

**COMPANY REGISTRATION NUMBER: 4055940**  
**CHARITY REGISTRATION NUMBER: 1082938**

**Wings South West**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2021**

**THOMAS WESTCOTT**  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Wings South West**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 August 2021**

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**Wings South West**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**Year ended 31 August 2021**

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

**Reference and administrative details**

<b>Registered charity name</b>	Wings South West	
<b>Charity registration number</b>	1082938	
<b>Company registration number</b>	4055940	
<b>Principal office and registered office</b>	Bowood House Abbotsham Bideford Devon EX39 5AX	
<b>Trustees</b>	Mrs M J Sawle Mrs V A Reason Mr C B Jones Mr I J Rogers Dr S J Ley Mrs A C Bowser	Chair of Trustees  Appointed 20 September 2021
<b>Founder, CEO &amp; Director</b>	Dr P A Bowser	
<b>Founder &amp; Secretary</b>	Mrs A C Bowser	
<b>Bankers</b>	Barclays Bank Plc 84 High Street Bideford EX39 2AL  Lloyds Bank Plc 5 High Street Bideford EX39 2AD  Investec Wealth & Investment Limited 2 Gresham Street London EX2V 7QP	
<b>Solicitors</b>	Seldons Solicitors LLP 15 The Quay Bideford EX39 2EZ	
<b>Accountants</b>	Thomas Westcott Chartered Accountants 47 Boutport Street Barnstaple Devon EX31 1SQ	

**Wings South West**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Directors' Report) (continued)**  
**Year ended 31 August 2021**

**Structure, governance and management**

*Governing Document*

Wings South West is a company limited by guarantee, governed by its Memorandum and Articles of Association and is also registered with the Charity Commission.

Wings South West is established for all such purposes as are recognised as charitable by English Law and which are covered by the Memorandum and Articles of Association.

*Trustees*

Trustees are selected on the basis of their interests in helping people to have a future and a hope, particularly those who are disadvantaged socially, academically, or by family circumstances.

Trustees should be able to work within the charity's objectives and activities and should complement existing Trustees with relevant expertise and time.

*Trustee induction and training*

The continuing support for training and development of Trustees is always under review. New Trustees, who are elected by the Board of Trustees, are recruited through volunteering, introduction or by targeting specific relevant experience. They are given support and introduced to the Charity in a number of ways, dependent upon their previous experience and any prior involvement with the Charity. Both induction and ongoing development may include reference to the many resources available from the Charity Commission, time spent with the staff, mentoring and external training

**Objectives and activities**

*Objectives*

The main objectives of the Charity are to help alleviate poverty and distress, to offer education and learning in a wide context and to deliver recreational opportunities particularly for disadvantaged people. In specific contexts (e.g. churches, assemblies etc.) a further objective is to help explore aspects of the Christian faith.

*Activities*

The main activities in relation to the objectives are:

- The development and running of a community centre (the Wings Hall) in the middle of Bideford that also offers youth clubs for young people, schools work with pupils who are disengaged and a disability group, and;
- Offering practical work-based projects (motor mechanics, conservation, construction, sports, outdoor pursuits and multimedia) and training with young people who are NEET (Not in Employment, Education or Training), adults who face difficulties, and an Academy, all at a second site on the outskirts of Bideford.

*Risk Management*

The Trustees of Wings South West ('Wings') are responsible for identifying and directing the potential major risks associated with safeguarding, GDPR, finances, recruitment and redundancies and all policies under which the charity operates.

# Wings South West

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

### Objectives and activities *(continued)*

Day to day risk management devolves to the Management Team who are responsible for ensuring risk assessments are carried out for all activities and in implementing the strategic direction set by the Trustees. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with safeguarding and health and safety of staff, volunteers, participants and visitors to both centre or off-site activities. All procedures and policies are reviewed either annually or every three years to ensure Wings continues to meet the needs of beneficiaries and the requirements of the Charity Commission.

### *Public Benefit*

The Trustees consider that the objectives of the Charity, as stated earlier, comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (Charities Act 2011). The Trustees also unanimously agree that the requirement for due regard to the Public Benefit guidance has been satisfied. The overall aim of Wings is to give people a future and a hope by encouraging positive relationships and offering creative learning opportunities that help develop skills, self-esteem and confidence.

