Charity registration number 1082915 (England and Wales)

RHODI CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



RHODI CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ibrahim Vali Bux Hamida Bux Firoz Ibrahim Bux Asif Bux Rizwan Bux
Charity number (England and Wales)	1082915
Principal address	1 Fishwick Park Mercer Street Preston Lancashire UK PR1 4LZ
Independent examiner	Xeinadin Ground Floor, Citygate Longridge Road Preston PR2 5BQ

RHODI CHARITABLE TRUST

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RHODI CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the trust as set out in its governing document are:

To donate funds to support organisations/institutions internationally which provide religious or otherwise educations to poor and needy children.

To donate funds to support organisations/bodies which advance religion or provide public services;

Support and provide funds to organisations/institutions which relieve sickness and preserve and protect good health.

The charity's main objective is the relief of poverty. Rhodi Charitable Trust seeks to make immediate and lasting improvement to the lives of people affected by poverty and disaster.

The charity's aim is to achieve this by responding to peoples' needs in a way that is practical, innovative and cost effective.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charitable trust has continued its commitment to assist local, national and international projects. In accordance to the charity’s aims and objectives. Donations have been made to various causes which the trustees consider to have provided Public Benefit. Financial assistance was also provided to various poor and vulnerable individuals such as orphans and widows who required funds for food, shelter and clothing.

The charity continues to operate and finance five Multi-Faith Facilities at various motorway service stations across the UK, providing a much-needed amenity to thousands of travellers.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Rhodi Charitable Trust is a registered UK Charity constituted on 24 February 2000 under charity number 1082915. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees of Rhodi Charitable Trust decided to change the name from Rhodi Family Charitable Trust on 10 April 2013.

RHODI CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who served during the year and up to the date of signature of the financial statements were:
Ibrahim Vali Bux
Hamida Bux
Firoz Ibrahim Bux
Asif Bux
Rizwan Bux

Recruitment and appointment of trustees
The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Induction and training of trustees
There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

The trustees report was approved by the Board of Trustees.

Ibrahim Vali Bux
Trustee

21 October 2026

RHODI CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RHODI CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Rhodi Charitable Trust (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin
Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ
22 October 2026

RHODI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**2**	454,422	70,844
Investments	**3**	91,010	113,023
Total income		545,432	183,867
Expenditure on:			
Charitable activities	**4**	434,432	524,600
Total expenditure		434,432	524,600
Net gains/(losses) on investments	**8**	-	139,574
Net income/(expenditure) and movement in funds		111,000	(201,159)
Reconciliation of funds:			
Fund balances at 1 January 2025		1,131,282	1,332,441
Fund balances at 31 December 2025		1,242,282	1,131,282

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RHODI CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investment property	**10**		1,178,155		1,178,154
Current assets					
Cash at bank and in hand		66,427		53,398	
Creditors: amounts falling due within one year	**11**	(2,300)		(2,298)	
Net current assets			64,127		51,100
Total assets less current liabilities			1,242,282		1,229,254
Creditors: amounts falling due after more than one year	**12**		-		(97,972)
Net assets			1,242,282		1,131,282
The funds of the charity					
Unrestricted funds	**13**		1,242,282		1,131,282
			1,242,282		1,131,282

The financial statements were approved by the trustees on 21 October 2026

Ibrahim Vali Bux
Trustee

1 Accounting policies

Charity information

Rhodi Charitable Trust is a registered UK Charity constituted on 24 February 2000 under charity number 1082915. It is an unincorporated charity. The governing document is a Trust Deed.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	454,422	70,844

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	91,010	113,023

4 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Charitable expenditure	416,753	498,813
Share of support and governance costs (see note 5)		
Support	17,679	25,787
	434,432	524,600
Analysis by fund		
Unrestricted funds	434,432	524,600

5 Support costs allocated to activities

	2025	2024
	£	£
Rent	10,229	17,766
Building Insurance	4,788	4,260
Cleaning	428	116
Bank charges	120	195
Repairs and maintenanc	1,244	1,500
Rates & water	-	650
Governance costs	870	1,300
	17,679	25,787
Analysed between:		
Charitable expenditure	17,679	25,787

Governance costs comprise:	2025 £	2024 £
Accountancy	870	700
Legal and professional	-	600
	870	1,300

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7 Staff costs

There were no staff costs for the year ended 31 December 2025 nor for the year ended 31 December 2024.

No employees received emoluments in excess of £60,000.

8 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Sale of investment properties	-	139,574

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Investment property

	2025
	£
Fair value	
At 1 January 2025 and 31 December 2025	1,178,155

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,700	1,700
Accruals and deferred income	600	598
	2,300	2,298

12 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	-	97,972

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	1,131,282	545,432	(434,432)	-	1,242,282

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,332,441	183,867	(524,600)	139,574	1,131,282

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).