed expenses during the year or in the previous year.

The Charity administers funds that have been donated for its charitable activities. It does not make any grants nor has it an expectation in the current set up to have a grant making function.

The total expenditure incurred in Governance and Support costs are allocated to the funds on a pro-rata basis based on actual balance held in the funds.

4.4 Analysis of Governance and Support Costs

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2023/24 £000	2022/23 £000	2023/24 £000	2022/23 £000	2023/24 £000	2022/23 £000	2023/24 £000	2022/23 £000
External Audit Fee*	12	10	2	1	10	5	24	16
Governance Costs	94	65	10	1	56	9	160	75
Administrative Salaries	18	29	1	3	20	19	39	51
Bank Charges	2	2	-	-	-	-	2	2
Total	126	106	13	5	86	33	225	144

*External Audit Fee for 2023/24 is £20k (excl. VAT); £24k (incl. VAT), and 2022/23 £13k (excl. VAT) - £16k incl. VAT.

5.1 Investments – Market Value at 31 March 2024

Investments by Type	Held in UK	Held in UK	Held Outside UK	Held Outside UK	Totals	Total
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£'000	£'000	£'000	£'000	£'000	£'000
Fixed Interest	985	688	-	-	985	688
UK Equities	1,207	1,479	-	-	1,207	1,479
Overseas Equities	-	-	861	369	861	369
North American Equities	-	-	2,007	1,522	2,007	1,522
Japanese Equities	-	-	179	103	179	103
Far East & Australasian Equities	-	-	146	199	146	199
Emerging Economies	-	-	261	106	261	106
Property	401	521	-	-	401	521
Cash held as part of the investment portfolio	174	222	-	-	174	222
Other	635	1,305	192	-	827	1,305
Accrued Interest	52	16	-	-	52	16
Total	3,454	4,231	3,646	2,299	7,100	6,530

6.1 Investments – Gains / Losses

	COIF		Investec		Totals	
	2023/24 £'000	2022/23 £'000	2023/24 £'000	2022/23 £'000	2023/24 £'000	2022/23 £'000
Market value brought forward	390	405	6,140	6,550	6,530	6,955
Less: Cash Transfers and Fees	-	-	(32)	(32)	(32)	(32)
Add: Dividends	-	-	182	168	182	168
Add net gain (loss) on revaluation	35	(15)	385	(546)	420	(561)
Market value as at 31st March	425	390	6,675	6,140	7,100	6,530
Historic Value at 31 March	55	55	5,841	5,416	5,897	5,471

6.2 Analysis of Debtors falling due within one year

	2023/24 £'000	2022/23 £'000
Prepayments	2	2
Accrued Income*	3,109	-
Other debtors	188	25
Total	3,299	27

*Accrued Income

The Charity has recognized a legacy of £3.1m as residual beneficiary of the estate of Constance Elizabeth Frazer – the Charity was notified of, and had been recognized as the beneficiary by the Charity Commission at the 31st March 2024.

7.1 Analysis of Creditors falling due within one year:

	2023/24 £'000	2022/23 £'000
Accruals	37	2
Creditors - Others	67	59
Creditors - CNWL NHS FT	593	71
Total	697	132

8.1 Analysis of Endowment Fund Movements

	2023/24 £'000	2022/23 £'000
Balance at 1 April	2,728	2,967
Incoming Resources*	159	100
Resources Expended	(131)	(73)
Gains and (Losses)	165	(266)
Transfer Between Funds	-	-
Balance at 31 March	2,921	2,728

*Investment income received from the Endowment Fund was £88k (2022/23 £84k).

8.2 Details of Endowment Fund

The Endowment funds are the Scholl Endowment Fund which has been set up to endow the William Scholl unit of podiatry development (changed by a Charity Commission scheme during 16/17). Due to the nature of the Scholl Endowment fund, it is a requirement to maintain a balance of \$1m at any one time. To this extent, all income received from this endowment is available to spend.

8.3 Analysis of Restricted Fund Movements

Fund Name	Fund balance brought forward 1 April		Income & Gains on Investments		Expenditure & Losses on Investments		Transfers		Fund balance carried forward 31 March	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
FTMS R Communities	6	6	-	-	0	0	-	-	6	6
London Catalyst WKC	3	2	-	1	0	0	-	-	3	3
Hillingdon Physio Dept.	1	1	-	-	0	0	-	-	1	1
Medical Rehab Therapy	2	2	-	-	0	0	-	-	2	2
Scholl Fund Income	-	-	-	-	0	0	-	-	-	-
Mental Rehab IPCT	3	3	-	-	0	0	-	-	3	3
LFH Post Reg Course	59	59	-	-	0	0	-	-	59	59
Northwick Gym Equipment	1	1	-	-	0	0	-	-	1	1
Willow Therapy M SK&C	1	1	-	-	0	0	-	-	1	1
Tanzania Link	14	14	-	1	0	(1)	-	-	14	14
NHS Charities Together	213	101	55	113	(57)	(1)	-	-	211	213
St Charles (Herman Legacy)	57	97	-	1	(17)	(41)	-	-	40	57
C E Frazer Legacy	-	-	3,109	-	0	-	-	-	3,109	-
Others	149	103	53	109	(19)	(63)	-	-	183	149
									-	-
Total	509	390	3,217	225	(93)	(106)	-	-	3,633	509

8.4 Details of Material Restricted Funds

- LFH Post Reg Course: To fund post graduate education costs for the Camden podiatry service.
- Tanzania Link: To raise money to support the Trust's link with the hospital in Tanzania.
- NHS Charities Together: Grants awarded to support improvements to ten staff rest facilities across CNWL NHS Foundation Trust and to focus on addressing the longer-term impact of Covid 19.
- St Charles (Herman Legacy): To provide support to the St Charles Hospital.
- CE Frazer Legacy: Legacy donation from the estate of Constance Elizabeth Frazer.