The Public Benefit from Wings is that it largely works with disadvantaged young people who are struggling at school, not in employment, education or training, young offenders (or at risk of offending), those who have learning disabilities and adults experiencing difficulties. Wings listens to the needs of all those we work with, evaluates what interventions are most likely to work, puts in place relevant positive activities and services and then measures the effect of these on their development and destinations.

### Achievements and performance

Northern Devon (North Devon and Torridge) is one of the largest and most deprived rural areas in the UK and the prospect for economic and social stability, let alone recovery, continues to be unlikely, particularly in the light of the Pandemic and its ongoing impact.

Torridge in particular is suffering as this district has had one of the lowest average household incomes and one of the lowest GDPs in the UK for a number of years. It is one of the frustrating anomalies of the way the deprivation indices are calculated that it takes into account the positive nature of the environment we live in. Although all who live here are grateful for the beauty around us, financial poverty remains financial poverty. The majority of people Wings works with are facing considerable difficulties including rural deprivation, a lack of employment or training opportunities, a social environment that pushes increasing numbers into a poverty trap with concomitant risks of offending and mental health issues, a marginalisation of those with learning, physical or behavioural difficulties and disabilities, and for those who are under 18, an education system that does not 'fit' every pupil.

### *Pandemic*

As this review is being written, the social constraints of the extent of the coronavirus pandemic are being relaxed. Like many parts of the UK this has resulted in increasing levels of infections although thanks to the vaccination programmes the severity of the COVID-19 disease is now, overall, relatively minor. It is somewhat ironic that having virtually escaped a direct impact on staff and participants over the previous two years that during the past few weeks we have succumbed!

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

#### *Achievements and performance (continued)*

However, it has been, and will be difficult for everyone across the UK and the world for many more months, if not years to come. The previous accounting year, to the end of August 2020, was a year of two halves – near normality from September 2019 to February 2020 and then the furthest from normality we could have ever anticipated from March 2020 to the end of August 2020. The accounting year being covered by this report has been somewhat more stable emotionally while still seeing a favourable financial situation continuing. It is worth reflecting again that when the pandemic led to the closure of all Wings' activities on the 20<sup>th</sup> March 2020 that our expectations were that if the closure lasted a few months then we would be able to survive, but that if it went on any longer then we would start to experience financial difficulties. The fact that two years later Wings remains financially robust is a testimony to the unprecedented systems and support put in place by the Government and Charities, and to the generosity of individuals and donors.

As already mentioned, the two Wings' centres and the activities taking place in them were closed down in stages during March 2020; firstly, those connected with leisure, sport and social interactions, including our Unity (those with disabilities) Community, and then finally the Academy for young people struggling or excluded from school. On the 23<sup>rd</sup> March 2020 both sites were closed and all staff furloughed. We were able to access the Government's job retention scheme which contributed 80% of salaries, for which we are extremely grateful. Thanks to an additional grant from the Barry and Peggy High Foundation 'to do the right thing' the Trustees agreed to top up the remaining 20% of staff's salaries and also to support our regular sessional workers who would otherwise have lost their income.

It is sobering to think that within a generation (in fact less than twelve years) we have experienced a financial crisis, first emerging in America in 2008, and then a second financial, health and social crisis due to SARS-CoV-2 in 2020. Ironically, although in the reverse order, the same happened a hundred years ago with the Spanish 'Flu Pandemic and then the Great Depression. As we, hopefully, start to emerge from this crisis the landscape will have changed, but like everyone else we do not know what it will look like. Thanks to the Barry and Peggy High Foundation we completed a six month Community Needs Research Project that evaluated current and future needs and explored what had changed since before the pandemic. Some key highlights are given later in this report.

#### *General Update*

The major (£130,000) grant from Garfield Weston's 60<sup>th</sup> Anniversary Fund, which came through in October 2018, was used to refurbish and extend the facilities at both sites, being completed in February 2020. The indoor cricket nets were the last area to be refurbished and opened for two weeks, before being closed due to the first lockdown! Our own 20<sup>th</sup> Anniversary was in October 2020 and the Garfield Weston grant seemed to be of even greater significance as they were one of the very first charities to financially support the then newly-founded Wings.

