



THE CNWL  
NHS FOUNDATION TRUST  
CHARITABLE FUND

## Trustee Annual Report and Accounts 2020/21

Registered charity 1082989



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## Connected Organisations



The registered operating name of the CNWL NHS Foundation Trust Charitable Fund, which benefits C&I NHS Foundation Trust



Started in 2003, an external group that puts on four exhibitions a year at The C&I Conference Centre, to benefit the healthcare of staff, service users, visitors, carers and artists.



The CNWL Charity is an active member of the Healthcare Financial Managers Association Charity Special Interest Group



An NHS provider of health care for people with a wide range of physical and mental health needs across 150 sites, and in the community, in London, Surrey, Buckinghamshire, and Milton Keynes



An NHS provider of health care for people with a wide range of mental health and substance misuse needs to residents in the London Boroughs of Camden, Islington, Westminster, and Kingston.



NHS Charities Together is the new trading name of The Association of NHS Charities, a membership organization representing, supporting and championing NHS Charities

# DIABETES UK

KNOW DIABETES. FIGHT DIABETES.

Diabetes UK has agreed to partner with Dr William M. Scholl Unit of Podiatric Development to consider applications for grants focused on diabetes related foot health as outlined in the Foot Health Priority Setting Partnership of 2019



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The sets of photographs above are taken from the Arts in Health exhibition 2020/2021 – Front Cover "A moment in Silence", Connected Organizations "3 Places in Time", and Contents Page "3 Places in Time".

## Foreword by the Chairman of the Charitable Funds Committee

1. Welcome to our annual report for 2020/21. We are a charity whose corporate trustee is the board of Central and North West London NHS Foundation Trust (CNWLFT) and we work for the benefit of NHS staff, patients and their families in Central, North, & North West London, Milton Keynes, Surrey, and the surrounding area, as well as offender care institutions across the South East of England.
2. We exist to provide resources to meet the needs of staff, our patients and their families.
3. 2020/21 has been a year like none other as the Covid-19 affected all of our plans for the year and has changed the focus of our charity completely.
- 4.
5. Key achievements during the past year have been:
  - **receiving £208,000 in stage 1 grants from NHS Charities Together (NHSCT) that we used to help staff and patients of both CNWLFT, and Camden and Islington NHS Foundation Trust (C&IFT) as they responded to the Covid-19 pandemic**
  - **receiving and distributing an estimated £275,000 worth of goods generously donated both to support NHS staff as they worked during the pandemic, and to prevent the isolation of vulnerable patients. Particularly memorable was the distribution of Easter Eggs and care packages to all patients and staff**
  - **the charity continued to fund applications received for its Unrestricted Grants programme by £133k, across a wide range of initiatives and beneficiaries.**
  - **The corporate trustee decided, after the reflecting on the response of the charity to the impact of the pandemic on the NHS Trusts it supports, to undertake a root and**

**branch review of the charity's strategy – focussing on what we do, how we do it, and what impact we achieve for our beneficiaries**

6. While we are reviewing our strategy, the charity will continue to focus on helping the NHS staff, patient and their families to live fulfilling and healthy lives. If you would like to get involved, details about how to do this are at the end of this report
7. Your donations made this work possible, and your future donations are the key to our continued success.
8. This is my first report as Chair of the Charitable Funds Committee, and I would like to thank everyone who has donated gifts or money this year as well as our staff who supported our frontline staff in this year unlike any other.



Signature

Date 14 December 2021

# Trustees Annual Report

## Who we are

9. CNWL NHS Foundation Trust Charitable Fund (CNWL Charity) is a registered charity (registered number 1082989). We exist to raise funds and receive donations for the benefit of the patients of both Central and North West London NHS Foundation Trust (CNWLFT) and Camden and Islington NHS Foundation Trust (C&IFT). By attracting donations, legacies and sponsorship, CNWL Charity can make a real difference for the patients, service users, carers, their families and the staff who look after them.

10. Providing both mental and physical healthcare in over 150 locations in Central, North, and North West London, as well as Surrey, Milton Keynes, and offender care services across a large area of South East England, both CNWLFT and C&IFT are centres of excellence for healthcare and our key partner in fulfilling our charitable aims.

11. We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

## **Our Values**

12. These are the four values the charity regards as the moral touchstone for all actions, decisions and interactions of the charity, these are: **Compassion, Respect, Empowerment, and Partnership.**

13. It is the responsibility of the Corporate Trustee, staff, and volunteers to demonstrate these values in their actions and decisions, and those who apply for grants must show how one or

14. more of these values is embedded in their application, in order for it to be successful.

## **Our Vision**

15. This describes the world the charity is trying to build

***A world where ordinary people are empowered to do extraordinary things, and achieve out-standing outcomes, for the benefit of all regardless of whether they have, or care for, someone with a physical or mental illness.***

## **Our Beneficiaries**

16. The CNWL charity will focus on enhancing and enriching the lives of NHS service users and carers as the primary beneficiaries of the charity's work.

17. NHS staff may benefit from initiatives and opportunities which charitable funds develop, but only where it can be demonstrated that service user and carers derive benefit (even if indirectly) from the charity's support of NHS Staff.

18. The role of the charity is to enrich, enhance, support and innovate, in order to enable service users and carers to experience the highest quality of care it is possible to deliver.

## **Our mission**

19. By raising donations and grants and by careful management of our existing funds, CNWL Charity provides a public benefit by making grants to CNWLFT and C&IFT, and other organisations that

support the work of these NHS healthcare providers and the organisations it works with.

20. **The Charity works to build resilient communities which allows the clinical work of the NHS to be sustainable, and enables service users, carers and staff the opportunity to lead lives which, as much as possible, fulfil their personal and professional aspirations** we aim to do: our objectives and activities

21. Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2020/21, grants totalling £133k were made. When considering where to focus our attention our corporate trustee's board and, particularly, the members of the charitable funds committee have regard to the Charity Commission's guidance on public benefit and what this means for the CNWL Charity.

22. Our future plans are to increase our level of fundraising to achieve the target of reducing dependency on Investment income to no more than 50% of incoming resources. The Charity seeks to raise sufficient income to cover our overheads, and a grants programme of approximately £100k per year. On top of this we will raise sufficient income to fulfil major appeals which will help us work with our NHS partner to transform the health prospects for patients with mental and physical health conditions in our community.

**What we have achieved: highlights from the activities undertaken in the year**

23. At the end of last year's report, we referred to the impact of the pandemic on the staff and patients within the NHS. Little did we realize then the changes the pandemic was going to have on the lives of everyone in the UK, the NHS in particular, and the transformative effect on the role of NHS charities.

## **Response to the pandemic**

24. Until April 2020, the CNWL charity focused on enhancing the clinical environment, and providing benefits to NHS patients. All this changed with the arrival of the pandemic and the response of the British public – individuals and companies, to NHS staff working on the front line – whether it was displaying rainbows, clapping at 8pm on Thursdays, or donating money and food to support the physical and mental wellbeing of NHS staff.

## **Grants Received/ Available from NHS Charities Together (NHSCT)**

25. The CNWL charity has belonged to NHSCT (formally "The Association of NHS Charities") for over five years. At the beginning of the pandemic they launched an appeal for funds, expecting a modest response. However, NHSCT have received in excess of £140m (of which nearly £40m was raised by Sir Captain Tom Moore). These funds are being distributed amongst members of NHSCT through a three-tier distribution model agreed at the time the appeal was launched – although the timetable has been modified by subsequent events

26. The NHSCT 3 tier grant distribution model

Stage	Grant purpose
1	A lump sum awarded to each charity to meet immediate staff wellbeing needs
2	A grant available to Integrated Care Systems, and managed by a lead NHS charity to support communities through social and health care organizations (Statutory/ NGO)
3	A grant to help NHS Trusts address the impact of Covid 19, and to prepare for any second wave

27. NHSCT intended that all grants under this model would be awarded by March 31<sup>st</sup> 2021. However, this timetable was pushed back to 31<sup>st</sup> December 2021, when it became apparent that the original timetable was unrealistic, due to a combination of the

length of time emergency measures were in place, the frequency of new waves of infection, the evolution of new virus variants, and the development and roll out of vaccines to reduce the impact of the virus.

### Stage 1 Grants

28. The CNWL Charity has received the following grants from NHSCT under Stage 1.

Purpose	Grant Method	CNWL Received	C&I Received	Total Received
Wave 1 Staff Welfare	Automatic Block allocation	£84,000	£21,000	£105,000
Grant to address needs of those disproportionately affected by Covid	Project based earmarked allocation	£40,000	£10,000	£50,000
Wave 2 Staff Welfare	Automatic Block allocation	£40,000	£10,000	£50,000
Starbucks	Partnership Grant	£2,100		£2,100
<b>Total</b>		<b>£166,100</b>	<b>£41,000</b>	<b>£207,100</b>

### Stage 2 Grants

29. The CNWL Charity benefits the staff and patients within three NHS Integrated Care Systems (ICS), and while it has not benefited directly from the grants available under stage 2, it has been involved identifying the lead NHS charity, the projects the grants should support, and the partner NGO's:

Integrated Care System	Lead NHS Charity	Stage 2 Grant	Need Identified
North West London	CW+ Charity	£1,069,279	A series of grants to organizations supporting shielding and vulnerable people effected by COVID 19 through digital access to health, care and community resources.
North Central London	Royal Free Charity	£667,946	Two projects targeted at vulnerable and disadvantaged communities in the most deprived wards and supports three initiatives: mental health support for young people; support for those experiencing "long Covid"; and support for the digitally excluded.
Bedford, Luton and Milton Keynes	Bedfordshire Hospitals NHS Charity	£445,000	A number of projects and partners have been identified which are in line with the ICS's long-term strategy to address health inequalities across BLMK, are sustainable and will continue to be delivered post NHSCT funding.
<b>Total</b>		<b>£2,182,225</b>	

### Stage 3 Grants

30. Finally, NHSCT has earmarked a grant allocation under Stage 3, which is available to the CNWL charity. The purpose of the grant is to focus on addressing the longer-term impact of Covid 19.