8.5 Analysis of unrestricted and material designated fund movements

Fund Name	Fund Balance Brought Forward		Income		Expenditure		Gains / (Losses)		Transfers		Fund Balance Carried Forward	
	01-Apr										31-Mar	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
NHS LONDON GENERAL LSHA FUND	606	663	0	0	(17)	(57)	0	0	0	0	589	606
GUM RESEARCH FUND	318	322	0	0	(21)	(4)	0	0	0	0	297	318
TRUST GENERAL FUND	107	134	143	150	(395)	(177)	0	0	0	0	(145)	107
OLDER PEOPLES SERVICE FUND	136	138	0	0	(4)	(2)	0	0	0	0	132	136
MORTIMER MARKET GUM	90	91	0	0	(3)	(1)	0	0	0	0	87	90
PALLIATIVE CARE TEAM	72	72	0	1	(2)	(1)	0	0	0	0	70	72
BLOOMSBURY MORTIMAR MARKET	70	71	0	0	(3)	(1)	0	0	0	0	67	70
CNWL GENERAL FUND	92	85	11	11	(12)	(4)	0	0	0	0	91	92
ARCHWAY SEXUAL HEALTH SERVICE	49	50	0	0	(1)	(1)	0	0	0	0	48	49
M WELLER SCHITZOPHRENIA FUND	39	39	0	0	(1)	0	0	0	0	0	38	39
HILLINGDON CAMHS	29	29	0	0	(1)	0	0	0	0	0	28	29
EDUCATION AND RESERCH	29	29	0	0	(1)	0	0	0	0	0	28	29
GORDON STAFF AMENITIES	23	23	0	0	(1)	0	0	0	0	0	22	23
CLINICAL PSYCH C&I FT	21	21	0	0	(1)	0	0	0	0	0	20	21
Club Drug Clinic	21	21	0	0	0	0	0	0	0	0	21	21
GORDON HOSPITAL FUND	19	19	0	0	(1)	0	0	0	0	0	18	19
RENDEZVOUS CLUB	19	19	0	0	0	0	0	0	0	0	19	19
CAMHS GENERAL FUND	18	18	0	0	0	0	0	0	0	0	18	18
BEATRICE PLACE GENERAL FUND	16	16	0	0	0	0	0	0	0	0	16	16
PHYSIOTHERAPY RES CPCT P	14	14	0	0	0	0	0	0	0	0	14	14
SPECS SPH CPCT C	13	13	0	0	0	0	0	0	0	0	13	13
COMMUNITY NURSING CPCT P	13	13	0	0	0	0	0	0	0	0	13	13
BUTTERWORTH CTR	10	10	0	0	0	0	0	0	0	0	10	10
5 COLLINGHAM GARDENS	10	10	0	0	0	0	0	0	0	0	10	10
Others	1,560	1,802	0	34	(76)	(9)	222	(267)	0	0	1,706	1,560
Grand Total	3,394	3,722	154	196	(540)	(257)	222	(267)	0	0	3,230	3,394

8.6 Details of Material Unrestricted & Designated Funds

NHS LONDON GENERAL L SHA: Welfare of North Central London H.A. staff.

GUM RESEARCH CPCT P: Research and training in the genitourinary medicine department.

OLDER PEOPLES SERV CPCT P: Benefit of older people's services within the Community Trust.

TRUST GENERAL FUND CPCT P: Welfare of Camden PCT staff and patients.

PALLIATIVECARETEAMCPCT P: Any purpose relating to health service.

Note: There are no unrestricted Scholl funds.

9.1 Taxation Liability

As a registered charity, Central and North West London NHS Charitable Fund is potentially exempt from taxation of income and gains falling within section 505 of the Income and Corporation Taxes Act 1988 and section 256 of Taxation of Chargeable Gains Act 1992. No tax charge has arisen in the year.

10.1 Post Balance Sheet Events

There are no post balance sheet events for the reporting period.

11.1 Related party transactions

During the year none of the trustees or members of the key management staff or parties related to them has undertaken any transactions with Central and North West London NHS Foundation Trust Charitable Fund. Central and North West London NHS FT is the sole corporate Trustee of the Charity. During the year, the Foundation Trust charged £225k (2022-23 £107k) to the Charitable Funds for the cost of governance and administration. At 31 March 2024, Charity had a net payable of £593k (2022-23 payable £71k) payable to the Trust.