Together with many other charities in the UK that deliver vital front-line services, and even before the current crisis, Wings was facing the near 'perfect storm' of trying to deal with increasing needs (numbers and severity); yet with a decreasing level of financial resources. To help counter this scenario we maintained low overhead costs and carefully managed salaries and expectations of our wonderful staff who give so much to the children, young people and adults we work with. We also kept looking to diversify our income streams away from the traditional grants route, particularly via partnership working and hiring of our facilities to schools and sports clubs, although the latter abruptly stopped due to the lockdown. With the recent closure of local charities we anticipate there will be even more unmet needs that together with others we may be able to help address.

# Wings South West

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

## Achievements and performance *(continued)*

Wings is a faith-based organisation, and where young people choose to explore this part of their lives then under normal circumstances a number of opportunities are made available throughout the year including small exploratory groups, camps and weekends away. These were also all put on hold and are yet to re-start.

### *Programmes*

Historically, Wings has been a youth-based organisation. Although this remains a core focus, particularly with those aged 11 to 25, over the past five years we have been increasingly drawn to working with other disadvantaged groups where relationship building and the use of our existing expertise, facilities and equipment has been much needed, and requested. This has been most apparent in our work with individuals with learning and physical disabilities (the Unity Community) and with those experiencing long term unemployment due to underlying issues, including addictions.

Compared to ten years ago there have been significant changes in the youth work sector, particularly for charities like Wings that work with a broad range of individuals. Ours has very much been a needs-driven strategy and although at times it seems to be a patchwork of projects, there are common themes of care, safeguarding, relational youth work and provision of practical, empowering activities that help improve an individual's confidence, self-esteem and resilience. Our staff and sessional workers are our greatest asset and they are role models offering hope to many children and young people every year. We are now exploring possibly the next stage of our development in either becoming a formal alternative provider, with funding from Devon County Council, or even a school.

Twenty years ago, Wings started by operating traditional youth clubs but with a twist of being a Cyber Café where children and young people could get together and 'stumble' on computers and how to use them in a safe and secure environment. Unbelievably we often had up to 140 attendees per night but gradually as computers in the home arrived and, more recently, the advent of mobile phones with significant computing power and social media links, face-to-face friendships and activities competed with virtual interactions. Numbers in youth clubs across the country dwindled. Perversely, in the eighteen months before the first lockdown attendances at the youth clubs started to reach forty young people per night as being together started to see a renaissance. Although our focus post lockdowns has been on opening up the Academy (our North Devon Coastal Academy) and Unity, we are now exploring if and how we could offer a more traditional youth work setting driven by the current needs and wishes of 10 to 15 year olds.

Wings has continued to develop a multi-faceted funding model that includes partnership working, local authorities, charities, social enterprises, hiring out facilities and European money. A crucial step to being seen an 'alternative provider' was the launch of our North Devon Coastal Academy (NDCA) in September 2017. Its principal aim remains to offer a new type of vocational training for 16 to 19 year olds who were not engaging, or would be unlikely to engage, with mainstream, or any other form, of education. This approach has also helped us to better formulate and express to others (individuals, families, schools, other organisations) our role as an alternative provider (we are registered with the Department for Education), particularly at a time when there are growing budgetary and regulatory constraints across the board, including at a local authority level. The course is regularly being tailored via personalisation, as well as delivering accreditation and functional skills including English and Maths up to Level 2 in partnership with Petroc College for the past two years. The Academy started its fifth year in September 2021 and we have very recently added a further internally built classroom in Lendon Barn.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

#### Achievements and performance *(continued)*

Having made significant progress in the work with those with learning and physical disabilities at a post 18 level (Unity) there was the potential to suddenly hit a brick wall with the first lockdown in March 2020, as the group included many with health vulnerabilities and so all face-to-face activities ceased immediately. Thanks to government support and various coronavirus crisis funds we were able to quickly set up on-line sessions including quizzes, talent shows, theatre, craft, fitness and the opportunity to socialise with each other, albeit virtually. We were even able to offer a Christmas meal with activities in their own homes via a socially distance and sanitised 'Wings delivery service' and then an on-line party! These virtual sessions continued until November 2021 when we were able to re-start face-to-face meetings again.

Before the first lockdown, members of the Unity Community continued to enjoy a variety of outdoor pursuits and sports (cricket, tennis, fitness) as well as circle-time (sharing what has happened in the past week and future plans), craft, talent contest, multimedia and socialising. The work is now continuing and expanding with more visits planned and a new sensory room just being opened. We will continue to look for further partnerships with parents, disability organisations, schools and charities. We are delighted that the Clare Milne Trust again agreed to support the Unity Community.