31. The earmarked grant is worth up to £220,000 based on the staff headcount of the NHS Trusts each member charity serves, rounded up to the nearest 500. The allocation has been awarded at £22 per head. For the CNWL Charity this means that the following are available to bid for:

Beneficiary	Staff Headcount (Dec 2019)	Staff Rounded up to nearest 500	NHSCT Stage 3 Allocation
CNWL NHS FT	7,072	7,500	£165,000
C&I NHS FT	2,049	2,500	£55,000
<b>Total</b>	<b>9,121</b>	<b>10,000</b>	<b>£220,000</b>

32. To date the CNWL charity has not applied under this stage. With the ongoing pandemic, the long term needs of staff and patients who have experienced Covid both directly and indirectly, are still being assessed. The charity intends to apply once it can ensure the eventual grant proposals will maximize the benefit for all.

### How has the Charity used the NHSCT Stage 1 Grants?

33. The corporate trustee recognized that the charity needed to be able to do two things if the grants were to make the greatest impact:

1. Need had to be identified when it arose, and

2. The charities processes had to be streamlined to ensure that the funding matched the need as quickly as possible.

34. To achieve both of these the Corporate Trustee implemented a streamlined application process, which focused on local wellbeing projects identified by staff. These were then approved through a fast track process involving two Executive Directors on the Charitable Funds Committee, and the approved grants were retrospectively considered by the full Charitable Funds Committee when they met virtually.

35. Below is a table which shows the range of initiatives which have been supported to date

Initiatives	CNWL Grants Awarded	C&I Grants Awarded	Total Awarded
Improving Staff Indoor Facilities	£62,269		£62,269
Improving Staff Outdoor facilities	£1,660		£1,660
Meals and Hampers for Staff	£2,196		£2,196
Wellbeing and Pamper Packs	£60,796	£26,765	£87,561
Patient Wellbeing Activities	£2,993		£2,993
Record of Staff Experience	£4,000		£4,000
Disproportionately Affected by Covid	40,000	£10,000	£50,000
<b>Total</b>	<b>£173,914</b>	<b>£36,765</b>	<b>£210,679</b>

(Note, the variance of £3,579 between the NHSCT Stage 1 grants, and what the charity awarded under Stage 1 was met from the charities Unrestricted Funds).

36. To date the charity has not sought systematic feedback on the impact of these initiatives. However, anecdotal

feedback has been positive, with staff welcoming the additional support for their wellbeing. This is unsurprising, and should be expected as the initiatives were generated from the staff themselves.

#### Case Study – “5As Initiative”

The charity received a grant of £50,000 from NHSCT in August 2020 to support groups which had been disproportionately impacted upon by the pandemic.

The charity used £40,000 to deliver a new initiative called “5As Stress Self-Management Program” (the 5 A’s being: Aware, Accept, Actualize, Appraise and Appreciate).

The program is designed to support members of the BAME community, as well as any staff member who has been adversely affected during the Pandemic, especially in relation to protected characteristic (disability, mental health conditions, carer’s, LGBT+, 50+ and women).

The course is run via zoom over three hours with an additional ½ hour pre-meet and a team debrief meeting after each session.

Delegates are offered individual psychological consultation sessions. The consultations are integral part of the workshops and delegates are encouraged during the workshop to contact the Consultant Clinical Psychologist directly if they would like to use the available two sessions for exploring specific personal or work-related stress or psychological problem confidentially.

Anyone requesting an appointment with the Consultant Clinical Psychologist has an initial brief telephone discussion and are asked to complete a screening questionnaire and an anxiety and depression inventories. The sessions are used to provide psycho-education material relevant to their stress trigger and also advice on how manage their difficulty as well sign posting them to services

they could link with. The initiative is currently planning to conduct a six-monthly follow-up of those who used the service.

To date, participant feedback has been positive. Some satisfied delegates offered to help deliver the program, and now we invite people to volunteer to help us and we have had very good take-up – this helps build both the credibility of the course, and momentum to attract more delegates.

On the back of this success, the program is looking to develop its offer through:

- An eLearning module and workbook bundle which is currently being finalized.
- A thorough evaluation of the 5As training program is being carried out, with a view to publishing the impact in a peer reviewed journal
- Secure additional funding to meet the demand for places on the course

#### Other donations received during the pandemic

37. While grants received from NHSCT have made up a large proportion of the donations received by the charity to support NHS staff wellbeing over the past year, it has not been the only source.

38. At the same time the charity has received “Gifts in Kind” - defined as the donation of a valuable asset to a charity in a form other than money, without the expectation of reimbursement, but excluding volunteer time.

39. The Charity Has received the following Gifts in Kind, which have been categorized, and the estimated value put alongside



- Benchmarked the charity against data derived from over 100 NHS Charities
- As a result of input from all of the above activities a draft Strategy Map has been drawn up
- Presented the Strategy Map from Diamond 1 to the Corporate Trustee at a workshop on the 16<sup>th</sup> June 2021
- The Corporate Trustee workshop agreed to the draft Strategy Map and gave permission to move onto exploring Diamond 2 (How)

45. The Strategic review is due to present its completed findings, and recommended draft strategy to the Corporate Trustee in November 2021

#### Non-pandemic grant applications

46. Although responding to the pandemic has been the primary focus of the charity during the past twelve months, this did not mean that the charities existing unrestricted funds grant programmes were put aside. The charity has awarded grants, worth £132,787 over the past twelve months.

47. The grants below benefited patients and staff of C&I NHS Foundation Trust:

Name	Description	Award Amount
Daleham Garden	Garden Upgrade	£2,000
Side By Side Network	Resources to support the administration of this patient led network	£2,810
Kings Henrys Walk Staff	Community Gardening and Horticultural Therapy Christmas Thank-you box worth £10/ staff member	£2,000
Margaret Centre	Landscaping and planting between the Centre and the HS2 terminal	£2,000
	<b>Total amount of Grants to support Staff and patients of C&amp;I NHS FT</b>	<b>£28,810</b>

48. The grants below benefited patients and staff of CNWL NHS Foundation Trust:

Name	Description	Award amount
Campbell Centre	Gym Equipment	£7,900
Cherrywood	Gym Equipment	£1,500
Hillingdon CDC	Replacement Picture	£190
Therapists	AHP Conference	£400
Wards and Community	Gifts for patients seen by staff at Christmas	£16,310
Grenfell	Stop gap animated story telling	£5,000
Staff Wellbeing	Patients' funeral cost	£2,000
Safety	Awards for poster displays	£3,450
Conversation		
Awards	Staff who have shown outstanding performance	£300
Ceremony		
Soothe Boxes	Materials and items to keep mothers and their young children calm in Milton Keynes	£300
Pick Me Up Boxes	Wellbeing packs staff	£1,500
Music Stimulation	Install radios on 2 St Charles older adult dementia wards	£2,377
Music moves	Music Therapy resources for mental health service users	£4,750
Staff Wellbeing	Contribution towards the funeral costs of a staff members murdered partner	£2,000
Staff Wellbeing	Donation to the families of CNWL staff members who died as a result of Covid 19	£56,000
	<b>Total amount of Grants to support Staff and patients of CNWL NHS FT</b>	<b>£103,977</b>

### The Dr William M. Scholl Unit For Podiatric Development (Scholl Fund)

49. The last twelve months has been a period of considerable change for the Dr William Scholl Unit for Podiatric Development, including the appointment of a new Director, a proposal to change the operating name, its first ever collaborative funding partnership and planning for greater engagement with CNWL services.

50. Dr Brian Ellis retired as the Unit Director after more than 21 years of service. He supported the Trust in finding a successor through a national call for applicants. Professor Christopher Nester was appointed and became Director on 1<sup>st</sup> October 2020, having an outstanding track record as a researcher and strategic leader, and was the first Podiatrist to be appointed to the Government's Research Evaluation Framework exercise.

51. Marking the change in leadership, the charity has drawn together an impact report that evidences the considerable achievements over the last 20 years. The report highlights the evolution of the Unit from its modest beginnings as a fund to support a small foot health hospital in London, to become a national research fund addressing patient and clinician lead research priorities - funding research at more than 10 UK Universities and supporting some of the UK's highest profile foot health researchers and the staff within their research teams,

52. Research highlights include the first UK patient and clinician led *Priority Setting Partnership*, enabling patients and clinicians to set the future foot health research agenda in the UK; research into the development of feet and mobility in childhood, the impact of obesity, and understanding how movement problems can develop and be treated in children; and research into how rheumatoid arthritis and stork affect feet and mobility.

53. The highlights also include support provided to Professor Cathy Bowen at the University of Southampton, and Dr's Farina Hashmi

and Stewart Morrison, research leaders embedded with two of the UK's largest Podiatry Schools at the University of Salford and Brighton.

54. Professor Nester has played an active part in the charities strategic review. This highlighted two important issues. The first was the need to continue to improve the visibility of the Unit inside and outside CNWLFT This would both assist the Charity in its activities but also continue to "scale up" the impact of the Unit nationally. Following the example of many major charities, a proposal has been made to adopt an operating name for the Unit that would communicate to the public, clinical and academic audiences the Unit's work more easily than its legal name allows. Building from an ongoing research project funded by the Unit and of the same name, "Great Foundations" has been proposed as the public facing identity for the Unit from July 2021.

55. The second issue identified was the need to build new connections between the Unit and the CNWLFT services and staff. With Dr Ryan Kemp, CNWL Director of Therapies, the Unit has connected with existing internal funding that supports CNWL clinical staff with research and innovation project ideas, with the potential for co-funding applications that overlap with the Unit's own priorities. An important development has been making new connections between the Unit and the Podiatry workforce and clinical services delivered through CNWL. Working with Praveena Patel, Head of CNWL Podiatry, and Dr Kemp, there is a shared ambition to support greater research confidence and later research activity with the services.