We are also keen to explore how to help tackle the concomitant mental health issues of anxiety and depression faced by many individuals with disabilities as this is often not understood and certainly under-reported partially due to an understandable focus on their primary condition. However, research from others, and our own increasing observations, suggests that their primary disabilities are a norm for them and it is anxiety and depression that significantly affects their quality of life.

Our work with NEETs (16 – 25 year olds not in employment, education or training, and those who are 25+) continues under a 'Project Hope' banner, in part supported by Petroc College's Community support programme. However, due to the increasing 'invisibility' of NEETs and their lack of motivation to engage with any programmes, plus the lockdowns that have affected DWP/ Job Centres and face-to-face meetings, this initiative now tends to be much slower and harder than we have previously experienced.

As mentioned in last year's report, we were pro-actively approached by the Devon Community Foundation (specifically in relation to The Ripple Fund) about being part of a new initiative they were considering, in working with young people who were in or about to leave the care system – now known as 'looked-after children'. Having always worked with such children, albeit on an ad hoc basis as they came along, we were pleased to successfully bid into this Devon-wide project and train two counsellors to be able to specialise in providing therapy to children aged 11 to 16. The funds also supported young people who were attending the Academy or some of the other initiatives. Partly due to the lockdowns, numbers were lower than expected and so the length of the project was extended although sadly we were not able to complete the project partly due to lack of referrals. We have been concerned that some of the most vulnerable young people in society find themselves even more isolated when foster placements break down and they move away from a location and even outside of the county. At a time when Wings and similar organisations have become a lifeline and a type of 'family', the effects of such breakdowns can be devastating.

This leads onto a more general dilemma with those children and young people who are most vulnerable, including looked-after children, that are not always well served by frameworks that are meant to support them. Unregulated 'homes'/ accommodation for children are currently under constant review with many providers seeming to be driven by financial gain, with very little 'care'. The same is also true of 'alternative providers' where there seems to be little regulation, although as this report is being written, the Department for Education is beginning to produce proposals for more rigorous control of quality of provision and safeguarding. As Wings attempts to break into becoming a preferred alternative provider we welcome this belated move into protecting the most vulnerable and giving them a genuine future and hope.

# Wings South West

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

## Achievements and performance *(continued)*

The Social Research Project supported by the Barry and Peggy High Foundation threw up some early fascinating, although perhaps not surprising findings around isolation and worsening of mental health issues. Perhaps what was more shocking was that the results of mental health issues, such as self-harm, were being seen more than before in Primary schools and that local teachers in particular were struggling with resilience and an almost overwhelming pressure to succeed in unprecedented circumstances and pressures. Immediately prior to the first lockdown we had started working with 'social prescribers', part of a new Government initiative, who were based at GP surgeries. The aim was for them to be able to take a more holistic approach to healthcare and welfare and to prescribe activities, such as fitness, gardening etc, in place of, or in conjunction with, prescribed medicines. Sadly, the severity of the pandemic and the pressures on the NHS, including doctors' surgeries, affected how this initiative developed. As part of our Social Research Project we had meetings with the four locally based social prescribers to evaluate needs and opportunities and we hope this relationship will continue to develop as the 'dust begins to settle' on what has been the most tumultuous two years that most of us have ever faced. As national research analyses of the social impact of the pandemic began to emerge and be published it was encouraging (albeit with disturbing findings) to find that our research paralleled those results.

### *Centres*

The Wings Hall remains central to a number of activities although due to the pandemic it has not been widely open to groups, apart from Unity, since March 2020. There is currently the possibility that it may become the Ukrainian Hub for Torridge, supporting families displaced by the tragic war in Ukraine.

The second Wings centre (Lendon Barn) at Abbotsham, on the outskirts of Bideford, is the principal base for the majority of practical courses with those who are struggling at school. These practical initiatives include motor mechanics, conservation, construction, sports, fitness, outdoor pursuits and multimedia. It is also the home of our North Devon Coastal Academy.

The still-to-be-realised purpose-built Youth, Sports, Enterprise and Community Centre, to be known as The Bridge Centre, is still waiting for a potential sale of land to Wings, although all original funders have now withdrawn their pledges due to the project's ongoing uncertainty.