### **Research update.**

56. The work of the Unit's Scientific Committee has been updated through new terms of reference and will look to refresh its membership in early 2022. Working through virtual meetings in 2020 and 2021, the committee has met to discuss its operational roles, receive and review updates from funded projects, and vet

proposals for research funding applications made through the new relationship with Diabetes UK.

57. In June 2021 the Unit launched its first ever collaborative funding partnership with the UK's largest diabetes charity, DIABETES UK. This enables the Unit to direct future research funding on the outcomes of the research priority setting partnership that now drives all of the research the Unit funds. As well as continuing to maintain scientific and research quality, this collaboration model is very efficient, enabling the Unit to access the grant review, administration and communication support of Diabetes UK at no cost. The Unit has committed £50,000 towards a future research project with a December 1<sup>st</sup> 2021 deadline for the first round of project applications.

58. The Unit is currently funding two research projects.

1. Researchers at Glasgow Caledonian University and the University of East London have now completed their clinical trial comparing different types of foot orthoses for people with feet affected by rheumatoid arthritis. Importantly, this has concluded that the same patient outcomes were achievable using the less expensive and easier and faster to dispense "off the shelf" orthoses rather than expensive custom-made orthoses. This supports measure to both safe NHS costs in podiatry services and speed up delivery of orthoses treatments.

2. The work of the Universities of Salford and Brighton on children's foot health and foot development has continued and comes to an end in Autumn 2021. Consistent with many public facing research studies, this has been impacted by the pandemic as the human movement laboratories were closed. Work shifted towards impact activities and research publications are continuing.

## Arts in Health

59. This year has been unlike any other with life changing events that impacted on everyone locally, nationally and globally. We are pleased to say The Arts Project, after 19 years since it began in 2003, is proving robust and durable, thanks to the visionary support of the CNWL Charity and our host site – C&INHSFT.

60. At the start of 2020, Arts In Health had already started to build our first Arts Project website which would become a key ally during the coming year. Built by Marius Els, the website has been widely praised as a dynamic, stylish, engaging digital tool which for the period up to 21 June 2021 has received **1228** hits. We supplemented this with our monthly newsletter and Artist of the Month spotlight on our artists that on average receive **200** hits a month.

61. The value of the web and newsletter is that it keeps alive our message of the arts as a creative means to engage with service users, staff, and the wider local community, national and international; communities. We look forward to a more physically engaging presence as we move beyond the lockdown.

62. Sales in the gallery were affected but during this year we sold **18** artworks and donated **£935.60** to the CNWL Charity.

63. We provided a welcoming warm creative environment for the site and this was reflected in interactive photos with staff /patients/visitors including medical and nursing staff from South Wing who use The Conference Centre and cafe areas.

64. The impact of the pandemic did affect our plans to stage 4 themed exhibitions a year. We had to extend the Loudest Whispers 2020 exhibition which was launched in the gallery February 2020 and remained in the gallery until June 2021.

65. With the Black Lives Matter movement simultaneously capturing the spirit and mood of the times the gallery became an impromptu display for staff to reflect thoughts, feelings and ideas about BLM. This display from June to September 2020 in the gallery was reconstructed and moved into a vivid interactive display that The Arts Project designed and curated for the St Pancras Hospital cafeteria. Marius Els also built an online web page A Moment of Silence linked to this which was well received **577** hits for the period to **21 June 2021**.

66. The Loudest Whispers 2021 exhibition was launched in February 2021, and became an online exhibition gallery slideshow with a virtual gallery and achieved the notable success of receiving a total of **2135** hits. The online launch on both Facebook and YouTube involved the Mayors of Camden and Islington and the chair of the Foundation Trust. Peter Herbert presented The Arts Project and thanked the Charitable Fund for its support.

67. We eventually installed "3 Places In Time" In September 2020 which had been in planning for 2 years. 3 Places In Time proved to be an unplanned but ideal exhibition to stage in the gallery during the unexpected period of lock-down. Owing to lockdown restrictions it remained on display in the gallery for 10 months from September 2020 until June 2021.

68. Oil paintings of life on wards at St Pancras Hospital by Jane Allison were returned to the site from the decade-long display at the Royal College of Nursing. The exhibition included paintings by Greek artist Ahetas, inspirational still life and 4 season landscape paintings and an interactive installation by Lucinda Sieger. This invited staff and visitors during the seasons of autumn, winter and spring to celebrate the NHS by being photographed within a creative frame. This was very much enjoyed and appreciated. The exhibition was also turned into a short film made by Anna Bowman.

69. At the end of the Exhibition, the artist Jane Allison donated 19 paintings which had been made in the 1980's and 90's of patients

and staff on South Wing at St Pancras Hospital, to the CNWL Charity, and the Trustees are very pleased to be the custodians of this important collection reflecting the social history of the Trusts services.

### **How we funded our work, our achievements and performance**

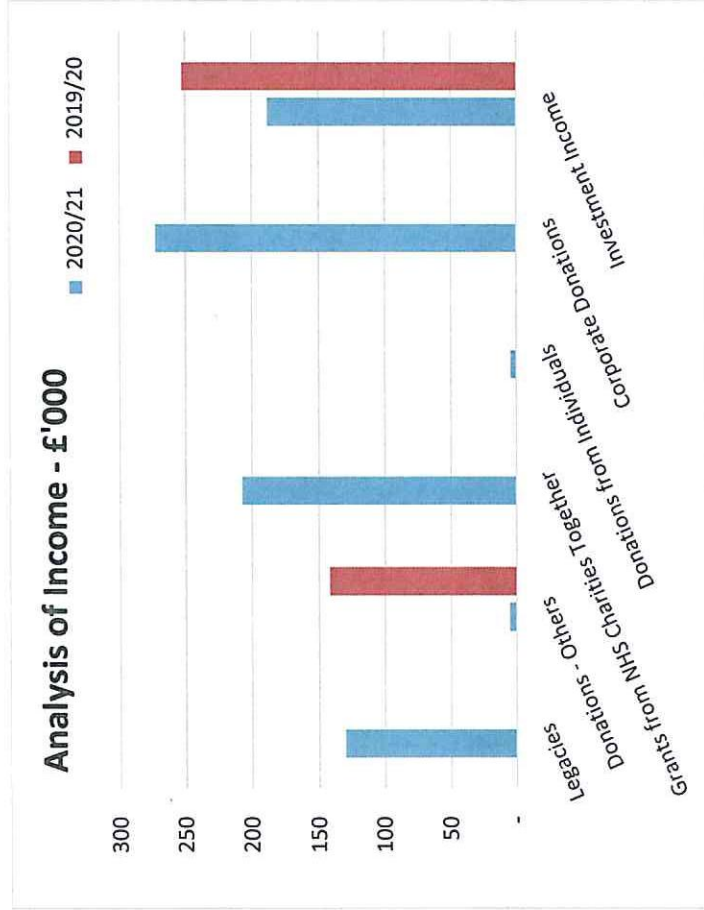
70. The following figures are taken from the full accounts approved on 14 December 2021, if more details are required please refer to the full accounts. This part of the trustee's annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

#### **Money received - £808k. Money spent - £945k**

71. The Charity can only continue to support the work of grant giving for as long as we receive the money needed. Almost all of our income comes from donations and investments. Overall, we ended the year with **£620k** in hand before the performance of our investments was taken into account.

**Money received: sources of funds**

72. The bar chart shows our main sources of income. Our largest source of income is investments and donations either direct or through corporate giving.



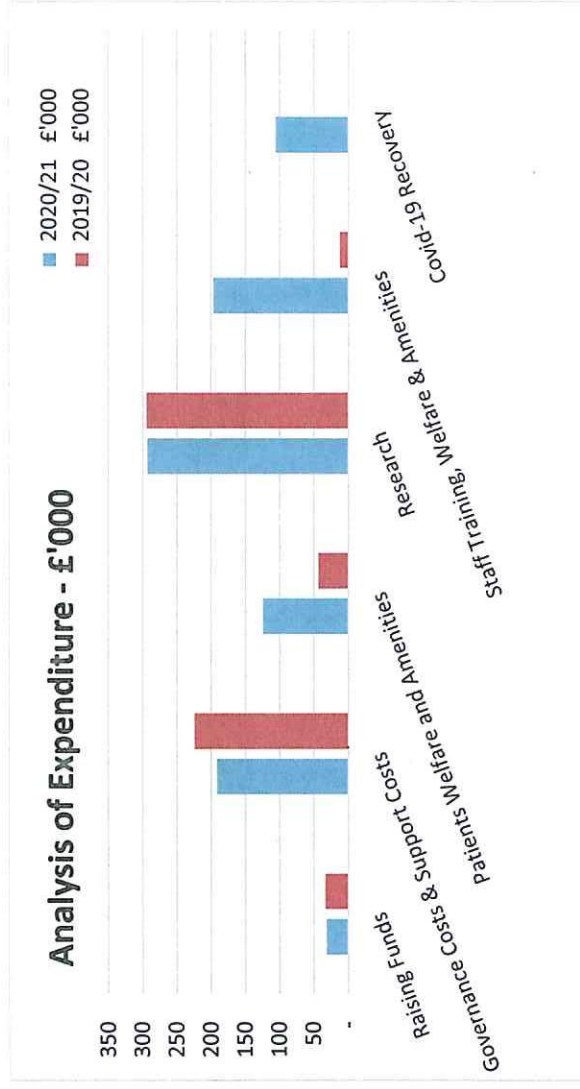
73. *Investments Income £188k* – our largest source of income is dividends and interest from investments.

- Legacies and gifts in memory £130k. A gift in a will or a collection in memory of a loved one really is an investment in the future of our work, and we are fortunate to be remembered by so many people each year. Where the terms of the gift require the capital to be invested, the income generated is used to assist our charitable work.

- Donations from individuals and external organisations **£490k**. We are grateful to the other charities and similar organisations that have given us grants to fund particular projects or purchase pieces of equipment. We are always keen to work with the many specialist health charities to benefit groups of patients being treated at all locations where the services of CNWL NHS FT are provided for specific conditions.

**Money spent: what we spent the money on**

74. As the chart below shows, our largest area of spend was on charitable activities in the form of grants.



75. Our charitable work was made up of five programme areas:

- **Research Projects**. We spent **£293k** on the Great Foundation research projects carried out by The Universities of Brighton and Salford University. Research is a long term endeavour and

our projects explore new ideas which we hope will be proven in the future to be of benefit. Often these pilot research projects enable an idea to be honed and tested and then submitted for industry or Medical Research Council support.

- **Staff Welfare and Amenities.** We spent **£197k** on initiatives to ensuring staff are well trained and supported benefits the quality of care they provide. Of course, the CNWL NHS FT as employer has a duty to ensure its staff are well trained and able to do their work but we can add those extra amenities and support additional training.
- **Patient Welfare and Amenities.** In total, we spent **£125k** on patient welfare such as patients' Christmas parties.

### **How we ensure your funds are spent wisely**

76. Spending charitable money is only part of the ensuring the charitable objects are achieved. To ensure the charities funds are well spent applications for Unrestricted Fund grants include questions about the objectives, impact and success criteria for the proposed project. We ask the applicant what the outcome of the grant was both in terms of what they spent the money on and what difference it made to the challenge they were seeking to overcome. This information informs future grant making policy as well as providing a basis for assessing our performance.

77. We also ask fund advisors of Restricted and Designated funds to provide a brief report on what they spent the money on and the difference it made to the lives of beneficiaries.

78. Research grant holders are required to provide an annual report explaining the course and outcome of their work. This is reviewed by the Scholl Scientific Committee and a summary report submitted to the Charitable Funds Committee acting on behalf of the corporate trustee. Key indicators used to measure the success of funded research include the number of peer-reviewed publications and the number of presentations to national and international meetings.

### **Fundraising by the Charity**

79. The CNWL Charity does not have a fundraising team to organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. Neither does the CNWL Charity use professional fundraisers or involve commercial participators.

80. The Charity has not received any complaints about fundraising activity this year.

81. The CNWL Charity has not formally signed up to the Fundraising Regulator's Code of Fundraising Practice. However, since November 2017 the CNWL Charity has voluntarily adopted the Code of Fundraising practice as the minimum standard for all fundraising activities undertaken in the name of the charity – whether by itself or a third party.

82. The Executive Directors of Trust agreed to promote "Pennies From Heaven" (PFH) a payroll deduction donation scheme. CNWL Trust signed up to PFH in 2012 when Staff from Hillingdon Community Services were Tupe'd from Hillingdon PCT (where the scheme operated) and since then £1,182 has been raised (until December 2018, for the Harlington Hospice, and from January 2019, the CNWL Charity). However, from August 2019 the Trust has actively encouraged new and existing staff to join the scheme. As monthly donations can be between £0 and 99p per staff member per payslip (or a maximum of £11.88 per staff member per year), amounts received to date have been extremely modest. However, the potential to generate a large and regular turnover means that this will remain as the principle form of Unrestricted fundraising into the future.

83. The Charity did not promote an "NHS Big Tea" across both CNWL Trust and C&I Trusts on the 5<sup>th</sup> July 2020., as locally and nationally it was felt that the NHS, was already high in the public consciousness, and any formal event would be a distraction from addressing the pandemic

84. CNWL NHS Foundation Trust provides clinical services to individuals addicted to gambling. The Corporate Trustee has decided that it is inappropriate and will accordingly not accept donations which have been generated through gambling activities for the benefit of CNWL Trust.

### **Our fundraising performance**

85. During the year the total donations, legacies and income from fundraising came to £341k in comparison to last year of £142k. The charitable funds committee considers this to be an exceptional result against the current difficult economic backdrop.

86. We benchmark our fundraising activity with our peers through the Association of NHS Charities and monitor the comparative success of campaigns and overall fundraising cost to income ratios. We continue to perform well with a low cost to income ratio compared to the average but we underperform for the overall value of donations against the average for an NHS charity with a focus on grants making. By seeking to raise our fundraising profile we hope to bring our funds raised up to the average for NHS children's charities linked with large NHS Trusts and foundation trusts.

### **What we plan to do with your donations: our future plans**

87. We will achieve our mission by working with the both CNWLFT and C&IFT to develop the facilities and environment to treat service users of all ages with mental and physical health conditions – whether this care is delivered in hospital (in or outpatient), or within a community setting (GP practice or the patients home). Where it can be shown that service users will benefit, the charity will provide support for NHS staff to develop the skills they need.

88. Our detailed plans for the future will be determined by the outcome of the charities strategic review, which is currently taking place. However, in broad terms the charity will:

- expand our fundraising activities towards achieving our goal of reducing dependency on Investment income to below 50 % every year.
- spend the funds we raised to meet the needs of patients, service users and carers, which they have identified the meeting of this need as having a material impact on the quality of their lives
- to maintain and expand our support for patient focussed clinical research building on the Dr William Scholl Unit for Podiatric Development Priority Setting Partnership launch in November 2019
- to maintain general support for equipment and buildings at £100,000 per year.

89. Your support makes these plans possible and to help us please do consider making a donation.

### **How we manage the money**

#### **Our grant making policy**

90. The Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds, and designated (earmarked) funds. The income generated by the Dr William M. Scholl Podiatric Development endowment is solely applied in the making of research grants to advance the understanding and treatment of medical conditions of the foot and lower limb:

- **General funds.** These funds are received by the Charity with no particular preference expressed by donors. The charitable funds committee invites applications from any member of the hospital, and other organisations which support NHS patients of the Two NHS Foundation Trusts the charity supports. Based

on their knowledge of the Trusts, the committee agree funding priorities and score the applications for quality and value for money. Grants are targeted at projects in areas of the Trust that do not have access to other funds to assist them.

- **Designated (earmarked) funds.** These funds are established for a particular location, team, of service of the trusts. They are overseen by fund advisors who can make recommendations on how to spend the money within the designated area. Fund advisors' recommendations are generally accepted and these funds can be spent at any time.
- **Dr William M. Scholl Unit for Podiatric Development income.** The Charity manages a separate permanent endowment of \$1 million, under a total returns policy. The income generated from the endowment capital, and retained interest and gains is held in a separate fund and applied in the making of research grants to advance the understanding and treatment of medical conditions of the foot and lower limb. The Scholl Scientific Committee identifies suitably robust research projects, and the charitable funds committee decides which, if any, projects to fund based on an assessment of quality, value for money and how well they match the objects of the charity.

### Our reserves policy

91. The charitable funds committee has established a reserves policy as part of its plans to provide long term support to CNWLFT &C&IFT for research, education, new equipment, staff and patient welfare and building work.
92. The charitable funds committee calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or major equipment purchase, research and other projects.

93. The reserves currently stand at £1.165k and are calculated as follows:

Total unrestricted funds of	£3.459k
Less designated funds	(£2,294k)
<b>Total reserves</b>	<b>£1.165k</b>

94. The charitable funds committee intends that designated funds are spent within a reasonable period of receipt and therefore expects to only maintain reserves sufficient to provide certainty of funding for the research programme and continuity for general grant making. Therefore, the target range for reserves is between £1m and £1.5m to ensure the stability of grant funding.

The minimum reserve requirement is calculated as follows:

Requirement for grants making activity	£1,000k
Requirement for all other charitable expenditure	£500k
<b>Total reserve requirement</b>	<b>£1,500k</b>

The reserves held are currently below our target range due in large part to investment losses and we anticipate some of this ground will be recovered through better investment performance.

95. The charitable funds committee expects that Unrestricted/ Designated and expendable restricted funds will be spent within five years based on the current levels of expenditure as at 31 March 2021. It therefore regularly reviews the balances held in Unrestricted/Designated funds against this benchmark unless it has been agreed that a different period is more appropriate based on the reason for the designation. Where the fund has not been spent within five years, the charitable funds committee will determine whether the fund is likely to be committed in the near future and the extent to which there is a continuing need for the particular Unrestricted/Designated funds. Where it is decided that the designation is no longer necessary or the designated fund has

been inactive for more than five years, the funds are closed and transferred to reserves.

#### Our financial health: a strong balance sheet

96. The assets and liabilities of Charity as at 31 March 2021 are stated below, compared with the position at 31 March 2020.

97. A few helpful definitions:

**Fixed asset investments** are investments in quoted stocks and shares.

	31 March 2021	31 March 2020
	£'000	£'000
Fixed Asset Investments	6,553	6,157
Net Current Assets	469	205
Creditors falling due after more than one year	(367)	(350)
<b>Total Net Assets</b>	<b>6,655</b>	<b>6,012</b>
Capital Funds (Endowment)	2,842	2,821
Income Funds:		
Restricted	354	137
Unrestricted income Funds:		
Designated (earmarked) Funds	2,294	2,232
Our reserve: 'general fund'	1,165	822
<b>Total Funds</b>	<b>6,655</b>	<b>6,012</b>

**Net current assets** represent cash held on deposit less the value of accruals (money owed to others for expenses chargeable to the year) and outstanding liabilities.

**Creditors falling due after more than one year** represent the balance of multi-year research grants and multiyear grants towards specific posts.

**Capital funds** represent the Scholl endowment which is held as capital in perpetuity so that only the income is available for distribution.

**Restricted income funds** represent money which can only be used for specified purposes.

**Unrestricted income funds** are funds available to be spent within the objects of the charity which can legally be spent wholly at the discretion of the trustee. In practice, respecting the non-binding preferences expressed by donors, the charitable funds committee has sub categorised the unrestricted income funds under two headings.

**Designated (earmarked) funds** represent some 200 separate funds which the charitable funds committee has created to accord, as far as practicable, with the specific intentions of the gifts received through wards, departments and specialities. By designating funds, the committee ensures that those gifts are channelled towards charitable purposes in those areas. These funds are supervised by about two hundred fund advisors from the wards, departments and specialities concerned.

**General fund** represents those funds available for distribution by the trustee which have not been restricted or earmarked.