### *Support*

As to the future of its current and potential activities, Wings is very fortunate to have a professional and passionate team of staff and sessional workers who are well supported by excellent Trustees, volunteers and other organisations that are seeking to help disadvantaged children, young people and adults reach their full potential. Sue Ley has recently joined as a Trustee and brings a wealth of experience as a former Deputy Head and Schools' Inspector.

We also want to celebrate the retirement, on the 31<sup>st</sup> December 2021, of one of the founders of Wings, Anne Bowser. Although she remains a Trustee, Anne has been the organisational brain behind Wings and the 'Queen of Planning'. Through wisdom and insight, and sacrifice and empowering others, Anne has embodied everything good about Wings and we are very grateful for her playing such a significant role within the charity.

The importance of volunteers to Wings has always been highlighted since the charity was first formed almost 20 years ago, and we do so again this year.

As well as individuals, we are indebted again this year to many organisations and charities for financial support including Garfield Weston, Devon Community Foundation (Ripple Fund), Barry and Peggy High Foundation, Clare Milne Trust, the churches of St Mary's, Abbotsham Baptist and Grosvenor, and many local schools and colleges especially Marland, Highgate Hill House and Petroc College. Without their support and the confidence they show in Wings we would have achieved nothing.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

#### Financial review

##### Results

During the year the Charity has achieved total incoming resources of £299,037 (2020 : £247,814) of which £153,241 (2020 : £38,000) related to restricted funds. The total resources expended for the year was £214,476 (2020 : £305,685) which resulted in net incoming resources, before investment gains/losses of £86,047 (2020 : net outgoing resources £57,817).

A gain on revaluation of the year end mid-point valuation of the Investec Investment fund amounted to £743 (2020 : £832).

Total funds at the year end stood at £634,859 (2020 : £549,555) with £27,041 (2020 : £24,000) shown as restricted and £607,818 (2020 : £525,555) as unrestricted.

##### Reserves

The Trustees continue to set a reserves policy that reflects the best interest of the Charity and its beneficiaries. Trustees regularly monitor reserve levels to ensure effectiveness of the policy in the light of changing risks. The Charity aims to hold six months operating reserves, which equates to around £150,000.

When reviewing unrestricted funds, the Trustees remove funds held as tangible fixed assets from consideration as it is not deemed to be readily available funds. The total of unrestricted funds, excluding tangible fixed assets, as at 31 August 2021 was £305,045 (2020 : £213,393)

##### Plans for future periods

With the current invaluable work of Wings with children, young people and adults, and the financial pressures created by the economic difficulties and now the coronavirus there is little doubt it is a time of considerable transition for the Charity. In order to survive, and even grow, there are six key areas Wings is focusing on, and investing in, namely:

- Listening to, identifying and acting on the growing needs of children, young people and adults, particularly where there is disadvantage
- Identifying local schools and other organisations where joint initiatives would be of value in benefiting children and young people
- Helping to facilitate community engagement in addressing local issues including unemployment and lack of occupation
- Bid writing and building partnerships with existing and new charities with whom Wings share similar objectives
- Coordinating support from local, national and international companies and charities, particularly in relation to The Bridge Centre
- Having robust Financial Systems and Governance reviews



.....  
Dr P A Bowser  
Chief Executive Officer  
April 2022

**Wings South West**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 August 2021**

The Trustees' annual report was approved on 11<sup>th</sup> April 2022 and signed on behalf of the Board of Trustees by:

  
.....

Mrs M J Sawle  
Chair of Trustees

**Wings South West**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of Wings South West**  
**Year ended 31 August 2021**

I report to the trustees on my examination of the financial statements of Wings South West ('the charity') for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams ACA DChA  
Independent Examiner  
Thomas Westcott Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Wings South West**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 August 2021**

	Note	Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	81,967	153,241	235,208	147,192
Other trading activities	6	62,321	–	62,321	98,914
Investment income	7	1,508	–	1,508	1,708
<b>Total income</b>		<u>145,796</u>	<u>153,241</u>	<u>299,037</u>	<u>247,814</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs	8	682	–	682	660
Expenditure on charitable activities	9,10,11	71,616	142,178	213,794	215,025
Other expenditure	12,26	–	–	–	90,000
<b>Total expenditure</b>		<u>72,298</u>	<u>142,178</u>	<u>214,476</u>	<u>305,685</u>
Net gains/(losses) on investments	14	743	–	743	832
<b>Net income/(expenditure)</b>		<u>74,241</u>	<u>11,063</u>	<u>85,304</u>	<u>(57,039)</u>
Transfers between funds		8,022	(8,022)	–	–
<b>Net movement in funds</b>		<u>82,263</u>	<u>3,041</u>	<u>85,304</u>	<u>(57,039)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		525,555	24,000	549,555	606,594
<b>Total funds carried forward</b>		<u>607,818</u>	<u>27,041</u>	<u>634,859</u>	<u>549,555</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

**Wings South West**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 August 2021**


		2021		2020
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	20		302,773	312,162
Investments	21		<u>111,418</u>	<u>107,338</u>
			<b>414,191</b>	<b>419,500</b>
<b>Current assets</b>				
Debtors	22	21,695		22,066
Cash at bank and in hand		<u>207,192</u>		<u>205,241</u>
		<b>228,887</b>		<b>227,307</b>
<b>Creditors: amounts falling due within one year</b>	23	<u>8,219</u>		<u>97,252</u>
<b>Net current assets</b>			<u>220,668</u>	<u>130,055</u>
<b>Total assets less current liabilities</b>			<u>634,859</u>	<u>549,555</u>
<b>Net assets</b>			<u>634,859</u>	<u>549,555</u>
<b>Funds of the charity</b>				
Restricted funds			27,041	24,000
Unrestricted funds			<u>607,818</u>	<u>525,555</u>
<b>Total charity funds</b>	24/25		<u>634,859</u>	<u>549,555</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Trustees and authorised for issue on 11<sup>th</sup> April 2022 and are signed on behalf of the board by:



.....  
 Mrs M J Sawle  
 Chair of Trustees

The notes on pages 13 to 23 form part of these financial statements.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 August 2021

#### 1. General information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bowood House, Abbotsham, Bideford, Devon, EX39 5AX.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The entity satisfies the criteria of being a small charity as defined in FRS 102 and therefore has applied the reduced disclosures.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% straight line
Computers	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

##### Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the Trust during the year.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 4. Limited by guarantee

Wings South West is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>						
Donations including Gift Aid	18,238	–	18,238	31,540	–	31,540
<b>Grants</b>						
Abbotsham Baptist Church	750	–	750	750	–	750
Ansell Family Charitable Trust	–	–	–	–	6,000	6,000
Arnold Clark	500	–	500	–	–	–
Bideford Bridge Trust	–	–	–	–	2,000	2,000
Barry and Peggy High Foundation	–	20,000	20,000	10,000	10,000	20,000
Charities Aid Foundation	–	26,435	26,435	–	–	–
Clare Milne Trust	–	12,500	12,500	–	–	–
Devon Community Foundation (Ripple Fund)	–	13,152	13,152	–	20,000	20,000
Garfield Weston Foundation	–	30,000	30,000	–	–	–
Grosvenor Church	–	–	–	500	–	500
Hatherleigh Rotary Club	500	–	500	–	–	–
Maurice and Hilda Laing Trust	–	–	–	5,000	–	5,000
National Lottery Community Fund	–	37,200	37,200	–	–	–
PETROC Community Grants	–	9,750	9,750	–	–	–
Sported Foundation	–	4,204	4,204	–	–	–
St Mary's Church	–	–	–	1,500	–	1,500
Tesco Bags of Help	1,000	–	1,000	–	–	–
Unison North Devon and Torridge	–	–	–	500	–	500
UK Government COVID Grants	60,979	–	60,979	59,402	–	59,402
	<u>81,967</u>	<u>153,241</u>	<u>235,208</u>	<u>109,192</u>	<u>38,000</u>	<u>147,192</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

**6. Other trading activities**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Courses and activities	-	-	8,799	8,799
Hire income	-	-	1,075	1,075
Trax income	2,719	2,719	5,401	5,401
Disability enabling	-	-	10,576	10,576
North Devon Coastal Academy income	59,602	59,602	73,063	73,063
	<u>62,321</u>	<u>62,321</u>	<u>98,914</u>	<u>98,914</u>

**7. Investment income**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	1,507	1,507	1,705	1,705
Bank interest receivable	1	1	3	3
	<u>1,508</u>	<u>1,508</u>	<u>1,708</u>	<u>1,708</u>

**8. Investment management costs**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment management fees	682	682	660	660

**9. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable Work	66,576	142,178	208,754
Support costs	5,040	-	5,040
	<u>71,616</u>	<u>142,178</u>	<u>213,794</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable Work	125,976	84,335	210,311
Support costs	4,714	-	4,714
	<u>130,690</u>	<u>84,335</u>	<u>215,025</u>