#### About our investments

98. The trustee holds the Scholl endowment as Investment Fund Income Units, on the advice of Investec Wealth & Investment Limited with a view to striking a balance between income yield and the preservation of the real value of capital. Investments are made on a total return basis and Income is reinvested by the investment manager.

99. Other investments of CNWL Charity are managed by both Investec Wealth & Investment Limited and CCLA with the objective to

maximise the income receivable whilst allowing a degree of capital growth. Since these funds represent unrestricted income funds including reserves, the emphasis is on maintaining a high level of liquidity and a low to moderate investment risk. The governing documents allow the trustee to invest in a wide range of shares and investments, provided they are not speculative. The portfolio is structured to permit a range of investments intended to yield a competitive rate of return in difficult market conditions and part of the portfolio is invested in hedge funds. In addition, the charitable funds committee has decided not to invest in tobacco securities, pornography and online gambling because of the proven link to poor health which would make such investments contrary to our charitable aims.

100. Appeal funds and funds intended to be used to pay grants in the near future are held on deposit to minimise investment risk.

101. Investment performance is monitored by the Charitable Funds Committee by reviewing regular reports from the investment managers. During the year, the total return, including dividends and interest, in the value of the Scholl Fund Investment Portfolio dropped by 1.53%, Pooled Fund Investment Portfolio increased by 12.82%, while the COIF Funds Portfolio increased by 20.66%. This compares favourably with the benchmark set by the committee.

#### **How we organise our affairs: reference and administrative details**

##### **The Charity**

102. The CNWL Charity is registered with the Charity Commission under the single Registered Number 1082989:

103. Originally known as the Brent, Kensington, Chelsea and Westminster Mental Health NHS Trust Charitable Fund, the governing document is a deed dated 1<sup>st</sup> April 1999

104. Its objects (amended 14<sup>th</sup> November 2012) are 'for charitable purposes relating to the general, or any specific purposes of the Central and North West London NHS Foundation Trust, or to purposes relating to the health service.'

#### **The CNWL charity office and principal address is:**

The Associate Director for Charity Development  
CNWL NHS Foundation Trust  
350 Euston Road  
Regents Place  
London, NW1 3AX  
☎ 07702119041

#### **The corporate trustee, principal address is:**

The Chief Executive  
CNWL NHS Foundation Trust  
350 Euston Rd  
Regents Place  
London, NW1 3AX  
☎ 020 3214 5700

#### **C&I NHS Foundation Trust principal address is:**

The Chief Executive  
Camden and Islington NHS Foundation Trust  
St. Pancras Hospital  
4 St Pancras Way  
LONDON, NW1 0PE  
☎ 020 3317 3500

#### **Trustee arrangements**

105. The CNWL NHS Foundation Trust is the sole corporate trustee of the CNWL charity. The corporate trustee's responsibilities are therefore carried out by CNWL Trust board of directors. The board is appointed in accordance with the CNWL Trusts constitution. Details of CNWL Trusts board membership can be found below:

106. As CNWL Charity has a corporate trustee it is, in accounting terms, controlled by CNWL Trust and is therefore its subsidiary. Financially, the charity is not material to CNWL Trust so it is not consolidated into the CNWL Trusts accounts.

107. The CNWL Trust does not include members of C&I Trust, the CNWL Charity, therefore does not have a corporate trustee that includes representation from C&I Trust. The CNWL Charity recognises this discrepancy, and makes available space of the Charitable Fund Committee for a non-voting member from C&I Trust to ensure the views of this beneficiary are represented and considered.

108. CNWL Trusts board meet annually, at a separate meeting - as corporate trustee to:

- review and adopt the CNWL Charities Annual Accounts
- review the membership of the Charitable Funds Committee and

109. The board of directors of CNWL Trust delegate responsibility for the day to day management of the CNWL Charity to the Charitable Funds Committee, the Associate Director for Charity Development and the Director of the William M Scholl Unit for Podiatric Development in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the corporate trustee's strategic plan and for working with the professional advisors and with the representatives of CNWL Trust and C&I Trust who provide the financial services to the charity.

110. The members of the Corporate Trustee are listed below

Name	Role in Foundation Trust	Date Joined/ Left
Professor Dorothy S Griffiths	Chair	
Claire Murdoch	Chief Executive	
Hannah Witty	Chief Finance Officer	
Dr Corneilius Kelly	Medical Director	
Ross Graves	Director of Strategy and Performance	May 2020
Charlotte Bailey	Director of People and Organisational Development	April 2020
Robyn Doran	Chief Operating Officer	
Maria O'Brien	Director of Nursing and Quality	
Paul Streets	Non-Executive Director	
Tom Kibasi	Non-Executive Director	
Mike Cooke	Non-Executive Director	November 2020
David Roberts	Non-Executive Director	
Michael Nutt	Non-Executive Director	May 2020
Dr Reva Gudi	Non-Executive Director	
Rashda Rana	Non-Executive Director	April 2020
Ian Mansfield	Non-Executive Director	

111. The charitable funds committee comprises two executive members of the board and one non-executive member. Other members of CNWL Trust and C&I Trust staff are invited to attend committee meetings – including the Associate Director for Charity Development, the Director of the Dr William M. Scholl Unit For Podiatric Development, and a representative from the Board of C&I Trust but do not have a vote at those meetings. During the year, the committee members who could vote were:

International) professional and service regulation health and social care. Paul was CEO for Diabetes UK. In 2003 he was awarded an OBE for services to people with Diabetes

Name	Committee Attendance (including dial-in)	Joined/ Resigned
Paul Streets OBE	2/3	
Maria O'Brien	3/3	
Hannah Witty	3/3	

117. Hannah Witty Chief Finance Officer of CNWL NHS Foundation Trust. Appointed: February 2020 Hannah has worked in the private sector and qualified as a Chartered Accountant with the National Audit Office. She has a BA (Hons) in English Language and Literature, and is a Fellow of the Institute of Chartered Accountants England and Wales. She is responsible for the financial performance of the Trust and on a day to day basis oversees that of the charity on behalf of the Corporate Trustee.
118. Maria O'Brien Chief Nursing Officer of CNWL NHS Foundation Trust. Appointed: September 2019 Maria trained as a Registered Nurse at Guys Hospital in the 1980s with a specialist focus in Cardiac Nursing and Intensive Care. In 2008 she joined the Board of Hillingdon PCT as the Executive Director of Nursing. Maria joined CNWL in 2011 taking responsibility for community services in Camden in 2012. Since February 2014, Maria was Divisional Director for Goodall and Deputy Chief Operating Officer prior to becoming CNWL's Chief Nursing Officer

112. The Pandemic resulted meetings being conducted virtually, and the number and length of meetings being reduced to essential discussions in line with NHS policies, in order to free up senior management time to address the impact of the pandemic on clinical and operational services. This is reflected in the table above

113. Members of the Charitable Funds Committee are selected to give the charity a good mix of appropriate professional skills – for example, medical, finance, investment and fundraising.

114. All members of the CNWL board have access to the Charity Commission's guidance: *public benefit: an overview and the essential trustee: what you need to know (CC3)* and a summary of what this means for a corporate trustee.

115. New members of the charitable funds committee are offered an induction with the Associate Director for Charity Development. Appropriate training courses are offered in charity law and administration, and the roles and responsibilities of trustees

**Pen Portraits of Charitable Funds Committee members**

116. Paul Streets OBE Chair of the Charitable Funds Committee and Non-Executive Director of CNWL NHS Foundation Trust. Paul is Chief Executive of the Lloyd's Bank Foundation, an Independent Charity funded by Lloyds Bank. Prior to this role he had a career in the voluntary and public sector, in International development (Sight Savers) Human Rights (Amnesty

**Sub Committees**

119. The Charitable Funds Committee is supported by two subcommittees, representing key stakeholders within the Charity. These subcommittees do not have delegated powers, and are designed to provide local or specialist knowledge to the deliberations of the Charitable Funds Committee
120. The first subcommittee is the Scientific Committee of the Dr William M. Scholl Unit of Podiatric Development.
121. The subcommittee is made up of senior members of podiatric research institutions and clinical practice, and provides an independent voice ensuring that scientific proposals for the use

of the Units resources meet the high standards required of academic research.

122. At the end of March 2020, the contract for the Director of the Unit came to an end, and Dr Brian Ellis (after 21 years) decided not to renew the contract. The corporate trustee went out to publicly recruit a replacement Director, and were pleased to appoint prof Dr Charis Nester, from a high calibre group of candidates

Members Name	Role or Academic Institution	Date Joined/ Resigned	Meetings attended
Professor Chris Nester	Scholl Fund Director	Oct 2020	3
Professor Wendy Drechsler	Kings College London		3
Dr Stewart Morrison	University of Brighton		2
Pravena Patel	Podiatry Lead, CNWL		3
Andrew Machin	CNWL Charity		0
Dr David Stephensen	Royal London Hospital		3

123. The second subcommittee represents the charitable interests of C&I Trust. The C&I Charity Advisory Group were established firstly to give strategic direction to the development of charity. To that end a member of the Committee is entitled to attend and advise the Charitable Fund Committee on matters affecting C&I. Secondly, the Advisory group considers and recommends to the Charitable Funds Committee the use of charitable funds benefitting the Trust

Members Name	Date Joined/ Resigned	Role	Meetings Attended
Jackie Smith	Feb 2021	Trust Chair	3/8
David Wragg		Director of Finance	6/8
Pippa Aitkin	April 2021	NED/ Vice Chair	6/8
Dalwardin Babu		NED	7/8
Mark McLaughlin		CAG Chair/ NED	7/8
Roger Evans		Chair of the Charity Working Group	2/8
Andrew Machin		Associate director For Charity development	7/8
Christian Orbio		Trust Company Secretary	3/8
Angela Boon	December 2020	Associate Director of Communication	3/8
Simon Ramage		Associate Director For Commercial Operations and Contracts	6/8
Michelle Murray		Public Governor	4/8
Paul Ware		Service User Governor	1/8
Anne Garrigues		Service User Representative	0/8
Beverley Chipp		Service user Representative	7/8
Jeffrey Boateng	April 2021	Director of Clinical Management	0/8
Sid Indermaur		Project Manager	4/8
Deborah O'Driscoll		Communication and Engagement Manager	2/8

124. The C&I Charity Advisory group has in previous years been supported by the C&I Charity Working Group. However, as a result of the pandemic, this group has been suspended, and as a result has not met in the past 12 months.