**Wings South West**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2021**

**10. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total Funds 2021	Total Funds 2020
	£	£	£	£
Charitable Work	208,754	5,040	<u>213,794</u>	<u>215,025</u>

**11. Analysis of support costs**

	Charitable activities	Total 2021	Total 2020
	£	£	£
Staff costs	2,938	2,938	2,663
Accountancy	2,102	2,102	2,051
	<u>5,040</u>	<u>5,040</u>	<u>4,714</u>

**12. Other expenditure**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donation repayment	-	-	90,000	90,000

**13. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**14. Net gains on investments**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Gains/(losses) on other investment assets	743	743	832	832

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	17,411	19,423
(Surplus)/Loss on disposal of fixed assets	—	(12,628)

#### 16. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,102	2,051

#### 17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	126,622	116,728
Social security costs	5,159	5,262
Pensions	2,121	2,024

The average head count of employees during the year was 7 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administrative staff	0.3	0.3
Operational staff	4.4	4.4

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or related entity were received by the Trustees, with exception to Anne Bowser for her role as Education & Training Manager as disclosed in note 19.

#### 19. Related party transactions

During the year, the charity (as a Company Limited by Guarantee) paid remuneration under employment contract to its two Founding Directors.

Paul Bowser received total remuneration (including employers' national insurance) of £18,905 (2020: £13,417) for his role as CEO and Anne Bowser received £10,490 (2020: £7,318) for her role as Education & Training Manager, both of whom are employed for their relevant expertise and experience for these posts. These appointments and remunerations are permitted under the Articles and Memorandum of Wings South West.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 20. Tangible fixed assets

	Land and buildings £	Computers £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 September 2020	253,521	15,117	50,985	89,827	409,450
Additions	–	4,843	1,395	1,784	8,022
<b>At 31 August 2021</b>	<u>253,521</u>	<u>19,960</u>	<u>52,380</u>	<u>91,611</u>	<u>417,472</u>
<b>Depreciation</b>					
At 1 September 2020	9,984	4,230	44,588	38,486	97,288
Charge for the year	2,483	2,358	1,949	10,621	17,411
<b>At 31 August 2021</b>	<u>12,467</u>	<u>6,588</u>	<u>46,537</u>	<u>49,107</u>	<u>114,699</u>
<b>Carrying amount</b>					
<b>At 31 August 2021</b>	<u>241,054</u>	<u>13,372</u>	<u>5,843</u>	<u>42,504</u>	<u>302,773</u>
At 31 August 2020	<u>243,537</u>	<u>10,887</u>	<u>6,397</u>	<u>51,341</u>	<u>312,162</u>

#### 21. Investments

	2021 £	2020 £
Market value at 1 September 2020	107,338	96,586
Additions	29,029	37,973
Disposals	(25,692)	(36,756)
Net gains/(loss) on revaluations in the year ended 31 August 2021	743	832
<b>Market value at 31 August 2021</b>	<u>111,418</u>	<u>107,338</u>
Historical cost at 31 August 2021	99,167	92,151

All investments shown above are held at valuation.

#### 22. Debtors

	2021 £	2020 £
Trade debtors	2,485	2,135
Prepayments and accrued income	6,066	4,845
Other debtors	13,144	15,086
	<u>21,695</u>	<u>22,066</u>

#### 23. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	211	781
Accruals and deferred income	2,060	2,009
Social security and other taxes	4,499	3,569
Other creditors	1,449	90,893
	<u>8,219</u>	<u>97,252</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 24. Analysis of charitable funds

##### Unrestricted funds

	At 31 August 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2021 £
General Funds	101,744	144,288	(54,088)	–	–	191,944
Investec Investment Fund	111,649	1,508	(799)	–	743	113,101
Fixed Asset Fund	312,162	–	(17,411)	8,022	–	302,773
	<u>525,555</u>	<u>145,796</u>	<u>(72,298)</u>	<u>8,022</u>	<u>743</u>	<u>607,818</u>

Separate unrestricted funds have been created to represent the appropriate book values of both the investment and tangible fixed assets held in the accounts.

Where restricted funds are received for capital expenditure and the expenditure has been fully met and funds used, the restriction is deemed to be lifted and the asset value is transferred to, and regarded as unrestricted, within the designated tangible fixed assets fund from then on.