125. The C&I Charity Working Group was established with two goals Firstly, to put into effect the strategic plans agreed by the Charity Advisory Group and to collect local ideas and initiatives and feed them into the Advisory groups thinking. Secondly the Working group was established to undertake community fundraising activities, and to consider applications for the use of charitable funds raised.

126. With the lifting of restrictions designed to limit the spread and impact of the pandemic, it is planned to reconstitute the Charity working group to enable the development of charitable activities at C&I NHS Foundation Trust.

#### Our staff

127. CNWL Charity has two senior managers.

Name	Role	Time	Status
Andrew Machin	Assoc. Director For Charity Development	0.5 WTE	Seconded from CNWL NHS Foundation Trust
Prof Dr Chris Nester	Director of the Scholl Fund	25 days per year	Self Employed

#### Professional Advisors

128. The charitable funds committee is also assisted by a number of professional advisors, as detailed below:

##### Investment managers:

Investec Wealth & Investment Limited,  
2 Gresham Street,  
London,  
EC2V 7CN.

CCLA Investment Management Ltd.  
St Alphage House,  
2 Fore Street,  
London,  
EC2Y 5AQ

##### External Auditor:

KPMG LLP,  
15 Canada Square,  
London,  
E14 5GL.

##### Banker:

HSBC Plc  
166 Vauxhall Bridge Road  
London  
SW1V 2RB

##### Legal Advisor:

RadcliffesLeBrasseur  
85 Fleet Street  
London  
EC4Y 1AE

##### Legal advisor:

Hempsons,  
Hempsons House,  
40 Villiers St,  
London,  
WC2N 6NJ

129. The board of the corporate trustee, The Charitable Funds Committee, the Associate Director for Charity Development and the Director of the Dr William M. Scholl Unit of Podiatric Development comprise the key management personnel of the charity as they are responsible for:

- directing and controlling the charity
- running and operating the charity on a day to day basis.

130. CNWL NHS Foundation Trusts board members are either executive members who are employees of CNWL Trust or non-executive members who are remunerated in accordance with the CNWL Trust's constitution. None of the board members are specifically paid in relation to CNWL Charity; they give of their time freely.

131. Details of expenses paid to key management personnel are disclosed in note 14 to the accounts.

132. Members of CNWL Trust's board are required to disclose all relevant interests and register them with the CNWL Trust Secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 2 to the accounts.

133. The Associate Director For Charity Development is employed by CNWL Trust on NHS terms and conditions. His remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for his pay scale. The CNWL Charity is fully recharged by the CNWL Trust for the employment costs relating to the Associate Director.

134. The Director of the Dr William M. Scholl Unit of Podiatric Development is employed by CNWL Trust on the basis of an independent contractor's terms and conditions for a fixed period of three years. The basis of remuneration is agreed between both parties at the beginning of the contract period. The CNWL Charity meets the full cost of engaging the Director of the Dr William M. Scholl Unit of Podiatric Development.

### **Risk analysis**

135. As part of the business planning exercise carried out during the year, the Charitable Funds Committee has considered the major risks to which CNWL Charity is exposed. They have reviewed

systems and identified steps to mitigate those risks. Two major risks have been identified and arrangements have been put in place to mitigate those risks.

### **Fraud committed against the charity**

136. The committee recognise that the CNWL Charity has a high exposure to risk from Fraud – both in terms of resources entering and leaving the Charity

137. The committee recognises, that due to the dispersed, and extensive nature of the organisations it supports, and the income that they generate from patients, service users, carers and supporters there is a danger that income may be diverted away from the charity to meet local need, or through deliberate fraud. The Charity encourages all donations to be made electronically through its Virgin Money Giving Website (which also allows for the collection of Gift Aid), or exceptionally through a cheque sent to the Finance Department of CNWL Trust at 350 Euston Road. The Charity makes use of the CNWL Trust, and C&I Trust internal communications systems to advertise these approaches, and to discourage the donation of cash.

### **Fall in investment returns**

138. CNWL Charity historically generates a high percentage of its expendable resources from investing its cash balances and generating dividends and gains. The committee considers the loss of investment income to be a major financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio. In addition, the Committee is committed to diversifying the sources of income, and reducing the charities dependency on Investment income to below 50% of its generated resources

consult with representatives of these organisations formally through their committee meetings and via other, less formal contacts, they retain their independence to act in the best interests of the CNWL Charity and the charity's beneficiaries.

139. The CNWL Charities' permanent endowment, the Dr William M. Scholl Unit for Podiatric Development, has a in an additional risk, in that US\$1 million must be retained by the charity at all times, this exposes the charity to dangers of currency fluctuations. The Endowment is managed separately to the charities Pooled investments, with its own strategy and on a total return basis, the committee considers that the use of a total return approach helps stabilise the income available to spend on grant making.

### **Our relationship with the wider community**

143. The ability of CNWL Charity to continue its vital support for both CNWL Trust and C&I Trust is dependent on its ability to increase donations from the general public. CNWL Charity also seeks to grow a strong relationship with members of staff of the both NHS Trusts without whose co-operation the ability to make an effective contribution would be much diminished.

### **Related parties**

140. CNWL Trust is the corporate trustee of CNWL Charity and is therefore a related party.

141. C&I Trust is an NHS provider, independent of CNWL Trust, but who the CNWL Charity holds charitable monies which support and benefit staff and service users of C&I Trust.

142. The CNWL charity may pay grants to other NHS and charitable bodies where they provide services which align with our charitable objectives. Although the committee is careful to

### **Volunteers**

On behalf of the trustee body, the Charitable Funds Committee would like to pay tribute to the members of staff who give of their time in support of the work of the CNWL Charity, in developing ideas and working with us to identify how we can help them care for the patients, service users, carers, and their fellow staff.



Signed on behalf of the trustee:

Name: Claire Murdoch

Date: 14 December 2021

## Statement of trustee's responsibilities in respect of the trustee's annual report and accounts

Under charity law, the trustee is responsible for preparing the trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

144. selects suitable accounting policies and then apply them consistently
145. makes judgments and estimates that are reasonable and prudent
146. states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
147. states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
148. prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.



Signed on behalf of the trustee:

Name: Claire Murdoch

Date: 14 December 2021

# ***Annual Accounts 2020/21***

## **Independent auditor's report to the Trustees of Central and North West London NHS Foundation Trust Charitable Fund**

### **Opinion**

We have audited the financial statements of Central and North West London NHS Foundation Trust Charitable Fund ("the charity") for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

### **Going concern**

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

## **Fraud and breaches of laws and regulations – ability to detect**

### ***Identifying and responding to risks of material misstatement due to fraud***

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management, the Charitable Fund Committee as to the Charity’s high-level policies and procedures to prevent and detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Charitable Fund Committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.
- Reviewing the Charity’s accounting policies.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we performed procedures to address the risk of management override of controls. However we have rebutted the risk of fraudulent revenue recognition as there is no profit motive for the charitable fund and no regulatory requirement to meet any specific financial targets.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included last five journals posted before the year end, journals with unusual cash account combination, out of balance journals and material post close journals.
- Assessing the completeness of disclosed related party transactions and verifying they had been accurately recorded within the financial statements.
- Identified income and expenditure invoices recognised in the period 1 March 2021 to 31 May 2021, to determine whether the income and expenditure is recognised in the correct accounting period, in accordance with the amounts billed to the corresponding parties.

### ***Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations***

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with the directors and other management (as required by auditing standards), from inspection of the Charity’s regulatory and legal correspondence and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

As the Charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity’s procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably. Whilst the Charity is subject to many laws and regulations, we did not

identify any where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

***Context of the ability of the audit to detect fraud or breaches of law or regulation***

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

**Other information**

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

**Matters on which we are required to report by exception**

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

**Trustees' responsibilities**

As explained more fully in their statement set out on page 28, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

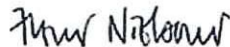
### **Auditor's responsibilities**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's trustees as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Fleur Nieboer**  
**for and on behalf of KPMG LLP**  
*Chartered Accountants*  
15 Canada Square, Canary Wharf, London E14 5GL

17 December 2021

**Central and North West London NHS Foundation Trust Charitable Fund**  
**Statement of Financial Activities for the year ending 31 March 2021**

Note	Unrestricted/ Designated Funds		Restricted Funds		Endowment Funds		Total Funds	
	2020/21 £000	2019/20	2020/21 £000	2019/20	2020/21 £000	2019/20	2020/21 £000	2019/20 £000
<b>Income and endowments from:</b>								
3.1 Donations and legacies	282	121	338	21	-	-	620	142
3.2 Investments	90	114	4	5	94	134	188	253
<b>Total incoming resources</b>	<b>372</b>	<b>235</b>	<b>342</b>	<b>26</b>	<b>94</b>	<b>134</b>	<b>808</b>	<b>395</b>
<b>Expenditure on:</b>								
4.1 Raising funds	(16)	(16)	(1)	(1)	(15)	(17)	(32)	(34)
4.2 Charitable activities	(482)	(228)	(113)	(14)	(318)	(337)	(913)	(579)
<b>Total expenditure</b>	<b>(498)</b>	<b>(244)</b>	<b>(114)</b>	<b>(15)</b>	<b>(333)</b>	<b>(354)</b>	<b>(945)</b>	<b>(613)</b>
6.1 Net gains/(losses) on investments	498	(355)	21	(15)	261	(416)	780	(786)
<b>Net income/(expenditure)</b>	<b>372</b>	<b>(364)</b>	<b>249</b>	<b>(4)</b>	<b>22</b>	<b>(636)</b>	<b>643</b>	<b>(1,004)</b>
6.3 Transfers between funds	33	-	(33)	-	-	-	-	-
<b>Net Movement in funds</b>	<b>405</b>	<b>(364)</b>	<b>216</b>	<b>(4)</b>	<b>22</b>	<b>(636)</b>	<b>643</b>	<b>(1,004)</b>
<b>Reconciliation of Funds</b>								
Total Funds brought forward	3,054	3,418	138	141	2,820	3,457	6,012	7,016
<b>Total Funds carried forward</b>	<b>3,459</b>	<b>3,054</b>	<b>354</b>	<b>137</b>	<b>2,842</b>	<b>2,821</b>	<b>6,655</b>	<b>6,012</b>

**Central and North West London NHS Foundation Trust Charitable Fund  
Balance Sheet as at 31 March 2021**

	Note	Unrestricted/ Designated Funds		Restricted Funds		Endowment Funds		Total Funds	
		2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000
<b>Fixed assets:</b>									
Investments	6.1	3,302	3,149	354	137	2,897	2,871	6,553	6,157
<b>Total Fixed Assets</b>		<b>3,302</b>	<b>3,149</b>	<b>354</b>	<b>137</b>	<b>2,897</b>	<b>2,871</b>	<b>6,553</b>	<b>6,157</b>
<b>Current assets:</b>									
Stocks		1	2	-	-	-	-	1	2
Debtors	6.2	12	12	-	-	-	-	12	12
Cash and cash equivalents		456	191	-	-	-	-	456	191
<b>Total Current Assets</b>		<b>469</b>	<b>205</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>469</b>	<b>205</b>
Creditors falling due within one year	7.1	(312)	(300)	-	-	(55)	(50)	(367)	(350)
<b>Net Current assets/(liabilities)</b>		<b>157</b>	<b>(95)</b>	<b>-</b>	<b>-</b>	<b>(55)</b>	<b>(50)</b>	<b>102</b>	<b>(145)</b>
<b>Total net assets or liabilities</b>		<b>3,459</b>	<b>3,054</b>	<b>354</b>	<b>137</b>	<b>2,842</b>	<b>2,821</b>	<b>6,655</b>	<b>6,012</b>
<b>The Funds of the Charity:</b>									
Endowment funds	8.1					2,842	2,821	2,842	2,821
Restricted income funds	8.3			354	137			354	137
Unrestricted income funds	8.5	3,459	3,054					3,459	3,054
<b>Total charity funds</b>		<b>3,459</b>	<b>3,054</b>	<b>354</b>	<b>137</b>	<b>2,842</b>	<b>2,821</b>	<b>6,655</b>	<b>6,012</b>

The notes on pages 39 to 49 form part of these financial statements.

These financial statements were approved by the Trustees and authorised for issue and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'C. Kelly'.

(Chief Executive)

Signed:

Date: 14 December 2021

Registered Charity Number : 1082989

**Statement of Cash Flows for the year ending 31 March 2021**

	Total funds 2020/21 £'000	Total funds 2019/20 £'000
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	(274)	(158)
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	11	10
Proceeds from the sale of investments	528	294
<b>Net cash provided by (used in) investing activities</b>	<b>539</b>	<b>304</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>265</b>	<b>146</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>191</b>	<b>45</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>456</b>	<b>191</b>

Note

2.1

# NOTES ON THE ACCOUNTS

## 1 Accounting Policies

### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since *been withdrawn*.

The Charity constitutes a public benefit entity as defined by FRS 102.

With respect to the next reporting period, 2021-22, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets.

### 1.2 Income Recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### a) Donations

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

#### b) Gifts in kind

- i. Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- ii. Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii. Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount

actually realised. The basis of the valuation is disclosed in the annual report.

### **c) Legacies**

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

### **d) Endowment Fund**

The Scholl permanent endowment includes realised and revaluation gains and losses as well as investment managers' fees. All income received into the Scholl Endowment fund is available for use by the Scholl Restricted fund for the furtherance of its activities.

### **e) Interest on funds**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

## **1.3 Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is

probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

### **a) Cost of generating funds**

The costs of generating funds are the costs associated with generating income for the funds held on trust consist mainly of investment management costs and will include any legal fees where appropriate for the income receivable.

### **b) Charitable Activities**

Charitable activities are payments made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

### **c) Governance Costs**

These costs relate to the independent review of the charitable fund and include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity. These costs are accounted for on an accruals basis.

#### **d) Support Costs**

The costs of functions which support more than one of the Charity's activities have been allocated to those activities based on time spent in the furtherance of the Charity's objects.

#### **e) Grants payable**

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the funds held on Trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants to NHS bodies.

#### **f) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

#### **1.4 Structure of funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot be spent, are accounted for as Endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the trustees have chosen to earmark for set purposes are designated funds.

#### **1.5 Investments**

Investments are shown at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

\*Mid-Market Price is a price of a security in-between its offer and bid price, used in computing investment performance statistics. These prices appear in the stock / share data tables of most newspapers.

\*A stock trades ex-dividend on or after the ex-dividend date (ex-date). At this point, the person who owns the security on the ex-dividend date will be awarded the payment, regardless of who currently holds the stock.

#### **1.6 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

#### **1.7 Related party transactions**

During the year none of the trustees or members of the key management staff or parties related to them has undertaken any transactions with Central and North West London NHS Foundation Trust Charitable Fund. CNWL NHS FT is the sole corporate Trustee. The Foundation Trust made a charge to the Charity for support and governance costs of £164k for the financial year 2020/21, (£178k 2019/20).

#### **1.8 Going Concern**

The financial statements have been prepared on a going concern basis which the Trustee considers to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 4.4.

The Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities

as they fall due for that period. The Trustee has also considered the implications of COVID-19 on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustee is confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

## 2.1 Reconciliation of net income (expenditure) to net cash flow from operating activities

	2020/21 £'000	2019/20 £'000
<b>Net income/(expenditure) for 2020/21 (as per the Statement of Financial Activities)</b>	644	(1,004)
Adjustments for:		
• Non Cash Adjustments	32	34
• (Gains)/losses on investments	(780)	786
• Investment Income	(188)	(253)
• (Increase)/decrease in stocks	1	(1)
• (Increase)/decrease in debtors	-	18
• Increase/(decrease) in creditors	17	262
<b>Net cash provided by (used in) operating activities</b>	<b>(274)</b>	<b>(158)</b>

### 3.1 Income from Donations and Legacies

	Unrestricted funds		Restricted funds		Total	
	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000
Donations from individuals	5	4			5	4
Corporate donations	273				273	
Legacies		100	130		130	100
Grants from NHS Charities Together			207		207	
Donations Others	4	17	1	21	5	38
<b>Total</b>	<b>282</b>	<b>121</b>	<b>338</b>	<b>21</b>	<b>620</b>	<b>142</b>

### 3.2 Investment Income

	2020/21 £'000	2019/20 Total Funds £'000
Quoted Investments	177	242
Unit Trusts	11	11
<b>Total</b>	<b>188</b>	<b>253</b>

#### 4.1 Analysis of Expenditure on Raising Funds

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000
Investment management	16	16	1	1	15	17	32	34
<b>Total</b>	<b>16</b>	<b>16</b>	<b>1</b>	<b>1</b>	<b>15</b>	<b>17</b>	<b>32</b>	<b>34</b>

#### 4.2 Analysis of Charitable Expenditure

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000
Patients Welfare & Amenities	124	40	1	4	-	-	125	44
Staff Training, Welfare & Amenities	197	13	-	-	-	-	197	13
Research	-	-	-	-	293	295	293	295
Governance & Support Costs	161	175	6	10	25	42	192	227
Covid-19 Recovery	-	-	106	-	-	-	106	-
<b>Total</b>	<b>482</b>	<b>228</b>	<b>113</b>	<b>14</b>	<b>318</b>	<b>337</b>	<b>913</b>	<b>579</b>

### 4.3 Governance and Support Costs

	2020/21 £'000	2019/20 £'000
Governance Costs	104	118
Support Costs	88	109
<b>Total</b>	<b>192</b>	<b>227</b>

£60,000 during the 2020/21 financial year. The management of the Charity is carried out by the representative members of the Corporate Trustee.

**Governance and Support costs**  
Governance costs include audit fees and senior employee time recharged.

Support costs includes time recharged for the admin staff and bank charges.

There are no employees directly employed by the Charity. All support is provided by the Foundation Trust's employees. All employee time recharged to the Charity is either utilised in the provision of governance of the Charity or in administering and supporting the Charity's activities.

The average number of staff employed for the year was 1.83 full time equivalents (2020:1.65). No employee emoluments have exceeded

No Trustee received any emoluments or was reimbursed expenses during the year or in the previous year.

The Charity administers funds that have been donated for its charitable activities. It does not make any grants nor has it an expectation in the current set up to have a grant making function.

The total expenditure incurred in Governance and Support costs are allocated to the funds on a pro-rata basis based on actual balance held in the funds.

#### 4.4 Analysis of Governance and Support Costs

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000	2020/21 £000	2019/20 £000
External Audit Fee*	5	5	-	-	5	5	10	10
Governance Costs	88	99	1	-	5	8	94	107
Administrative Salaries	62	65	5	10	15	29	82	104
Bank Charges	6	6	-	-	-	-	6	6
<b>Total</b>	<b>161</b>	<b>175</b>	<b>6</b>	<b>10</b>	<b>25</b>	<b>42</b>	<b>192</b>	<b>227</b>

\*External Audit Fee for 2020/21 is £8k (excl. VAT); £10k (incl. VAT), and 2019/20 £8k (excl. VAT) - £10k incl. VAT.