##### Restricted funds

	At 31 August 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2021 £
Barry and Peggy High Foundation	10,000	20,000	(16,667)	–	–	13,333
Clare Milne	–	12,500	(10,417)	–	–	2,083
Charities Aid Foundation	–	26,435	(22,617)	(3,818)	–	–
Devon Community Foundation (Ripple Fund)	14,000	13,152	(27,152)	–	–	–
Garfield Weston Foundation	–	30,000	(20,000)	–	–	10,000
National Lottery Community Fund	–	37,200	(37,200)	–	–	–
PETROC (Project Hope)	–	9,750	(8,125)	–	–	1,625
Sported Foundation	–	4,204	–	(4,204)	–	–
	<u>24,000</u>	<u>153,241</u>	<u>(142,178)</u>	<u>(8,022)</u>	<u>–</u>	<u>27,041</u>

The Barry and Peggy High Foundation have provided a further annual grant towards work with disadvantaged children and adults plus an additional £10,000 unrestricted grant to support the charity during the COVID-19 pandemic.

The Clare Milne Trust provided the second of three years support to the work with the Unity Community.

The Devon Community Fund grant is part of a Devon-wide project with 'looked-after' children supported by the Ripple Fund.

All other listed funds represent other fully or partly satisfied grant income in the year that has been spent. All other funds included here relate to funding towards salaries of employees of the Charity or specific purchasing of project resources.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 24. Analysis of charitable funds *(continued)*

##### *Unrestricted funds - 2020*

	At 31 August 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2020 £
General Funds	82,148	208,109	(188,513)	-	-	101,744
Investec Investment Fund	109,898	1,705	(786)	-	832	111,649
Fixed Asset Fund	298,585	-	(32,051)	45,628	-	312,162
	<u>490,631</u>	<u>209,814</u>	<u>(211,350)</u>	<u>45,628</u>	<u>832</u>	<u>525,555</u>

##### *Restricted funds - 2020*

	At 31 August 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2020 £
Ansell Family Charitable Trust	-	6,000	-	(6,000)	-	-
Barry and Peggy High Foundation	10,000	10,000	(10,000)	-	-	10,000
Bideford Bridge Trust	-	2,000	(2,000)	-	-	-
Clare Milne	18,750	-	(18,750)	-	-	-
Devon Community Foundation (Ripple Fund)	-	20,000	(6,000)	-	-	14,000
Garfield Weston Foundation	87,213	-	(47,585)	(39,628)	-	-
	<u>115,963</u>	<u>38,000</u>	<u>(84,335)</u>	<u>(45,628)</u>	<u>-</u>	<u>24,000</u>

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	302,773	-	302,773
Investments	111,418	-	111,418
Current assets	201,846	27,041	228,887
Creditors less than 1 year	(8,219)	-	(8,219)
<b>Net assets</b>	<u>607,818</u>	<u>27,041</u>	<u>634,859</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	312,162	-	312,162
Investments	107,338	-	107,338
Current assets	198,996	24,000	227,307
Creditors less than 1 year	(97,252)	-	(7,252)
<b>Net assets</b>	<u>525,555</u>	<u>24,000</u>	<u>549,555</u>

**Wings South West**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2021**

**26. Government Grants**

During the year the charity was the recipient of economic benefits as a result of discretionary and Local Restriction Grants. The total funds received from the UK Government and recognised in other operating profit during the year was £33,528 (2020 : £20,000).

**27. Coronavirus Job Retention Scheme**

During the year the charity was the recipient of economic benefits as a result of participating in the UK Government's Coronavirus Job Retention Scheme. The total funds recognised on an accruals basis from the UK Government during the year was £27,451 (2020 : £39,402).

**28. Post Balance Sheet Event**

After the closure of the 2021 financial year, there were no events that could have significant effects on the charity's financial statements.

However, it should be noted that, at the date of preparation of the financial statements, there was continued uncertainty relating to global health emergency from the spread of Coronavirus. This factor was considered as an event that does not trigger adjustments to the financial statements since the effects of the UK government lockdowns have become clearer.

The charity continues to review and evaluate the management actions to mitigate the impact to their operations as disclosed in the Trustees Report. The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity. Any future repercussions on any adjustments to the financial statements are currently not determinable in light of the volatility of the scenario and the continuous evolution of the market.