## 5.1 Investments – Market Value at 31 March 2021

Investments by Type	Held in UK		Held Outside UK		Held Outside UK		Total	
	2020/21 £'000	2019/20 £'000	2020/21 £'000	2019/20 £'000	2020/21 £'000	2019/20 £'000	2020/21 £'000	2019/20 £'000
Fixed Interest	804	970	-	-	804	970	804	970
UK Equities	2,094	2,471	-	-	2,094	2,471	2,094	2,471
Overseas Equities	-	-	763	311	763	311	763	311
North American Equities	-	-	1,352	617	1,352	617	1,352	617
Japanese Equities	-	-	117	33	117	33	117	33
Far East & Australasian Equities	-	-	256	94	256	94	256	94
Emerging Economies	-	-	106	25	106	25	106	25
Property	542	1,041	-	-	542	1,041	542	1,041
Cash held as part of the investment portfolio	73	377	-	-	73	377	73	377
Other	429	203	-	-	429	203	429	203
Accrued Interest	17	15	-	-	17	15	17	15
<b>Total</b>	<b>3,958</b>	<b>5,077</b>	<b>2,594</b>	<b>1,080</b>	<b>6,553</b>	<b>6,157</b>	<b>6,553</b>	<b>6,157</b>

### 6.1 Investments – Gains / Losses

	COIF		Investec		Totals	
	2020/21 £'000	2019/20 £'000	2020/21 £'000	2019/20 £'000	2020/21 £'000	2019/20 £'000
<b>Market value brought forward</b>	309	309	5,848	6,709	6,157	7,018
Less: Cash Transfers Fees			(560)	(327)	(560)	(327)
Add: Dividends			176	242	176	242
Add net gain (loss) on revaluation	64	(10)	716	(776)	780	(786)
<b>Market value as at 31<sup>st</sup> March</b>	<b>373</b>	<b>299</b>	<b>6,180</b>	<b>5,848</b>	<b>6,553</b>	<b>6,147</b>
<b>Historic Value at 31 March</b>	<b>55</b>	<b>55</b>	<b>4,887</b>	<b>5,132</b>	<b>4,943</b>	<b>5,187</b>

### 6.2 Analysis of Debtors falling due within one year

	2020/21 £'000	2019/20 £'000
Prepayments	12	12
Other debtors	-	-
<b>Total</b>	<b>12</b>	<b>12</b>

### 6.3 Transfers between Funds

During the year the corporate trustee decided to transfer £33,000 from restricted funds to unrestricted funds.

### 7.1 Analysis of Creditors falling due within one year:

	2020/21 £'000	2019/20 £'000
Accruals	-	48
Other accruals	81	56
Others – CNWL Funds	286	246
<b>Total</b>	<b>367</b>	<b>350</b>

### 8.1 Analysis of Endowment Fund Movements

	2020/21 £'000	2019/20 £'000
<b>Balance at 1 April</b>	<b>2,821</b>	<b>3,457</b>
Incoming Resources*	94	134
Resources Expended	(333)	(354)
Gains and (Losses)	261	(416)
Transfer Between Funds	-	-
<b>Balance at 31 March</b>	<b>2,842</b>	<b>2,821</b>

### 8.2 Details of Endowment Fund

The Endowment funds are the Scholl Endowment Fund which has been set up to endow the William Scholl unit of podiatry development (changed by a Charity Commission scheme during 16/17). Due to the nature of the Scholl Endowment fund, it is a requirement to maintain a balance of \$1m at any one time. To this extent, all income received from this endowment is available to spend.

\*Investment income received from the Endowment Fund was £94k (2019/20 £134k)

### 8.3 Analysis of Restricted Fund Movements

Fund Name	Fund balance brought forward 1 April		Income & Gains on Investments		Expenditure & Losses on Investments		Transfers		Fund balance carried forward 31 March	
	2020/21 £000	2019/20 £'000	2020/21 £000	2019/20 £'000	2020/21 £000	2019/20 £'000	2020/21 £000	2019/20 £'000	2020/21 £000	2019/20 £'000
FTMS R Communities	6	6	-	-	-	-	-	-	6	6
London Catalyst WKC	1	1	1	-	(1)	-	-	-	1	1
Hillingdon Physio Dept.	1	1	-	-	-	-	-	-	1	1
Medical Rehab Therapy	2	2	-	-	-	-	-	-	2	2
Scholl Fund Income	-	-	-	-	-	-	-	-	-	-
Mental Rehab IPCT	3	3	-	-	-	-	-	-	3	3
LFH Post Reg Course	59	59	-	-	-	-	-	-	59	59
Northwick Gym Equipmt	1	1	-	-	-	-	-	-	1	1
Willow Therapy M SK&C	1	1	-	-	-	-	-	-	1	1
Tanzania Link	14	14	-	-	-	-	-	-	14	14
NHS Charities Together	-	-	207	-	(106)	-	-	-	101	-
St Charles (Herman Legacy)	-	-	130	-	-	-	(33)	-	97	-
Others	50	53	25	11	(7)	(15)	-	-	68	49
<b>Total</b>	<b>138</b>	<b>141</b>	<b>363</b>	<b>11</b>	<b>(114)</b>	<b>(15)</b>	<b>(33)</b>	<b>-</b>	<b>354</b>	<b>137</b>

### 8.4 Details of Material Restricted Funds

LFH Post Reg Course: To fund post graduate education costs for the Camden podiatry service.

FTMS Rebuilding Communities: To fund social outings and the Ecotherapy project.

Tanzania Link: To raise money to support the Trust's link with the hospital in Tanzania.

8.5 Analysis of unrestricted and material designated fund movements

Fund Name	Fund Balance Brought Forward 01-Apr		Income		Expenditure		Gains / Losses		Transfers		Fund Balance Carried Forward 31-Mar	
	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
K001-NHS LONDON GENERAL L SHA	677	682	-	-	(5)	(5)	-	(5)	-	-	672	677
H010-GUM RESEARCH CPCT P	329	331	-	-	(3)	(3)	-	(2)	-	-	326	329
T001-TRUST GENERAL FUND CPCT P	259	342	202	110	(314)	(193)	-	(193)	-	-	147	259
G026-OLDER PEOPLES SERV CPCT P	141	142	-	-	(1)	(1)	-	(1)	-	-	140	141
H001-MORTIMER MARKETGUM CPCT P	93	94	-	-	(1)	(1)	-	(1)	-	-	92	93
PC002-PALLIATIVECARETEAMCPCT P	74	75	-	-	(1)	(1)	-	(1)	-	-	73	74
H009-BLOOMSBURY MORTMKT CPCT P	73	74	-	-	(1)	(1)	-	(1)	-	-	72	73
CNWL GENERAL FUND	69	60	11	11	(2)	(2)	-	(2)	-	-	78	69
H008-ARCHWAYSEXUALHEALTHCPCT P	51	51	-	-	-	-	-	-	-	-	51	51
R007-M WELER SCHITZOPHRENIA	39	39	-	-	-	-	-	-	-	-	39	39
HILLINGDON CAMHS	29	29	-	-	-	-	-	-	-	-	29	29
HP001-EDUCATION AND RES CPCT P	29	29	-	-	-	-	-	-	-	-	29	29
GORDON STAFF AMENITIES	23	23	-	-	-	-	-	-	-	-	23	23
M003-CLINICAL PSYCH C&I FT	21	21	-	-	-	-	-	-	-	-	21	21
Club Drug Clinic	21	21	-	-	-	-	-	-	-	-	21	21
GORDON HOSPITAL FUND	19	19	-	-	-	-	-	-	-	-	19	19
RENDEZVOUS CLUB	19	19	-	-	-	-	-	-	-	-	19	19
CAMHS GENERAL FUND	18	19	-	-	-	(1)	-	(1)	-	-	18	18
BEATRICE PLACE GENERAL FUND	16	17	-	-	-	(1)	-	(1)	-	-	16	16
P029-PHYSIOTHERAPY RES CPCT P	14	14	-	-	-	-	-	-	-	-	14	14
G020-SPECS SPH CPCT C	13	13	-	-	-	-	-	-	-	-	13	13
P004-COMMUNITY NURSING CPCT P	13	13	-	-	-	-	-	-	-	-	13	13
BUTTERWORTH CTR	10	10	-	-	-	-	-	-	-	-	10	10
5 COLLINGHAM GARDENS	10	9	-	1	0	0	-	-	-	-	10	10
Others	994	1,272	159	118	(170)	(41)	498	(355)	33	0	1,514	994
<b>Grand Total</b>	<b>3,054</b>	<b>3,418</b>	<b>372</b>	<b>240.00</b>	<b>(498)</b>	<b>(249)</b>	<b>498</b>	<b>(355)</b>	<b>33</b>	<b>0</b>	<b>3,459</b>	<b>3,054</b>

## 8.6 Details of Material Unrestricted & Designated Funds

K001-NHS LONDON GENERAL L SHA: Welfare of North Central London H.A. staff.

H010-GUM RESEARCH CPCT P: Research and training in the genito-urinary medicine department.

G026-OLDER PEOPLES SERV CPCT P: Benefit of older people's services within the Community Trust.

T001-TRUST GENERAL FUND CPCT P: Welfare of Camden PCT staff and patients.

PC002-PALLIATIVECARETEAMCPCT P: Any purpose relating to health service.

**Note: There are no unrestricted Scholl funds.**

## 9.1 Taxation Liability

As a registered charity, Central and North West London NHS Charitable Fund is potentially exempt from taxation of income and gains falling within section 505 of the Income and Corporation Taxes Act 1988 and section 256 of Taxation of Chargeable Gains Act 1992. No tax charge has arisen in the year.

## 10.1 Post Balance Sheet Events

None to report.

## 11.1 Grant Commitments

The Trustee had committed to a major research programme from the endowment fund to the value of **£1.5m** – over five years "SMALL STEPS" programme between Universities of Brighton and Salford. Expenditure to date is **£1.5m** leaving a Nil balance commitment.

The commitment was monitored closely to ensure that overall impact on the level of the endowment funds and the income generated for future needs. Mitigating steps were in place such as matched funding strategies and regular reviews with the Investment managers to reduce the risk of Endowment Fund over committing resources whereby its capital balances are materially affected.